

2011 ANNUAL REPORT



FOR THE YEAR ENDED DECEMBER 31, 2011

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Prepared by the City of Surrey Finance & Technology Department
Surrey, British Columbia, Canada

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MAYOR'S MESSAGE



On behalf of Surrey City Council, I am pleased to present the 2011 Annual Report for the City of Surrey.

With comprehensive planning and diligent management, Surrey continues to maintain its healthy financial position. The City's financial processes and control systems have kept Surrey's assets and interests secure while practicing transparency and accountability. Careful management of resources ensures that Surrey residents and businesses will reap substantial benefits, allowing them to sow an even brighter future. Surrey continues to preserve its financial stability with one of the healthiest balance sheets in the country, boasting about \$500 million in cash reserves.

The City of Surrey's commitment to financial integrity during recent years has garnered international recognition. In 2011, the Finance and Technology Department was awarded the Government Finance Officers Association (GFOA) of the United States and Canada "Canadian Award for Financial Reporting". This highlights the current standard of excellence that Surrey maintains with respect to financial accountability.

A number of important initiatives have generated robust economic growth within the City of Surrey attracting more commerce to the area. The Build Surrey program continues to unfold, as ongoing capital projects are completed and new ones are undertaken. In September 2011, the new award winning City Centre Library was officially opened and the new City Hall, slated for completion in 2013, made significant progress. With \$2.8 billion being invested in these and other projects, Build Surrey is carrying on as the most comprehensive construction program in Surrey's history.

Surrey has also maintained its status as one of the best cities to invest in Canada, having won the 2011 award as the Best Place to Invest in Western Canada, as well as the Best Place to Invest in BC over the past three years.

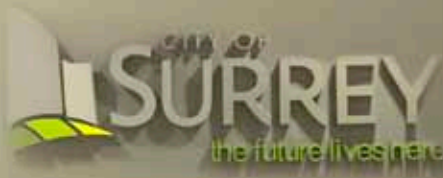
With a vibrant and diverse population of over 483,000 residents, Surrey is quickly becoming BC's next metropolitan centre. This astonishing population growth has been accompanied by major investments into social and transportation infrastructure. Robust development together with careful planning will ensure the facilitation of sustainable community living. The City of Surrey is continuing to pursue Light Rail Transit for the City in order to accommodate its rapid population growth and to increase transportation options for Surrey residents.

With the hard work and support of our administration, citizens, businesses and community leaders, Surrey is destined for a prosperous future. City Council takes pride in the City's enviable financial position and remains committed to maintaining healthy finances while actively planning a City of the future!

Sincerely,

A handwritten signature in black ink, appearing to read "Dianne L. Watts". The signature is fluid and stylized, with a large initial "D" and "W".

Dianne L. Watts, Mayor



CITY COUNCIL & SURREY OFFICERS

Surrey Officers

City Manager	M. Dinwoodie
Chief Librarian, Director of Library Services	M. Houlden
City Solicitor	C. MacFarlane
Fire Chief	Chief L. Garis
General Manager, Engineering Department	V. Lalonde
General Manager, Finance & Technology Department	V. Wilke
General Manager, Human Resources Department	N. Webb
General Manager, Investment & Intergovernmental Relations	S. Greffard
General Manager, Parks, Recreation & Culture Department	L. Cavan
General Manager, Planning & Development Department	J. Lamontagne
Officer in Charge, Surrey RCMP Detachment	Assistant Commissioner, F. MacRae

Auditors - KPMG LLP

Bankers - Royal Bank of Canada

City Council

BACK

Bruce Hayne

Mary Martin

Judy Villeneuve

Barinder Rasode

FRONT

Tom Gill

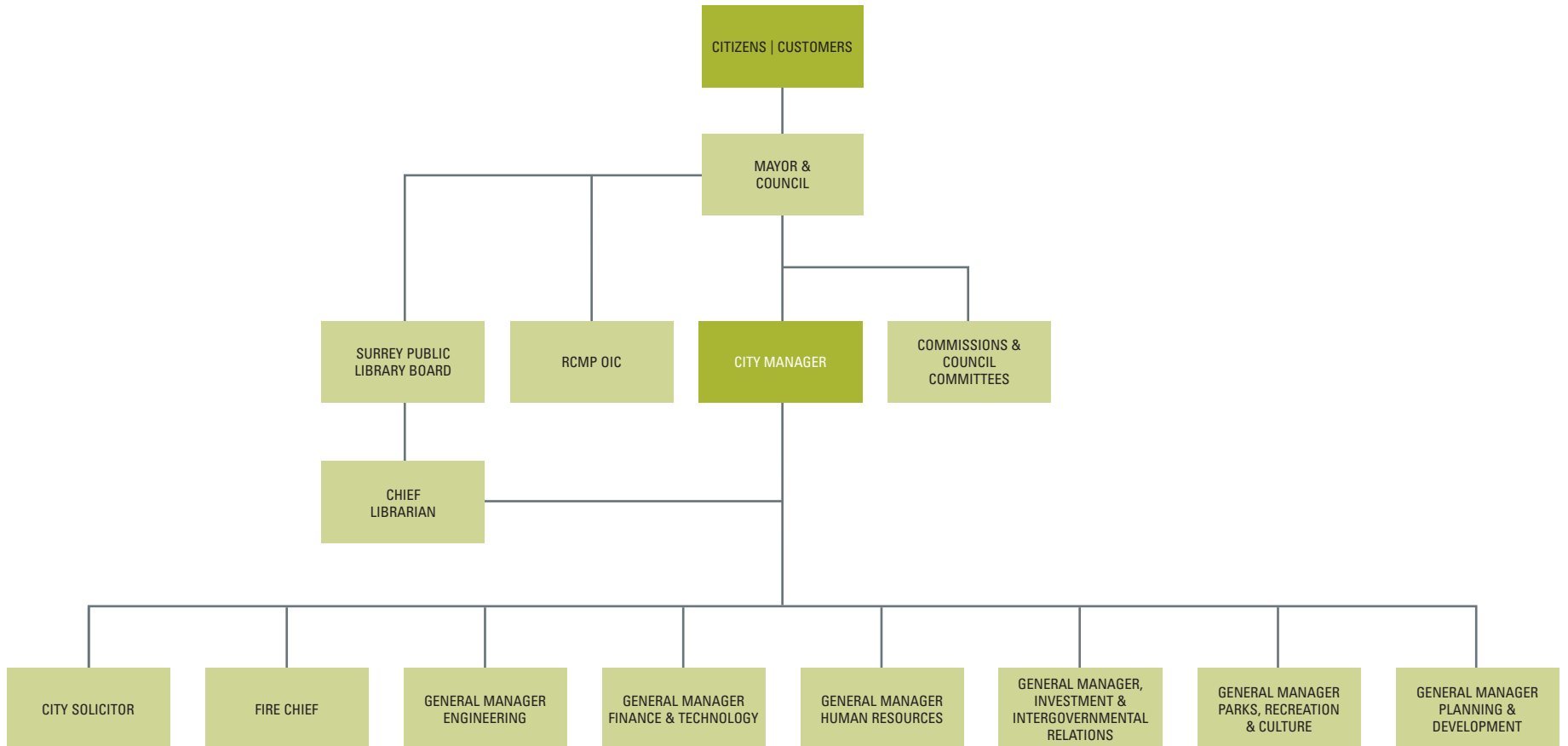
Linda Hepner

Mayor Dianne Watts

Barbara Steele

Marvin Hunt

ORGANIZATIONAL CHART



CANADIAN AWARD FOR FINANCIAL REPORTING

CITY OF SURREY

Canadian Award for Financial Reporting

Presented to

City of Surrey
British Columbia

For its Annual
Financial Report
for the Year Ended
December 31, 2010

A Canadian Award for Financial Reporting
is presented by the Government Finance Officers
Association of the United States and Canada
to government units whose annual financial reports
achieve the highest program standards for Canadian
Government accounting and financial reporting.



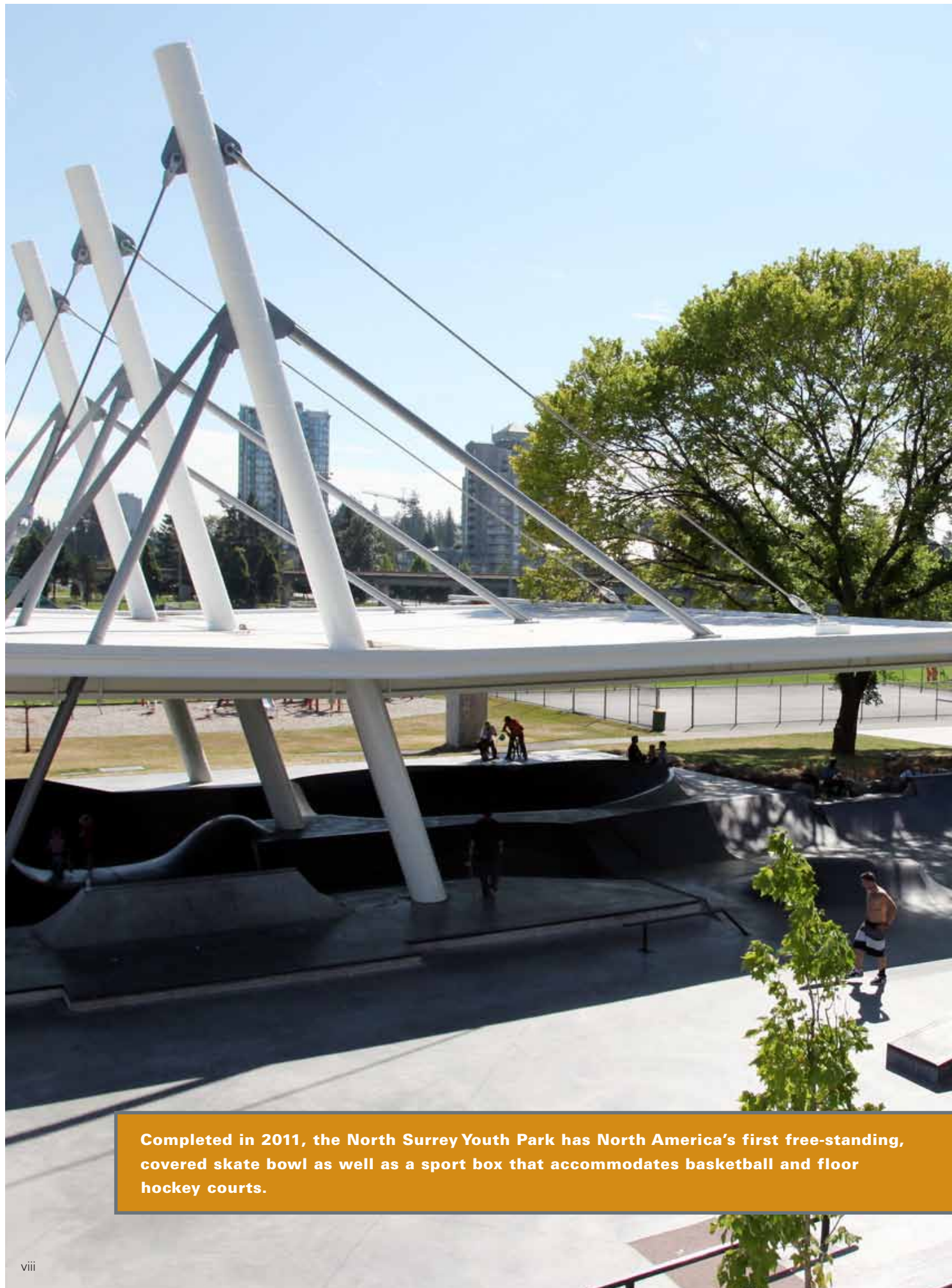
Linda C. Davidson
President

Jeffrey L. Esser
Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Surrey for its annual financial report for the fiscal year ended December 31, 2010. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to the GFOA.



Completed in 2011, the North Surrey Youth Park has North America's first free-standing, covered skate bowl as well as a sport box that accommodates basketball and floor hockey courts.

Surrey is a city of vibrant communities, where fresh air and open spaces abound and modern urban and rural development occurs in harmony with green spaces, parks and farmland. Home to six distinct town centres, Surrey has a richly diverse population and embraces all people and cultures. The City boasts state-of-the-art recreational, arts, library, and heritage facilities and promotes active, affordable and accessible lifestyles for its families and residents with a strong emphasis on reducing crime, improving safety and fostering a welcoming community.

Surrey continues to be known as a business-friendly city, striving for a balanced tax base with a strong employment base for its growing population. As the community continues to grow, more civic facilities are needed to serve our citizens and our businesses. Build Surrey, a program of capital projects, has been implemented to make Surrey an even more exciting place to live. It includes plans for new recreation opportunities, better police and fire coverage, expanded library services and a thriving downtown core.

Surrey is a complete community offering a diversity of lifestyle choices. With a commitment to sustainable living practices and a proactive approach to economic development, Surrey is poised to become British Columbia's next great metropolitan centre.



With top-notch entertainment, family-friendly activities and a fireworks finale, Surrey's Canada Day celebration has grown to reach attendance levels surpassing 100,000 people.

CITY OF SURREY OVERVIEWS

AWARDS

The City of Surrey continues to be recognized for its excellence and innovation; honoured in 2011 with the following awards:

BEST CULTURAL EVENT IN CANADA AWARD

Canadian Event Industry Awards (CEIA)

The City of Surrey's 2011 Fusion Festival won this prestigious Star Award with 75,000 people attending over two days.

CELEBRATION OF COMMUNITY AWARD

United Way

The City was recognized for its commitment and dedication to diversity through City programs, events and community development outreach initiatives.

MERIT AWARD: PROGRAMS AND SERVICES

BC Library Association

Surrey Libraries received this institutional award recognizing the outstanding achievement in the category of Programs and Services for the Festival of Aboriginal Artists.

BUSINESS EXCELLENCE AWARD (NOT FOR PROFIT OVER \$500,000)

Surrey Board of Trade

Surrey Libraries was recognized for delivering high-quality services to residents.

MUNICIPAL AWARDS – WEB REDESIGN AND IMPLEMENTATION

Government Technology Exhibition and Conference

Surrey was recognized for the development of its new website.

CANADIAN AWARD FOR FINANCIAL REPORTING

Government Finance Officers Association (GFOA)

Surrey won the Canadian Award for Financial Reporting from the GFOA of the United States and Canada for the 14th consecutive year for the City's 2010 Annual Report.

BC'S TOP 100 EMPLOYERS

Canada's Top 100 Employers

The City of Surrey has been recognized as one of BC's top employers for six years in a row.

MOST SMALL BUSINESS-FRIENDLY COMMUNITY AWARD

Small Business Roundtable

Surrey had made significant red tape reductions and worked closely with the local board of trade and two chambers of commerce.

COMMUNITY OF THE YEAR

Clean Energy Association of BC

The City has been recognized for its multifaceted approach to sustainability and energy conservation.

COMMUNITY EXCELLENCE AWARD – BEST OVERALL, BEST PRACTICES, AND WEBSITE & CIVIC ENGAGEMENT

Union of British Columbia Municipalities (UBCM)

The City of Surrey was recognized for the development of its new website, extensive outreach to the community, and overall strength of submissions in 2011.

BEST PLACE TO INVEST IN REAL ESTATE

Western Investor Magazine and BC Real Estate Investment Network

Surrey has won Best Place to Invest in BC for three years in a row.

READER'S CHOICE AWARDS: BEST USE OF TAXPAYERS' MONEY

Surrey Leader Newspaper

The City Centre Library was recognized for excellent value for money.

MOST BIKEABLE BUILDING

Vancouver Cycling Coalition

The City Centre Library was identified as the most bike friendly building in the City.

BEST ARCHITECTURE, COMMERCIAL – SILVER AWARD

Design Exchange/Toronto

Bing Thom Architects was awarded silver for the striking City Centre Library design.

CRIME PREVENTION AND COMMUNITY SAFETY AWARD

Solicitor General

Surrey was recognized for the positive outcomes since the Crime Prevention Strategy that was implemented in 2007.

MOST OUTSTANDING EVENT

BC Event Awards

The City of Surrey's Canada Day Event is the largest in Western Canada.



In October 2011, the City of Surrey became the first major city in Canada to host a publically accessible and free-to-use electric vehicle charging station at City Hall as a part of the City's commitment to reduce its carbon footprint.

