



New Water Park in Fraser Heights



2004 ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2004



SURREY
CITY OF PARKS

CITY OF SURREY

British Columbia, Canada

"A VIBRANT, INTERNATIONAL, GREEN CITY"

2004 ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2004



SURREY
CITY OF PARKS

CITY OF SURREY

British Columbia, Canada

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Prepared by the City of Surrey Finance, Technology and HR Department

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MAYOR'S MESSAGE



On behalf of Surrey City Council, I am pleased to present the Annual Report for 2004. Surrey continues to have one of the healthiest balance sheets in the country, with no debt and over \$400 million in cash reserves. Our investment in infrastructure and commitment to building capital projects designed to meet the needs of our growing population benefits everyone who lives and works in this city.

Surrey has become a leader in development activity, in the form of new housing, new business and new industry. Our building permit values broke the \$1 billion mark in 2004, generating thousands of local jobs and bringing huge benefits to local retail and service industries.

We are a city that attracts both business and families, with a reputation for vibrancy and great potential. As our city grows, we will continue to protect our parks, streams and green spaces, ensuring that generations to come will be able to enjoy the beauty of Surrey's natural areas and wildlife as much as we do today.

With the support of administration, our citizens, business and community leaders, Surrey is destined for a bright and prosperous future. City Council takes pride in the city's enviable financial situation, and remains committed to positioning Surrey for well planned and sustainable growth, and for a future rich with opportunity.

A handwritten signature in black ink, appearing to read 'D.W. McCallum'. The signature is fluid and cursive.

D.W. (Doug) McCallum

Mayor

CITY COUNCIL & SURREY OFFICERS



Members of Council for the term December 2002 to November 2005

Back Row B. Steele, J.M. Hunt, G. Tymoschuk, R. Bose

Front Row J.A. Villeneuve, P. Priddy, Mayor D.W. McCallum, J.E. Higginbotham, D.L. Watts

City Manager	U. Mital, P. Eng
General Manager, Engineering Department	P. Ham, P. Eng
General Manager, Finance, Technology & HR Department	V. Wilke, CGA
General Manager, Parks, Recreation & Culture Department	L. Cavan
General Manager, Planning & Development Department	M. Dinwoodie
Fire Chief	Chief L. Garis
Lower Mainland District Officer and Officer in Charge, Surrey RCMP Detachment	Assistant Commissioner, G. Forbes
Chief Librarian, Director of Library Services	B. Barlow

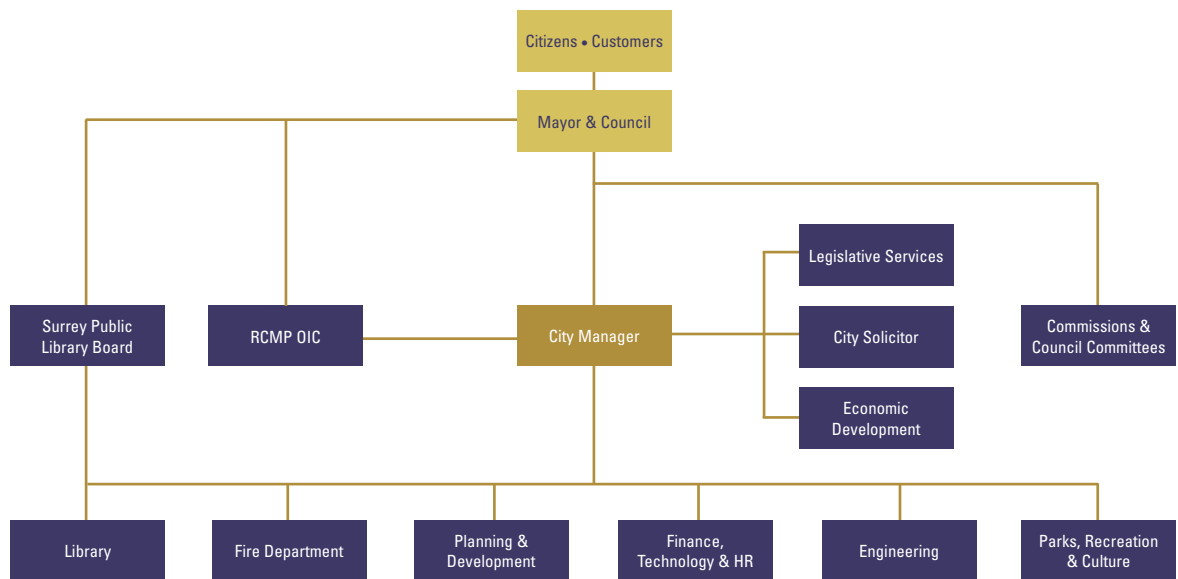
Auditors

KPMG LLP

Surrey Office Bankers

Royal Bank of Canada

ORGANIZATIONAL CHART



CANADIAN AWARD FOR FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Surrey for its annual financial report for the fiscal year ended December 31, 2003. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA.

Canadian Award for Financial Reporting

Presented to

City of Surrey,
British Columbia

For its Annual
Financial Report
for the Year Ended
December 31, 2003

A Canadian Award for Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to municipalities whose annual financial reports achieve the high program standards for Canadian Government accounting and financial reporting.



Nancy L. Ziehl
President

Jeffrey L. Esler
Executive Director

REPORT *from the* General Manager, Finance, Technology & Human Resources

March 31, 2005

To Mayor D. W. McCallum and Members of Council

In accordance with Sections 98 and 167 of the Community Charter, I am pleased to submit the City of Surrey Annual Report for the year ended December 31, 2004. The report includes the consolidated financial statements and the Auditors' Report.

City management is responsible for the preparation and presentation of the financial statements and related information in the 2004 Annual Report. These statements have been prepared in accordance with Canadian generally accepted accounting principles (GAAP) as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). The City maintains a comprehensive system of internal controls to safeguard City assets and to provide reliable financial information.

City Council has appointed the accounting firm of KPMG to conduct an audit and express an opinion as to whether the consolidated financial statements present fairly the financial position of the City of Surrey as at December 31, 2004 and the result of its operations for the year then ended.

FINANCIAL OVERVIEW

2004 in Review

2004 revenue increased to \$402.7 million (\$362.2 million in 2003) primarily due to growth, the 2.9% property tax rate increase, increased traffic fine revenue from the Province and the City's share of gaming revenue. However, Surrey's taxes still remain among the lowest in the region. The net increase of \$2.6 million in traffic fine revenue over 2003 reflects the Province's decision to allocate 100% of the net traffic fines collected back to the municipalities. In addition, the Federal Government's decision to provide a 100% GST rebate for municipalities has resulted in a \$4.0 million rebate for the City in 2004. The increased traffic fine revenue, gaming revenue and GST rebate have all been directed to current and future capital projects. Combined with sound financial management to maintain expenditures within the budget, this has resulted in not having to incur the budgeted \$2.9 million transfer from surplus. Total financial equity comprising committed funds, all surpluses and reserves has increased by \$28.6 million to \$327.2 million.

In 2004, the City adopted new GAAP requirements (PSAB 3255 Post-employment benefits, compensated absences and termination benefits) to accrue an actuarially determined liability for certain post-employment benefits. This change in accounting policy has been applied retroactively. Total liability for these post-employment benefits at the end of 2004 is \$12.8 million (\$12.0 million in 2003).

Investments

The City's investment policy, which complies with Community Charter requirements, is to invest funds in a manner that will provide the optimal blend of investment return and security while meeting the City's daily cash flow requirements. The average portfolio balance invested during the year of \$540.7 million earned interest of \$23.1 million, of which \$3.7 million was allocated to deferred development cost charges resulting in an average rate of return of 4.28%.

Reserve Funds

The City's statutory reserve funds have increased to \$139.5 million (\$128.0 million in 2003). Deferred development cost charges have increased to \$162.5 million (\$136.7 million in 2003). These monies will be used to fund capital projects identified in the five year financial plan.

Financial Position

The City continues to maintain a strong financial position. Cash and investments have increased to \$548.7 million (\$491.4 million in 2003) and the City has no debt.

THE FUTURE

Council's priorities are a safe community, roads and traffic, plan for social well being, pre-servicing for economic development and Cloverdale Fairgrounds re-development. The City will be adding police officers, firefighters and bylaw enforcement officers, as well as providing additional funding to achieve these priorities. Development cost charges funding will also be accelerated in order to better match the funding with the actual development.

These priorities are part of the City's continuing commitment to provide quality services and the required infrastructure to meet the demands of a growing population while maintaining City taxes as among the lowest in the region. The City must continue to pursue new revenue sources, expand user fees to more fully recover costs, streamline processes and leverage the use of innovative technology for the provision of efficient services.

I again, encourage local governments and their representative organizations to continue to pursue a more equitable distribution of Federal and Provincial tax revenues.

Finally, I acknowledge and thank City Council, the City Manager, all our employees and the numerous individual volunteers and benefactor organizations for their contributions to this great City.

Respectfully submitted,



Vivienne Wilke, CGA
General Manager, Finance, Technology & HR



View looking North from 176 St, Surrey

CITY OF SURREY OVERVIEWS

City of Surrey

The City of Surrey is a complete and livable international city consisting of vibrant and distinct town centre communities supported by a regional City Centre. The City embraces and is proud of its cultural diversity and unique heritage and welcomes all people and cultures.

Surrey promotes active, safe, affordable and accessible lifestyles for families. The City fosters premium opportunities for higher education and nurturing youth. There is strong emphasis on reducing crime and improving safety and family livability for all residents. With proactive policies for economic development, an active servicing strategy and modern infrastructure, Surrey continues to be known as a business-friendly City while it aims for a balanced tax base with enough local jobs to support its growing population.

Surrey, the City of Parks, maintains its reputation as a green city with energy efficient buildings, pedestrian friendly amenities, sustainable environmental policies and practices, and ample land area preserved for agricultural and parkland use. The City welcomes tourists by providing state-of-the-art facilities, services and amenities for parks, leisure, the arts and heritage as well as through concerted efforts to increase community sports, improve waterfront accessibility, and ensure an ample supply of natural and park amenities.



"With the Whalley Revitalization strategy well underway, the City Centre is becoming a focal point for new investment including twenty-seven new development applications in 2004 and five new towers combining residential and commercial floor space."



Award winning Fleetwood Gardens

CITY OF SURREY OVERVIEWS

Awards

The City of Surrey continues to be recognized for its excellence and innovation; honoured in 2004 with the following awards:

Government Finance Officer's Association (Canadian Award for Financial Reporting)

Canadian Award for Financial Reporting from the GFOA of the United States and Canada for the 7th consecutive year for the City's 2003 Annual Report

Government Finance Officer's Association (Biennial Distinguished Budget Presentation Award)

Biennial Distinguished Budget Presentation Award from the GFOA of the United States and Canada. Awarded to the City of Surrey for the 2004 budget.

Canada's Top 100 Employers (listing with top 100)

Surrey recognized in Richard Yerema's publication based on the following criteria: physical workplace, work atmosphere, health, financial & family benefits, vacation, employee communications, performance management, training & skills development, and charitable efforts & community involvement.

Today's Parent Magazine (Canada's Top 10 Family-Friendly Employers)

Today's Parent magazine teamed up with the editors of Canada's Top 100 Employers publication to produce a list of the nation's leading family friendly employers. Surrey was included in the top ten list noting key benefits available to working parents such as job sharing, flexible hours, maternity top-up benefits and vacation time.

Economic Development Association of Canada (Special Events Category)

Awarded in a Special Events category for communities with a budget range of \$200,001 to \$600,000 for the City's 'Celebration of a City' program.

Municipal Information Systems Association of BC (Spirit of Innovation Award)

Spirit of Innovation Award of Merit for the innovative use of technology in local government. Awarded for the Information Technology Service Management program.

Surrey Delta Immigrant Services Society (Cultural Diversity Award)

Recipient of the Surrey Delta Immigrant Services Society 2004 Cultural Diversity Award that recognizes not for profit organizations that embrace cultural diversity as a key component to growth and prosperity in programs and services

U.S. Green Building Council's LEED (Leadership in Energy and Environmental Design)

Silver Rating Certification for Semiahmoo Library and Community Policing Station project. Semiahmoo Library becomes the first LEED certified library in Canada, receiving the prestigious silver rating.

British Columbia Library Association (Award of Merit for Building)

Awarded to the Semiahmoo Library, these institutional awards recognize outstanding achievement during the preceding year related to either a new building or a substantial renovation of facilities.

Union of British Columbia Municipalities (Best Practices Award)

Awarded to the Surrey Fire Service for their Attendance Management Program. The award recognizes local government in BC that has improved or revised an existing program or services in their municipality or regional district.

British Columbia Landscape & Nursery Association (Landscape Award of Excellence)

The award is sponsored by the British Columbia Landscape & Nursery Association, and recognizes skills, innovation & expertise of the landscape industry. Fleetwood Park Gardens won in the Public Gardens category in recognition of the high quality of design and outstanding use of a broad selection of plants.

National Art Education Association (BC Art Educators Awards)

Ingrid Kolt, Surrey Art Gallery, Surrey, British Columbia, Canada, was selected by the National Art Education Association to receive the British Columbia Art Educator of the Year Award.



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CITY OF SURREY OVERVIEWS

The City Manager's Office

The City Manager's office is responsible for setting the overall direction for short and long term corporate objectives. The office provides advice to City Council related to policies and emerging issues as well as offers direction to the City departments' General Managers to achieve implementation of Council policy and to ensure Council resolutions are acted upon. The City Manager's office ensures effective financial management through development of the annual budget and the 5-year Financial Plan and by monitoring performance, ensures that standards are met, priorities are pursued and high quality City services are consistently delivered. The City Manager's four divisions include:

Legal Services

The Legal Services Division provides legal services to Council and the City departments. City Solicitors act as Court Counsel in both prosecuting and defending legal actions, providing legal advice and rendering legal opinions on a wide variety of matters ranging from land issues to construction contracts. The Division is also responsible for Bylaw Enforcement & Licensing Services, City By-laws, business licenses, parking enforcement, animal control, and operation of the City Pound and City Tow Yard.

Economic Development Office

The Economic Development Office provides business development services to the business community and promotes Surrey as a good place to do business. The office focuses on retaining existing business and supporting expansion plans as well as recruiting new business, investment and jobs to Surrey.

Legislative Services and City Clerk's Office

The Legislative Services division provides legislative and administrative services to City Council and City departments. The City Clerk's Office serves as a secretariat for Council and its Committees, providing administrative services, and ensuring Council meeting and agenda information is made available to the public. The City Clerk's office is responsible for all statutory notifications and is also responsible for conducting elections. Citizen requests for information and official requests under Freedom of Information and Protection of Privacy Legislation are services provided in the Legislative Services Division.

Filming and Special Events Office

The Filming and Special Events Office plays host to city events throughout the year, provides advice to community event organizers, graphic services to the corporation, manages and coordinates statutory and non-statutory corporate and departmental advertising, and is a one-stop agency for filming within the City of Surrey.

2004 KEY HIGHLIGHTS

- Completed (available online) a comprehensive community profile and statistical overview of the City targeted at site selectors and investors for business development.
- Provided advice and administrative support to over 150 events held in the City.
- Organized the largest Canada Day celebration ever.
- Promoted and coordinated over 50 filming projects in the City.
- Implemented Crime Free Multi-Housing program, where multi-housing complexes can complete a 3-phase program to be certified crime free. Currently, 6 complexes have been fully certified and 109 other complexes are in various stages of certification.
- Developed a plan for getting all Council minutes from 1890 to 1989 into a data base to make them available for public viewing and to transfer some of the handwritten, bound minute books to the Surrey Museum when it opens in the fall/winter 2005.
- Prepared a new Council Procedure Bylaw to comply with Community Charter requirements.
- Updated documents and processes to comply with Community Charter requirements.
- Increased the number of polling divisions to commence with the 2005 election to 74.
- Prepared new Tax Exemption Bylaws and revising tax exemption policy.
- Adapted Council processes to incorporate citizen representation where required.



CITY OF SURREY OVERVIEWS

Finance, Technology & HR

The Finance, Technology and HR Department provides financial expertise, information systems (IT) and human resources services, advice and guidance to support City operations. They provide responsive service to its clients, leadership in improving city processes and maintains financial, human resources and information technology practices, policies and standards. The department's four divisions include:

Financial Services Division

This division includes financial planning, financial reporting, purchasing, payroll, investments and cash management. Staff is also responsible for the calculation and levy of property taxes, as well as the billing and collections for water and sewer utility charges.

Risk Management Division

The Risk Management team oversees the City's risk management program and insurance portfolio, which includes assisting City departments with risk assessments, awareness training and loss control.

Information Technology Division

Manages and supports all of the City's computing networks, hardware, software applications and telecommunications requirements. The division is responsible for enabling internal and external customers with appropriate technology, information, and applications to maximize business effectiveness from the City's investment in information technology.

Human Resources Division

The Human Resources Division is responsible for labour relations, recruitment, retention, training, corporate health, safety, performance management, compensation and benefits. Human Resources staff work in partnership with City departments to attract and maintain a qualified and diverse workforce.

"Surrey enjoys one of the healthiest balance sheets among major urban centres in Canada – with no debt and over \$400 million in cash reserves."

2004 KEY HIGHLIGHTS

- Successfully implemented new Payroll & Human Resources system, automating a number of processes for more complete and accurate payroll processing.
- Implemented new Community Charter reporting requirements.
- Renewed the City's insurance at favourable rates, compared to municipal benchmarks.
- Awarded "Top 100 Employers in Canada"
- Created and delivered a City of Surrey "Careers" Pamphlet that raises the profile of the City and which is used at external Career Fairs.
- Created and delivered a 'Diversity in the City' web page, enforcing the value that the City places on maintaining a diverse workforce.
- Developed and distributed a safety orientation video, with introduction by Rick Hansen, which will formulate the groundwork/safety orientation for all municipalities in the lower mainland.
- Implemented on-line Theater Ticketing sales via the city website as a new e-Government service.
- Updated the Surrey Public Library application system to the latest Horizon product.



Roads Construction work in Surrey

Engineering Department

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The Land Development Division is primarily responsible for promoting and assisting land development in the City as well as ensuring that municipal engineering services installed in conjunction with the development of land in the City meet Council-adopted standards and requirements. The Land Development Division also provides client services via the front counter and the processing of permits for external utilities.

The Utilities section provides ongoing business and residential utility services and plans for upgrades and additions to the infrastructure required supporting the orderly growth, development and re-development of the City. The section also provides survey and drafting services and is also responsible for the delivery of the annual Utilities Capital Program.

The Transportation Section is comprised of Roads and Transportation Planning, Traffic Operations, and Roads Design and Construction. This section maintains the existing street light and traffic signal network, rehabilitates roadway and sidewalk networks, plans for the current and future transportation needs of the City, and manages the design and construction of new and upgraded transportation facilities.

The Realty Services Division is responsible for the acquisition, disposition and management of the City's real estate portfolio.

The Operations Division is responsible for the operation and maintenance of the City's infrastructure including the sewer, water, drainage and road systems as well as managing the garbage and recycling contracts.

"Surrey continues to invest heavily in future infrastructure with more than \$87 million invested in upgrades and improvements to capital infrastructure in 2004."

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- Managed the largest capital construction program in the City's history totaling \$87.4 million (\$52.7 million in roads infrastructure and \$34.7 million in utilities infrastructure).
- Developed a long-term plan in conjunction with the Ministry of Transportation for improved access for Fraser Heights.
- Processed the highest volume of land development work in over 10 years by responding to over 550 development applications and completing 213 servicing agreements.
- Maintained 1,466 km of sanitary sewer line, 68,000 inspection chambers, 9 siphons, 23,000 manholes, 1,747 km of water mains, 7,854 hydrants and 19,356 valves.
- Installed over 6,000 water meters under the voluntary water-metering program.
- Upgraded over 10 kilometers of dykes as part of the Serpentine and Nicomekl lowlands flood control project – the largest flood control project in the Province.



New Residential Construction Project in Surrey



CITY OF SURREY OVERVIEWS

Police Department

The City contracts with the Royal Canadian Mounted Police (RCMP) to deliver policing services to the City of Surrey. The Surrey RCMP Detachment is the largest municipal detachment in Canada. The detachment responds to both emergency and non-emergency calls for service, conducts criminal investigations (including intelligence gathering and enforcement operations), and works closely with the community to identify and address local crime and safety issues. In order to reduce the impact of crime, the department focuses on working collaboratively with the community and other agencies to implement and raise awareness of crime prevention strategies. At this time, Surrey Detachment is organized into the following four functional groups:

Operations

This group is primarily uniformed RCMP members who are organized into various units: General Duty, Community Liaison (District Offices) and Traffic Enforcement.

Plainclothes

This group is primarily RCMP members who are organized into specialized investigative units: Drug Section, Criminal Intelligence Section and Major Crimes Section.

Operations Support

This group is primarily specialized support units: Forensic Identification, Police Dog Services, Community Programs and Support (e.g., Crime Prevention and Victim Services) and Youth Liaison.

Support Services

This group consists of Administrative Support units such as: Operational Communications Centre, Front Counter, Exhibits, Records, Readers, Cells, Court Liaison, Human Resources, Training, Computer Services, Finance and Research and Planning.

"Since 2003, the City has added 95 new police officers and continues to invest in new community policing stations, build on highly successful crime-prevention initiatives, and make further commitments to add 41 more officers in the coming year."

2004 KEY HIGHLIGHTS

- Added 20 regular member positions and enhanced the Auxiliary Program with the training of 17 additional auxiliary members.
- Partnered with the Whalley Action Committee to improve public safety, address problem areas and attract investment and development in the City Centre. Deployed foot patrols to increase police presence and visibility.
- Dismantled 257 grow operations throughout the year as part of continued enforcement efforts focused on drug-related offences.
- Expanded community based crime prevention programming with the introduction of Business Watch, a complementary program to the well-established Block Watch.
- Conducted community consultations in each of the five community policing districts as well as internal consultations, contributing toward the development of a multi-year strategic plan.
- Doubled the volunteer base of Victim Services and expanded its hours of operations to provide support to police and clients 24 hours a day, 7 days a week.
- Helped organize a drug forum on Methamphetamine in partnership with the Surrey School District, Pacific Community Resources, Maple Cottage Youth Detox, E-Division Drug Prevention, Surrey Youth Services and parent support groups. Over 1,800 youths and 300 parents and educators attended.
- Reduced the number of motor vehicle thefts by 20%.



Fire Hall #4 Renovated in 2004

Surrey Fire Department

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"In 2004, 8 career Firefighters and 57 volunteer firefighters were added to the force to help keep pace with the emergency response demands of B.C.'s fastest growing City."

Dispatchers are the first point of contact for the public when reporting an emergency and also handle evening and weekend emergency Engineering Service calls. Surrey dispatch also contracts dispatch services to other agencies.

- Added 8 career firefighters, replaced 4 firefighters who retired and added 57 volunteer firefighters to service the needs of Surrey's growing population.
- Trained over 300 firefighters in the Incident Command System to fill the need for a coordinated Provincial response to emergency management.
- Annual Fire Prevention Week activities included open houses at all Surrey Fire Stations, sending a comprehensive fire safety and contest kit to 150 Surrey schools and an interactive display at Guildford Town Centre Mall.
- Opening of Fire Hall #8 (Cloverdale), career staff now added to volunteer staff.
- Major renovations completed to Fire Halls #4 (Guildford) and #6 (Fleetwood).
- In conjunction with the City's Traffic and Engineering department, added 76 traffic control devices to key intersections, allowing fire trucks responding to emergencies to control these traffic lights to maximize safety for the public and firefighters, as well as reducing response times.
- Moved to the E-Comm radio system, which provides increased radio coverage, shorter queuing times and improved communications during emergency situations.



New Trails in Port Kells Park

Parks, Recreation and Culture

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Operates the Surrey Museum, the City of Surrey Archives, the Historic Stewart Farm and the Hooser Weaving Centre. The role of Heritage Services is to collect and preserve artifacts and historical documents, and deliver exhibits and programs that build awareness and appreciation for Surrey's history and heritage.

"With continued investments in multi-purpose facilities, parks infrastructure and sport development needs, the City is emerging as a national leader committed to engaging residents in the active living spirit."

SURREY
CITY OF PARK



New Fire Truck Bookshelf
in Semiahmoo Library

CITY OF SURREY OVERVIEWS

Surrey Public Library

Surrey Public Library's mission is to provide and promote access to local and global information and ideas, encourage literacy and support lifelong learning for all Surrey residents.

Surrey Public Library has 9 branches located in the town centres of Whalley, Guildford, Port Kells, Fleetwood, Newton, Cloverdale and South Surrey, as well as the Strawberry Hill Shopping Centre and Ocean Park.

The Library is a member of Public Library InterLINK, a federation of 17 library systems in the Lower Mainland that allows citizens of all the participating municipalities to borrow directly from all partner libraries and to return materials at their home library branches for delivery to the owning library. In addition, InterLINK supports the provision of audiobooks to print-disabled customers across the region through production and purchase, and members participate in a variety of cooperative projects that leverage local tax dollars to improve services for all.

Through the Global Librarian partnership with three other public libraries around the world (Vaughan, Ontario; Southampton, U.K. and Eastern Regional Libraries, Australia), Surrey Public Library is able to offer residents of Surrey online answers to questions 24 hours a day, 7 days a week. Access is through the Library's web site at www.spl.surrey.bc.ca.

"Surrey Public Library receives close to 2.5 million visits annually—Surrey's newest Library located in South Surrey is the first library in Canada to receive the prestigious green building LEED certification awarded in 2004."

2004 KEY HIGHLIGHTS

- Migration to the new Horizon Library software completed.
- Renovated the Strawberry Hill Library to improve access to the Electronic Classroom and provide quiet study space.
- Electronic Classrooms open for business at Semiahmoo and Guildford libraries.
- 20% increase in participation for the Summer Reading Club for children.
- 4 digital audiobook players purchased for use by customers with visual impairments.

FINANCIAL SECTION



KPMG LLP
Chartered Accountants
400 - 625 Agnes Street
New Westminster BC V3M 5Y4

Telephone (604) 527-3600
Fax (604) 527-3636
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AUDITORS' REPORT TO THE MAYOR AND COUNCILORS

We have audited the consolidated statement of financial position of the City of Surrey (the "City") as at December 31, 2004 and the consolidated statements of financial activities and changes in financial position for the year then ended. These consolidated financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2004 and the results of its financial activities and changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

New Westminster, Canada

March 24, 2005

Consolidated Statement of Financial Position

as at December 31, 2004 (in thousands of dollars)

	2004	2003
		(restated – note 15)
Financial Assets		
Cash and cash equivalents	\$ 8,644	\$ 19,892
Investments (note 2)	540,096	471,554
Accounts receivable (note 3)	89,471	71,851
	638,211	563,297
Liabilities		
Accounts payable and accrued liabilities (note 4)	69,161	58,843
Deposits and prepayments	66,050	58,031
Deferred revenue	13,314	11,204
Deferred development cost charges (note 5)	162,519	136,659
	311,044	264,737
Net Financial Assets	327,167	298,560
Capital Assets (note 6)	1,743,867	1,612,203
	\$ 2,071,034	\$ 1,910,763
Financial Equity		
Committed funds (note 7)	\$ 111,934	\$ 95,297
Unappropriated surplus (note 8)	9,103	10,561
Appropriated surplus (note 9)	66,631	64,709
Reserve funds (schedule 6)	139,499	127,993
	327,167	298,560
Capital Equity (note 10)	1,743,867	1,612,203
	\$ 2,071,034	\$ 1,910,763
Commitments and Contingencies (note 11)		



Vivienne Wilke, CGA
General Manager,
Finance, Technology & HR Department



D.W. McCallum
Mayor, City of Surrey

To be read in conjunction with the Notes to the Consolidated Financial Statements

Consolidated Statement of Financial Activities

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Budget	2004 Actuals	2003 Actuals
	(note 1(d))		(restated – note 15)
Revenues (schedule 9)			
Taxation for City purposes	\$ 160,102	\$ 164,280	\$ 153,956
Sales of goods and services	90,349	92,837	86,819
Development cost charges (note 5)	120,444	45,413	39,148
Developer contributions	13,310	23,564	16,081
Investment income	12,914	19,401	20,921
Transfers from other governments	1,771	8,902	3,470
Other	20,113	48,349	41,791
	419,003	402,746	362,186
Expenditures (schedule 10)			
Fire and police protection	94,028	92,509	82,174
Water, sewer and drainage	55,326	54,008	48,914
Parks, recreation and culture	33,192	32,181	28,373
General government	24,198	13,772	17,815
Public works	13,603	14,010	14,617
Environment and health	14,832	14,320	13,754
Planning and development	10,504	10,105	9,281
Surrey Public Library	10,385	10,366	9,142
Debt interest, fiscal services and other	403	1,204	1,304
Capital assets (schedule 8)	242,902	131,664	102,093
	499,373	374,139	327,467
Excess (deficiency) of revenues over expenditures	(80,370)	28,607	34,719
Debt principal payments	–	–	(559)
Increase (decrease) in financial equity	\$ (80,370)	28,607	34,160
Financial equity, beginning of year		298,560	264,400
Financial equity, end of year		\$ 327,167	\$ 298,560

To be read in conjunction with the Notes to the Consolidated Financial Statements

Consolidated Statement of Changes in Financial Position

for the year ended December 31, 2004 (in thousands of dollars)

	2004	2003
		(restated – note 15)
Operating Transactions		
Excess of revenues over expenditures	\$ 28,607	\$ 34,719
Cash generated from (required for):		
Accounts receivable	(17,620)	(10,860)
Deposits, Municipal Finance Authority	–	259
Accounts payable and accrued liabilities	10,318	4,468
Deposits and prepayments	8,019	9,088
Deferred revenue	2,110	2,894
Deferred development cost charges	25,860	17,568
Net cash generated from operations	57,294	58,136
Investing Transactions		
Increase in investments	(68,542)	(40,176)
Financing Transactions		
Debt principal payments	–	(559)
Increase (decrease) in cash and cash equivalents	(11,248)	17,401
Cash and cash equivalents, beginning of year	19,892	2,491
Cash and cash equivalents, end of year	\$ 8,644	\$ 19,892

To be read in conjunction with the Notes to the Consolidated Financial Statements

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

GENERAL

The Notes to the Consolidated Financial Statements are an integral part of the financial statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations, which cannot be conveniently expressed in the Consolidated Financial Statements.

1. Significant Accounting Policies

a) Basis of Accounting

The Consolidated Financial Statements of the City of Surrey are the representation of management prepared in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants. The Consolidated Financial Statements reflect a combination of the City's Operating, Capital and Reserve Funds consolidated with the Surrey Public Library. Inter-fund transactions, fund balances, and activities have been eliminated on consolidation.

Revenues and expenditures of the City must be in accordance with the Financial Plan adopted by City Council. Management is required to make estimates and assumptions that affect the reported amounts in the financial statements and the disclosure of contingent liabilities. Significant areas requiring the use of management estimates relate to the determination of accrued sick benefits, allowance for doubtful accounts receivable and provision for contingencies. Actual results could differ from those estimates. The Consolidated Financial Statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies outlined in Note 1 for the following funds:

Operating Funds

These funds include the General, Water, and Sewer and Drainage Operating Funds as well as the Surrey Public Library. They are used to record the operating costs of the services provided by the City.