CITY OF SURREY OVERVIEWS

CITY MANAGER'S OFFICE

The City Manager's Office provides advice to City Council related to policies and emerging issues and assists in guiding the work of the other City Departments. This ensures a coordinated and balanced implementation of Council policy and makes certain that Council resolutions are addressed in a timely and holistic manner. The City Manager's Office ensures effective financial management through the development of the annual budget and the Five-year Financial Plan and by monitoring the City's financial performance. The Office also monitors to ensure that standards are met, Council's priorities are pursued and that high quality sustainable City services are delivered on a consistent basis to the City's residents and businesses. The City Manager's Office also has responsibility for the following operational divisions:

LEGAL SERVICES

The Legal Services Division provides legal services to City Council and all of the City's Departments. The City's solicitors serve as court counsel, provide legal advice and render legal opinions on a wide variety of matters associated with the business of the City. The Division is also responsible for the By-law Enforcement & Licensing Services Section and for the animal control function including the operation of the City Animal Shelter, parking enforcement and the City tow yard.

LEGISLATIVE SERVICES

The Legislative Services Division is a service-oriented team providing management, information and co-ordination services in accordance with all statutory, legislative and administrative requirements for City Council, Committees and Commissions of Council and City Departments in a timely and effective manner.

CRIME REDUCTION STRATEGY OFFICE

The Crime Reduction Strategy Office is responsible for implementing the recommendations of the Surrey Crime Reduction Strategy, which is a collaborative strategy that seeks to reduce crime and criminal behaviour and to increase public safety using international best practices and standards and tailoring them to the specific needs of communities in the City of Surrey.

SUSTAINABILITY OFFICE

The Sustainability Office is responsible for implementing the recommendations contained in the Surrey Sustainability Charter with an over-riding goal of making meaningful advances in sustainability in the City of Surrey to the benefit of present and future generations.

2011 ACCOMPLISHMENTS

Finalized negotiations related to a new RCMP Contract for the delivery of local police services for the years 2012 through 2032;

Participated in the Joint Technical Committee responsible for developing a sustainable funding model for TransLink;

Increased Business Licensing & By-law Section revenue by 20% year-to-date through vigorous business licensing enforcement inspections and levying new by-law prosecution fines;

Represented the City and provided legal advice in complex expropriations and in disputes related to high pressure transmission pipelines;

Provided legal advice in respect of major acquisition and transportation infrastructure projects including the Roberts Bank Rail Corridor Project, the Fraser Highway Widening Project, the New City Hall Project and the Gateway Project;

Implemented the Council Electronic Agenda which allows Council and Senior Management to receive Council packages electronically, thereby reducing the related use of paper;

Developed the new Election Procedures By-law which introduced a number of efficiencies and improvements for the 2011 Municipal Election;

Reduced paper consumption for the 2011 Municipal Election by more than 80% compared to the 2008 election;

Developed the election website as part of the 2011 Municipal Election aimed to inform and educate voters;

Undertook a review of 10,000 plus By-laws to ensure any missing and/or corrupted content was updated on the website;

Began planning for Surrey's Community Energy and Emissions Plan – part of the EnergyShift initiative - which will guide how the City can meet greenhouse gas (GHG) emission targets and obtained funding from the Federation of Canadian Municipalities and BC Hydro;

Initiated Closed Captioning of Council meetings;

Produced the first Surrey Sustainability Annual Report that recorded progress on implementing the City's Sustainability Charter recommendations;

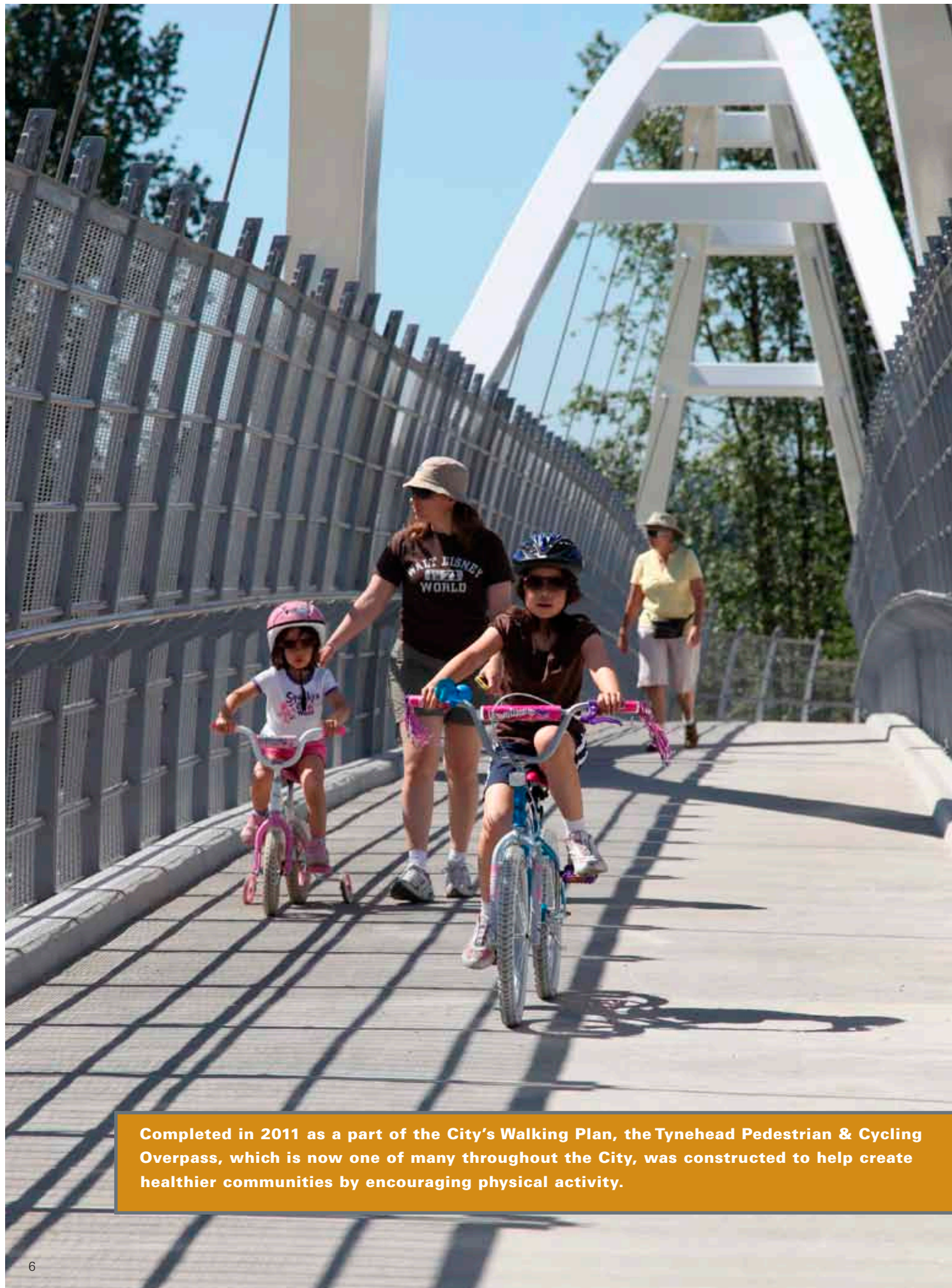
Completed a comprehensive Crime Reduction Strategy Office progress report that documented key achievements between 2007-2010 in relation to implementing the Surrey Crime Reduction Strategy;

Completed a one year pilot project utilizing CCTV in a public safety setting and provided recommendations related to its use within the City;

Developed and implemented the City Watch program in partnership with CUPE 402 and the RCMP;

Worked with the Surrey RCMP, "E" Division and the City Planning Department to develop and distribute a Crime Prevention Through Environmental Design (CPTED) video for provincial promotion; and

Implemented the Medical Marijuana Licensing By-law No. 17410 to mitigate the neighbourhood impacts of medical marijuana cultivation.



Completed in 2011 as a part of the City's Walking Plan, the Tynehead Pedestrian & Cycling Overpass, which is now one of many throughout the City, was constructed to help create healthier communities by encouraging physical activity.

CITY OF SURREY OVERVIEWS

ENGINEERING DEPARTMENT

The Engineering Department is committed to the delivery of high quality services including transportation systems, garbage and recycling, water, sewer, drainage, land development, geographic information services, surveying and the management of real estate assets. The Department's divisions are:

UTILITIES

The Utilities Division provides water, sewer and drainage utilities to existing businesses and residences. It also plans for upgrades and additions to the infrastructure required to support the orderly growth, development and re-development of the City. The Utilities Division also liaises with Metro Vancouver on regional issues as a member municipality and city.

LAND DEVELOPMENT

Land Development includes site servicing of all land and building developments in the City. Field monitoring ensures that municipal engineering services meet Council-adopted standards and requirements. The Customer Services Section provides counter services to the public and the File Registry Section manages departmental records.

REALTY SERVICES

Realty Services includes the acquisition, disposition, development and management of the City's real estate portfolio including the acquisition of the property requirements for the annual Capital Works Program and the Parks Acquisition Program.

OPERATIONS

Engineering Operations involves the ongoing operation and maintenance of the City's engineering infrastructure including roads, drainage, sewer and water operations. This Division also provides solid waste collection and disposal services for garbage, recycling and green waste for residential customers. The Solid Waste Section also Metro Vancouver on regional issues as a member municipality and city.

TRANSPORTATION

Transportation plans for the current and future transportation needs of the City, manages the design and construction of new and upgraded transportation facilities, rehabilitates roadway and sidewalk networks, and maintains the existing street light and traffic signal network. Transportation also provides GIS and mapping services.

2011 ACCOMPLISHMENTS

Constructed, or commenced construction of 114 transportation projects with a total value of \$54.9 million, including completing a major widening project on 96 Avenue from 152 Street to 176 Street; widening King George Boulevard through the Serpentine area and widening Fraser Highway from 17300 block to 17900 block;

Successful completion of the Request for Proposal (RFP) for a new Solid Waste Collection contract that has a new service delivery model;

Implemented travel planning programs at seven schools and completed 85 infrastructure improvement projects as part of the Safer Schools Program;

Published a new Walking Plan with a goal of reducing auto dependency and reducing Greenhouse Gas (GHG) emissions;

Completed Phase 1 of the Bridgeview Vacusan sewer replacement program which provides the community with a reliable and efficient sanitary sewer system. 268 property acquisitions were completed in order to connect existing properties to the replacement system;

Established Surrey City Energy, the City's first district energy utility;

Completed the Tynehead Pedestrian & Cycling Overpass over Highway 1 (\$6.8 million), and the Pioneer Pedestrian & Cycling Overpass over Highway 99 (\$2 million). Both projects incorporated unique dynamic lighting as public art installations;

Piloted and operated alternative fuel vehicles which include electric and hydrogen fuel technologies;

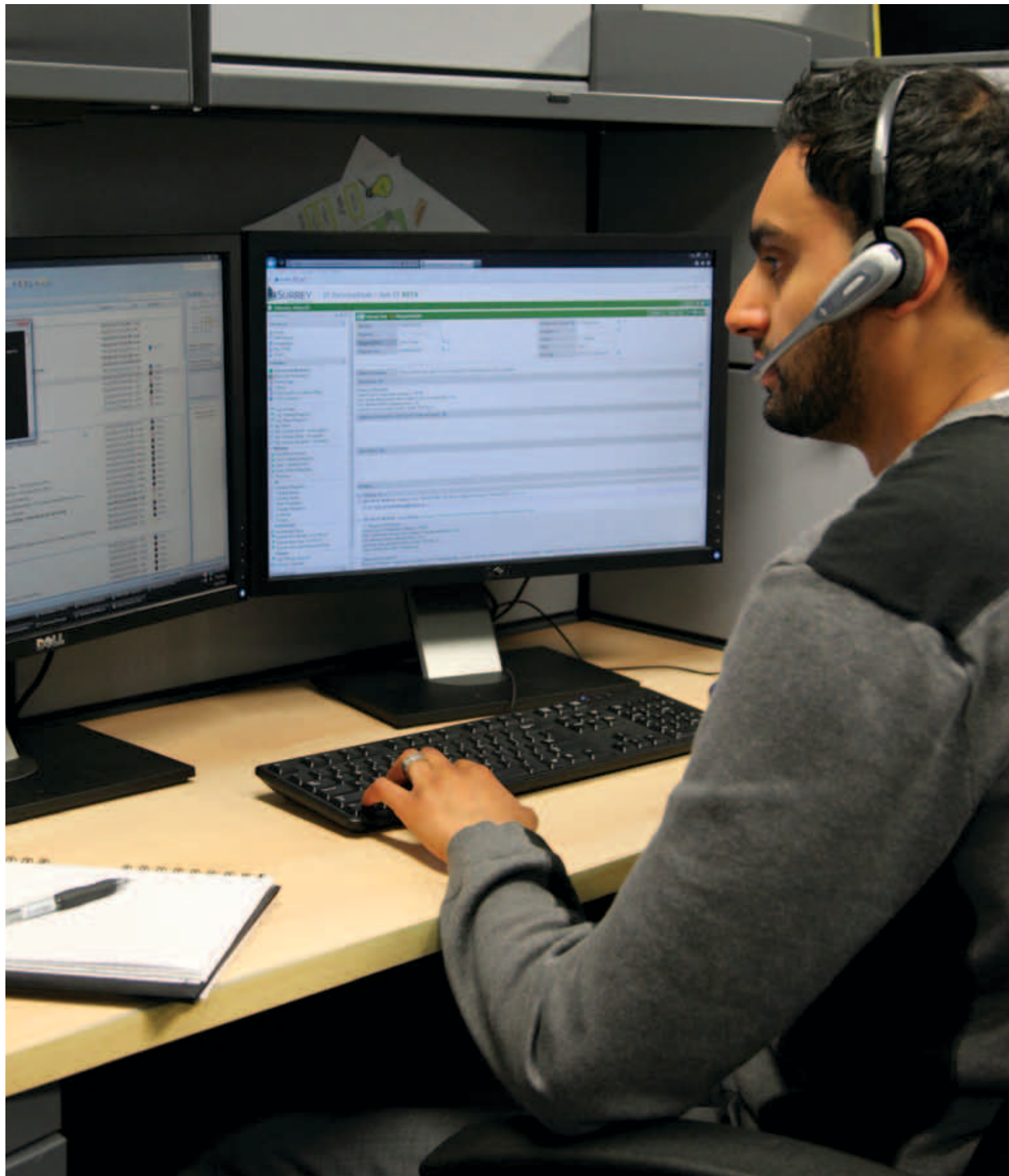
Implemented and installed two hydrogen fueling stations – the first municipality in Canada to do so;

Completed a \$6 million cycling and pedestrian infrastructure program including sidewalk construction at 23 locations, eight kilometres of on-street bicycle lanes, and four kilometres of multi-use pathways;

Provided greater access to information for City staff and the public with the addition of more than 30 new COSMOS layers and enhancements;

Partnered with Water Balance Model Partnership to present an ISMP Correction Course which identifies methodologies needed to effectively develop watershed objectives, and to assess the benefit of urban options and their direct impact upon watercourses;

Constructed, or commenced construction of, 49 water projects with a total value of \$9.2 million, including upgrading of water feeder mains to serve demands of growth, distribution main replacement, and PRV installation.



The IT Service Desk logs over 20,000 calls a year in internal customer service requests.

CITY OF SURREY OVERVIEWS

FINANCE & TECHNOLOGY DEPARTMENT

The Finance & Technology Department delivers expert advice, services and solutions in the areas of Finance, Taxation, Risk Management and Information Technology to City departments and citizens. The Department leads process improvements and sets and maintains financial and information technology practices, policies and standards. The Department's five divisions include:

FINANCIAL SERVICES

Financial Services include long-term financial planning, annual budget development, asset management, investments, accounting, treasury and cash management as well as statutory financial reporting. Staff are responsible for presenting an annual five-year financial plan which establishes financial and programming priorities. Staff are also responsible for keeping management and Council informed about the City's financial performance, to ensure the City is on track to meet its annual budget.

FINANCIAL PROCESSING

Financial Processing includes payroll, accounts payable, purchasing and taxation. This division is also responsible for co-ordinating the procurement of high-quality, cost-effective goods and services through competitive and fair processes and for maintaining optimum supply inventory levels. Staff calculate, levy, and collect property taxes, water and sewer billing and other payments to the City.

INFORMATION TECHNOLOGY (IT)

Information Technology (IT) enables internal and external customers with appropriate technology, information, applications, architecture, and business consultation to maximize business effectiveness from the City's investment in information technology. Information Technology provides City departments with business technology research, consulting, analysis, development, maintenance, and customer service needed to deliver business services efficiently and effectively.

RISK MANAGEMENT

Risk Management is a service group to other City departments providing service and expertise in risk management, insurance, claims, litigation, and loss control.

INTERNAL AUDIT

Internal Audit reviews business processes, policies and procedures for efficiency, control and compliance. The division also investigates internal and external breaches of control, conducts specialized projects, and develops the annual Corporate Audit Plan.