Capital Funds

These funds include the General, Water, and Sewer and Drainage Capital Funds. They are used to record the acquisition costs of capital assets and any related long-term debt outstanding.

Reserve Funds

Under the Community Charter of British Columbia, City Council may by by-law establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended by by-law only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required, City Council may, by by-law, transfer all or part of the amount to another reserve fund.

Trust Funds

These funds account for assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's Consolidated Financial Statements. Information relating to the trust funds administered by the City is presented in Note 13.

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

b) Cash and cash equivalents

Cash and cash equivalents are comprised of cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

c) Revenues

Revenues are recorded using the accrual basis of accounting. The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities (schedule 9) are excluded from the City's taxation revenues.

d) Budget Information

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the City of Surrey 2004 – 2008 Consolidated Financial Plan and was adopted through By-law #15188 on December 1, 2003.

e) Deferred Revenue

The City defers a portion of the revenue collected from permits, licenses and other fees and recognizes this revenue in the year in which related inspections are performed or other related expenditures are incurred.

f) Expenditures

Expenditures are generally recognized as they are incurred as a result of the receipt of goods and services or the creation of an obligation to pay. Interest expense on debenture and other debt is accrued to December 31, 2004.

g) Replacement of Capital Assets

The replacement of vehicles and equipment is provided for on a straight-line basis in accordance with the estimated useful lives of the assets through equipment usage charges with corresponding transfers to the Equipment and Building Replacement Reserve (schedule 6). Computer system replacements are funded through an annual transfer from each department to the Equipment and Building Replacement Reserve. Except for the City works yard building, a capital consumption or replacement provision for buildings or infrastructure is not charged to City operating departments.

The City's annual operating budget includes a provision for the replacement of existing capital assets and the acquisition of new capital assets, and also a provision for debt repayment related to capital acquired with borrowed money. The City has also appropriated a portion of operating surpluses for the replacement of capital assets.

A capital ranking model is used to assist City Council in setting priorities for the replacement and acquisition of capital assets.

h) Investments

Investments are recorded at cost, which approximates market value, and are comprised of money market instruments, term deposits and bonds.

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

i) Capital Inventory

Capital Inventory is recorded at cost, which is not in excess of replacement cost.

j) Employee Future Benefits

The City and its employees make contributions to the Municipal Pension Plan. The City's contributions are expensed as paid.

Sick leave and post-employment benefits are also available to the City's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

k) Financial Equity, Committed Funds

These balances represent amounts set aside from operations for specific operating and capital projects in progress previously approved by Council (note 7).

l) Financial Equity, Unappropriated Surplus

These balances represent operating surpluses from current and prior years, which have not yet been allocated for specific purposes (note 8). Interest revenue earned on these monies is used to fund operations. The Community Charter does not allow the City to budget for a deficit unless the deficit can be eliminated through the use of prior years' surplus.

m) Financial Equity, Appropriated Surplus

These balances represent amounts set aside by City Council for specific purposes, including contingency provisions for emergencies, revenue stabilization, self insurance claims and for the internal financing of capital projects (note 9).

n) Capital Assets and Capital Equity

Capital assets consist of capital expenditures recorded at cost (note 6). Amortization is not recorded on capital assets. Proceeds of capital asset dispositions are removed from the balance of capital assets. Capital equity reflects the accumulated historical cost of assets acquired, constructed or developed by the City for which no outstanding debt remains. The value of infrastructure constructed by developers and transferred to the City at no cost is not included in Capital equity. The costs for repairs and upgrading which do not materially add to the value or the life of an asset are recorded in the financial statements as operating expenditures.

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

2. Investments

	2004	2003
Investments maturing within one year	\$ 269,262	\$ 157,498
Investments maturing within two years	98,954	93,354
Investments maturing from three to seven years	171,880	220,702
	\$ 540,096	\$ 471,554

Average portfolio yield 4.28% (2003 – 4.65%). All investments can be liquidated on demand.

3. Accounts Receivable, net of allowances

	2004	2003
Property taxes	\$ 9,647	\$ 10,306
Utility rates	2,718	2,758
Accounts receivable	20,954	10,616
Due from other authorities	2,633	808
Development cost charges	52,994	46,525
Property acquired for taxes	525	838
	\$ 89,471	\$ 71,851

4. Accounts Payable and Accrued Liabilities

	2004	2003
		(restated – note 15)
Trade accounts payable	\$ 21,744	\$ 18,213
Employee future benefits (note 14)	12,787	11,974
Contractors' holdbacks	5,660	3,454
Due to Federal Government	13,668	11,958
Due to Province of British Columbia	3,932	3,832
Due to regional districts	9,688	7,988
Due to other authorities	1,682	1,424
	\$ 69,161	\$ 58,843

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

5. Deferred Development Cost Charges

Development Cost Charges (DCC's) are collected to pay for 95% of the general capital costs due to development, and 90% of utility capital costs. In accordance with the Community Charter, these funds must be deposited into a separate reserve fund. DCC's are deferred and recognized as revenue when the related costs are incurred.

	2004	2003
Deferred DCC's:		
Drainage/storm water detention	\$ 20,092	\$ 15,594
Arterial roads	40,426	31,282
Collector roads	10,743	9,053
Parkland	65,108	55,575
Water	11,459	11,040
Sanitary sewer	14,691	14,115
	\$ 162,519	\$ 136,659
Deferred DCC's, beginning of year	\$ 136,659	\$ 119,091
Transfers to General Capital Fund	(33,318)	(30,281)
Transfers to Water Capital Fund	(3,637)	(4,888)
Transfers to Sewer and Drainage Capital Fund	(8,458)	(3,979)
Total DCC's recognized as revenue	(45,413)	(39,148)
DCC's levied for the year	67,533	53,022
Investment income	3,740	3,694
Net increase for the year	25,860	17,568
Deferred DCC's, end of year	\$ 162,519	\$ 136,659

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

6. Capital Assets

	2004	2003
General Capital Fund		
Land	\$ 297,175	\$ 276,207
Buildings	218,705	204,632
Infrastructure	688,971	636,240
Machinery and equipment	112,219	103,019
	1,317,070	1,220,098
Water Capital Fund		
Infrastructure	167,983	154,942
Sewer and Drainage Capital Fund		
Infrastructure	243,310	221,659
Shared Water Facilities		
Whalley–Clayton Facility	2,523	2,523
Surrey–Langley Facility	12,794	12,794
Other	187	187
	15,504	15,504
	\$ 1,743,867	\$ 1,612,203

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

7. Committed Funds

	2004	2003
General		
Operating	\$ 10,900	\$ 9,098
Capital	52,628	43,393
	63,528	52,491
Water		
Operating	162	162
Capital	20,116	16,913
	20,278	17,075
Sewer and Drainage		
Operating	523	330
Capital	27,097	24,770
	27,620	25,100
Surrey Public Library		
Operating	508	631
	\$ 111,934	\$ 95,297

8. Unappropriated Surplus

	2004	2003
		(restated – note 15)
General Operating fund	\$ 10,599	\$ 10,599
Employee future benefits	(6,998)	(5,606)
Water Operating fund	3,000	3,000
Sewer and Drainage Operating fund	3,000	3,000
Surrey Public Library	(498)	(432)
	\$ 9,103	\$ 10,561

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

9. Appropriated Surplus

	2004	2003
		(restated – note 15)
General Operating Fund		
Operating contingency and emergencies	\$ 4,500	\$ 4,500
Environmental emergencies	3,089	2,590
Interest revenue stabilization	1,000	1,000
Revenue stabilization	4,750	4,000
Self insurance	13,758	12,643
Innovation fund	928	903
	28,025	25,636
Water Operating Fund		
Operating contingency and emergencies	1,500	1,500
Revenue stabilization	8,386	8,074
Infrastructure replacement	8,872	8,527
Capital legacy	4,620	4,441
Self insurance	3,757	3,654
	27,135	26,196
Sewer and Drainage Operating Fund		
Operating contingency and emergencies	1,500	1,500
Infrastructure replacement	642	2,379
Self insurance	4,701	4,550
Long term improvements	4,628	4,448
	11,471	12,877
	\$ 66,631	\$ 64,709

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

10. Capital Equity

	2004	2003
General Capital Fund, beginning of year	\$ 1,220,098	\$ 1,145,085
Deferred DCC's	33,318	30,281
Reserve funds	30,319	19,856
Operating funds	17,299	14,455
Government transfers	231	410
Other	15,805	10,011
General Capital Fund, end of year	1,317,070	1,220,098
Water Capital Fund, beginning of year	170,446	157,014
Deferred DCC's	3,637	4,888
Reserve funds	73	—
Restricted capital reserves	1,696	1,717
Operating funds	5,592	5,064
Government transfers	2,095	842
Debt retirement	—	559
Other	(52)	362
Water Capital Fund, end of year	183,487	170,446
Sewer and Drainage Capital Fund, beginning of year	221,659	207,452
Deferred DCC's	8,458	3,979
Reserve funds	—	228
Restricted capital reserves	1,171	782
Operating funds	11,734	9,217
Government transfers	240	120
Other	48	(119)
Sewer and Drainage Capital Fund, end of year	243,310	221,659
	\$ 1,743,867	\$ 1,612,203

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

11. Commitments and Contingencies

- a) The City has significant future contractual commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as capital asset expenditures. In order to provide for the completion of the projects, unexpended budget money for incomplete projects is appropriated as Committed Funds. The Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.
- b) The City, as a member of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District, is jointly and severally liable for the net capital liabilities of these Districts.
- c) The City holds two Class "A" shares of E-Comm Emergency Communications for Southwest British Columbia (E-Comm). Upon withdrawal from E-Comm, Class "A" shareholders shall be obligated to pay to the withdrawal date as requested by E-Comm their share of the Class "A" Shareholders' obligation to any long-term capital obligations, including any lease obligations, or repayments thereof committed to by E-Comm up to the withdrawal date.
- d) The City entered into an agreement with The YMCA of Greater Vancouver in regard to the joint development of the land and facility in Surrey. The City contributed \$5.5 million towards the completion of the project, which was matched by the YMCA. The City has also entered into an \$8.0 million non-recourse first collateral mortgage in favour of the Royal Bank of Canada registered against the land and facility.
- e) The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 130,000 active members and approximately 45,000 retired members. Active members include approximately 29,000 contributors from local governments.
- Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2003 indicated an unfunded liability of \$789.0 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. In 2004, the City contributed \$7.0 million (2003 – \$6.4 million) to the Plan while employees contributed \$5.4 million (2003 – \$5.0 million).
- f) The City insures itself through a combination of insurance policies and self-insurance. The City has a funded self-insurance appropriation (note 9). Based on estimates, this appropriation reasonably provides for all outstanding claims.

There are several lawsuits pending in which the City is involved. The outcome and amounts that may be payable, if any, under these claims cannot be determined and, accordingly, no amounts have been recorded.

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

12. Significant Taxpayers

The City is not reliant upon the revenue from any specific large property taxpayers or businesses. Tax revenues received from the five largest taxpayers amount to less than three percent of the City's annual gross revenues.

13. Trust Funds

These funds account for assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's Consolidated Financial Statements.

Amounts administered by the City as trust funds are as follows:

	2004		2003	
Assets				
Cash and short term investments	\$	1,985	\$	1,914
Equity				
		Employee Benefits Fund	Cemetery Perpetual Care Fund	
Balance, beginning of year	\$	522	\$ 1,392	\$ 1,914
Contributions		—	31	31
Interest revenue		21	56	77
Employment insurance rebate		50	—	50
Benefits purchased		(21)	—	(21)
Refunded to employees		(10)	—	(10)
Maintenance Services		—	(56)	(56)
Balance, end of year	\$	562	\$ 1,423	\$ 1,985

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

14. Employee Future Benefits

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance and accidental death and dismemberment insurance.

	2004	2003
Accrued benefit liability		
Balance, beginning of year	\$ 11,974	\$ 11,340
Current service cost	808	781
Interest cost	651	616
Benefits paid	(646)	(763)
Balance, end of year	\$ 12,787	\$ 11,974

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2004. The difference between the actuarially determined accrued benefit obligation of \$12.9 million and the accrued benefit liability of \$12.8 million as at December 31, 2004 is an actuarial loss of \$0.1 million. Starting in 2005, this actuarial loss will be amortized over a period equal to the employees' average remaining service lifetime.

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2004	2003
Discount rate	5.00%	5.25%
Expected future inflation rate	2.00%	2.00%
Expected wage and salary inflation	2.00%	2.00%
Expected wage and salary range increases	1.00%	1.00%

Notes to the Consolidated Financial Statements

for the year ended December 31, 2004 (tabular amounts in thousands of dollars)

15. Adoption of New Accounting Policy

Effective January 1, 2004, the City adopted the recommendations as required under Section PS 3255 of the CICA Public Sector Accounting Handbook. This new policy requires the City to accrue and disclose obligations, using actuarial cost methodologies, for certain post-employment benefits, compensated absences and termination benefits

This change in accounting policy has been applied retroactively. As a result, accounts payable and accrued liabilities as at December 31, 2003 have increased by \$8.5 million, and expenditures for the year ended December 31, 2003 have increased by \$1.4 million over the amounts previously reported. Expenditures for the year ended December 31, 2004 have increased by \$1.5 million over the amount that would have been reported under the previous accounting policy.

The impact of this change in accounting policy on the opening balance of financial equity is as follows:

	2004	2003
Financial Equity		
Balance, beginning of year, as previously reported	\$ 307,098	\$ 272,045
Adjustment to reflect change in accounting for employee future benefits	(8,538)	(7,645)
Balance, beginning of year, as restated	\$ 298,560	\$ 264,400

16. Comparative Figures

Certain of the 2003 figures have been reclassified to conform to the 2004 financial statement presentation.

SUPPLEMENTARY
FINANCIAL INFORMATION



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AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION TO THE MAYOR AND COUNCILORS

We have audited and reported separately herein on the consolidated financial statements of the City of Surrey as at and for the year ended December 31, 2004.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Schedules 1 through 10 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

KPMG LLP

Chartered Accountants

New Westminster, Canada

March 24, 2005

Schedule 1 Statement of Financial Position – By Fund

as at December 31, 2004 (in thousands of dollars)

	Operating Funds			Surrey Public Library
	General	Water	Sewer and Drainage	
Financial Assets				
Cash and cash equivalents	\$ 8,644	\$ –	\$ –	\$ –
Investments	542,081	–	–	–
Accounts receivable	37,237	–	–	–
Due from other funds	–	52,410	44,123	486
Deposits, Municipal Finance Authority	–	–	–	–
	587,962	52,410	44,123	486
Liabilities				
Accounts payable and accrued liabilities	68,685	–	–	476
Deposits and prepayments	62,021	1,997	2,032	–
Due to other funds	348,788	–	–	–
Deferred revenue	13,314	–	–	–
Deferred development cost charges	–	–	–	–
	492,808	1,997	2,032	476
Net Financial Assets	95,154	50,413	42,091	10
Capital Assets	–	–	–	–
	\$ 95,154	\$ 50,413	\$ 42,091	\$ 10
Financial Equity				
Committed funds	\$ 63,528	\$ 20,278	\$ 27,620	\$ 508
Unappropriated surplus	3,601	3,000	3,000	(498)
Appropriated surplus	28,025	27,135	11,471	–
Reserve funds	–	–	–	–
	95,154	50,413	42,091	10
Capital Equity	–	–	–	–
	\$ 95,154	\$ 50,413	\$ 42,091	\$ 10



Vivienne Wilke, CGA
General Manager,
Finance, Technology & HR Department



D.W. McCallum
Mayor, City of Surrey

Schedule 1

Capital Funds						Consolidated	
			Reserve Funds		Adjustments	2004	2003
General	Water	Sewer and Drainage					
\$ —	\$ —	\$ —	\$ —	\$ —		\$ 8,644	\$ 19,892
—	—	—	—	(1,985)		540,096	471,554
—	—	—	52,234	—		89,471	71,851
—	7,652	—	242,132	(346,803)		—	—
—	—	—	—	—		—	—
—	7,652	—	294,366	(348,788)		638,211	563,297
—	—	—	—	—		69,161	58,843
—	—	—	—	—		66,050	58,031
—	—	—	—	(348,788)		—	—
—	—	—	—	—		13,314	11,204
—	—	—	162,519	—		162,519	136,659
—	—	—	162,519	(348,788)		311,044	264,737
—	7,652	—	131,847	—		327,167	298,560
1,317,070	183,487	243,310	—	—		1,743,867	1,612,203
\$ 1,317,070	\$ 191,139	\$ 243,310	\$ 131,847	\$ —		\$ 2,071,034	\$ 1,910,763
\$ —	\$ —	\$ —	\$ —	\$ —		\$ 111,934	\$ 95,297
—	—	—	—	—		9,103	10,561
—	—	—	—	—		66,631	64,709
—	7,652	—	131,847	—		139,499	127,993
—	7,652	—	131,847	—		327,167	298,560
1,317,070	183,487	243,310	—	—		1,743,867	1,612,203
\$ 1,317,070	\$ 191,139	\$ 243,310	\$ 131,847	\$ —		\$ 2,071,034	\$ 1,910,763

Schedule 2 Statement of Financial Activities – By Fund

for the year ended December 31, 2004 (in thousands of dollars)

	Operating Funds			Surrey Public Library
	General	Water	Sewer and Drainage	
Revenues				
Taxation, grants-in-lieu, assessments	\$ 317,558	\$ 216	\$ 18,606	\$ –
Collections for other authorities	(172,100)	–	–	–
Taxation for City purposes	145,458	216	18,606	–
Sales of goods and services	37,982	29,396	25,242	170
Development cost charges	–	–	–	–
Developer contributions	–	–	–	–
Investment income	10,641	1,912	1,699	–
Transfers from other governments	5,495	–	–	841
Other	22,671	287	266	477
	222,247	31,811	45,813	1,488
Expenditures				
Fire and police protection	92,509	–	–	–
Water, sewer and drainage	–	21,561	32,447	–
Parks, recreation and culture	32,181	–	–	–
General government	13,772	–	–	–
Public works	14,010	–	–	–
Environment and health	14,320	–	–	–
Planning and development	10,105	–	–	–
Surrey Public Library	–	–	–	10,366
Debt interest, fiscal services and other	1,178	–	–	26
Capital assets	–	–	–	–
	178,075	21,561	32,447	10,392
Excess (deficiency) of revenues over expenditures	44,172	10,250	13,366	(8,904)
Debt principal payments	–	–	–	–
Transfer from (to) operating funds	(8,418)	(206)	(91)	8,715
Transfer from (to) reserve funds	(6,420)	(310)	(428)	–
Transfer from (to) capital funds	(17,299)	(5,592)	(11,734)	–
Increase (decrease) in financial equity	12,035	4,142	1,113	(189)
Financial equity, beginning of year	83,120	46,271	40,977	199
Financial equity, end of year	\$ 95,155	\$ 50,413	\$ 42,090	\$ 10

Schedule 2

	Capital Funds								Consolidated					
	General		Water	Sewer and Drainage		Reserve Funds	Adjustments	2004	2003					
	\$	—	\$	—	\$	—	\$	—	\$	336,380	\$	317,861		
		—		—		—		—		(172,100)		(163,905)		
		—		—		—		—		164,280		153,956		
		—		—		47		—		92,837		86,819		
		—		—		45,413		—		45,413		39,148		
	15,112		(52)		48	8,456		—		23,564		16,081		
	—		449		45	4,655		—		19,401		20,921		
	231		2,095		240	—		—		8,902		3,470		
	693		—		—	23,955		—		48,349		41,791		
	16,036		2,492		333	82,526		—		402,746		362,186		
	—		—		—	—		—		92,509		82,174		
	—		—		—	—		—		54,008		48,914		
	—		—		—	—		—		32,181		28,373		
	—		—		—	—		—		13,772		17,830		
	—		—		—	—		—		14,010		14,617		
	—		—		—	—		—		14,320		13,754		
	—		—		—	—		—		10,105		9,281		
	—		—		—	—		—		10,366		9,127		
	—		—		—	—		—		1,204		1,304		
	96,972		13,041		21,651	—		—		131,664		102,093		
	96,972		13,041		21,651	—		—		374,139		327,467		
	(80,936)		(10,549)		(21,318)	82,526		—		28,607		34,719		
	—		—		—	—		—		—		(559)		
	17,299		5,592		11,734	7,158		(41,783)		—		—		
	63,637		3,710		8,458	—		(68,647)		—		—		
	—		—		—	(75,805)		110,430		—		—		
	—		(1,247)		(1,126)	13,879		—		28,607		34,160		
	—		8,899		1,126	117,968		—		298,560		264,400		
	\$	—	\$	7,652	\$	—	\$	131,847	\$	—	\$	327,167	\$	298,560

Schedule 3 General Operating Fund

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Tax Levy Budget	2004 Actuals	2003 Actuals
(schedule 2)			
Revenues			
Taxation, grants-in-lieu, assessments	\$ 309,225	\$ 317,558	\$ 300,183
Collections for other authorities	(165,662)	(172,100)	(163,905)
Taxation for city purposes	143,563	145,458	136,278
Sales of goods and services	33,436	37,982	35,064
Investment income	9,726	10,641	9,618
Transfers from other governments	1,001	5,495	1,260
Other	19,290	22,671	20,813
	207,016	222,247	203,033
Expenditures			
Fire and police protection	94,028	92,509	82,174
Parks, recreation and culture	33,192	32,181	28,373
General government	24,198	13,772	17,815
Public works	13,603	14,010	14,617
Environment and health	14,832	14,320	13,754
Planning and development	10,504	10,105	9,281
Debt interest, fiscal services and other	400	1,178	1,250
	190,757	178,075	167,264
Excess of revenues over expenditures	16,259	44,172	35,769
Transfers to other funds and reserves	(16,259)	(32,137)	(28,381)
Increase in financial equity	\$ —	12,035	7,388
Financial equity, beginning of year		83,120	75,732
Financial equity, end of year		\$ 95,155	\$ 83,120

The 2004 Tax Levy Budget was used to determine 2004 taxation rates.

Water Operating Fund *Schedule 4*

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Utility Rates Budget	2004 Actuals	2003 Actuals
(schedule 2)			
Revenues			
Taxation, grants-in-lieu, assessments	\$ —	\$ 216	\$ 142
Sales of goods and services	29,496	29,396	27,787
Investment income	1,719	1,912	2,006
Other	135	287	299
	31,350	31,811	30,234
Expenditures			
Water operations	21,616	21,561	18,940
Debt interest, fiscal services and other	—	—	29
	21,616	21,561	18,969
Excess of revenues over expenditures	9,734	10,250	11,265
Debt principal payments	—	—	(559)
Net excess of revenues over expenditures	9,734	10,250	10,706
Transfers to other funds and reserves	(9,734)	(6,108)	(5,549)
Increase in financial equity	\$ —	4,142	5,157
Financial equity, beginning of year		46,271	41,114
Financial equity, end of year		\$ 50,413	\$ 46,271

The 2004 Utility Rates Budget was used to determine 2004 taxation rates.

Schedule 5 Sewer and Drainage Operating Fund

for the year ended December 31, 2004 (in thousands of dollars)

	2004 Utility Rates Budget	2004 Actuals	2003 Actuals
(schedule 2)			
Revenues			
Taxation, grants-in-lieu, assessments	\$ 16,539	\$ 18,606	\$ 17,536
Sales of goods and services	27,299	25,242	23,683
Investment income	1,469	1,699	1,760
Other	180	266	261
	45,487	45,813	43,240
Expenditures			
Sewer and drainage operations	33,710	32,447	29,974
	33,710	32,447	29,974
Excess of revenues over expenditures	11,777	13,366	13,266
Transfers to other funds and reserves	(11,777)	(12,253)	(9,830)
Increase in financial equity	\$ —	1,113	3,436
Financial equity, beginning of year		40,977	37,541
Financial equity, end of year		\$ 42,090	\$ 40,977

The 2004 Utility Rates Budget was used to determine 2004 taxation rates.

Schedule 6 Reserve Funds

as at December 31, 2004 (in thousands of dollars)

	Equipment and Building Replacement	Tax Sale Land	Municipal Land	Park Land Acquisition	*Capital Legacy	**Local Improvement Financing
Balance, beginning of year	\$ 28,969	\$ 136	\$ 28,326	\$ 3,317	\$ 30,276	\$ 9,852
Investment income	1,170	5	1,145	134	1,223	288
Asset disposals	72	—	23,855	—	—	—
Other revenue	8	—	39	4,233	—	—
Capital expenditures	—	—	—	—	—	—
	1,250	5	25,039	4,367	1,223	288
Transfers from (to)						
Operating funds	5,470	—	—	—	940	748
Capital funds	(11,206)	(141)	(6,975)	(2,590)	(5,990)	(1,573)
	(5,736)	(141)	(6,975)	(2,590)	(5,050)	(825)
Balance, end of year	\$ 24,483	\$ —	\$ 46,390	\$ 5,094	\$ 26,449	\$ 9,315

Additional Information:

* Capital Legacy Reserve Fund (created by Bylaw in 1999):

The City borrows from this Fund to finance capital projects. Principal and interest repayment schedules are based upon reasonable business case plans approved by City Council. The debt costs are provided for annually within the operating budget of each capital project.

Capital Legacy fund prior to internal borrowing	\$ 33,427
Principal repayable, Surrey Sport and Leisure Complex ice arena loan	(5,701)
Principal repayable, Surrey Sport and Leisure Complex - Aquatic retail complex loan	(1,010)
Principal repayable, Port Kells pre-servicing loan	(267)
Funds on hand for financing projects	\$ 26,449

** Local Improvement Financing Reserve Fund:

The City borrows from this Fund to finance local improvement projects. The property owners' share, repayable with interest over 10 years, is levied against the benefiting properties. The City's share, repayable with interest over 10 years, is provided for annually within General Operating Fund debt costs.

Equity, December 31, 2004	\$ 9,315
Receivable from property owners	(2,161)
Funds on hand for financing projects	\$ 7,154

Schedule 6

						Restricted Capital Reserves		
	Water Claims	Affordable Housing	Parking Space	Neighbourhood Concept Plan	Reserves Subtotal	Water Capital	Sewer and Drainage Capital	Reserves Total
\$	938	\$ 8,625	\$ 1,148	\$ 6,381	\$ 117,968	\$ 8,899	\$ 1,126	\$ 127,993
	38	348	46	258	4,655	449	45	5,149
	—	28	—	—	23,955	—	—	23,955
	—	—	—	4,223	8,503	—	—	8,503
	—	—	—	—	—	(1,696)	(1,171)	(2,867)
	38	376	46	4,481	37,113	(1,247)	(1,126)	34,740
	—	—	—	—	7,158	—	—	7,158
	—	(243)	—	(1,674)	(30,392)	—	—	(30,392)
	—	(243)	—	(1,674)	(23,234)	—	—	(23,234)
\$	976	\$ 8,758	\$ 1,194	\$ 9,188	\$ 131,847	\$ 7,652	\$ —	\$ 139,499

Schedule 7 Reserves, Contingencies and Surplus

as at December 31, 2004 (in thousands of dollars)

Reserve Funds	2004	2003	*2002	*2001	*2000
Equipment and building replacement	\$ 24,483	\$ 28,969	\$ 26,857	\$ 24,990	\$ 21,965
Tax sale land	—	136	130	124	117
Municipal land	46,390	28,326	17,213	9,002	12,157
Park land acquisition	5,094	3,317	2,757	1,158	1,120
Capital Legacy	26,449	30,276	30,152	29,558	29,142
Local improvement financing	9,315	9,852	8,849	7,621	6,491
Water claims	976	938	899	857	812
Affordable housing	8,758	8,625	8,496	8,142	7,731
Parking space	1,194	1,148	1,072	993	942
Neighbourhood Concept Plan	9,188	6,381	4,214	3,606	3,378
	131,847	117,968	100,639	86,051	83,855
Restricted capital reserves	7,652	10,025	9,280	8,271	9,516
	\$ 139,499	\$ 127,993	\$ 109,919	\$ 94,322	\$ 93,371
Unappropriated Surplus					
General Operating fund	\$ 10,599	\$ 10,599	\$ 10,599	\$ 10,599	\$ 10,015
Employee future benefits	(6,998)	(5,606)	—	—	—
Water Operating fund	3,000	3,000	3,000	3,000	3,854
Sewer and Drainage Operating fund	3,000	3,000	3,000	2,450	1,983
Surrey Public Library	(498)	(432)	—	42	69
	\$ 9,103	\$ 10,561	\$ 16,599	\$ 16,091	\$ 15,921
Appropriated Surplus					
Operating contingency and emergencies	\$ 7,500	\$ 7,500	\$ 7,500	\$ 6,500	\$ 6,500
Environmental emergencies	3,089	2,590	2,000	2,000	2,000
Interest revenue stabilization	1,000	1,000	1,000	1,000	1,000
Revenue stabilization	13,136	12,074	11,483	9,892	8,000
Self insurance	22,216	20,847	19,211	18,757	17,560
Innovation fund	928	903	878	853	828
Employee future benefits	—	—	2,000	2,000	2,000
Capital Legacy fund	4,620	4,441	1,210	—	—
Sport and Leisure complex	—	—	—	—	137
Infrastructure replacement	9,514	10,906	12,836	12,243	11,605
Long term improvements	4,628	4,448	1,791	9,644	21,664
Surrey Public Library	—	—	—	1	1
	\$ 66,631	\$ 64,709	\$ 59,909	\$ 62,890	\$ 71,295
Committed Funds					
General operating and capital	\$ 63,528	\$ 52,491	\$ 46,962	\$ 36,496	\$ 40,330
Water operating and capital	20,278	17,075	16,253	17,244	12,897
Sewer and Drainage operating and capital	27,620	25,100	21,914	18,695	15,688
Surrey Public Library	508	631	489	520	378
	\$ 111,934	\$ 95,297	\$ 85,618	\$ 72,955	\$ 69,293

* Note: 2002 and prior years have not been restated for adoption of new accounting policy

Capital Expenditures and Funding Sources *Schedule 8*

for the year ended December 31, 2004 (in thousands of dollars)

	Contributions from					Total Expenditures	
	Reserves and DCC's	Restricted Capital Reserves	Government Transfers	Other	Operating Funds	2004	2003
General Capital Fund							
Land	\$ 19,902	\$ —	\$ —	\$ 23	\$ 1,043	\$ 20,968	\$ 18,014
Buildings	5,890	—	—	546	7,637	14,073	10,860
Infrastructure	30,962	—	—	15,236	6,533	52,731	39,949
Machinery and equipment	6,883	—	231	—	2,086	9,200	6,190
	\$ 63,637	\$ —	\$ 231	\$ 15,805	\$ 17,299	\$ 96,972	\$ 75,013
Water Capital Fund							
Infrastructure	\$ 3,710	\$ 1,696	\$ 2,095	\$ (52)	\$ 5,592	\$ 13,041	\$ 12,873
Sewer and Drainage Capital Fund							
Infrastructure	\$ 8,458	\$ 1,171	\$ 240	\$ 48	\$ 11,734	\$ 21,651	\$ 14,207
Summary							
General Capital	\$ 63,637	\$ —	\$ 231	\$ 15,805	\$ 17,299	\$ 96,972	\$ 75,013
Water Capital	3,710	1,696	2,095	(52)	5,592	13,041	12,873
Sewer and Drainage Capital	8,458	1,171	240	48	11,734	21,651	14,207
	\$ 75,805	\$ 2,867	\$ 2,566	\$ 15,801	\$ 34,625	\$ 131,664	\$ 102,093