2011 ACCOMPLISHMENTS

Provided financial analysis and advice on City initiatives;

Ensured that all financial transactions met appropriate statutory requirements;

Used effective and efficient financial processes and systems to safeguard the City's assets;

Hired three finance business managers to enhance service delivery and improve processes;

Continued to ensure that all relevant applications and technologies met the compliance requirements of the Payment Card Industry (PCI);

Provided internal audit services to internal and external stakeholders;

Conducted a corporate review of all significant revenue streams, reviewed internal controls and provided recommendations for improvement;

Reviewed Corporate Cash Handling Procedures for the City to ensure compliance;

Received the Canadian Award for Financial Reporting for the 2010 Annual Report;

Completed the selection of the new financial system;

Maintained and sustained IT assets through replacement and upgrade of aging application and technologies;

Continued the implementation of an Enterprise Risk Management Program within Surrey;

Improved E-Finance Services by connecting vendors to e-payments, providing staff electronic access to paid invoices via Bloodhound software, and rolling out an electronic content management system;

Made paperless statements mandatory for all staff with system access;

Continued to implement paperless T4 process to save paper and processing time;

Launched external and internal access on the City's website for customers to request information using an on-line form;

Saved various financial reports electronically instead of printing;

Provided superior customer service and expert advice to internal and external customers;

Implemented "My Property Accounts" on the City website for residents to have access to their property tax and utility accounts at all times;

Assisted the Sustainability Office in developing external and internal access to information on the City's website and intranet;

Provided assistance and financial advice to Surrey associations and non-profit organizations;

Facilitated staff professional development and training;

Provided an Owner Controlled Insurance Program (OCIP) for new construction, resulting in significant premium savings;

Increased staff awareness of claims and litigation issues with the use of a Claims Discussion Group; and

Redesigned and updated the City's website platform to provide visitors a dynamic and engaging website.



The Surrey Fire Service offers hall tours to schools and community groups which provide fire safety training, truck and equipment familiarization.

CITY OF SURREY OVERVIEWS

FIRE DEPARTMENT

The Fire Service helps to make our City a safe place to live by responding to emergencies, ensuring regulatory compliance and developing community education. In addition to the Department's Administration division, the other six divisions include:

OPERATIONS

Operations is the largest division and is responsible for emergency medical services, fire suppression, hazardous materials response and rescue activities.

SURREY EMERGENCY PROGRAM

Surrey's Emergency Program includes the Neighbourhood Emergency Preparedness Program (NEPP), Surrey Emergency Program Amateur Radio (SEPAR), Surrey Search and Rescue (SSAR), and Emergency Social Services (ESS), Level One: Personal Disaster Assistance.

Through these programs, City staff and the large network of volunteers provide valuable community emergency services.

TRAINING

The Training division develops and delivers training programs to enhance the skills, increase the competencies and expand the scope of training for Surrey's 500 career and volunteer firefighters.

PREVENTION

Prevention reduces the loss of life, property and environmental damage due to fire or hazardous materials. The division is comprised of four functional areas: Prevention, Enforcement, Investigations and Public Information. Fire Prevention Officers perform fire investigations, routine fire safety inspections, as well as review plans for new buildings, renovations and sites for fire safety. They also help to educate the public about fire safety.

COMMUNICATION

Communication provides dispatch and after-hours public works emergency calls to 13 municipalities in the Metro Vancouver region, 3 departments in the Squamish-Lillooet Regional District, and 13 departments and 5 municipalities in the Columbia Shuswap District.

MECHANICS

The Mechanics division maintains, repairs and inspects the Department's vehicles and equipment.

2011 ACCOMPLISHMENTS

Completed Hall 8 renovations;

Purchased new trucks that incorporate smaller engines that are low emission and more fuel efficient;

Continued to minimize absenteeism related costs through an attendance management program that resulted in 61% perfect attendance;

Researched and developed an Anti-Idling Unit (APU) which is to be included in all future fire apparatus purchases;

The Electrical Fire Safety Initiative was expanded through:

- Continued development of detection equipment;
- Implementation of the Surrey Medical Marijuana Production Licensing and Regulation By-law No. 17410;
- Medical marijuana reform work with the Union of British Columbia Municipalities (UBCM) and Health Canada;
- Mail out campaign "Taking Action on Grow-Ops";

Implemented electronic filing of reports to the Office of the Fire Commissioner to increase operational efficiency and reduce paper use;

In partnership with Simon Fraser University (SFU), facilitated a presentation by medical oncologist, Dr. Kuntz, on cancer prevention in the fire service. This presentation is the start of a movement to increase awareness of the increased risk for job-related cancers, help lessen the risk of cancer, and increase support when a cancer diagnosis occurs;

Distributed approximately 11,069 Home Fire Prevention packages to the highest risk areas of the City. This program has now reached over 30,000 households in the City;

Held a Fire Prevention Week with information on preventing and responding to fires, maintaining smoke alarms and developing home escape plans;

Delivered 78 Surrey Neighbourhood Emergency Preparedness presentations to 3,488 attendees. This is a 37% increase in presentations over last year. In addition, seven emergency preparedness booths were conducted at various fairs, reaching 2,290 individuals;

Coordinated 18 Level 1 and two Level 2 emergency support services responses and installed 69 smoke alarms;

Trained firefighters to recognize patients exhibiting signs of mental health or excited delirium; and

Worked to increase diversity in the Surrey Fire Service by hiring a Diversity Outreach Coordinator who has generated extensive media exposure (seven segments on four radio stations, eight articles in three newspapers, and use of social media to announce new initiatives). Also engaged public through recruitment events, high school career planning sessions, education sessions and increased presence at cultural and community events. Hiring practices were also revised to increase the appeal of the Surrey Fire Service and to broaden the application pool.



The City Hall audience was treated to a special dance performance in celebration of Lunar New Year.

CITY OF SURREY OVERVIEWS

HUMAN RESOURCES DEPARTMENT

Human Resources (HR) provides a broad range of services and programs to both internal and external clients, including labour and employee relations, recruitment and retention, performance management, employment services, compensations and benefits, occupational health and safety diversity, wellness, training and development, and manages the Human Resources Information Systems (HRIS). In addition, the RCMP Support Services Team reports into Human Resources. The Department administers programs for all types of City staff (exempt, CUPE, firefighters, volunteers, volunteer firefighters and retirees) and supports open communication and respectful workplace relationships throughout the City. Human Resources staff also partner with other City departments to attract, retain and motivate a qualified and diverse workforce. The Department includes the following divisions:

OCCUPATIONAL HEALTH & SAFETY (OHS)

Occupational Health & Safety strive to make the workplace safe and healthy for all employees. The division works with managers, staff, unions and community partners to prevent workplace accidents and illnesses, keep employees well and help employees return to work after injury or illness.

RECRUITMENT, TRAINING & ORGANIZATIONAL DEVELOPMENT

Recruitment, Training & Organizational Development's responsibilities include the recruiting and retaining of staff, helping the City retain its top employer status, developing and delivering staff training, and supporting organizational changes.

LABOUR RELATIONS & TOTAL COMPENSATION

Labour Relations & Total Compensation advises staff on collective bargaining, collective agreement interpretation and administration, workplace policies and practices, employee relations, job evaluation, compensation programs, and benefit and pension administration.

HUMAN RESOURCES INFORMATION SYSTEMS (HRIS)

Human Resource Information Systems leverages new and emerging HR technologies to streamline workflow, maximize the accuracy, reliability and validity of workforce data, and facilitate the collection of data and key metrics. HRIS also maintains the City's intranet website.

SUPPORT SERVICES

Reporting to the General Manager of HR RCMP Support Services includes operational communications (emergency 911 and non-emergency call taking and dispatch), records management, court liaison, finance, information technology, facilities management, fleet management, training and development, communications, and cellblock operations in support of the Surrey RCMP Detachment. Support Services also delivers various community services and programs including victim services, youth intervention, restorative justice and crime prevention.

2011 ACCOMPLISHMENTS

Introduced on-line training (City Values and Workplace Hazardous Materials Information System) to streamline the 'onboarding' process for new hires;

Tendered the provision of benefit-related services, which resulted in improved service and cost reduction;

Continued to automate HR, such as internal application process in order to reduce the City's carbon footprint;

Delivered employee Lunch and Learn sessions on "bike to work," wellness and green energy;

Remained a Top Employer in BC for the seventh consecutive year;

Reduced the number of workplace accidents/incidents by 15% compared to 2010, improving both the frequency and the severity of injuries;

Communicated HR metrics (e.g. turnover, grievances, attendance rates, etc.) to help managers administer staff in their business units;

Presented total compensation statements to all staff to increase benefit and cost awareness;

Planned the programming and move of the new City Hall; and

Continued to expand the diversity and inclusion events sponsored for City staff.



Mayor Watts and Councillors visit luxury bus manufacturer, Sutej Coach Products, during her Business Mission to India in February, 2011.

CITY OF SURREY OVERVIEWS

INVESTMENT & INTERGOVERNMENTAL RELATIONS DEPARTMENT

The Investment and Intergovernmental Relations (IIR) Department creates a viable and sustainable climate for Surrey residents and local, national and international companies to successfully interact and conduct business with and within the City of Surrey. The Department does this by building partnerships between various levels of government, supporting local business development and facilitating clear communication with residents. Working with other City Departments, our residents and our business community, the IIR department is focused on ensuring Surrey remains a great place to live, play and invest. Three divisions make up the Investment and Intergovernmental Relations Department:

INTERGOVERNMENTAL RELATIONS

Intergovernmental Relations ensures the City's interests are effectively communicated to all levels of government and seeks to identify partnership opportunities with the public and private sectors. Intergovernmental Relations ensures the City is known and recognized by all levels of government for its position as a preferred location for investment and economic development.

WEB AND NEW MEDIA

The Web and New Media division is responsible for developing and executing the City of Surrey's website and social media strategy. The Team is focused on enhancing website capabilities and leveraging new media technologies to provide improved online services for residents, visitors and businesses in Surrey.

ECONOMIC DEVELOPMENT

The Economic Development Division produces and implements the Economic Development Strategy for the City of Surrey, while identifying and developing relationships with key organizations to facilitate investment, industry and business growth in the City. The Division maintains current information about businesses in Surrey, and also collects and analyzes local, regional and provincial economic data.

2011 ACCOMPLISHMENTS

Conducted 100+ comprehensive one-on-one business visits through the Business Visitation Program and took action on over 145 issues raised during these visits;

Organized and supported three Red Tape Advisory Committee meetings in 2011 as well as the production of a video and brochure documenting the outcomes;

Planned, organized and executed the Mayor's Business Mission to India, including the recruitment of 33 delegates representing local and regional businesses;

Played a key role in organizing the Surrey Regional Economic Summit 2011, a forum to discuss issues with world-leading experts in economics, finance and global politics;

Advanced regional economic development initiatives through the Metro Vancouver Commerce group meetings;

Established a centralized corporate award submission program which led to the City receiving several distinguished awards;

Worked with Sustainability and Engineering teams to incorporate City-based clean energy projects into the EnergyShift program;

Developed the EnergyShift framework documents to reflect Surrey's multi-disciplinary energy strategy to its residents;

Worked with the Surrey City Development Corporation (SCDC) on site plans, building design plans and business case for the Cleantech Commercialization Centre (C3);

Expanded the City's business networks across the region through targeted meetings with key individuals, representing business and industry;

Established Language Line translation service at City Hall, which we offer to residents at all department counters and via telephone;

Developed a Business Matters e-newsletter and initiated the design of an Economic Development blog to be launched in early 2012;

Created online resources for Cleantech entrepreneurs, which identify business opportunities/resources for mentorship, finance, prototyping and testing;

Enabled online inspection requests used by the Planning and Development Department and building developers;

Established "My Property Accounts," an online service that enables home owners and businesses to access information about their property tax and utility accounts;

Live streamed the Mayor's State of the City Address and the Council Inauguration, making both events accessible and widely available to the public;

Created an elections website, complete with candidate profiles and interviews and up-to-the-minute live reporting of election day results; and

Developed and implemented a Social Media Policy and Strategy, based on a comprehensive audit performed in the second quarter.



Opened in May 2011, the new Cloverdale Recreation Centre provides a state-of-the-art recreation facility to the growing Cloverdale community.

CITY OF SURREY OVERVIEWS

PARKS, RECREATION & CULTURE DEPARTMENT

The programs, facilities and services of Parks, Recreation & Culture reflect people working together to improve recreation opportunities and enhance the quality of life for residents of Surrey. While working alongside the community, the Department supports individuals and community wellness, environmental stewardship, cultural diversity, arts and heritage services, and community development. The Department's divisions include:

PARKS SERVICES

Parks Services is responsible for the planning, development, operation and maintenance of over 2,601 hectares of parkland, a civic marina and three cemeteries. The division also oversees the stewardship of the natural environment and the street tree program, and facilitates the provision of nature-based programs. The division works with the community to program the use of all outdoor athletic facilities and community gardens to optimize use. The Special Events and Filming section hosts major events throughout the year, provides advice and permits to community event organizers and is a one-stop agency for filming within the City.

COMMUNITY & RECREATION SERVICES

Community & Recreation Services is responsible for the operation of community pools, arenas, recreation and community centres, while building healthy communities for all people to be active and engaged for life. This division, with partners in the Surrey community, facilitates and delivers programs and services for seniors, youth, children and families. It also engages participation through volunteerism and an inclusive approach to involving members of Surrey's diverse community, including people with disabilities, in all service areas.

ARTS SERVICES

Arts services plans and oversees a wide range of arts services and programs. This includes the operation of the Surrey Arts Centre which encompasses a main theatre, studio theatre, contemporary Art Gallery and Tech Lab, as well as administering the Public Art Program and the Surrey Children's Festival. Arts Services staff supports the City-wide identification and implementation of arts programs and facilities. Staff also work with community organizations to build appreciation for the arts, provide arts education to students and develop new audiences through the presentation of exhibits, public programs and theatre events.

HERITAGE SERVICES

Heritage Services plans, oversees and operates the Surrey Museum, the City of Surrey Archives and the Historic Stewart Farm. Heritage supports the City-wide stewardship of documentary and material, cultural heritage collections and the presentation of community history. Heritage partners with community organizations to build awareness and appreciation for Surrey's history through the presentation and circulation of exhibits, tours, public programs, curriculum-based school programs and special events.

2011 ACCOMPLISHMENTS

Hosted the largest Canada Day celebration in Western Canada, the two-day multi-cultural Fusion Festival, Party for the Planet, Tree Lighting Celebration, Children's Festival and many additional smaller community festivals;

Raised approximately \$1,300,000 through direct cash sponsorships and \$1,088,000 of in-kind sponsorships to support City events, which included the events noted above plus the Mayor's Charity Gala, Economic Summit, and various community environmental events;

Received five federal grants to employ summer students in Heritage Services facilities;

Replaced the theatre seats and freshened up the Main Stage Theatre at the Surrey Arts Centre using fundraising and a grant from Canada Cultural Spaces;

Received a \$25,000 grant from the United Way for South Asian fitness and a \$20,000 grant from UBCM to develop a Seniors Resource Centre;

Acquired approximately 10 acres of natural areas containing significant stands of trees and important water courses;

\$11,104,000 was spent to acquire lands to add to existing parks, new acquisitions for neighbourhood and community park purposes, and lands purchased for the development of community pathway systems;

Advanced the City's Parkland Acquisition Program by acquiring 30.5 hectares of new parkland for active and passive recreation and natural area preservation;

Managed approximately 64,000 street and 17,000 park trees and planted an additional 4,500 shade trees in parks, street boulevards and medians;

Enhanced the gardens of Hawthorne Rotary Park and Blumsen Park in the Morgan Creek Community featuring natural areas, trails and a large playground;

Developed a state-of-the-art artificial turf field at Tamanawis Park in Newton for field hockey;

Developed a 2012-2021 Dog Off-Leash Area Strategy, involving considerable public participation;

Opened a partially-covered youth park at Chuck Bailey Recreation Centre;

Launched heritage extension programs for pre-school children at the Kensington Prairie Recreation Centre;

Developed, in partnership with the Surrey RCMP, an exhibition to commemorate the 60th Anniversary of the RCMP in Surrey;

Initiated community consultation process to develop a Cultural Plan outlining recommendations to achieve new cultural services, facilities and community cultural development goals over the next five years;

Completed nine Public Art installations – the largest number of projects in a year in the history of the program; and

Opened the new 66,000 square foot Cloverdale Recreation Centre featuring three gymnasiums, two weight rooms, a fitness studio, a seniors kitchen and lounge.



Kensington Prairie, a restored 1914 heritage school building, is now home to a range of program activities with an integrated focus on early learning, healthy child development and community engagement.