Schedule 9 Consolidated Revenues

for the year ended December 31, 2004 (in thousands of dollars)

	2004	2003	2002	2001	2000
Taxation for City Purposes					
Property taxes	\$ 136,580	\$ 127,589	\$ 120,557	\$ 116,884	\$ 114,420
Sewer frontage taxes	18,622	17,268	16,719	12,886	12,710
Grants-in-lieu of taxes	8,606	8,576	8,064	7,184	6,774
Other	472	448	617	865	753
Collections for other authorities					
Province of BC - school taxes	137,748	132,139	127,350	122,073	119,689
Greater Vancouver Regional District	11,382	10,175	8,883	8,485	7,058
BC Assessment Authority	4,372	4,398	4,337	4,234	4,176
Greater Vancouver Transportation Authority	15,423	14,664	13,779	10,694	10,413
Other	3,175	2,604	1,079	55	8
	336,380	317,861	301,385	283,360	276,001
Collections for other authorities	(172,100)	(163,905)	(155,536)	(145,637)	(141,444)
	164,280	153,956	145,849	137,723	134,557
Sales of Goods and Services					
Application fees	2,335	2,172	1,740	1,307	1,138
Garbage levy	16,161	15,437	15,098	14,085	14,049
Recreation and culture	8,877	8,431	8,121	7,016	6,444
Utility rates and fees	54,636	51,470	48,560	47,191	44,614
Other	10,828	9,309	11,212	8,668	5,964
	92,837	86,819	84,731	78,267	72,209
Development Cost Charges	45,413	39,148	25,302	22,019	23,869
Developer Contributions	23,564	16,081	13,477	11,008	8,658
Investment Income	19,401	20,921	19,075	20,072	19,299
Transfers from Other Governments					
Provincial government	8,535	3,023	1,882	3,210	5,000
Federal government	367	447	352	236	259
	8,902	3,470	2,234	3,446	5,259
Other					
Licenses and permits	15,721	14,072	13,456	10,317	10,076
Leases and rentals	3,818	3,449	3,056	3,117	2,787
Penalties and interest on taxes	2,847	2,929	2,772	3,328	2,992
Miscellaneous	2,008	1,906	1,210	1,175	1,301
Asset disposals	23,955	19,435	11,780	4,119	5,762
	48,349	41,791	32,274	22,056	22,918
Total Revenues	\$ 402,746	\$ 362,186	\$ 322,942	\$ 294,591	\$ 286,769

Consolidated Expenditures *Schedule 10*

for the year ended December 31, 2004 (in thousands of dollars)

	2004	2003	*2002	*2001	*2000
Expenditures by Function					
Fire and police protection	\$ 92,509	\$ 82,174	\$ 75,147	\$ 75,181	\$ 67,835
Water, sewer and drainage	54,008	48,914	46,131	44,401	41,567
Parks, recreation and culture	32,181	28,373	28,331	26,487	25,698
General government	13,772	17,815	18,629	16,347	16,462
Public works	14,010	14,617	13,759	12,406	12,522
Environment and health	14,320	13,754	14,315	13,892	13,752
Planning and development	10,105	9,281	8,664	8,224	8,172
Surrey Public Library	10,366	9,142	8,202	7,767	7,266
	241,271	224,070	213,178	204,705	193,274
Debt interest, fiscal services and other	1,204	1,304	768	2,165	2,307
Capital assets	131,664	102,093	81,585	89,597	86,575
	\$ 374,139	\$ 327,467	\$ 295,531	\$ 296,467	\$ 282,156
Expenditures by Object					
Salaries and benefits	\$ 112,687	\$ 106,901	\$ 100,478	\$ 96,158	\$ 93,430
Consulting and professional services	4,454	3,802	3,998	3,038	3,715
RCMP contracted services	45,572	38,171	34,510	36,892	31,575
Telephone and communications	2,490	1,874	1,805	1,573	1,578
Regional district utility charges	38,041	33,377	31,327	29,688	27,476
Utilities	6,957	6,804	6,660	7,127	5,815
Garbage collection and disposal	12,791	12,057	12,777	12,288	12,054
Maintenance	4,780	4,093	3,936	3,966	2,706
Insurance and claims	1,703	2,001	2,178	1,464	1,637
Leases and rentals	3,118	2,879	3,003	2,525	3,291
Supplies and materials	12,890	11,783	11,693	10,253	10,576
Advertising and media	2,486	2,012	2,100	2,177	2,157
Grants and sponsorships	682	1,017	848	808	936
Sundry	10,433	10,137	9,686	7,723	8,654
Other	1,271	1,207	1,142	1,198	1,228
Cost recoveries, net	(19,084)	(14,045)	(12,963)	(12,173)	(13,554)
	241,271	224,070	213,178	204,705	193,274
Debt interest, fiscal services and other	1,204	1,304	768	2,165	2,307
Capital assets	131,664	102,093	81,585	89,597	86,575
	\$ 374,139	\$ 327,467	\$ 295,531	\$ 296,467	\$ 282,156

* Note: 2002 and prior years have not been restated for adoption of new accounting policy

SURREY PUBLIC LIBRARY



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AUDITORS' REPORT

TO THE CHAIR AND MEMBERS OF THE BOARD OF TRUSTEES OF THE SURREY PUBLIC LIBRARY

We have audited the statement of financial position of the Surrey Public Library as at December 31, 2004 and the statements of financial activities and changes in financial position for the year then ended. These financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Library as at December 31, 2004 and the results of its financial activities and its changes in financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

New Westminster, Canada

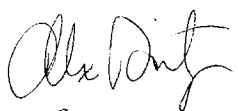
March 17, 2005

Surrey Public Library Statement of Financial Position

as at December 31, 2004

	2004	2003
		(restated – note 6)
Financial Assets		
Due from City of Surrey (Note 2)	\$ 486,156	\$ 656,122
Liabilities		
Accrued liabilities (Note 3)	476,003	431,600
Deferred revenues (Note 4)	—	25,382
Net Financial Assets	\$ 10,153	\$ 199,140
Financial Equity (Note 5)	\$ 10,153	\$ 199,140

On behalf of the Board:


 Chairperson

 Chief Librarian

To be read in conjunction with the notes to the financial statements.

Statement of Financial Activities *Surrey Public Library*

for the year ended December 31, 2004

	2004 Budget	2004 Actuals	2003 Actuals
	(note 1(c))		(restated – note 6)
Revenues			
City of Surrey grant	\$ 8,989,000	\$ 8,989,000	\$ 7,851,000
Provincial & Federal grants	770,000	840,971	838,376
Fines and fees	496,000	435,953	443,825
Other	130,000	210,708	203,294
	10,385,000	10,476,632	9,336,495
Expenditures			
Salaries and benefits	7,222,500	7,217,135	6,587,569
Books and materials	1,536,500	1,660,386	1,306,872
Site operations	1,162,800	1,019,609	860,822
Supplies and equipment	166,000	175,362	173,093
Professional services	132,200	126,984	107,230
Inter-Library services	100,000	117,199	101,372
Other	65,000	75,920	56,198
Contribution to the City of Surrey for facilities and equipment	–	273,024	38,225
	10,385,000	10,665,619	9,231,381
Excess (deficiency) of revenues over expenditures	\$ –	(188,987)	105,114
Financial equity, beginning of year		199,140	94,026
Financial equity, end of year		\$ 10,153	\$ 199,140

To be read in conjunction with the notes to the financial statements.

Surrey Public Library Statement of Changes in Financial Position

for the year ended December 31, 2004

	2004	2003
		<i>(restated – note 6)</i>
Operating Transactions		
Excess (deficiency) of revenues over expenditures	\$ (188,987)	\$ 105,114
Cash generated from (required for):		
Due from City of Surrey	169,966	(123,670)
Accrued liabilities	44,403	37,000
Deferred revenues	(25,382)	(18,444)
Increase (decrease) in cash	–	–
Cash, beginning of year	–	–
Cash, end of year	\$ –	\$ –

To be read in conjunction with the notes to the financial statements.

GENERAL

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

1. Significant accounting policies

The accounting policies of the Surrey Public Library conform to Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants (CICA), and include the following specific policies:

a) Revenue Recognition

Revenue is recorded using the accrual method of accounting. Restricted grants, donations and fund raising activity revenue are recognized in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received.

b) Purchases

Purchases of books and library materials are recorded as expenditures in the year of acquisition.

c) Budget Information

Unaudited budget information, presented on a basis consistent with that used for actual results, was included in the City of Surrey 2004 – 2008 Consolidated Financial Plan and was adopted through By-law #15188 on December 1, 2003.

d) Capital Expenditures

Minor capital items are recorded as expenditures in the year of purchase. Major capital expenditures are recorded in the City of Surrey's General Capital Fund.

e) Employee Future Benefits

Surrey Public Library and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits are also available to Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

To be read in conjunction with the notes to the financial statements.

Surrey Public Library Notes to the Financial Statements

for the year ended December 31, 2004

2. Due from the City of Surrey

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as Due from City of Surrey represents the balance of cash held by the City of Surrey and owed to the Surrey Public Library.

3. Accrued Liabilities

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance and accidental death and dismemberment insurance.

	2004	2003
Balance, beginning of year	\$ 431,600	\$ 394,600
Current service cost	44,200	42,700
Interest cost	23,447	22,100
Benefits paid	(23,244)	(27,800)
Balance, end of year	\$ 476,003	\$ 431,600

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2004. The difference between the actuarially determined accrued benefit obligation of \$483,800 and the accrued benefit liability of \$476,003 as at December 31, 2004 is an actuarial loss of \$7,797. Starting in 2005, this actuarial loss will be amortized over a period equal to the employees' average remaining service lifetime. Actuarial assumptions used to determine the Library's accrued benefit obligation:

	2004	2003
Discount rate	5.00%	5.25%
Expected future inflation rate	2.00%	2.00%
Expected wage and salary inflation	2.00%	2.00%
Expected wage and salary range increases	1.00%	1.00%

To be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements *Surrey Public Library*

for the year ended December 31, 2004

4. Deferred Revenues

	2004	2003
Balance, beginning of year	\$ 25,382	\$ 43,826
Donations	30,303	26,882
Grants, sponsorships and other	9,632	48,641
Recognized as other revenue	(65,317)	(93,967)
Balance, end of year	\$ —	\$ 25,382

5. Financial Equity

	2004	2003
		(restated – note 6)
Appropriated for materials on order	\$ 483,326	\$ 606,388
Appropriated for electronic classroom	24,352	24,352
Employee future benefits	(497,525)	(431,600)
	\$ 10,153	\$ 199,140

To be read in conjunction with the notes to the financial statements.

Surrey Public Library Notes to the Financial Statements

for the year ended December 31, 2004

6. Adoption of New Accounting Policy

Effective January 1, 2004, the Library adopted the recommendations as required under Section PS 3255 of the CICA Public Sector Accounting Handbook. This new policy requires the Library to accrue and disclose obligations, using actuarial cost methodologies, for certain post-employment benefits, compensated absences and termination benefits.

This change in accounting policy has been applied retroactively. As a result, accrued liabilities as at December 31, 2003 have increased by \$431,600, and expenditures for the year ended December 31, 2003 have increased by \$37,000 over the amounts previously reported. Expenditures for the year ended December 31, 2004 have increased by \$65,925 over the amount that would have been reported under the previous accounting policy.

The impact of this change in accounting policy on the opening balance of financial equity is as follows:

	2004	2003
Financial equity:		
Balance, beginning of year, as previously reported	\$ 630,740	\$ 488,626
Adjustment to reflect change in accounting for employee future benefits	(431,600)	(394,600)
Balance, beginning of year, as restated	\$ 199,140	\$ 94,026

7. Comparative Figures

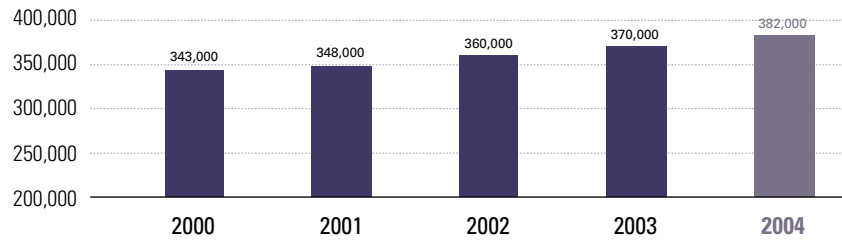
Certain of the 2003 figures have been reclassified to conform to the 2004 financial statement presentation.

STATISTICAL SECTION

Statistical Review

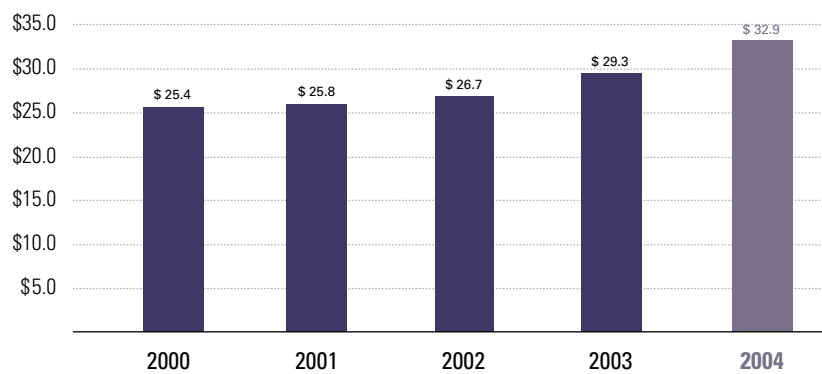
Population

Source: City of Surrey Planning Department



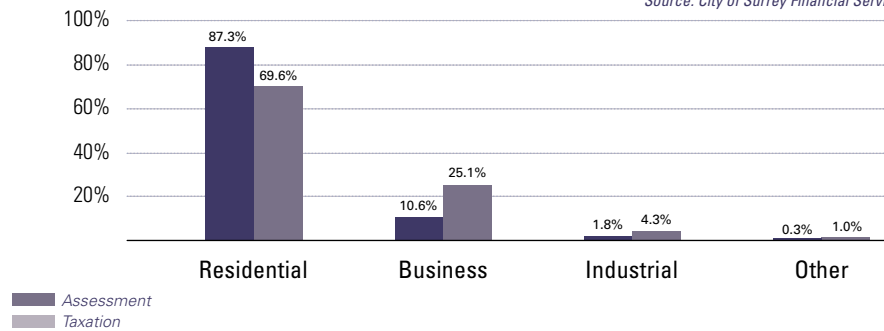
Assessment for General Taxation

Source: City of Surrey Financial Services Division



2004 General Revenue Fund Assessment and Taxation by Property Class

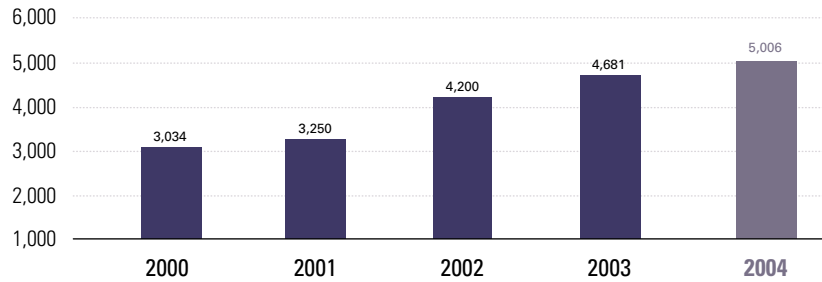
Source: City of Surrey Financial Services Division



Building Permits

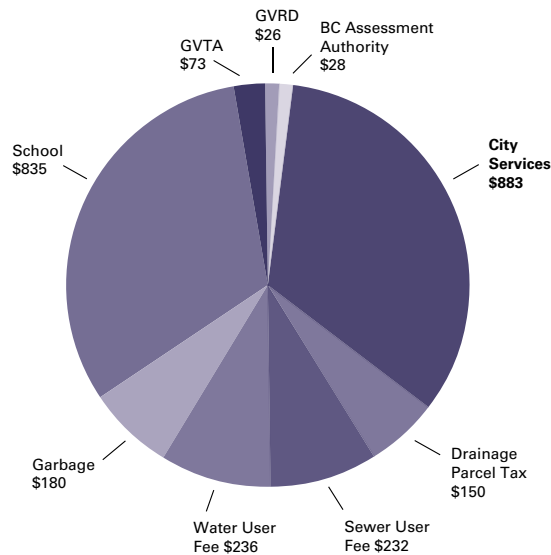
(# of permits issued)

Source: City of Surrey Planning Department



2004 Average Residential Tax and Utilities Bill*

Source: City of Surrey Financial Services Division



*Based on an average single family residential dwelling with assessed value of \$266,000.

Note: If eligible for the full Provincial Home Owner Grant, taxes are reduced by \$470 (\$745 if over 65 years of age or disabled)

City Services

Protection services	\$	287
Parks, recreation and culture		100
General government		74
Engineering services		88
Surrey Public Library		32
Capital contributions		302
	\$	883

Summary

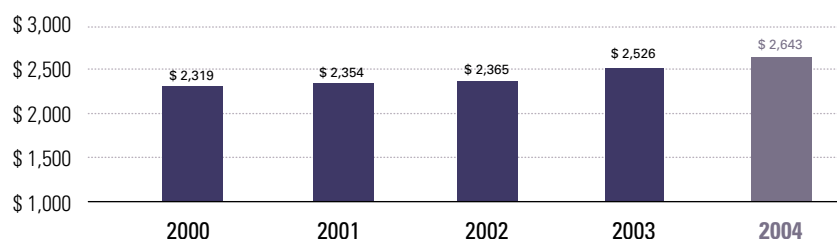
City Services	\$	883
School		835
Water, sewer and drainage		618
Garbage		180
Other		127
	\$	2,643

Statistical Review

2004 Average Residential Tax and Utilities Bill

(Amount would be reduced by Provincial Home Owner Grant, if eligible)

Source: City of Surrey Financial Services Division



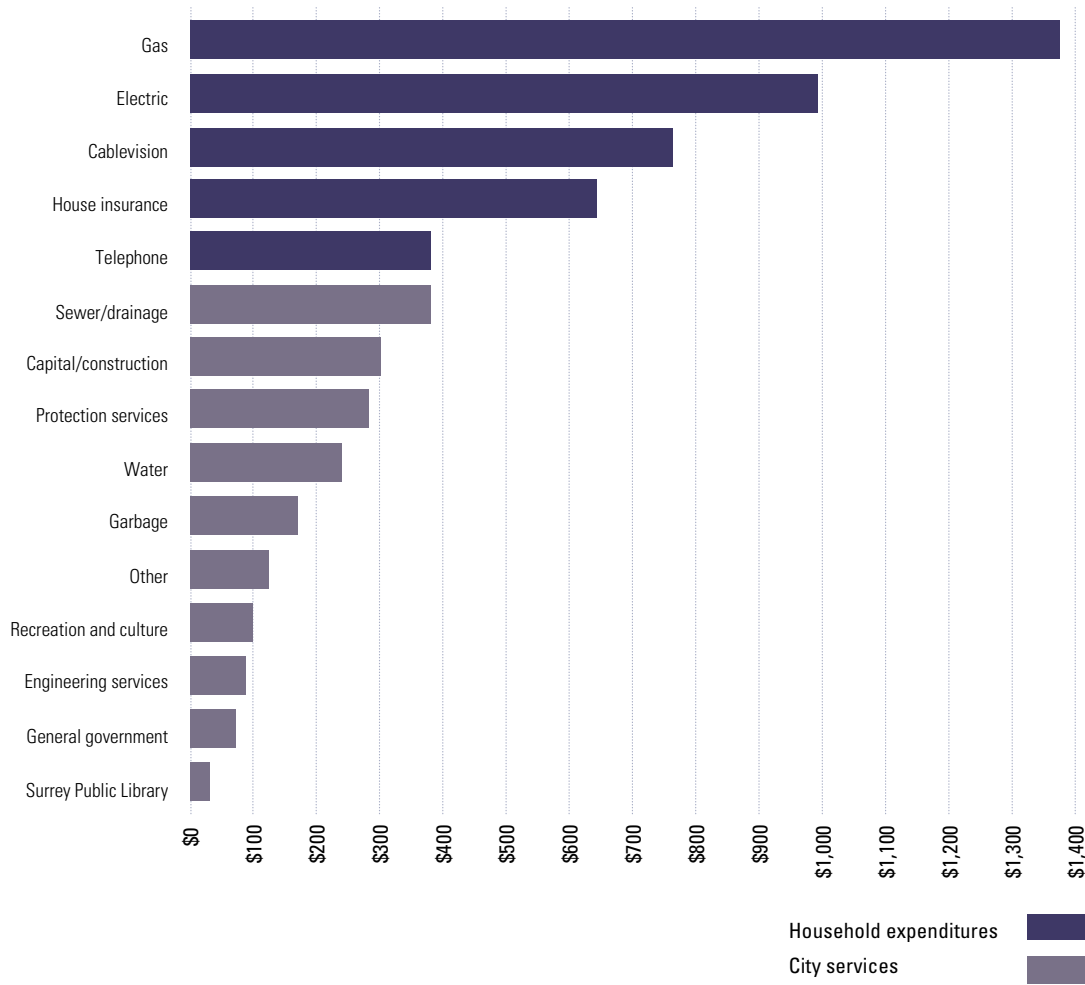
Five Year General Assessment and Taxation Statistics

Source: City of Surrey Financial Services Division

	2000	2001	2002	2003	2004
General assessment: <i>(in thousands)</i>	\$ 25,423,497	\$ 25,846,681	\$ 26,664,694	\$ 29,346,250	\$ 32,851,795
Total assessed properties	105,755	105,167	111,264	113,794	116,659
Assessment per capita	\$ 240,400	\$ 245,768	\$ 239,652	\$ 257,889	\$ 281,605
Percentage of general					
Assessment represented by:					
Residential	86.0%	85.6%	85.4%	86.3%	87.3%
Utilities	0.1%	0.1%	0.1%	0.1%	0.1%
Major industrial	0.1%	0.1%	0.3%	0.2%	0.3%
Light industrial	1.7%	1.8%	1.8%	1.6%	1.5%
Business / other	11.6%	11.9%	12.1%	11.3%	10.6%
Non-profit recreation	0.3%	0.3%	0.3%	0.2%	0.1%
Farm	0.2%	0.1%	0.2%	0.1%	0.1%
	100.0%	100.0%	100.0%	100.0%	100.0%
Taxes collected: <i>(in thousands)</i>					
Current year's levy	\$ 266,368	\$ 272,389	\$ 277,503	\$ 291,498	\$ 317,013
Current taxes collected	250,448	263,148	268,415	284,342	310,310
Current taxes outstanding	\$ 15,920	\$ 9,241	\$ 9,088	\$ 7,156	\$ 6,703
Percentage of taxes collected					
Levy per capita	\$ 2,519	\$ 2,590	\$ 2,494	\$ 2,562	\$ 2,717

2004 Household Expenditures vs City Services

Source: City of Surrey Financial Services Division

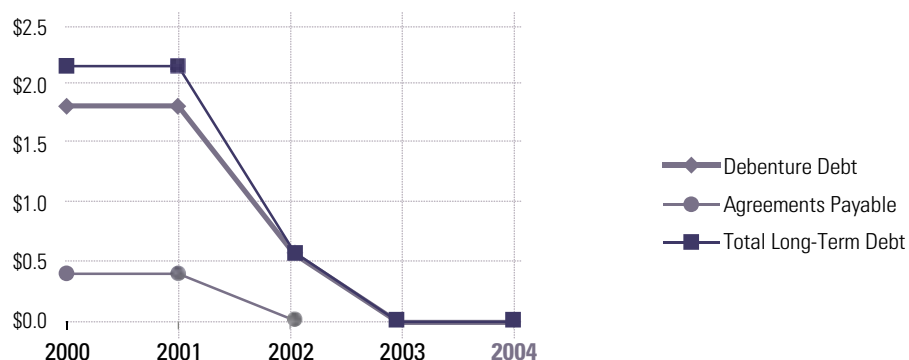


Statistical Review

Long-Term Debt Statistics

Source: City of Surrey Financial Services Division

Five Year Comparison of Long-Term Debt (in millions of dollars, except where noted)



(in millions of dollars)	2000	2001	2002	2003	2004
Debenture Debt					
Water Capital fund	\$ 1.6	\$ 1.6	\$ 0.6	\$ —	\$ —
Sewer Capital fund	0.2	0.2	—	—	—
	1.8	1.8	0.6	—	—
Agreements Payable					
General Capital fund	0.4	0.4	—	—	—
Water Capital fund	—	—	—	—	—
	0.4	0.4	—	—	—
Total Long-Term Debt	\$ 2.2	\$ 2.2	\$ 0.6	\$ —	\$ —
Debt per capita (in whole dollars)					
	\$ 22	\$ 22	\$ 6	\$ —	\$ —
Legal debt limit (in whole dollars)	\$ 5,385.3	\$ 5,435.4	\$ 5,529.7	\$ 5,812.4	\$ 6,306.4
Overlapping debt (in whole dollars)	\$ 1,442.2	\$ 1,568.4	\$ 1,588.2	\$ 1,811.3	\$ 1,875.2

Overlapping debt represents the total debt of regional districts where the City of Surrey is a member, and is jointly and severally liable.

SUPPLEMENTARY INFORMATION

Statement of 2005 Objectives and Measures

(In accordance with Section 98 of the Community Charter)

1. Provide long range planning that fosters both growth and economic development for Surrey's culturally diverse community while preserving the City's rich environment and quality of life, within the parameters set by Council in the Official Community Plan.
 - i. Complete General Land Use Plans for South Port Kells and Grandview Heights.
 - ii. Complete Neighbourhood Concept Plans for East Clayton North and Morgan Heights.
 - iii. Commence Neighbourhood Concept Planning processes in Anniedale and in the Fergus Creek area of Grandview Heights.
 - iv. Complete the Semiahmoo Town Centre plan update.
 - v. Complete the Surrey Central Transit-Oriented Village Plan.
 - vi. Complete the annual review of the Official Community Plan.
 - vii. Play a proactive leadership role in the promotion of our city's economic opportunities in support of a diversified, balanced economy through marketing activities, including print, video, website.
 - viii. Provide potential investors and existing clients with information and input necessary to secure their investment decisions in Surrey.
 - ix. Provide facilitation support to business clients as they expand or invest in our community.
 - x. Develop a progressive open for business image/branding in the marketplace which is consistent with the city's vision for economic development.
2. Enhance community and individual well being by providing a safe environment that protects residents and visitors to the City through the provision of Police, Fire and Bylaw Services.
 - i. Maintain aggressive, offensive fire fighting tactics.
 - ii. Support a safe, healthy, and diverse workplace.
 - iii. Provide emergency medical services, and environmental protection.
 - iv. Establish a strong community relations programs, particularly in the area of fire prevention, public education, and emergency preparedness.
 - v. Reduce the numbers of youth affected by crime - both as offenders and as victims.
 - vi. Reduce property crime as measured by auto theft, commercial and residential break ins.
 - vii. Reduce the impact of drug related crime including prostitution and street level drug activity.
 - viii. Expand the Crime Free Multi-Housing program to include hotels/motels.
 - ix. Establish a new electronic parking system, assisting in monitoring the parking throughout the City.
 - x. Increase our education and enforcement of commercial vehicles adhering to the designated truck routes in the City.
 - xi. Maintain our clean up campaign throughout the City, with the continued focus on Whalley and the City Centre.
3. Protect the City's long-term financial health by providing financial planning and management that reflects prudent stewardship and to provide sound financial management by delivering services to the public within the parameters set by Council in the Five-Year Financial Plan.
 - i. Produce the Annual Five-Year Financial Plan implementing Council's direction.
 - ii. Present quarterly reports to Council on the financial operations of the City.
 - iii. Publish a 2004 Annual Report that complies with the standards set by CanFr.
4. Provide long range and short term planning and implementation of Engineering Infrastructure Services to respond to growth as well as to meet the current needs of the City's citizens and businesses.
 - i. Complete the 10 Year Servicing Plan and DCC Adjustment.
 - ii. Increase the growth-related capital road infrastructure program by \$15 Million over the 2004 Program.
 - iii. Improve turnaround time on responding to public concerns relating to traffic calming and transportation.
 - iv. Initiate tow integrated storm water management plans.
 - v. Implement a zone-metering program for Cloverdale to help in water conservation initiatives such as leak detection.

Statement of 2005 Objectives and Measures

(In accordance with Section 98 of the Community Charter)

5. Plan and deliver Parks, Recreation, Culture and Library services through programs and services that encourage participation from citizens of all ages and backgrounds, living in and visiting the City.
 - i. Increase participation numbers in Community and Leisure Services by 5% in 2005.
 - ii. Increase participation in the Leisure Access Program by 5% in 2005.
 - iii. Increase the number of volunteer placements by 10%.
 - iv. Increase number of heritage presentations made in external venues by 15%.
 - v. Increase the number of theatre performances at Surrey Arts Centre by 2%.
 - vi. Increase the opportunity for casual drop-in use of outdoor athletic facilities.
 - vii. Increase the outdoor athletic facility capacity for registered sport participants to allow growth by 2%.
 - viii. Finalize construction of two new outdoor specialty athletic facilities that meet the needs of our culturally diverse community.
 - ix. Open and program the following new community facilities: Fraser Heights Recreation Centre, South Surrey Recreation Centre, Surrey Museum, re-developed North Surrey Recreation Centre, renovated Fleetwood Community Centre, South Surrey Artificial Turf field, South Surrey Outdoor Track, Fraser Heights Youth Park, and Holland Park.
 - x. Increase the number of "Reading Buddy" matches for early readers to practice reading skills.
 - xi. Expand multi-language collections in all formats by year-end.
 - xii. Increase the number of hands-on computer training sessions for customers.
 - xiii. Implement a new program to provide parents with skills in early language development.
6. Provide open and responsive government through public participation and consultation as required by the Community Charter.
 - i. Conduct all aspects of the 2005 local government election.
 - ii. Ensure all matters requiring public notification/hearing are undertaken in accordance with the Community Charter/Local Government Act.
7. Actively plan for the succession of the City's workforce by creating a challenging, market-competitive, healthy and respectful workplace that attracts and retains qualified candidates while reflecting the diverse nature of the City.
 - i. Increase the number of applications for employment referred to the City from local ethnic organizations.
 - ii. Increase the level of ethnically diverse employees by at least 2% in 2005.
8. Foster co-operative relations with other governments, community organizations and local businesses.
 - i. Develop partnership opportunities with public and private sectors (eg, Invest British Columbia).
 - ii. Provide support to the existing Surrey Business Improvement Associations and the Surrey Tourism & Convention Association as well as site selection agencies.
9. Develop programs, policies and initiatives that focus on Council's specific key objectives
 - i. Manage the growth of the City in a planned and orderly manner to accommodate 10,000 new residents and a minimum of \$150 million worth of industrial and commercial building construction.
 - ii. Manage the on-going development in the City such that the environmental regulations of senior levels of government are met.