CITY OF SURREY OVERVIEWS

PLANNING & DEVELOPMENT DEPARTMENT

The primary functions of Planning & Development are to prepare land use plans, by-laws and policies for consideration by City Council and undertake application review and approval processes consistent with Council-approved plans, by-laws and policies in support of planned, orderly, and sustainable development of the City. The Department's mandate is accomplished through activities of the following six divisions:

AREA PLANNING & DEVELOPMENT, NORTH & SOUTH

Area Planning & Development implements Council-adopted by-laws and policies in relation to the use and development of land. This work involves receiving and reviewing applications for land development projects and preparing reports to Council.

BUILDING

Building administers Council adopted by-laws and policies related to building construction. This work involves servicing residential and commercial building plan reviews, conducting building, plumbing and electrical field review services, and the administering of the Tree Preservation By-law and Sign By-laws. The Building division is also responsible for providing professional advice internally and externally on building-related matters.

ADMINISTRATION & SPECIAL PROJECTS

Administration & Special Projects provide general clerical services, records management and files maintenance, budgeting, information technology support and customer service.

COMMUNITY PLANNING

Community Planning develops land use plans and policies in support of the development of the City. The division administers the Official Community Plan (OCP), General Land Use Plans, Neighbourhood Concept Plans (NCP), Local Area Plans, zoning by-law amendments and monitors the City's growth management strategies. Community Planning also supports the Heritage Advisory Commission, Environmental Advisory Committee, Agricultural Advisory Committee and the Social Planning Advisory Committee. The division provides graphic and mapping services for the department and supports the corporate Geographical Information Systems (GIS).

CIVIC FACILITIES

Civic Facilities plans, designs and constructs new facilities, and maintains and operates the City's existing building inventory, which includes redeveloping and modifying buildings, and administering an ongoing preventative maintenance program. The division leads energy savings initiatives throughout the City, including lighting and HVAC system upgrades.

2011 ACCOMPLISHMENTS

Implemented building approval process changes that created efficiencies, enhanced services and reduced costs for builders;

Streamlined the land development application review and approval process, particularly in the areas of industrial and commercial development;

Received approximately 750 development applications for rezoning, subdivision, development, development variance, Official Community Plan amendment and Land Use Contract amendment;

Prepared and presented 227 planning reports to Council on development applications;

Approved the creation of approximately 695 single family lots;

Supported the City's environmental management study;

Installed dehumidification and heat reclaim systems and high efficiency low-emission boilers at three of the City's pool facilities;

Developed a sustainable checklist for encouraging sustainable development practices and plans in consultation with community groups and the development industry;

Completed and received Council endorsement for an innovative approach to Ecosystem Management that maps environmentally sensitive lands in the City;

Developed and received Council approval of a Climate Action Plan for greenhouse gas emissions targets and policies in the OCP;

Completed the Annual Report on the Action Plan for the Wellbeing of Surrey Residents (the "Social Plan");

Developed, completed and presented a Child and Youth Friendly City Strategy, in partnership with the Parks, Recreation and Culture Department, which included extensive consultation with children, youth, families and community organizations;

Completed renovations and upgrades to the Newton Wave Pool change rooms, Shannon Hall, SAC audience chamber;

Developed and presented to Council, in keeping with the Housing Action Plan direction, a secondary suites legalization policy based on a comprehensive community survey;

Completed and presented a comprehensive review of heritage planning in the City which included recommendations for enhancing heritage protection and interpretation;

Installed ultra-violet water purification systems at three of the City's largest swimming pools to enhance the water quality and environment in each facility;

Completed construction of Fire Hall 14 to service the rapidly-expanding Grandview Heights community, completed expansion of the Newton Recreation and Community Centre, and completed the Kensington Prairie Recreation Centre, Cloverdale Recreation Centre, City Centre Library, RCMP HQ interior renovations and upgrade, Chuck Bailey's second floor senior's space, central training fire facility, and Surrey Sport & Leisure Complex dehumidification; and

Converted the former Fire Hall 10 into the Newton Cultural Centre.



The year 2011 marked the 60th Anniversary of the RCMP in Surrey.

CITY OF SURREY OVERVIEWS

RCMP

The RCMP provides policing services to the City of Surrey. Surrey officers and support staff work with the community to identify and address local crime and safety concerns. The detachment responds to calls for service, conducts and participates in criminal investigations, intelligence gathering and enforcement operations, and works to reduce the impact of crime on the community through education and outreach. The Detachment is structured as follows:

OPERATIONS

Operations consists primarily of uniformed general duty and traffic enforcement members, as well as a number of specialized support units including: Professional Standards, School Liaison and Youth at Risk programs, Neighbourhood Liaison, Community Safety Officers, Foot Patrol, Car 67, Media Relations, Emergency Planning and Integrated Support Services.

INVESTIGATIVE SERVICES

Investigative Services consists primarily of plain-clothes members organized into specialized sections such as Drugs, Property Crimes, Major Crimes and Criminal Intelligence. This division also includes Investigation Support units specific to Missing Persons and Domestic Violence, as well as the Crime Analysis Section.

ADMINISTRATIVE SERVICES

Administrative Services includes member training and development, member (staffing/HR) services, security screening, inventory control and special projects.

SUPPORT SERVICES

Support Services includes operational communications (emergency 911 and non-emergency call taking and dispatch), records management, court liaison, finance, information technology, facilities management, fleet management, training and development, communications, and cellblock operations. Support Services also delivers various community services and programs including victim services, youth intervention, restorative justice and crime prevention.

2011 ACCOMPLISHMENTS

Expanded internal web hosting services to include a number of additional external clients;

Implemented new fingerprint scanning technology that greatly reduced processing times;

Conducted a review of General Duty member deployment to gain efficiencies and improve service delivery;

Expanded departmental recycling program to include multi-stream recycling receptacles;

Continued to promote double-sided printing and the proper and safe recycling of batteries;

Hosted a number of shred-a-thon events across the City to promote awareness of identity fraud;

Participated in the Lions Recycle for Sight program, collecting used eyeglasses and donating them to people with vision impairments in developing countries;

Contributed resources, analysis, and advice to City initiatives, particularly those associated with Public Safety and the Crime Reduction Strategy;

Opened a new satellite office to increase visibility, deter crime and better connect with the community in Surrey's City Centre;

Worked in partnership with CUPE 402 and the Crime Reduction Office to develop and implement the City Watch program;

Partnered with various community agencies to provide Surrey youth with positive recreational and social developmental opportunities through such programs as the Surrey RCMP Junior Police Academy, RCMP Youth Academy, Surrey RCMP Classic high school basketball tournament, Surrey RCMP High School Hockey Jamboree, Surrey RCMP Elementary School Sports Program and Surrey RCMP Spurs program;

Continued to partner with the School District in the delivery of the Surrey WRAP Project for gang associated youth and the iR3 (an alternative school suspension program); and

Developed and successfully implemented operational plans for a number of large, high-profile community events, such as the Stanley Cup celebrations, Vaisakhi and the Surrey Regional Economic Summit, to ensure a safe and secure environment for all.



The new 77,000 square foot City Centre Library opened in September 2011 to provide a beautiful gathering place for Surrey residents to develop literacy and a love of learning.

CITY OF SURREY OVERVIEWS

SURREY PUBLIC LIBRARIES

Surrey Public Libraries has nine branches, located in the six town centres of City Centre, Guildford, Fleetwood, Newton, Cloverdale and South Surrey, as well as in Strawberry Hill, Ocean Park and Port Kells. The new City Centre Library opened in September 2011 and replaced the Whalley Library. The Library collects and loans a wide variety of materials in print, audiovisual and electronic formats. A home delivery service utilizes volunteers to take reading materials to people who cannot visit a library.

Libraries offer a wide variety of programs that support literacy, including storytimes for children, job finding and career workshops, reading clubs for children and teens, computer literacy classes, services for new Canadians and support for customers with print disabilities. Surrey Libraries also provides downloadable e-books and audiobooks, and a selection of online databases to Surrey residents of all ages. Partnerships with local community agencies such as School District No. 36 and Options Community Services (OCS) help to extend literacy programs beyond the Library's walls.

Surrey Libraries is a member of the Public Library InterLINK, a federation of 18 library systems in the Lower Mainland that allows citizens to borrow directly from all partner libraries and to return materials at their home library branches. The BC OneCard program allows Surrey residents to borrow materials directly from other participating BC public libraries when they are travelling. The Department's two divisions include:

PUBLIC SERVICES

Public Services manages the borrowing and information services offered through our nine locations; plans, promotes and delivers a wide variety of programs; and acquires print and electronic collections that suit the needs of our diverse community. This division also manages the Library's images and raises awareness and funds to support and enhance its community services.

ADMINISTRATIVE SERVICES

Administrative Services manages the finance, human resources and information technology functions of the Library system, running day-to-day operations and ensuring service requirements are met. This division is also responsible for coordinating the maintenance and improvement of the library's facilities and grounds.

2011 ACCOMPLISHMENTS

Opened City Centre Library in September 2011;

Balanced the budget with minor cuts to service, despite the recent recession;

Launched the Literacy for Life Major Gifts Campaign;

Reviewed fees structure for meeting room rentals to improve alternate sources of revenue;

Provided numerous formal and informal educational opportunities, through self-taught computer-based programs, one-on-one technology training in classrooms, workshops and programs including the innovative Human Library which features face to face conversations with experts from the community;

Involved over 44,000 children and youth in programming outside the library through partnerships with School District No. 36 and other community agencies;

Created a teen area in the Guildford Library to provide a focus for youth connection and programs;

Increased E-services through providing access to a growing collection of e-books and articles online through our website, offering electronic and telephonic notification and messaging services to customer, and regularly using social networking tools, including a blog, Facebook page and Twitter feed to promote the new library and better inform the public about library programs and services;

Signed up 13,400 children for the Summer Reading Club, the largest club in the province;

Received the City of Surrey New City Design Award and the Design Exchange Award for excellence in architecture, recognizing the City Centre Library;

Received a Surrey Board of Trade Business Excellence award in the not-for-profit category;

Renewed funding from outside sources, including Coast Capital Savings, Rotary Clubs and others; and

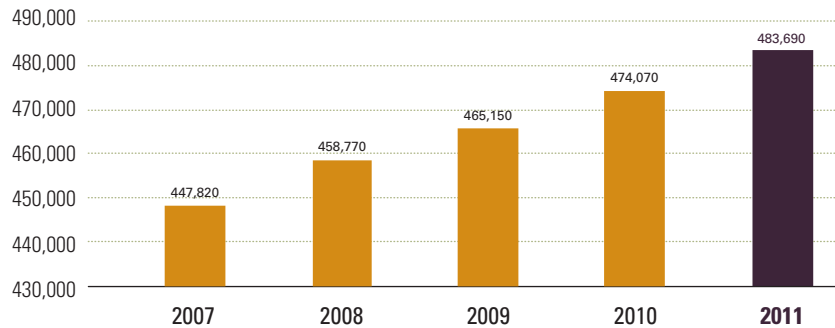
Engaged Surrey residents through volunteer opportunities, social media, and surveys.

STATISTICAL REVIEW

STATISTICAL REVIEW

Population

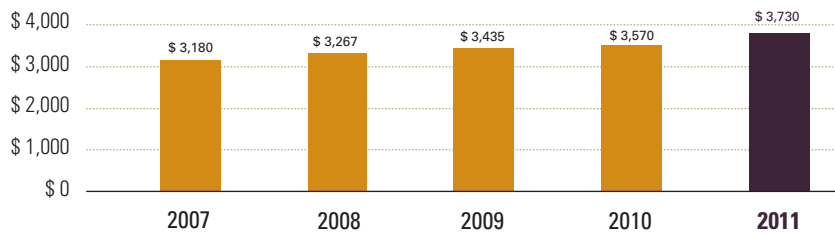
Source: City of Surrey Planning & Development Department



Average Residential Tax and Utilities Bill

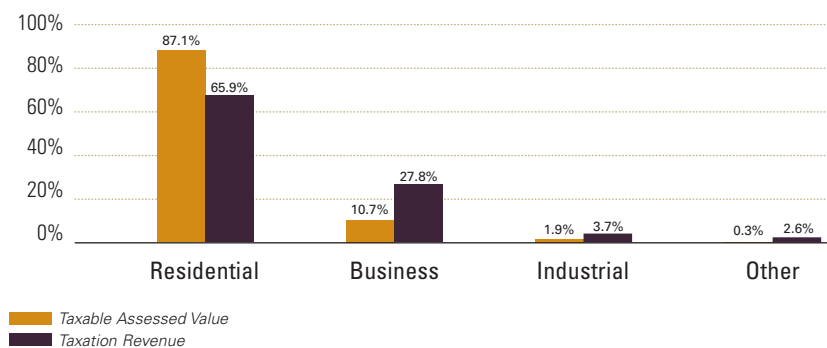
(Amount would be reduced by Provincial Home Owner Grant, if eligible)

Source: City of Surrey Financial Services Division



2011 General Revenue Fund Assessment and Taxation by Property Class

Source: City of Surrey Financial Services Division



STATISTICAL REVIEW

Assessment for General Taxation (in billions of dollars)

Source: City of Surrey Financial Services Division



General Assessment and Taxation Statistics

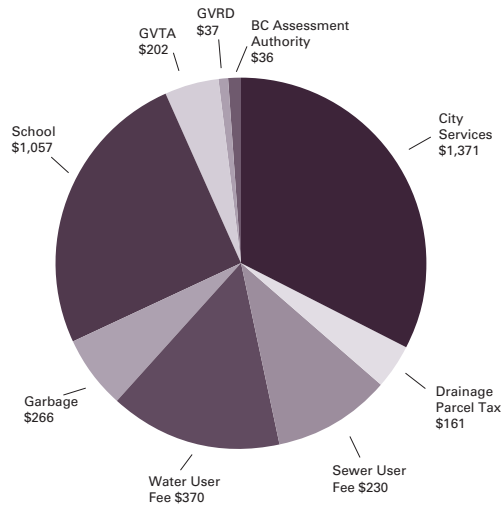
Source: City of Surrey Financial Services Division

	2007	2008	2009	2010	2011
General Assessment: (In thousands)	\$ 57,190,276	\$ 66,299,722	\$ 67,298,891	\$ 67,085,790	\$ 73,438,438
Total Assessed Properties	124,377	130,981	132,574	135,943	138,932
Assessment Per Capita	\$ 459,814	\$ 506,178	\$ 507,633	\$ 493,485	\$ 528,593
Percentage Of General Assessment Represented By:					
Residential	88.6%	87.7%	87.5%	86.5%	87.1%
Utilities	0.1%	0.1%	0.1%	0.1%	0.1%
Major Industrial	0.1%	0.1%	0.1%	0.1%	0.2%
Light Industrial	1.2%	1.3%	1.4%	1.9%	1.7%
Business / Other	9.7%	10.5%	10.6%	11.1%	10.7%
Non-Profit Recreation	0.2%	0.2%	0.2%	0.2%	0.2%
Farm	0.1%	0.1%	0.1%	0.1%	0.0%
	100.0%	100.0%	100.0%	100.0%	100.0%
Taxes Collected: (In thousands)					
Current Year's Levy	\$ 412,474	\$ 436,656	\$ 461,250	\$ 484,271	\$ 512,345
Current Taxes Collected	395,265	419,357	444,626	466,902	499,768
Current Taxes Outstanding	\$ 17,209	\$ 17,299	\$ 16,624	\$ 17,369	\$ 12,577
Percentage of Taxes Collected					
Levy Per Capita	\$ 3,316	\$ 3,334	\$ 3,479	\$ 3,562	\$ 3,688

STATISTICAL REVIEW

2011 Average Residential Tax and Utilities Bill*

Source: City of Surrey Financial Services Division



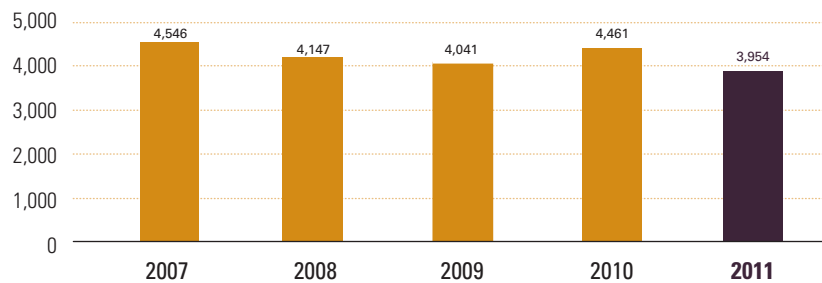
* Based on an Average Residential Dwelling with Assessed Value of \$576,645

Note: If Eligible for full Provincial Home Owner Grant, taxes are reduced by \$570 (\$845 if over 65 years of age or disabled)

Building Permits

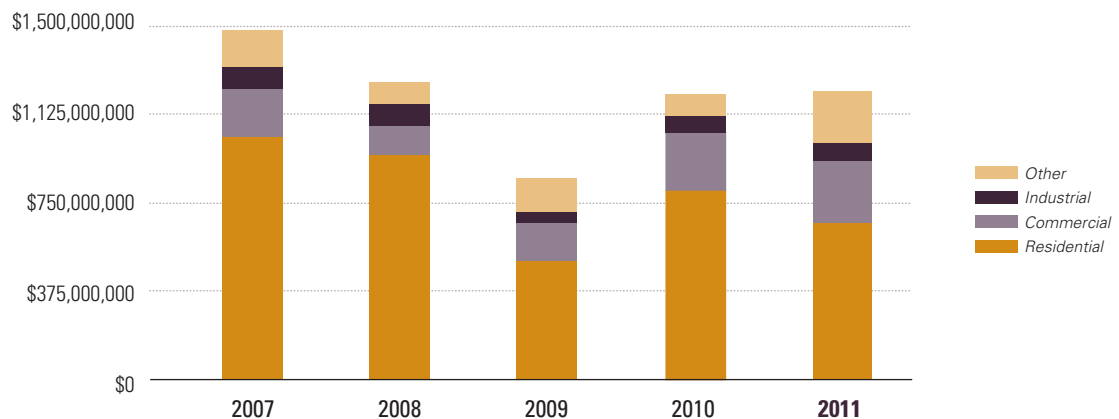
(# of permits issued)

Source: City of Surrey Planning & Development Department



Construction Value of Building Permits Issued

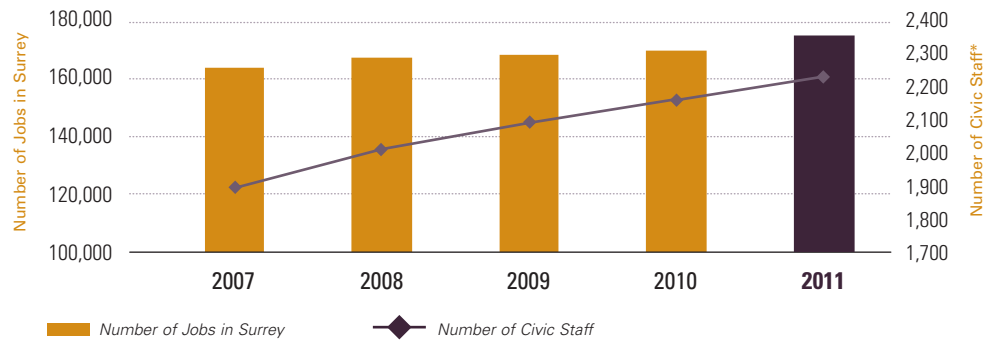
Source: City of Surrey Planning & Development Department



STATISTICAL REVIEW

Comparison of Civic Staff to Number of Jobs in Surrey*

Source: City of Surrey Planning Department & Human Resources Department

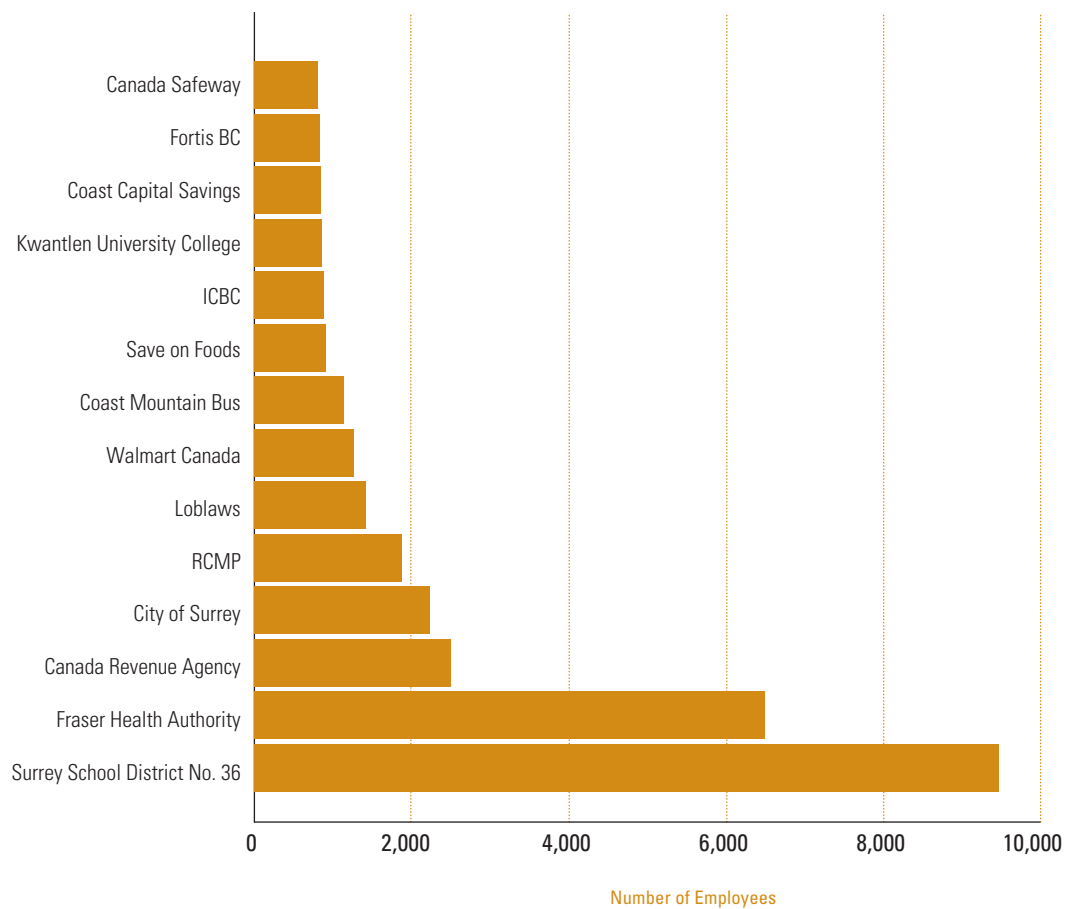


*Civic Staff numbers include all pensionable hours worked divided by regular hours for each position.

Largest Employers in Surrey

(as of December 31, 2011)

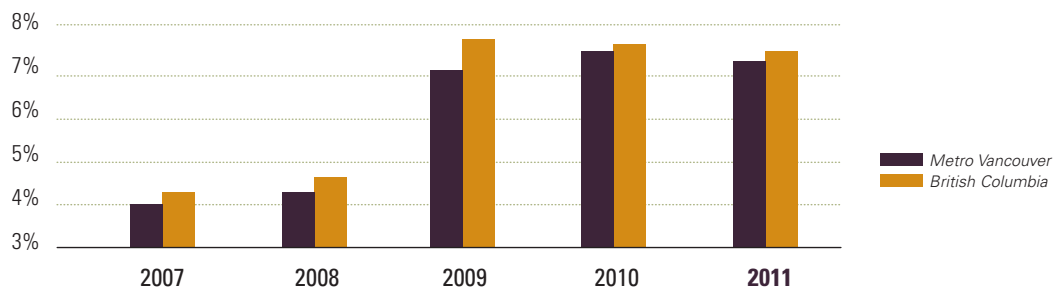
Source: City of Surrey Economic Development Division



STATISTICAL REVIEW

Unemployment Rates*

Source: BC Stats



* Metro Vancouver includes Anmore, Belcarra, Bowen Island, Burnaby, Coquitlam, Delta, Langley (City and District), Lions Bay, Maple Ridge, New Westminster, North Vancouver (City and District), Pitt Meadows, Port Coquitlam, Port Moody, Richmond, Surrey, Vancouver, West Vancouver, White Rock, and Electoral Area A.

2011 Financial Statistics

(in thousands of dollars)

Source: City of Surrey Financial Services Division

	2009		2010		2011
Contribution to/(from) capital from equity	\$	128,031	\$	282,491	\$ 200,199
Contribution to/(from) reserves		66,580		(84,497)	(87,183)
Transfer to/(from) appropriated surplus		-		-	(1,911)
Annual Surplus	\$	194,611	\$	197,994	\$ 111,105
Accumulated Surplus	\$	7,144,713	\$	7,342,707	\$ 7,453,812
Net Financial Assets	\$	360,494	\$	321,861	\$ 267,705

Definitions: Annual Surplus/ (Deficit)

The statement of operations reports the surplus (or deficit) from operations in the accounting period.

Accumulated Surplus/ (Deficit)

Financial assets can be used to discharge liabilities or provide services, while non-financial assets can normally be used only for service provision to accomplish its future objectives. Non-financial assets are added to net financial assets (or net debt) to calculate the accumulated surplus or deficit for the accounting period.

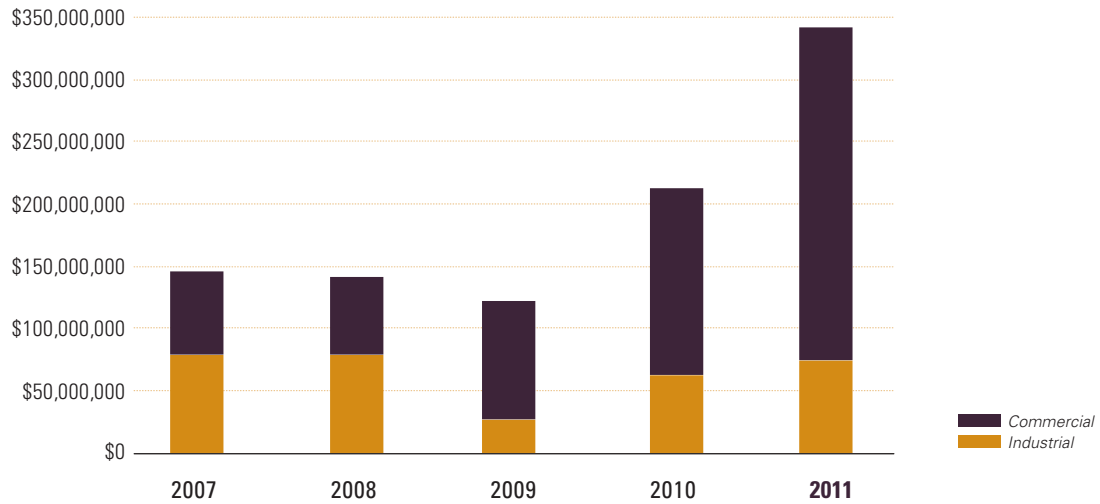
Net Financial Assets/ (Net Debt)

Net debt is measured as the difference between a government's liabilities and financial assets. Net debt provides a measure of the future revenues required to pay for past transactions and events. If the government's financial assets exceed its liabilities, then the indicator is a net financial asset position, indicating that there are net financial assets on hand, which can provide financial resources to finance future operations.

STATISTICAL REVIEW

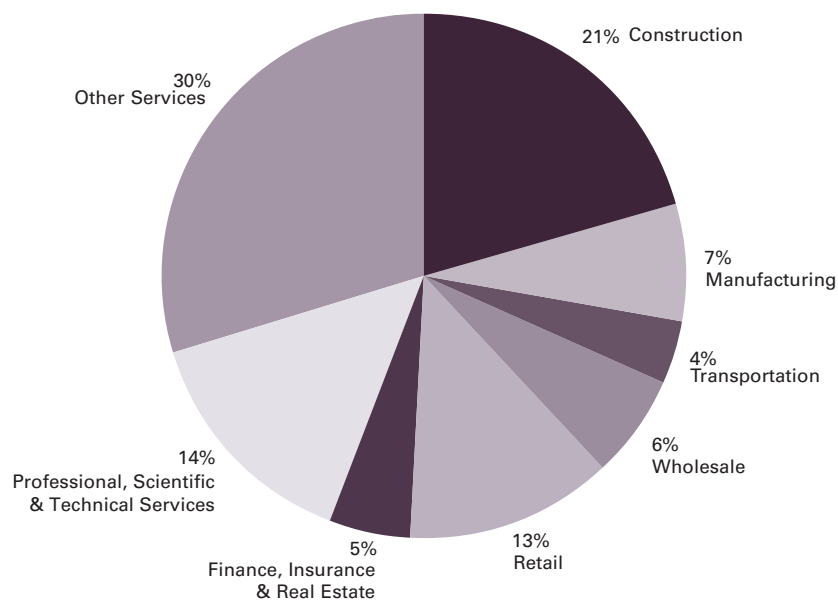
Commercial & Industrial Development Approved in Surrey

Source: City of Surrey Planning & Development Department



Business Licenses in Surrey by Sector

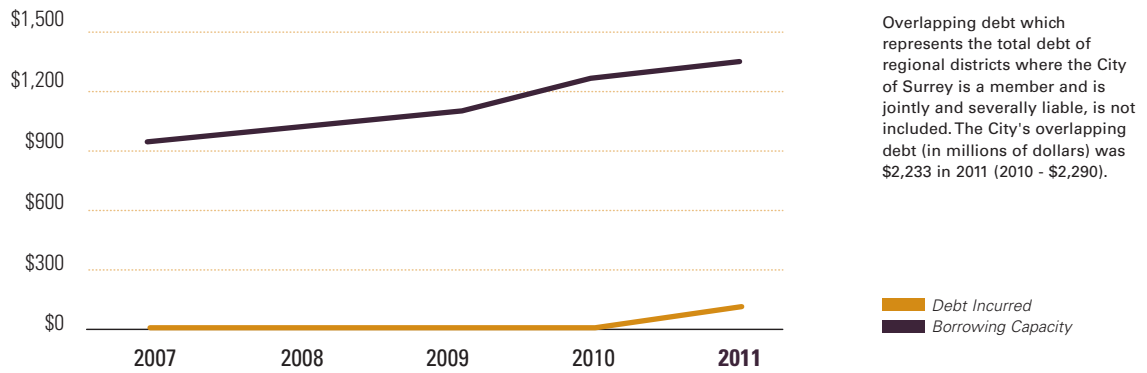
Source: City of Surrey Economic Development Office



STATISTICAL REVIEW

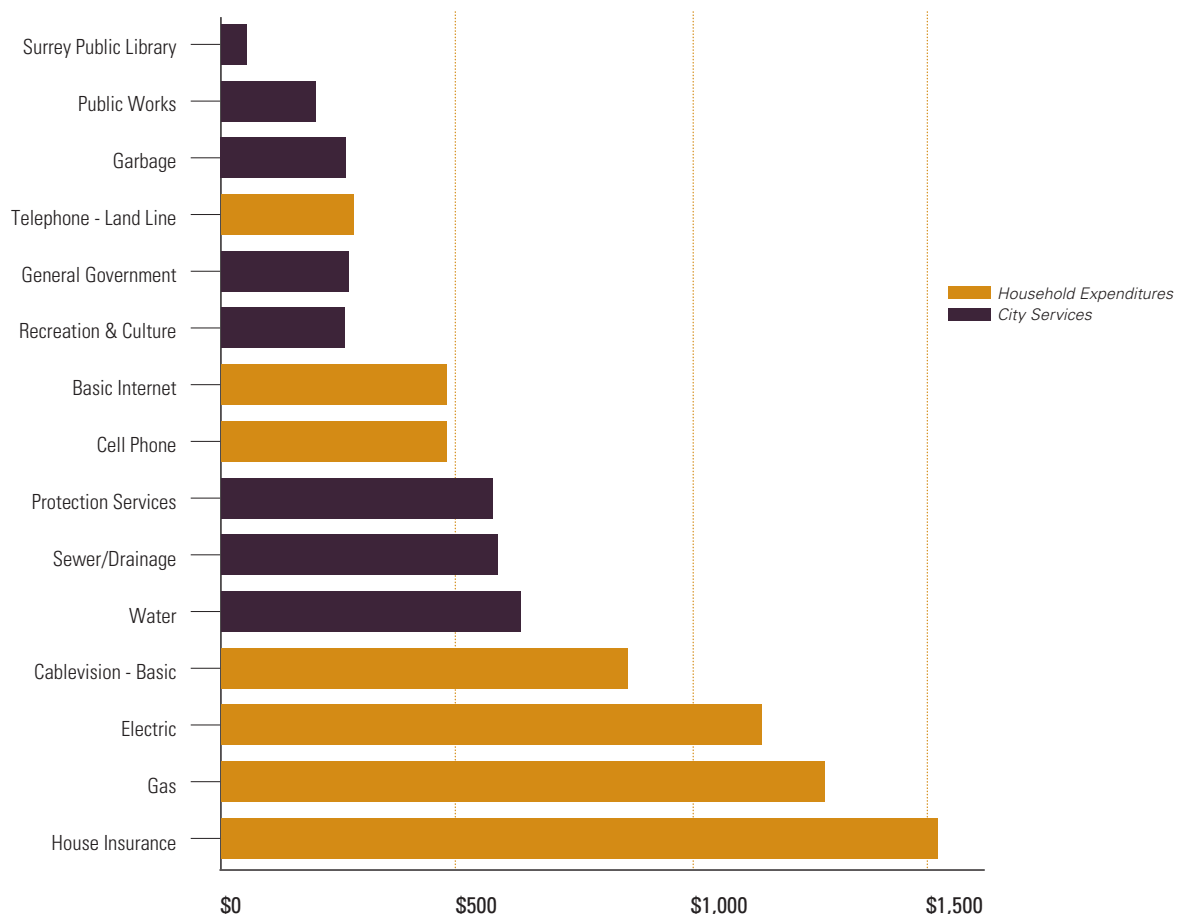
Potential Borrowing Capacity vs Debt Incurred
(in millions)