Statement of 2006 Objectives and Measures

(In accordance with Section 98 of the Community Charter)

1. Provide long range planning that fosters both growth and economic development for Surrey's culturally diverse community while preserving the City's rich environment and quality of life, within the parameters set by Council in the Official Community Plan.
 - i. Complete Neighbourhood Concept Planning processes in South Port Kells Neighbourhood # 1 - Anniedale and Grandview Heights Neighbourhood # 2.
 - ii. Complete Plan implementation strategy for the Surrey Central Town Transit Village Plan.
 - iii. Complete the annual review of the Official Community Plan.
 - iv. Monitor growth and provide statistical data on demographics, population and employment growth and change in support of city and regional initiatives.
 - v. Play a proactive leadership role in the promotion of our city's economic opportunities in support of a diversified, balanced economy through marketing activities, including print, video, website.
 - vi. Provide potential investors and existing clients with information and input necessary to secure their investment decisions in Surrey.
 - vii. Provide facilitation support to business clients as they expand or invest in our community.
 - viii. Develop a progressive open for business image/branding in the marketplace which is consistent with the city's vision for economic development.
2. Enhance community and individual well being by providing a safe environment that protects residents and visitors to the City through the provision of Police, Fire and Bylaw Services.
 - i. Maintain aggressive, offensive fire fighting tactics.
 - ii. Support a safe, healthy, and diverse workplace.
 - iii. Provide emergency medical services, and environmental protection.
 - iv. Establish a strong community relations programs, particularly in the area of fire prevention, public education, and emergency preparedness.
 - v. Reduce the numbers of youth affected by crime - both as offenders and as victims.
 - vi. Reduce property crime as measured by auto theft, commercial and residential break ins.
 - vii. Reduce the impact of drug related crime including prostitution and street level drug activity.
 - viii. Expand the Crime Free Multi-Housing program to include hotels/motels.
 - ix. Establish an new electronic parking system, assisting in monitoring the parking throughout the City.
 - x. Increase our education and enforcement of commercial vehicles adhering to the designated truck routes in the City.
 - xi. Maintain our clean up campaign throughout the City, with the continued focus on Whalley and the City Centre.
 - xii. Work in conjunction with Engineering Traffic Operations in expansion of the parking program throughout the City.
 - xiii. Continue with our Clean City campaign in dealing with unsightly properties and illegal signs.
 - xiv. Continue with our pro-active dog licensing campaign through education and enforcement.
 - xv. Expand our Bylaw and Licensing responsibilities in reducing the overall operating costs.
3. Protect the City's long-term financial health by providing financial planning and management that reflects prudent stewardship and to provide sound financial management by delivering services to the public within the parameters set by Council in the Five-Year Financial Plan.
 - i. Produce the Annual Five-Year Financial Plan implementing Council's direction.
 - ii. Present quarterly reports to Council on the financial operations of the City.
 - iii. Publish a 2005 Annual Report that complies with the standards set by CanFr.

Statement of 2006 Objectives and Measures

(In accordance with Section 98 of the Community Charter)

4. Provide long range and short term planning and implementation of Engineering Infrastructure Services to respond to growth as well as to meet the current needs of the City's citizens and businesses.
 - i. Increase the growth-related capital road infrastructure program by \$5 million over the 2004 Program (base year).
 - ii. Improve turnaround time on responding to public concerns relating to traffic calming and transportation.
5. Plan and deliver Parks, Recreation, Culture and Library services through programs and services that encourage participation from citizens of all ages and backgrounds, living in and visiting the City.
 - i. Increase participation numbers in Community and Leisure Services by 5% in 2006.
 - ii. Increase participation in the Leisure Access Program by 5% in 2006.
 - iii. Increase the number of volunteer placements by 5%.
 - iv. Increase number of heritage presentations made in external venues by 5%.
 - v. Increase the number of theatre performances at Surrey Arts Centre by 2%.
 - vi. Increase the number of main stage and studio theatre bookings by 4%.
 - vii. Increase the number of visual artists involved with Gallery exhibitions and programs by 4%.
 - viii. Increase the number of children involved in Surrey Arts Centre visual and performing arts programs and special events by 5%.
 - ix. Increase the public's use of on-line ticketing for Surrey Arts Centre theatre events by 5%.
 - x. Increase the opportunity for casual drop-in use of outdoor athletic facilities.
 - xi. Increase the outdoor athletic facility capacity for registered sport participants to allow growth by 2%.
 - xii. Open and program the following new community facilities: Holland Park, Whalley Indoor Synthetic Turf Field, Guildford Outdoor Synthetic Field Facility, Hillcrest, and North Cloverdale West NCP Site.
 - xiii. Actively carry out tree planting programs on City lands to assist in providing the benefits associated with trees, ensuring that 5,000 new trees are planted.
 - xiv. Facilitate the delivery of at least 40 public environmental education events, including Arbor Day, Releaf, Environmental Extravaganza, Salmon Homecoming etc.
 - xv. Construct 1 km of new off-road pathways within parks to meet pedestrian needs.
 - xvi. The City will acquire new parkland at a ration of 4.2 ha per 1000 new residents.
 - xvii. Complete the adaptive re-use of the 1912 Hall and open the City Archives and Heritage Centre.
 - xviii. Increase the number of "Reading Buddy" matches for early readers to practice reading skills.
 - xix. Expand multi-language collections in all formats by year-end.
 - xx. Increase the number of hands-on computer training sessions for customers.
 - xxi. Implement a new program to provide parents with skills in early language development.
6. Provide open and responsive government through public participation and consultation as required by the Community Charter.
 - i. Finalize all legislated requirements for the 2005 election, including candidate disclosure information.
 - ii. Ensure all matters requiring public notification/hearing are undertaken in accordance with the Community Charter/Local Government Act.
7. Actively plan for the succession of the City's workforce by creating a challenging, market-competitive, healthy and respectful workplace that attracts and retains qualified candidates while reflecting the diverse nature of the City.
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 - ii. Provide support to the existing Surrey Business Improvement Associations and the Surrey Tourism & Convention Association as well as site selection agencies.
9. Develop programs, policies and initiatives that focus on Council's specific key objectives
 - i. Manage the growth of the City in a planned and orderly manner to accommodate 10,000 new residents and a minimum of \$160 million worth of industrial and commercial building construction.
 - ii. Manage the on-going development in the City in accordance with the environmental regulations of senior levels of government.

Statement of 2004 Permissive Exemptions

(In accordance with Section 98 of the Community Charter)

Legal Description	Address	Organization	Exempt General Taxes
Lot 1 Section 14 Range 1 Plan LMP19036 NWD Section 224(2)(A) .	16321 108 Ave	Bethesda Christian Fdn Society	\$ 899
		Options: Services To Communities	\$ 976
Lot 11 Section 29 Range 1 Plan NW2493 NWD	#101 - 14914 104 Ave	Liu Alexander K	\$ 781
Lot 12 Section 29 Range 1 Plan NW2493 NWD	#102 - 14914 104 Ave	Yeum Boochang	\$ 654
Lot 7 Block 1 Section 34 Range 1 Plan 2583 NWD	15659 96 Ave	Community Living Society	\$ 858
Lot 1 Section 14 Range 2 Plan 75602 NWD Sec 224(2)(A) .	13629 108 Ave	Surrey Aboriginal Cultural Society	\$ 8,785
Lot A Section 14 Range 2 Plan 18030 NWD Section 224(2)(A) .	13690 111a Ave	Options: Services To Communities	\$ 1,024
Lot A Range 2 Plan LMP25593 NWD Section 17 & 20, Section 220(1)(H)MA .	10787 128 St	Synod of The Diocese of New Westminster	\$ 20
Lot 11 Section 17 Range 2 Plan LMS3109 NWD	#11 - 12332 Pattullo Pl	465914 BC Ltd	\$ 1,243
Lot 12 Section 17 Range 2 Plan LMS3109 NWD Strata .	#12 - 12332 Pattullo Pl	465914 BC Ltd	\$ 1,243
Lot 1 Block 65 B Section 20 Range 2 Plan 1587 NWD LGA Upc 84 Section 225(2)(B) .	10668 125b St	Puchmayr Victor	\$ 406
Lot 1 Section 21 Range 2 Plan NW1822 NWD Strata Sec 224(2)(A) .	12817 104 Ave	The John Howard Society of the Lower Mainland of BC	\$ 593
Lot 2 Section 21 Range 2 Plan NW1822 NWD Strata Sec 224(2)(A) .	12819 104 Ave	The John Howard Society of the Lower Mainland of BC	\$ 593
Lot 44 Section 22 Range 2 Plan 9117 NWD Section 224(2)(A) .	10682 135 St	Srs Vocational Services Society Inc	\$ 3,642
Lot 45 Section 22 Range 2 Plan 9117 NWD Section 224(2)(A) .	#10 - 10694 135 St	Srs Vocational Services Society Inc	\$ 4,047
Lot 46 Section 22 Range 2 Plan 9117 NWD Section 224(2)(A) .	10704 135 St	Srs Vocational Services Society Inc	\$ 2,683
Lot 49 Section 22 Range 2 Plan 9117 NWD Section 224(2)(A)MA .	10734 135 St	Surrey Food Bank Foundation Inc	\$ 5,311
Lot 2 Section 24 Range 2 Plan 16807 NWD Except Plan A14399.	14053 104 Ave	Gov Council Salvation Army Can West	\$ 625
Lot 1 Section 27 Range 2 Plan LMP46320 NWD Section 344.1 LGA.	13433 102a Ave	Surrey City Centre Mall Ltd	\$ 5,449
Lot 2 Section 27 Range 2 Plan LMP46320 NWD Section 344.1 LGA.	10223 West Whalley Ring Rd	Surrey City Centre Mall Ltd	\$ 6,913
Lot 3 Section 35 Range 2 Plan 14725 NWD Except Plan N 70', B/L Pl 50570 & R/W Pl 62493, (Surrey Extended Care - Old King George Private Hospital) Section 341(2)(G) .	9634 King George Hwy	Fraser Health Authority	\$ 26,158
Township 1 Plan 4433 NWD Parcel C, Section 1 & 2, Portion of Lot 8, Semiahmoo 000 .	16343 Beach Rd	Crown Semiahmoo Indian Reserve	\$ 987
Township 1 Plan 4433 NWD Parcel C, Section 1 & 2, Portion of Lot 8, Semiahmoo 000 .	16343 Beach Rd	Crown Semiahmoo Indian Reserve	\$ 76
Township 1 Plan 4033 NWD Parcel D, Section 1 & 2, Portion of Lot 8, Semiahmoo 000 .	16351 Beach Rd	Crown Semiahmoo Indian Reserve	\$ 997
Township 1 Plan 4431 NWD Parcel A&B, Section 1 & 2, Portion of Blk 8, & Lot 3 Of Blk 8 Plan 58146 & Lots 1-3 of Blk 8 Semiahmoo 000 Portion Section 224(2)(A), Manufactured Home Reg. # 32624.	16323 Beach Rd	Royal Canadian Legion	\$ 7,705
Township 1 Plan 4431 NWD Parcel A&B, Section 1 & 2, Portion of Blk 8, & Lot 3 of Blk 8 Plan 58146 & Lots 1-3 of Blk 8 Semiahmoo 000 Portion Section 224(2)(A) , Manufactured Home Reg. # 32624.	16323 Beach Rd	Royal Canadian Legion	\$ 1,236
Lot C Block 12 Section 7 Township 1 Plan 2834 NWD Portion (BF437078), Section 224(2)(A) .	1577 128 St	Ocean Park Community Association	\$ 3,044

Statement of 2004 Permissive Exemptions

(In accordance with Section 98 of the Community Charter)

Section 7 Township 1 NWD Part NE1/4, Except Plan Ex Ref 8909 PT2834, Section 224(2)(A) , Manufactured Home Reg. # 8986.	1367 128 St	Metropolitan Council of the United Church of Canada in the Lower Mainland	\$ 26,861
Lot 4 Section 12 Township 1 Plan 9013 NWD Part NW1/4, Section 224(2)(A) .	1290 160 St	Peace Arch Community Services Society	\$ 1,241
Lot 54 Section 12 Township 1 Plan 10384 NWD Part N 1/2 Of NW1/4.	16230 16 Ave	Semiahmoo House Society	\$ 844
Lot B & 3 Section 13 Township 1 Plan 12326 NWD Part NE1/4, Except Plan 18260, Section 224(2)(B) .	2284 165 St	Sunnyside Saddle Club	\$ 650
Section 14 Township 1 Plan LMP52718 NWD Parcel 1, Section 341(2)(C) .	15306 24 Ave	Semiahmoo Foundation	\$ 6,469
Lot 302 Section 14 Township 1 Plan 63038 NWD Legal Subdivision 14, Section 224(2)(J) .	2266 154 St	Surrey & White Rock Home Support Association	\$ 1,148
Lot A Section 14 Township 1 Plan 11601 NWD Leased Portion (170302F) exempt Section 224(2)(B)MA Peninsula Child Care Society. Parent Folio: 5140-90003-8 .	2124 154 St	Peninsula Child Care Society	\$ 776
Lot 1 Section 14 Township 1 Plan 20734 NWD Part SE1/4, Section 224(2)(A) .	1951 King George Hwy	Peach Arch Community Services Soc	\$ 1,344
Lot 1 Section 14 Township 1 Plan 71395 NWD Part SW1/4, Section 224(2)(A) .	15318 20 Ave	South Surrey/White Rock Women's Place Association	\$ 3,613
		Atira Transition House Society	\$ 1,125
Lot 3 Section 15 Township 1 Plan 83184 NWD Part NW1/4, (Leasehold Portion Only-- By-law PI 83539) (Parent Folio - 5153-02004-6) Section 224(2)(I) .	2203 148 St	BC Amateur Softball Assoc	\$ 14,915
Lot 3 Section 15 Township 1 Plan 83184 NWD Part NW1/4, (Leasehold Portion Only-- By-law PI 83539) (Parent Folio - 5153-02004-6) Section 224(2)(I) .	2203 148 St	BC Amateur Softball Assoc	\$ 2,911
Lot 3 Section 15 Township 1 Plan 83184 NWD Exempt Portion - The Pamela Cameron Foundation (The Forever Garden) Sec 341(2)(C)&(N) (See Parent Folio 5153-02004-6) .	148 St	Pamela Cameron Foundation	\$ 138
Lot 3 Section 15 Township 1 Plan 83184 NWD Part NW1/4, Except Plan LMP36078, LMP37402, Leased Portion For Field House See 5153-02004-6 For Parent Section 224(2)(I) .	2197 148 St	South Surrey Field House Society	\$ 9,904
Lot 556 Section 16 Township 1 Plan 66018 NWD Part SE1/4, Section 224(2)(A) .	14278 20 Ave	Semiahmoo House Society	\$ 1,095
Lot 1 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	32 - 1653 140 St	HRC Care Society	\$ 177
Lot 4 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	30 - 1653 140 St	HRC Care Society	\$ 166
Lot 5 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	28 - 1653 140 St	HRC Care Society	\$ 147
Lot 6 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	29 - 1653 140 St	HRC Care Society	\$ 147
Lot 8 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	26 - 1653 140 St	HRC Care Society	\$ 189
Lot 9 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	# 24 - 1653 140 St	HRC Care Society	\$ 169

Statement of 2004 Permissive Exemptions

(In accordance with Section 98 of the Community Charter)