Source: City of Surrey Financial Services Division



2011 Household Expenditures vs City Services

Source: City of Surrey Financial Services Division



PERFORMANCE MEASURES

PERFORMANCE MEASURES

When setting future goals, the City of Surrey is committed to the following broad set of organizational objectives:

1. Providing current and long-range planning that fosters both growth and economic development for Surrey's culturally diverse community while preserving the City's rich environment and quality of life, within the parameters set by Council in the Official Community Plan;
2. Enhancing community and individual well-being by providing a safe environment that protects residents and visitors to the City through the provision of Police, Fire and By-law Services;
3. Providing long and short-term planning and implementation of Engineering Infrastructure Services to respond to growth as well as to meet the current needs of the City's citizens and businesses;
4. Planning and delivering Parks, Recreation, Culture and Library services through programs and services that encourage participation from citizens of all ages and backgrounds, living in and visiting the City;
5. Providing open and responsive government through public participation and consultation as required by the Community Charter;
6. Actively planning for the succession of the City's workforce by creating a challenging, market-competitive, healthy and respectful workplace that attracts and retains qualified candidates while reflecting the diverse nature of the City;
7. Fostering co-operative relations with other governments, community organizations and local businesses;
8. Developing programs, policies and initiatives that focus on Council's specific key objectives; and
9. Protecting the City's long-term financial health by providing prudent stewardship and sound management of City finances while delivering services to the public within the parameters set by Council in the Five-Year Financial Plan.

Departments have developed specific measures that support the City's overall objectives.

PERFORMANCE MEASURES

CITY MANAGER

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
LEGAL SERVICES	Prosecution fine revenue	\$52,500 [Budget \$27,700]	\$72,500	\$80,000	\$85,000	\$90,000	\$95,000
LEGISLATIVE SERVICES	% of Print Shop jobs completed within requested due date	95% [Budget 95%]	95%	95%	95%	95%	95%
	% of Council minutes published on web by noon day after Council meeting	100% [Budget 100%]	100%	100%	100%	100%	100%
CRIME REDUCTION STRATEGY OFFICE	% of Crime Reduction Strategy recommendations achieved	20% [Budget 20%]	35%	45%	60%	80%	100%
	% of Crime Reduction Strategy performance indicators reported annually	100% [Budget 100%]	100%	100%	100%	100%	100%
SUSTAINABILITY OFFICE	Successful execution of initiatives within the City's Sustainability Charter	20% [Budget 35%]	35%	45%	60%	80%	100%
	% of sustainability performance indicators reported annually	100% [Budget 100%]	100%	100%	100%	100%	100%

PERFORMANCE MEASURES

RCMP ENGINEERING

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
LAND DEVELOPMENT	% of reduction in average land development processing time on engineering requirement for commercial and industrial applications	NIA ² [Budget 10%]	10%	10%	10%	5%	5%
OPERATIONS	% of fleet winter ready, complete with snow tires, by end of October	50% [Budget 75%]	75%	100%	100%	100%	100%
	% of reduction in missing information of City infrastructure on GIS System	NIA ² [Budget 50%]	50%	20%	10%	10%	10%
REALTY SERVICES	Expenses as a % of lease/rental revenues	50% [Budget 49%]	49%	48%	47%	46%	45%
TRANSPORTATION	Total of traffic signals coordinated along corridors for efficient traffic flow to date	25 [Budget 25]	29	33	37	40	43
	Total of new high quality bus shelters installed to date	220 [Budget 210]	230	245	260	275	290
	Total # of Safer Schools Education and Improvement Programs	7 [Budget 7]	10	13	16	19	21
	NEW MEASURE: Total kilometers of cycling routes (on-street and off-street)	444 km	456 km	468 km	480 km	492 km	504 km
SEWER & DRAINAGE	% of City covered by an Integrated Stormwater Management Plan (ISMP)	8.3% [Budget 12.8%]	25%	60%	75%	85%	100%
SOLID WASTE	Kitchen Waste Program total # of residences to date	2,000 ¹ [Budget 2,000]	2,000 ¹	100,000	102,000	104,000	106,000
	% of solid waste reduction from disposal	50% [Budget 52%]	52%	55%	60%	65%	70%
WATER	% of single family homes on water meters	57% [Budget 59%]	60%	63%	65%	68%	70%
	Average winter residential water consumption (litres per capita per day)	300 [Budget 300]	297	294	291	288	286

¹ Number of residents receiving kitchen waste diversion services at present (pilot group). The year 2013 and thereafter include the number of customers expected after service is expanded citywide.

² Was not measured in 2011

PERFORMANCE MEASURES

FINANCE & TECHNOLOGY

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
FINANCIAL SERVICES	# of quarterly reports submitted to Council	3 [Budget 3]	3	3	3	3	3
FINANCIAL PROCESSING	NEW MEASURE: # of invoices paid by Accounts Payable	73,540	75,888	77,406	78,594	80,553	82,144
	NEW MEASURE: # of invoices created by Accounts Receivable	3,294	4,265	5,236	6,207	7,178	8,149
	% of staff receiving electronic pay stubs	60% [Budget 60%]	60%	70%	80%	90%	100%
	% of Homeowner Grants claimed online	49% [Budget 46%]	52%	53%	54%	55%	56%
INFORMATION TECHNOLOGY	% of IT support requests resolved at first point of contact	50% [Budget 50%]	50%	60%	70%	75%	75%
RISK MANAGEMENT	Average # of days non-litigated liability claim open	139.5 [Budget 164.7]	164.7	159.8	155.0	150.3	145.3
INTERNAL AUDIT	% of scheduled audits completed as per Corporate Audit Plan	80% [Budget 80%]	80%	80%	80%	80%	80%
	% of completed audit reports that result in recommendation for change	80% [Budget 80%]	80%	80%	80%	80%	80%

PERFORMANCE MEASURES

FIRE

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
PREVENTION	Meet Council's policy of properties inspected	100% [Budget 100%]	100%	100%	100%	100%	100%
	Meet goal of Homesafe Distribution Campaigns	4 [Budget 3]	3	3	3	3	3
	Meet goal of Homesafe Distribution Campaign's pamphlets	11,069 [Budget 8,200]	8,200	8,200	8,200	8,200	8,200
EMERGENCY PREPAREDNESS	# of exercises conducted with Emergency Operation Control Group	2 [Budget 2]	2	3	3	3	3
	Increase the number of public contact to Surrey Neighbourhood Emergency Preparedness Program (NEPP)	5,778 [Budget 3,100]	3,100	3,150	3,200	3,250	3,300
OPERATIONS	Overall # of calls for service	27,108 [Budget 25,500]	25,500	25,500	25,500	25,500	25,500
	Response times: first due in unit will arrive in 7 minutes or less to 90% of incidents	91% [Budget 90%]	90%	90%	90%	90%	90%
	Arrival of Initial Attack Force to structure fires will be in 12 minutes or less 90% of the time (commercial & residential)	88% [Budget 90%]	90%	90%	90%	90%	90%

PERFORMANCE MEASURES

HUMAN RESOURCES

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
OCCUPATIONAL HEALTH & SAFETY	Incidence frequency rate of lost time claims per 100 person years	4.5 [Budget 4.4]	4.4	4.3	4.2	4.1	4.0
	# of diversity events held	8 [Budget 10]	10	10	10	10	10
RECRUITMENT, TRAINING & ORGANIZATIONAL DEVELOPMENT	Average # of days to fill a position vacancy	100 [Budget 75]	75	75	50	50	40
	# of probationary reports completed on time	80% [Budget 85%]	85%	90%	90%	90%	90%
LABOUR RELATIONS & TOTAL COMPENSATION	% increase in grievances	0 [Budget 0]	0	0	0	0	0
	# of staff with perfect attendance	400 [Budget 450]	450	500	500	500	500
HUMAN RESOURCES INFORMATION SYSTEMS	# of automated HR processes	4 [Budget 5]	5	6	6	6	6
	# of paper reducing initiatives	3 [Budget 4]	4	5	5	6	6

INVESTMENT & INTERGOVERNMENTAL RELATIONS

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
INTER GOVERNMENTAL RELATIONS	Quarterly / Semi annually meetings with local MLAs and MPs	N/A ¹ [Budget 24]	24	30	40	50	60
	Quarterly meetings with applicable provincial government ministries	N/A ¹ [Budget 16]	16	20	25	30	32
ECONOMIC DEVELOPMENT	Expansion of Clean Energy sector	6 [Budget 6]	6	7	9	9	9
	Business visitations	75 [Budget 85]	85	100	115	130	150
WEB AND NEW MEDIA	Increase the # of unique visitors to the City's website	N/A ¹ [Budget 25%]	25%	35	45%	50%	55%
	Increase presence in social media	N/A ¹ [Budget 20%]	20%	30%	40%	45%	50%

¹ Was not measured in 2011

PERFORMANCE MEASURES

PARKS, RECREATION & CULTURE

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
PARKS SERVICES	Increase street tree inventory	5.85% [Budget 3%]	3%	3%	3%	3%	3%
	Increase the length of trail system	1.4% [Budget 1%]	1%	1%	1%	1%	1%
	Increase capacity for drop-in use of outdoor facilities	2.8% [Budget 2%]	2%	2%	2%	2%	2%
COMMUNITY & RECREATION SERVICES	Increase the attendance at community centres	2% [Budget 2%]	2%	3%	2%	3%	3%
	Increase Leisure Access participation	1% [Budget 1%]	1%	2%	2%	2%	2%
	Increase volunteer placements	1% [Budget 2%]	2%	2%	1%	1%	1%
ARTS SERVICES	Increase the # of on-line tickets sold through Surrey Arts Centre Box Office	24% ¹ [Budget 2%]	2%	2%	2%	2%	2%
	Increase school programs attendance at the Surrey Arts Gallery	-21% ² [Budget 1%]	0%	1%	1%	1%	1%
	Increase overall attendance of the Surrey Children's Festival	0% [Budget 2%]	0.5%	1%	1%	1%	1%
HERITAGE SERVICES	Catalogue and expand web searchable heritage collections	7% [Budget 2%]	5%	2%	3%	3%	3%
	Increase participation in heritage extension programs	400% ³ [Budget 5%]	10%	3%	3%	2%	2%
	Increase participation in heritage public programs	N/A ⁴ [Budget 5%]	2%	2%	1%	1%	1%

¹ Increase due to significant use of service by customers.

² Decrease due to teacher job action.

³ 2011 Heritage Extension Program increase related to the development of pre-school heritage extension services at the new Kensington Prairie Recreation Centre.

⁴ Was not measured in 2011

PERFORMANCE MEASURES

PLANNING AND DEVELOPMENT

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
AREA PLANNING & DEVELOPMENT NORTH/SOUTH	Council acceptance of positive planning reports	96% [Budget 85%]	85%	85%	85%	85%	85%
	Council acceptance of negative planning reports	60% [Budget 50%]	50%	50%	50%	50%	50%
	Complete planning reports for a minimum of 65% of rezoning and Development Proposal projects received in the calendar year	87% [Budget 65%]	65%	65%	65%	65%	65%
COMMUNITY PLANNING	# of dwelling units in completed Neighbourhood Concept Plans	1,541 [Budget 1,500]	1,500	1,500	1,500	1,500	1,500
	# of policy reports submitted to Council	80 [Budget 40]	40	40	40	40	40
	# of public meetings held	6 [Budget 5]	5	5	5	5	5
BUILDING	# of issued single family dwelling permits	1,507 [Budget 1,650]	1,650	1,600	1,575	1,550	1,525
	Total annual construction value	\$1.2B [Budget 1.34B]	\$1.34B	\$1.4B	\$1.46B	\$1.51B	\$1.51B
	# of inspections	84,000 [Budget 87,000]	87,000	91,000	93,000	95,000	97,000
CIVIC FACILITIES	# of after hours calls	142 [Budget 135]	135	130	125	125	125
	# of unscheduled facility closures	3 [Budget 2]	2	2	2	2	2
ADMINISTRATION & SPECIAL PROJECTS	# of file set-ups	5,037 [Budget 5,000]	5,000	5,000	5,000	5,000	5,000
	# of incoming calls to main switchboard	77,000 [Budget 75,000]	75,000	75,000	75,000	75,000	75,000
	# of requests for historical building data	5,500 [Budget 5,000]	5,000	4,900	4,800	4,700	4,600

PERFORMANCE MEASURES

RCMP

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
OPERATIONS	Incidence of traffic collisions involving fatality	17 [Budget NA ¹]	17 ¹	TBD ²	TBD ²	TBD ²	TBD ²
	Incidence of traffic collisions involving injury	1,026 [Budget NA ¹]	1,023 ¹	TBD ²	TBD ²	TBD ²	TBD ²
	Incidence of nuisance crime & disorder	27,935 [Budget NA ¹]	24,817 ¹	TBD ²	TBD ²	TBD ²	TBD ²
INVESTIGATIVE SERVICES	Incidence of property crime (total)	26,585 [Budget NA ¹]	25,611 ¹	TBD ²	TBD ²	TBD ²	TBD ²
	Incidence of auto theft	2,729 [Budget NA ¹]	3,454 ¹	TBD ²	TBD ²	TBD ²	TBD ²
	Incidence of break and enter	4,024 [Budget NA ¹]	3,753 ¹	TBD ²	TBD ²	TBD ²	TBD ²
	Incidence of violent crime (total)	6,857 [Budget NA ¹]	7,319 ¹	TBD ²	TBD ²	TBD ²	TBD ²
	Incidence of robbery	750 [Budget NA ¹]	715 ¹	TBD ²	TBD ²	TBD ²	TBD ²
SUPPORT SERVICES	% of 911 calls answered within 15 seconds	96.4% [Budget 98%]	96%	96%	96%	96%	96%
	% of 911 calls answered within 40 seconds	99.7% [Budget 100%]	100%	100%	100%	100%	100%
	% of non-emergency calls answered within 60 seconds	90.7% [Budget 95%]	93%	93%	93%	93%	93%
	% of non-emergency calls answered within 180 seconds	98.9% [Budget 100%]	100%	100%	100%	100%	100%

¹ Figures reflect a targeted reduction of 10% over a 2008 baseline. The Detachment established a 2008-2012 strategic framework which outlines the strategic priorities and corresponding measures and targets to be addressed over that time frame. Annual targets were not set, although a long-term target was set based on a 2008 benchmark.

² The Detachment will undertake a number of processes during 2011/2012 to update its long-term (multi-year) strategic framework covering the year 2013 and beyond.

PERFORMANCE MEASURES

SURREY LIBRARIES

Division	Performance Measures	2011	Budget 2012	Budget 2013	Budget 2014	Budget 2015	Budget 2016
PUBLIC SERVICES	# of visits made to library locations and library website	3.73M [Budget 3.98M]	3.98M	4.06M	4.14M	4.22M	4.30M
	# of transactions completed using the Library's materials collection	4.04M [Budget 4.1M]	4.10M	4.20M	4.30M	4.40M	4.50M
	# of enrolments in Summer Reading Club and other literacy programs	83,426 ¹ [Budget 68,500]	80,000	81,600	83,200	84,800	86,400
ADMINISTRATIVE SERVICES	# of online access points available on library premises	304 [Budget 210]	304	310	316	322	328
	% of new customers signed up on email notification	53% [Budget 48%]	55%	58%	61%	64%	67%

¹ Includes attendance at City Centre Grand Opening.





FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2011



AUDIT COMMITTEE



Councillor Gill, Chair



Councillor Hayne, Member



Councillor Hunt, Member

The primary function of the Audit Committee is to assist the City Council in fulfilling its oversight responsibilities by reviewing the audited annual financial statements and other financial information, and the City's staff conduct within systems of internal controls and auditing processes.