Lot 10 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#25 - 1653 140 St	HRC Care Society	\$ 154
Lot 12 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#22 - 1653 140 St	HRC Care Society	\$ 165
Lot 13 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#20 - 1653 140 St	HRC Care Society	\$ 147
Lot 14 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#21 - 1653 140 St	HRC Care Society	\$ 147
Lot 15 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#19 - 1653 140 St	HRC Care Society	\$ 187
Lot 18 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#17 - 1653 140 St	HRC Care Society	\$ 141
Lot 19 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#15 - 1653 140 St	HRC Care Society	\$ 155
Lot 20 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#14 - 1653 140 St	HRC Care Society	\$ 156
Lot 21 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#12 - 1653 140 St	HRC Care Society	\$ 156
Lot 22 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#13 - 1653 140 St	HRC Care Society	\$ 157
Lot 26 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#7 - 1653 140 St	HRC Care Society	\$ 147
Lot 27 Section 16 Township 1 PlanLMS3 250 NWD Section 224(2)(J) Strata .	#5 - 1653 140 St	HRC Care Society	\$ 166
Lot 44 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#107 - 1653 140 St	HRC Care Society	\$ 381
Lot 61 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#129 - 1653 140 St	HRC Care Society	\$ 298
Lot 62 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#131 - 1653 140 St	HRC Care Society	\$ 298
Lot 85 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#34 - 1653 140 St	HRC Care Society	\$ 2,967
Lot 86 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#36 - 1653 140 St	HRC Care Society	\$ 353
Lot 88 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#38 - 1653 140 St	HRC Care Society	\$ 357
Lot 89 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#39 - 1653 140 St	HRC Care Society	\$ 353
Lot 90 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#40 - 1653 140 St	HRC Care Society	\$ 358
Lot 91 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#41 - 1653 140 St	HRC Care Society	\$ 358
Lot 92 Section 16 Township 1 PlanLMS3250 NWD Section 224(2)(J) Strata .	#42 - 1653 140 St	HRC Care Society	\$ 362
Lot 95 Section 16 Township 1 PlanLMS3250 NWD Section 341 (2)(G) .	#45 - 1653 140 St	Moy Ralph A	\$ 383

Statement of 2004 Permissive Exemptions

(In accordance with Section 98 of the Community Charter)

Lot 108 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	#219 - 1653 140 St	HRC Care Society	\$ 548
Lot 109 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	#221 - 1653 140 St	HRC Care Society	\$ 526
Lot 113 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	#226 - 1653 140 St	HRC Care Society	\$ 816
Lot 114 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	#222 - 1653 140 St	HRC Care Society	\$ 666
Lot 115 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	#220 - 1653 140 St	HRC Care Society	\$ 713
Lot 116 Section 16 Township 1 Plan LMS3250 NWD Section 224(2)(J) Strata .	#35 - 1653 140 St	HRC Care Society	\$ 3,830
Lot 1 Section 18 Township 1 Plan 70339 NWD Part NE1/4, Section 224(2)(A) .	12614 22 Ave	Peace Arch Community Services Society	\$ 1,749
Lot A Section 19 Township 1 Plan 71424 NWD Part SE1/4, Section 224(2)(A) .	12698 25 Ave	Semiahmoo House Society	\$ 1,334
Lot 123 Section 20 Township 1 Plan 54138 NWD Part SW1/4, Section 339(1)(H)MA .	12882 26 Ave	Crescent Housing Society	\$ 8,460
Lot 4 Section 25 Township 1 Plan 26296 NWD Part NE1/4, Historic Site LGA (Historic Collishaw Farm) Section 225(2)(B) .	16520 40 Ave	Harrison Robert P	\$ 81
Lot 2 District Lot 157 Plan LMP53335 NWD Group 2.	13723 Crescent Rd	City of Surrey	\$ 19,276
Lot 18 District Lot 165 Plan 17141 NWD Section 224(2)(A) .	14718 Winter Cr	Peace Arch Community	\$ 952
Lot E District Lot 52 Plan 3675 NWD Section 224(2)(A) .	2916 McBride Ave	Association of Neighbourhood Houses	\$ 7,068
Lot E District Lot 52 Plan 3675 NWD Section 224(2)(A) .	2916 McBride Ave	Association of Neighbourhood Houses	\$ 5,105
District Lot 52 Block G Plan 6706 NWD Group 2, Portion Section 224(2)(A) .	12210 Agar St	Neighbourhood Services Association	\$ 55
District Lot 52 Block G Plan 6706 NWD Group 2, Portion Section 224(2)(A) .	12210 Agar St	Neighbourhood Services Association	\$ 2,724
NWD District Lot 231&491, Except Plan 050ac Ptn, .50ac Ptn DI 231&491 Section 341(2)(B) & (N) See 5700-90017-8 (Main Folio) .	3138 McBride Ave	Crescent Beach Swimming Club	\$ 906
Lot 1 NWD District Lot 231&491, Except Plan 1ac Ptn, Lt 1 Ac Pt DI's 231&491 Section 224(2)(A) See 5700-90017-8 (Min Folio) .	3136 McBride Ave	Crescent Beach Swimming Club	\$ 1,079
Plan 4302 NWD Portion .454 Ac DI 231 & 491, Section 224(2)(B) 5700-90017-8 Parent Folio .	3140 McBride Ave	Surrey Sailing Club	\$ 239
Section 6 Township 2 Plan 8568 NWD Parcel A, Part NW1/4, Portion 2.81 Acres, Section 341(2)(B)&(N) 6063-97102-6 Parent Folio 27.89 Acres .	5435 123 St	Panorama Ridge Riding Club	\$ 20
Section 6 Township 2 Plan 8568 NWD Parcel A, Part NW1/4, Portion 2.81 Acres, Section 341(2)(B)&(N) 6063-97102-6 Parent Folio 27.89 Acres .	5435 123 St	Panorama Ridge Riding Club	\$ 803
Lot 31 Section 8 Township 2 Plan 76357 NWD Part SE1/4, Section 224(2)(A) .	5919 133a St	The Semiahmoo Foundation Inc	\$ 1,069
Lot 4 Section 10 Township 2 Plan LMP24916 NWD Part NE1/4, Section 344.1 LGA - Partnering Agreement Section 341(2)(B)(C)(N) .	14988 57 Ave	YMCA of Greater Vancouver	\$ 41,056

Statement of 2004 Permissive Exemptions

(In accordance with Section 98 of the Community Charter)

Lot A Section 10 Township 2 Plan LMP41935 NWD Section 344.1 LGA - Partnering Agreement Section 341(2)(B)(C)(N) .	15011 57 Ave	YMCA of Greater Vancouver	\$ 1,078
Lot 45 Section 10 Township 2 Plan 1361 NWD Part NE1/4, Except Plan LMP31368, Portion Exempted Under Section 224(2)(A)MA Section 220(1)(H) .	14853 60 Ave	Trust of Bethany-Newton United	\$ 181
Lot 45 Section 10 Township 2 Plan 1361 NWD Part NE1/4, Except Plan LMP31368, Portion Exempted Under Section 224(2)(A)MA Section 220(1)(H) .	14853 60 Ave	Trust of Bethany-Newton United	\$ 1,967
Section 11 Township 2 Plan Ref 6696 NWD Parcel 5, Part NW1/4, Except Plan 10684, 62479, LMP32970, Section 224(2)(A) .	6306 152 St	Sullivan Amateur Athletic & Community Association	\$ 4,857
Lot 5 Section 17 Township 2 Plan 62444 NWD Part SE1/4.	6595 King George Hwy	Options: Services to Communities	\$ 8,258
Lot 493 Section 17 Township 2 Plan 62718 NWD Section 224(2)(A) .	13582 68 Ave	Options: Services to Communities	\$ 768
Lot 547 Section 17 Township 2 Plan 64472 NWD Section 220(1)(I)MA .	6543 King George Hwy	Affordable Housing Advisory Assn	\$ 11,855
Lot 4 Section 18 Township 2 Plan 83719 NWD Part NW1/4, Section 224(2)(A) .	6999 124 St	Satnam Education Society of BC	\$ 1,021
Section 18 Township 2 Plan LMP6095 NWD Parcel A, Part NW1/4, Except Plan Pt Rd Ref LMP12032, Section 220(1)(L)MA .	6933 124 St	Satnam Education Society of BC	\$ 86,815
Lot Pt 12 Section 18 Township 2 Plan 1692 NWD S72.4' N1/2 Lt 12 Section 220(1)(L) .	6962 124 St	Satnam Education Society of BC	\$ 10,286
Section 19 Township 2 Plan 1022 NWD Parcel B Of Lot13, Pcl B (Ref 2880) Of Lot 13 Section 224(2)(A) .	12152 75 Ave	Strawberry Hill Farmers Inst	\$ 3,391
Lot A Section 20 Township 2 Plan 20189 NWD Section 224(2)(A) .	13455 72 Ave	Options: Services to Communities	\$ 3,383
Lot 30 Section 20 Township 2 Plan NW3244 NWD Part NW1/4, Strata .	#217 - 12837 76 Ave	Seaton-Woodward Foundation	\$ 1,492
Lot 31 Section 20 Township 2 Plan NW3244 NWD Part NW1/4, Strata .	#206 - 12837 76 Ave	Seaton-Woodward Foundation	\$ 1,547
Lot 41 Section 20 Township 2 Plan NW3244 NWD Part NW1/4, Strata Section 224(2)(A) .	#211 - 12837 76 Ave	British Columbia Genealogical	\$ 1,285
Lot 8 Section 20 Township 2 PlanLMS1181 NWD Part NW1/4, Sec 224(2)(G) .	#208 - 7750 128 St	The Muslim Youth Centre	\$ 433
Lot 9 Section 20 Township 2 PlanLMS1181 NWD Part NW1/4, Sec 224(2)(G) .	#209 - 7750 128 St	The Muslim Youth Centre	\$ 431
Lot 6 Section 20 Township 2 Plan NW2820 NWD Part NE1/4, Previously Strata Lot 1 NW2820 Section 220(1)(H)MA .	#5 - 13415 76 Ave	BC Conference of the Mennonite Brethren Churches	\$ 2,458
Lot 41 Section 28 Township 2 Plan LMP13196 NWD Part SE1/4, Section 224(2)(A) .	8041 Coopershawk Crt	Community Living Society Inc	\$ 1,185
Lot 14 Section 29 Township 2 PlanLMS949 NWD Part NW1/4, Strata - Section 224(2)(G) .	#114 - 12975 84 Ave	Greater Vancouver Youth for Christ	\$ 535
Lot 15 Section 29 Township 2 PlanLMS949 NWD Part NW1/4, Strata - Section 224(2)(A) .	#115 - 12975 84 Ave	Greater Vancouver Youth for Christ	\$ 450
Lot 15 Section 30 Township 2 Plan NW2882 NWD Strata Phase 1 - Exempt Section 224(2)(A)MA .	#109 - 12414 82 Ave	Progressive Inter-Cultural	\$ 1,897
Lot 16 Section 30 Township 2 Plan NW2882 NWD Strata Phase I Section 224(2)(A)MA .	#110 - 12414 82 Ave	Progressive Inter-Cultural	\$ 1,954
Lot 15 Section 30 Township 2 Plan NWS3424 NWD Part SE1/4, Strata Section 224(2)(A) .	#15 - 12484 82 Ave	Surrey Community Crime Prevention	\$ 1,060
Lot 12 Section 30 Township 2 PlanLMS72 NWD Part NW1/4, Section 224(2)(G)MA .	#12 - 8473 124 St	Shree Sanatan Dharam Sabha (Fiji)	\$ 592

Statement of 2004 Permissive Exemptions

(In accordance with Section 98 of the Community Charter)

Lot B Section 31 Township 2 Plan 6922 NWD Except Plan 37396 & S/R/W PI 53885, Section 224(2)(A) .	8870 120 St	Kennedy Community Hall Assoc	\$ 6,610
Lot 7 Section 32 Township 2 Plan NWP88116 NWD Mobile Home And Land Exempted Section 224(2)(A)MA Parent Folio 6322-06003-x .	L - 8868 128 St	Pentecostal Assemblies of Canada	\$ 168
Lot 3 Section NE33 Township 2 Plan 52522 NWD Except Plan Pt Rd Bcp433, Pt Rd Bcp8561, Section 224(2)(A) .	9460 140 St	Lower Fraser Valley	\$ 11,590
Lot 14 Section 35 Township 2 Plan 71026 NWD Part NW1/4, Section 224(2)(A) Upc84 .	15293 95 Ave	Community Living Society	\$ 843
Lot A Section 35 Township 2 Plan LMP53173 NWD Sec 224(2)(A) .	15220 92 Ave	BC Family Hearing Resource Society	\$ 10,611
Lot 6 Section 18 Township 7 Plan 16389 NWD Part SE1/4 of NW1/4.	17165 20 Ave	Semiahmoo House Society	\$ 1,150
Section 21 Township 7 NWD Part E 1/2 of SE1/4, Leased Portion Only (Northeast 3 Acres) (Parent Folio - 7211-97102-2) Section 341(2)(B)&(N) .	2775 192 St	Lower Mainland German Shepard Dog Club	\$ 13
Section 21 Township 7 NWD Part E 1/2 of SE1/4, Leased Portion Only (Northeast 3 Acres) (Parent Folio - 7211-97102-2) Section 341(2)(B)&(N) .	2775 192 St	Lower Mainland German Shepard Dog Club	\$ 362
Lot 22 Section 4 Township 8 Plan 58597 NWD Part NW1/4, Historic Site Section 342 MA (Robert Dougal Mackenzie Heritage House) Section 225(2)(B) .	5418 184 St	McCleneghan James T	\$ 519
Lot 23 Section 5 Township 8 Plan 46717 NWD Part NW1/4, Section 224(2)(A) .	17949 Roan Pl	Surrey Association for Community	\$ 4,077
Section 8 Township 8 Plan 4506 NWD Lot W1/2 11.	17886 64 Ave	City of Surrey	\$ 427
Section 8 Township 8 Plan 4506 NWD Lot W1/2 11.	17886 64 Ave	City of Surrey	\$ 2,881
Lot 1 Section 8 Township 8 Plan Bcp10244 NWD Cloverdale Park Section 224(2)(A), Stetson Bowl(Leased Portion Only) See 8083-00014- 0 For Racetrack & 8083-03009-0 For Casino & Grandstand .	17890 62 Ave	Lower Fraser Valley Exhibition Assc	\$ 4,126
Lot 1 Section 8 Township 8 Plan Bcp10244 NWD Cloverdale Park Section 224(2)(A), Stetson Bowl(Leased Portion Only) See 8083-00014- 0 For Racetrack & 8083-03009-0 For Casino & Grandstand .	17890 62 Ave	Lower Fraser Valley Exhibition Assc	\$ 989
Lot 7 Section 17 Township 8 Plan 83046 NWD Part SE1/4.	6552 Claytonwood Pl	Semiahmoo Foundation	\$ 1,069
Lot 3 Section 17 Township 8 Plan 3420 NWD Part NE1/4, NE 80' X 100' Section 224(2)(A) .	7027 184 St	Surrey Little Theatre	\$ 1,962
Section 31 Township 8 Plan 15329f NWD Parcel B, Part NW1/4, Section 224(2)(A) .	9568 168 St	Tynehead Community Association	\$ 1,889
Section 33 Township 8 Plan LMP25295 NWD Parcel 1, Part NE1/4, Section 220(1)(H)MA .	19016 96 Ave	Synod of the Diocese of New Westminster	\$ 1,467
Lot 16 Section 7 Township 9 Plan LMP47179 NWD Part SE1/4, Section 224(2)(A) .	17215 104 Ave	TLC The Land Conservancy of BC	\$ 2
Lot 4 Section 7 Township 9 Plan LMP15379 NWD Section 224(2)(A).	17055 106 Ave	TLC The Land Conservancy of BC	\$ 237
Lot 4 Section 7 Township 9 Plan LMP15379 NWD Section 224(2)(A).	17055 106 Ave	TLC The Land Conservancy of BC	\$ 173
Lot 23 Section 7 Township 9 Plan 1799 NWD Part SW1/4, Section 224(2)(A) .	17122 106 Ave	TLC The Land Conservancy of BC	\$ 342
Lot 24 Section 7 Township 9 Plan 1799 NWD Part SW1/4, Section 224(2)(A) .	17174 106 Ave	TLC The Land Conservancy of BC	\$ 342