REPORT *from the* General Manager, Finance & Technology

May 7, 2012

To Mayor Dianne L. Watts and Members of Council

In accordance with Sections 98 and 167 of the Community Charter, I am pleased to submit the Annual Financial Report for the City of Surrey for the year ended December 31, 2011. The report includes both the consolidated financial statements and the Auditors' Report.

The consolidated financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). The City continues to maintain a comprehensive system of internal controls to safeguard City assets and to provide reliable financial information.

City Council appointed the accounting firm of KPMG to conduct an audit and to express an opinion as to whether the consolidated financial statements present fairly the financial position of the City of Surrey as at December 31, 2011 and the result of its operations and its cash flows for the year then ended.

FINANCIAL OVERVIEW

2011 in Review

Surrey continued to experience strong growth through 2011. The implementation of the Build Surrey Program was a strong focus of activities in 2011 and is being undertaken to prepare the City for continued growth and development in the next decade. Citizens saw the opening of a new state-of-the-art library in City Centre and a multi-purpose recreation centre in Cloverdale. The construction of the New City Hall commenced in 2011 as part of the on-going transformation of the City Centre core that is becoming Metro Vancouver's next metropolitan centre.

The global economy remains unstable; however, Surrey continues to grow with its population expanding by approximately 12,000 residents in 2011. Residential construction in Surrey continues to shift from single family homes to multi-family dwellings with affordability driving this shift.

The City's revenues totalled \$654.8 million in 2011, which is down from \$699.1 million in 2010. This reduction was attributable to a decrease in developer-contributed assets and a reduction in capital contributions from the Federal and Provincial governments for infrastructure-related projects. The 2011 Financial Plan included a budgeted \$4.0 million transfer from surplus. The actual transfer from surplus was less than budgeted at \$1.9 million due to reduced operating expenditures and increased fee revenue.

The City remains in financially-sound condition. The City of Surrey received an "A" rating by the C.D. Howe Institute for budget management and financial reporting; being one of only three cities across Canada to receive this top rating.

The Surrey City Development Corporation (SCDC) converted its financial reporting framework in 2011 to Public Sector Accounting Standards. During the year, SCDC entered into three separate partnership agreements for the development of properties. The year 2011 marked a turning point for the SCDC with the company generating its first operating profit and moving towards self-sufficiency.

Investments

The City's investment policy, which complies with Community Charter requirements, outlines how City funds are invested to blend reasonable returns and with investment security while meeting the City's daily cash flow requirements. The average portfolio balance invested during the year was \$649.5 million, which earned interest of \$24.5 million, of which \$3.7 million was allocated to deferred development cost charges. The average rate of return on the City's investment portfolio was 3.39%.

Reserve Funds

The City's statutory reserve funds have decreased to \$100.6 million (\$106.5 million in 2010). This is mainly due to internal borrowing for the purpose of funding Build Surrey projects. Deferred development cost charges at the end of 2011 have remained relatively stable with a balance of \$183.9 million (\$184.4 million in 2010) as Surrey continues to experience steady development. These funds will be used for capital projects identified in the current Five-Year Financial Plan.

Financial Position

The City continues to maintain a strong financial position. Cash and investments have increased to \$719.4 million in 2011 from \$644.0 million in 2010, as a result of the City entering into a borrowing arrangement with the Municipal Finance Authority to fund projects being constructed under the Build Surrey Program.

THE FUTURE

The City will continue to be subject to change; including the implementation of a new financial system on January 1, 2013, the move to a new City Hall in September 2013, the implementation of an Electronic Content Management System, ongoing infrastructure development under the Build Surrey Program, including two new pools, and continuing population growth. These are just a glimpse of the myriad of activities with which City staff is involved, in addition to the on-going day-to-day delivery of municipal services such as water, sewer, drainage, roads, waste collection, etc.

Staff continues to stay abreast of new accounting standards as mandated by PSAB. Staff are currently in the process of identifying the impact of proposed changes in relation to accounting for Government Transfers, Tax Revenue, Liability for Contaminated Sites, Financial Instruments and Foreign Currency Translation. The changes related to these standards will be implemented between 2012 and 2015.

Efforts by the Surrey City Development Corporation, growth in areas such as City Centre, Campbell Heights and Grandview Heights, as well as the construction of new facilities identified as part of the Build Surrey Program will continue to attract additional business activity to the City.

Population projections show that Surrey will continue to welcome an average of 10,000 to 12,000 residents each year. Staff will continue to work efficiently and effectively in delivering quality services with modest revenue increases. The City's continued growth and expansion will require careful financial planning but will also offer opportunities in the months and years to come.

Sustainability, crime reduction, transportation, homelessness, social well-being and city beautification, continue to be a high priority for the City. City staff will continue to pursue new revenue opportunities and leverage the use of technology to recognize efficiencies that technology can deliver in the on-going delivery of services. This will allow the City to maintain property taxes at a level amongst the lowest in the region.

Under the leadership of City Council, the strong efforts of the City's employees and the numerous volunteers and benefactor organizations that contribute to the City's health and vitality, the City of Surrey is well positioned for continuing vibrancy into the future.

Respectfully submitted,



Vivienne Wilke, CGA
General Manager, Finance & Technology

CITY OF SURREY



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Chartered Accountants
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Burnaby BC V5H 4N2
Canada

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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying consolidated financial statements of the City of Surrey, which comprise the consolidated statement of financial position as at December 31, 2011 and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Surrey as at December 31, 2011, and its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in schedules 1 through 9 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Chartered Accountants

May 7, 2012

Burnaby, Canada

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	2011	2010
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 43,612	\$ 24,226
Accounts receivable (note 2)	135,845	133,891
Properties available-for-sale (note 1 (i) (vii))	8,711	-
Investments (note 3)	675,749	619,739
	863,917	777,856
FINANCIAL LIABILITIES		
Accounts payable and accrued liabilities (note 4)	128,518	107,414
Deposits and prepayments (note 5)	141,278	129,397
Deferred revenue (note 6)	42,527	34,780
Deferred development cost charges (note 7)	183,889	184,404
Debenture debt (note 8)	100,000	-
	596,212	455,995
NET FINANCIAL ASSETS	267,705	321,861
NON-FINANCIAL ASSETS		
Tangible capital assets (note 10)	7,183,370	7,018,349
Inventories of supplies	1,012	1,002
Prepaid expenses	1,725	1,495
	7,186,107	7,020,846
ACCUMULATED SURPLUS (note 11)	\$ 7,453,812	\$ 7,342,707
Commitments and contingencies (note 12)		



Vivienne Wilke, CGA
General Manager
Finance & Technology Department



Dianne L. Watts
Mayor, City of Surrey

To be read in conjunction with the Notes to the Consolidated Financial Statements

City of Surrey

CONSOLIDATED STATEMENT OF OPERATIONS

*For the year ended December 31, 2011, with comparative figures for 2010
[in thousands of dollars]*

	2011 Budget	2011	2010
	<i>(unaudited notes 1(h) and 21)</i>		<i>(note 22)</i>
REVENUES			
Taxation revenue <i>(note 14)</i>	\$ 260,182	\$ 259,526	\$ 244,552
Sales of goods and services	153,209	159,469	152,822
Development cost charges <i>(note 7)</i>	97,400	57,045	56,899
Developer contributions	57,241	81,914	126,053
Investment income	28,334	20,890	21,940
Transfers from other governments <i>(note 20)</i>	30,313	34,695	61,417
Other	43,100	41,298	35,403
	669,779	654,837	699,086
EXPENSES			
Fire services	50,507	52,073	48,510
Police services	106,038	107,127	97,011
Water, sewer & drainage	127,546	141,507	119,654
Parks, recreation and culture	66,044	72,198	81,134
General government	54,270	54,292	57,651
Public works	49,011	55,441	43,315
Environment and health	25,835	25,582	21,821
Planning and development	21,366	20,638	18,144
Library services	15,253	14,874	13,852
	515,870	543,732	501,092
Annual Surplus	153,909	111,105	197,994
Accumulated Surplus, beginning of year	7,342,707	7,342,707	7,144,713
Accumulated Surplus, end of year	\$ 7,496,616	\$ 7,453,812	\$ 7,342,707

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	2011 Budget <i>(unaudited notes 1 (h) and 21)</i>	2011	2010
ANNUAL SURPLUS	\$ 153,909	\$ 111,105	\$ 197,994
Acquisition of tangible capital assets	(412,885)	(263,267)	(343,830)
Amortization of tangible capital assets	79,073	87,597	81,097
Loss (gain) on disposal of tangible capital assets	-	(3,256)	25,370
Proceeds on disposal of tangible capital assets	-	5,194	170
	(179,903)	(62,627)	(39,199)
Acquisition of inventories of supplies	-	(1,012)	(1,002)
Consumption of inventories of supplies	-	1,002	1,123
Acquisition of prepaid expenses	-	(1,725)	(1,495)
Use of prepaid expenses	-	1,495	1,940
Transfer to properties-available-for-sale	-	8,711	-
	-	8,471	566
Change in net financial assets	(179,903)	(54,156)	(38,633)
Net financial assets, beginning of year	321,861	321,861	360,494
Net financial assets, end of year	\$ 141,958	\$ \$267,705	\$ \$321,861

To be read in conjunction with the Notes to the Consolidated Financial Statements

City of Surrey

CONSOLIDATED STATEMENT OF CASH FLOWS

*For the year ended December 31, 2011, with comparative figures for 2010
[in thousands of dollars]*

	2011	2010
Cash provided by (used in):		
OPERATING TRANSACTIONS		
Annual surplus	\$ 111,105	\$ 197,994
Non-cash charges to operations		
Amortization expense	87,597	81,097
Loss (gain) on disposal of tangible capital assets	(3,256)	25,370
Developer contributions of tangible capital assets <i>(note 10 (b))</i>	(66,524)	(111,680)
Change in non-cash operating working capital		
Accounts receivable	(1,954)	(33,977)
Inventories of supplies	(10)	121
Prepaid expenses	(230)	445
Accounts payable and accrued liabilities	21,104	14,242
Deposits and prepayments	11,881	13,058
Deferred revenue	7,747	(747)
Deferred development cost charges	(515)	(801)
Net change in cash from operating transactions	166,945	185,122
FINANCING TRANSACTIONS		
Proceeds from issuance of debenture debt	100,000	-
Cash provided by (used in) financing transactions	100,000	-
CAPITAL TRANSACTIONS		
Cash used to acquire tangible capital assets	(196,743)	(232,150)
Proceeds on disposal of tangible capital assets	5,194	170
Net change in cash from capital transactions	(191,549)	(231,980)
INVESTING TRANSACTIONS		
Decrease (increase) in investments	(56,010)	55,368
Increase in cash and cash equivalents	19,386	8,510
Cash and cash equivalents, beginning of year	24,226	15,716
Cash and cash equivalents, end of year	\$ 43,612	\$ 24,226

To be read in conjunction with the Notes to the Consolidated Financial Statements

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

GENERAL

The City of Surrey (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, recreational, water and sewer services.

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.

a) Basis of consolidation

The consolidated financial statements are comprised of the City's Operating, Capital and Reserve Funds consolidated with the Surrey Public Library (the "Library"), Surrey City Development Corporation ("SCDC") and Surrey Homelessness and Housing Society ("SHHS"). The Library, SHHS and SCDC are consolidated as they are considered to be controlled by the City by virtue of their Board being appointed by the City. Inter-fund transactions, fund balances and activities are eliminated on consolidation.

The Library Services activities are maintained in separate operating and capital funds.

i) Operating Funds

These funds include the General, Water, and Sewer & Drainage Operating Funds as well as the Surrey Public Library. They are used to record the operating costs of the services provided by the City.

ii) Capital Funds

These funds include the General, Water, and Sewer & Drainage Capital Funds and Library Services. They are used to record the acquisition costs of tangible capital assets and any related debt outstanding.

iii) Reserve Funds

Under the Community Charter of British Columbia, City Council may, by by-law, establish reserve funds for specified purposes. Money in a reserve fund, and interest earned thereon, must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

a) Basis of consolidation (continued):**iv) Other Entities Funds**

These funds include the operations of Surrey City Development Corporation and Surrey Homelessness and Housing Society. The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the organizations listed below. All inter-departmental and inter-entity accounts and transactions between these organizations are eliminated upon consolidation.

Surrey City Development Corporation ("SCDC") has the following government partnerships:

i) Surrey City Investment Corporation ("SCIC") - (100% owned and fully consolidated by SCDC)

SCIC has a 50% ownership in nine holding companies that are proportionately consolidated and referred to as the "Tower Holdings".

SCIC has a 29.4% ownership in the following entities (proportionately consolidated) referred to as the "Surrey Centre Limited Partnerships":

- Surrey Centre Office Limited Partnership
- Surrey Centre Hotel Limited Partnership
- Surrey Centre Residential Partnership

ii) Grove Limited Partnership and Grove (G.P.) Inc. - (50% owned and proportionately consolidated)**iii) The Croydon Drive Development Limited Liability Partnership ("Croydon") - (50% owned and proportionately consolidated)****v) Trust Funds**

These funds account for assets which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in note 16.

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

b) Basis of accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the City's taxation revenues. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued as the obligation is incurred.

c) Government transfers

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

d) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Revenue recognition on sale of properties occurs when the City has transferred the significant risks and rewards of ownership. Property lease revenue includes all amounts earned from tenants including property tax and operating cost recoveries. Lease revenues are recognized on a straight-line basis over the term of the lease.

e) Deferred revenue

The City defers the portion of the revenue collected from permits, licenses and other fees relating to services not yet rendered. This revenue is recognized in the year in which related inspections are performed or other related services are provided.

f) Investment income

Investment income is reported as revenue in the period earned.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

g) Properties available-for-sale

Properties available for sale include real estate properties which are ready and available to be sold and for which there is a market. They are valued at the lower of cost or expected net realizable value.

h) Investments

Investments consist of demand deposits, short-term investments, bonds and debentures and are recorded at amortized cost. Discounts and premiums arising on the purchase of these investments are amortized over the term of the investments on a straight line basis.

i) Employee future benefits

The City and its employees participate in a Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined benefit pension plan. Payments in the year are expensed.

Sick leave and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits.

The liability for event driven benefits, such as disability benefits, is calculated after the event occurs.

j) Budget data

The unaudited budget data presented in these consolidated financial statements was included in the City of Surrey 2011 – 2015 Consolidated Financial Plan and was adopted through By-law #17299 on January 10, 2011.

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

1 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

k) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

ASSET	USEFUL LIFE - YEARS
Land improvements	12 - 60
Buildings and improvements	10 - 50
Infrastructure	10 - 100
Machinery and equipment	5 - 40

Annual amortization is charged commencing on the date the asset is acquired or available for use. Work-in-progress amounts are not amortized until the asset is put into service.

ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are recorded as revenue. These assets include some land, road infrastructure, water and wastewater infrastructure, machinery and equipment assets.

iii) Intangible assets

Intangible assets, including works of art and historic assets are not recorded as assets in these financial statements.

iv) Interest capitalization

The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

k) Non-financial assets (continued):**v) Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all the benefits and risks incidental to ownership of the property are accounted for as capital leases and the related asset and obligation are recorded on the statement of financial position. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

vi) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

vii) Work-in-progress

Work-in-progress are costs related to projects currently under planning, development or construction that will result in a finished asset at a future date. Costs related to planning, development or construction are capitalized until such time as the property is ready for use or sale.

viii) Impairment of properties available for sale and tangible capital assets

Properties available for sale and tangible capital assets are written down when conditions indicate that they no longer contribute to the City's ability to provide goods and services, or when the value of future economic benefits are less than their net book value. Any impairment is accounted for as an expense in the consolidated statement of operations. No impairments were identified or recorded during the year ended December 31, 2011 and 2010.

l) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating contributed tangible capital assets, developer contributions, useful life for amortization, provisions for accrued liabilities, contingencies and in performing actuarial valuations of employee future benefits.

Actual results could differ from these estimates.

m) Segment disclosure

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The City of Surrey has provided definitions of segments used by the City (note1(a)) as well as presented financial information in segmented format (note 19).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

2. ACCOUNTS RECEIVABLE

	2011	2010
General accounts receivable	\$ 56,146	\$ 72,536
Development cost charges	34,998	27,956
Property taxes	19,171	18,112
Utility rates	10,042	9,813
Due from joint venture partners	9,597	-
Due from other authorities	4,739	5,027
Debenture debt guarantee	1,026	-
Tax sale properties	126	447
	\$ 135,845	\$ 133,891

3. INVESTMENTS

	2011	2010
Investments maturing within one year	\$ 246,479	\$ 241,173
Investments maturing within two years	121,725	81,751
Investments maturing from three to seven years	307,545	296,815
	\$ 675,749	\$ 619,739

Average portfolio yield 3.39% (2010 – 3.92%). All investments can be liquidated on demand, and may have associated penalties on liquidation.

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2011	2010
Trade accounts payable	\$ 52,370	\$ 42,003
Due to Federal Government	24,224	22,550
Employee future benefits (note 9)	19,839	18,680
Due to joint venture partners	9,597	-
Contractors' holdbacks	9,016	10,052
Due to Regional Districts	6,802	8,758
Due to Province of British Columbia	4,260	3,951
Due to other government entities	1,397	1,420
Interest on debenture debt	1,013	-
	\$ 128,518	\$ 107,414

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
 [tabular amounts in thousands of dollars]

5. DEPOSITS AND PREPAYMENTS

	2011	2010
Deposits		
Future works	\$ 31,552	\$ 28,383
Planning and permits	30,832	26,815
Engineering	22,661	21,642
Capital deposits	14,174	13,624
Pavement cuts	4,121	3,500
Boulevard trees	2,699	2,703
Latecomer	1,563	542
Other deposits	1,357	1,087
Developer works agreement	1,315	514
Amenities	271	252
Total Deposits	\$ 110,545	\$ 99,062
Prepays		
Taxes	\$ 28,286	\$ 26,891
Utilities	1,859	2,074
Tax sale private purchase payment	586	1,368
Other prepaids	2	2
Total Prepays	30,733	30,335
Total Deposits and Prepays	\$ 141,278	\$ 129,397

6. DEFERRED REVENUE

	2011	2010
Neighbourhood Concept Plans	\$ 20,657	\$ 19,460
Development/Building Permits	16,205	13,822
Other	5,665	1,498
	\$ 42,527	\$ 34,780

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

7. DEFERRED DEVELOPMENT COST CHARGES

Development Cost Charges (DCC's) are collected to pay for 95% of the general capital costs due to development and 90% of utility capital costs on specified projects. In accordance with the Local Government Act, these funds must be deposited into a separate reserve fund. DCC's are deferred and recognized as revenue when the related costs are incurred.

	2011	2010
Deferred DCC's:		
Arterial roads	\$ 54,033	\$ 57,749
Parkland	44,314	49,159
Drainage/storm water detention	33,936	29,375
Sanitary sewer	18,472	16,961
Collector roads	15,247	13,372
Water	12,430	10,104
Area specific	2,733	3,913
Park development	2,724	3,771
	\$ 183,889	\$ 184,404
Deferred DCC's, beginning of year	\$ 184,404	\$ 185,205
DCC's levied for the year	52,828	50,891
Investment income	3,702	5,207
Total DCC's deferred	56,530	56,098
Revenue recognized for General Capital Fund	(49,878)	(45,701)
Revenue recognized for Water Capital	(1,922)	(2,652)
Revenue recognized for Sewer & Drainage Capital	(5,245)	(8,546)
Total DCC's recognized as revenue	(57,045)	(56,899)
Net decrease for the year	(515)	(801)
Deferred DCC's, end of year	\$ 183,889	\$ 184,404

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

8. DEBENTURE DEBT

The City obtains debt instruments through the Municipal Finance Authority (MFA) pursuant to security issuing by-laws under authority of the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are netted against related long-term debt.

Gross amount of the debt and the amount of the sinking fund assets available to retire the debt are as follows:

	Gross debt		Sinking fund asset		Net debt 2011		Net debt 2010	
General Capital Fund	\$	100,000	\$	-	\$	100,000	\$	-

The 25 year borrowing was undertaken on April 4, 2011 with April 4, 2036 as the maturity date. The interest rate has been set at 4.2% in effect until April 4, 2021 (10 years). On April 4, 2021 the City has the option to retire the debt early or refinance the borrowing at a new interest rate for the remaining 15 years.

Sinking fund installments due over the next five years and thereafter are as follows:

	"Sinking fund payments"		Actuarial sinking fund earnings		Total
2012	\$	2,401	\$	-	\$ 2,401
2013		2,401		96	2,497
2014		2,401		196	2,597
2015		2,401		300	2,701
2016		2,401		408	2,809
2017 and thereafter		48,025		38,970	86,995
Total	\$	60,030	\$	39,970	\$ 100,000

Interest charges on debt are as follows:

	2011		2010	
Cash for interest payments	\$	2,100	\$	-
Interest accrued at December 31		1,013		-
Total interest expense	\$	3,113	\$	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

9. EMPLOYEE FUTURE BENEFITS

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance and accidental death, dismemberment insurance, vacation deferral, supplementary vacation and benefit continuation for disabled employees. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services, and is included in accounts payable and accrued liabilities.

	2011	2010
Accrued benefit liability:		
Balance, beginning of year	\$ 18,680	\$ 16,813
Current service cost	1,043	1,942
Interest cost	1,065	952
Amortization of actuarial loss	531	190
Benefits paid	(1,480)	(1,217)
Balance, end of year	\$ 19,839	\$ 18,680

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2011. The difference between the actuarially determined accrued benefit obligation of \$25.3 million and the accrued benefit liability of \$19.8 million as at December 31, 2011 is an unamortized actuarial loss of \$5.5 million. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime of 11 years.

	2011	2010
Actuarial benefit obligation:		
Accrued benefit liability, end of year	\$ 19,839	\$ 18,680
Unamortized actuarial loss	5,526	5,050
Actuarial benefit obligation, end of year	\$ 25,365	\$ 23,730

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2011	2010
Discount rate	3.75%	4.50%
Expected future inflation rate	2.00% - 2.50%	2.00% - 2.50%
Expected wage and salary range increases	0.50%	0.50%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

10. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2010	Additions	Disposals / WIP Allocations	Balance at December 31, 2011
Land and land improvements	\$ 1,660,727	\$ 54,179	\$ 9,722	\$ 1,705,184
Buildings	247,470	54,535	1,407	300,598
Infrastructure	3,771,527	83,640	2,254	3,852,913
Machinery and equipment	125,800	22,950	5,701	143,049
Land under road	2,392,460	47,714	-	2,440,174
Work-in-Progress	192,554	263,267	263,018	192,803
Total	\$ 8,390,538	\$ 526,285	\$ 282,102	\$ 8,634,721

Accumulated Amortization	Balance at December 31, 2010	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2011
Land and land improvements	\$ 58,559	\$ 3,604	\$ 646	\$ 61,517
Buildings	142,750	7,632	1,182	149,200
Infrastructure	1,104,390	62,099	1,076	1,165,413
Machinery and equipment	66,490	14,262	5,531	75,221
Total	\$ 1,372,189	\$ 87,597	\$ 8,435	\$ 1,451,351

Net Book Value	December 31, 2010	December 31, 2011
Land and land improvements	\$ 1,602,168	\$ 1,643,667
Buildings	104,720	151,398
Infrastructure	2,667,137	2,687,500
Machinery and equipment	59,310	67,828
Land under road	2,392,460	2,440,174
Work-in-Progress	192,554	192,803
Total	\$ 7,018,349	\$ 7,183,370

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

10. TANGIBLE CAPITAL ASSETS (CONTINUED):

a) Work-in-progress

Work-in-progress having a value of \$192.8 million (2010 - \$192.6 million) has not been amortized. Amortization of these assets will commence when each specific asset is put into service.

b) Contributed Tangible Capital Assets

Contributed capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$66.5 million (2010 - \$111.7 million) comprised of roads infrastructure in the amount of \$56 million (2010 - \$63.5 million), water and wastewater infrastructure in the amount of \$7.9 million (2010 - \$44.7 million) and land and improvements in the amount of \$2.6 million (2010 - \$3.5 million).

c) Tangible Capital Assets Disclosed at Nominal Values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

d) Intangible assets

The City manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

e) Write-down of Tangible Capital Assets

There were no write downs of tangible capital assets during the year (2010 \$nil).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

11. ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and reserves. Operating surplus for the City is as follows:

	2011	2010
Accumulated Surplus per Statement of Financial Position	\$ 7,453,812	\$ 7,342,707
Less:		
Invested in Tangible Capital Assets	7,147,649	7,018,349
Reserves set aside by Council		
Equipment and Building Replacement	38,157	40,268
Capital Legacy	28,417	30,424
Local Improvement Financing	14,435	13,847
Municipal Land	1,665	7,626
Environmental Stewardship	6,359	6,908
Park Land Acquisition	9,040	5,027
Water Claims	1,255	1,226
Parking Space	1,202	1,174
Affordable Housing	67	5
	100,597	106,505
Restricted Reserves		
Infrastructure Replacement	58,018	53,830
Self Insurance	14,442	18,554
Revenue Stabilization	9,723	9,124
Operating Emergencies	7,042	7,042
Environmental Emergencies	5,771	5,206
Prepaid Expenses	1,725	1,495
Inventories of Supplies	1,012	1,002
Committed Funds	110,114	114,785
	207,847	211,038
Other Entities		
Surrey City Development Corporation	(18,472)	(13,229)
Surrey Homelessness and Housing Society	8,720	8,847
	(9,752)	(4,382)
Total Restricted Funds	7,446,341	7,331,510
Unappropriated Surplus	\$ 7,471	\$ 11,197

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

12. COMMITMENTS AND CONTINGENCIES

a) The City has significant future contractual commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as tangible capital assets. To provide for the completion of the projects, unexpended budget money for incomplete projects is appropriated as Committed Funds. The Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.

b) The City has a contingent liability with respect to debentures of the Greater Vancouver Water District, Greater Vancouver Sewerage and Drainage District and Greater Vancouver Regional District, to the extent provided in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

c) The City is a shareholder of the Emergency Communications for Southwest British Columbia Incorporated (E-Comm) whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City holds 2 Class "A" shares and 1 Class "B" share (of a total of 26 Class "A" and 23 Class "B" shares issued and outstanding as at December 31, 2011). As a Class "A" shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date. As a Class "B" shareholder, the City is obligated to share in funding of the ongoing operating costs.

d) The City entered into an agreement with the YMCA of Greater Vancouver for the joint development of a facility in Surrey. The City contributed \$5.5 million towards the completion of the project, which was matched by the YMCA. The City has also provided a guarantee through an \$8.0 million non-recourse first collateral mortgage expiring August 31, 2012, in favour of the Royal Bank of Canada that is registered against the land and facility. The City does not expect to make any payments on the guarantee and no amounts have been accrued in the financial statements.

e) The City insures itself through a combination of insurance policies and self-insurance. The City has a funded self-insurance appropriation (note 11). Based on estimates, this appropriation reasonably provides for all outstanding claims.

There are several lawsuits pending in which the City is involved. The outcome and amounts that may be payable, if any, under some of these claims, cannot be determined and accordingly only those claims in which a payment is considered likely and the amounts can be estimated have been accrued based on the best estimate of management.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

12. COMMITMENTS AND CONTINGENCIES (CONTINUED):

f) Debt Reserve Fund Demand Note

The City has a contingent liability with respect to the Municipal Finance Authority of BC's (MFA) Debt Reserve Fund Demand Note. As a condition of the borrowing undertaken by the City through MFA Debenture Issue No. 116 April 4, 2011, the City was required to contribute to the MFA Debt Reserve Fund through a demand note. The demand note will only be recorded as an asset and liability if a local government, under the joint and several agreement of the regional district, defaults on their loan obligation. Upon this action of default, the MFA may call the outstanding demand notes of the deficient regional district at which point the demand notes then become an asset and a liability of the associated members. Once the defaulting local government repays in full the defaulted position, the MFA will refund all called demand notes. It is generally unlikely that the funds will be demanded by the MFA, therefore the contingent liability has not been recorded in the consolidated financial statements. Demand note amounts are as follows:

Issue	LA	SI	Rgn SI	Purpose	Term	DRF Demand Note
116	17173	R10-2022	1139	Other	25	\$ 319
116	17180	R10-2357	1141	Other	25	637
116	17231	R11-124	1142	Other	25	1,036
					Total	\$ 1,992

g) Policing services

The City has a contract with the federal government whereby the federal government provides Royal Canadian Mounted Police ("RCMP") policing services. RCMP members and the federal government are currently in legal proceedings regarding pay raises for 2009 and 2010 that were retracted for RCMP members. As the final outcome of the legal action and the potential financial impact to the City is not determinable, the City has not recorded any provision for this matter in the financial statements as at December 31, 2011.

h) Land purchase

As at December 31, 2011 the City had a commitment to purchase a parcel of land valued at \$22.14 million with a completion date of January 5, 2012.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

13. PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Plan's Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits are defined. The Plan has about 173,000 active members, approximately 63,000 retired members. Active members include approximately 35,000 contributors from local governments.

The latest valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results expected to be available in 2013. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to individual entities participating in the Plan.

The City paid \$13.2 million for employer's contributions to the Plan in Fiscal 2011 (2010 - \$11.8 million) and employees contributed \$10.6 million to the Plan in Fiscal 2011 (2010 - \$9.2 million).

14. TAXATION REVENUE

	2011	2010
Tax collected:		
Property taxes	\$ 222,172	\$ 208,300
Collections for other authorities	241,149	234,216
Sewer frontage taxes	24,352	23,359
Grants-in-lieu of taxes	12,768	12,583
Other	234	293
	500,675	478,751
Less transfers to other authorities:		
Province of BC - School Taxes	182,591	177,047
Greater Vancouver Regional District	10,726	10,198
BC Assessment Authority	5,918	5,777
Greater Vancouver Transportation Authority	38,714	38,129
Other	3,200	3,048
	241,149	234,199
Taxation revenue	\$ 259,526	\$ 244,552

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

15. SIGNIFICANT TAXPAYERS

The City is not reliant upon the revenue from any specific large property taxpayers or businesses. Tax revenues received from the seven largest taxpayers amount to three percent of the City's annual gross taxation revenues.

16. TRUST FUNDS

These funds account for assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's Consolidated Financial Statements. Amounts administered by the City as trust funds are as follows:

			2011	2010
Assets				
Cash and short term investments			\$ 2,818	\$ 2,683
Equity				
	Employee Benefits Fund	Cemetery Perpetual Care Fund	2011	2010
Balance, beginning of year	\$ 643	\$ 2,040	\$ 2,683	\$ 2,535
Employment insurance rebate	87	-	87	84
Contributions	-	82	82	71
Interest revenue	15	48	63	80
Benefits purchased	(29)	-	(29)	(28)
Refunded to employees	(68)	-	(68)	(59)
Balance, end of year	\$ 648	\$ 2,170	\$ 2,818	\$ 2,683

17. SURREY HOMELESSNESS AND HOUSING SOCIETY

On June 22, 2007, the City of Surrey incorporated the Surrey Homelessness and Housing Society. The purposes of the Society are to raise funds for financing programs and projects that address homelessness in Surrey; conduct and provide financial assistance to homelessness housing initiatives; manage the disbursements of grants for projects and programs that address homelessness in Surrey and act to raise funds for these purposes. As the majority of members in the Society consist of City officials, the City is considered to have control over the Society's functions and the Society's financial information is fully consolidated within the City's financial statements.

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

18. SURREY CITY DEVELOPMENT CORPORATION

On April 24, 2007 the City of Surrey incorporated a Development Corporation with broad powers to advance the commercial, industrial, institutional and residential development of the City. The City is the sole shareholder of the Development Corporation and has provided interest-bearing loans to sustain operations and finance development at this time. The Corporation's financial information is fully consolidated within the City's financial statements.

As at December 31, 2011, the Surrey City Development Corporation ("SCDC") has entered into Government Partnerships as follows:

a) The Grove Limited Partnership

The Grove Limited Partnership ("Grove") is a partnership between SCDC and Townline Grove Limited Partnership ("Townline") for the development of 141 three-level townhomes located in the East Clayton area of Surrey. SCDC contributed \$4,191,596 to the Grove, comprising beneficial interest in lands valued at \$2,850,000 and cash consideration of \$1,341,596, for a 50% interest in the Grove.

b) Croydon Drive Limited Partnership

Croydon Drive Limited Partnership ("Croydon") is a partnership between SCDC and Back Lot Holdings LLP for the development of two office buildings. There were no operations in Croydon for the year ended December 31, 2011.

c) Surrey Centre Tower Partnerships

Surrey Centre Tower Partnerships ("Surrey Centre") are various partnerships with Century Group and Delta West Developments Inc., through SCDC's wholly-owned subsidiary, Surrey City Investment Corporation ("SCIC"), for the development of a tower which will include retail, residential and office spaces. At December 31, 2011 SCDC is obligated to contribute assets totalling \$13.6 million in exchange for partnership units, of which \$9.6 million is payable to outside partners. At December 31, 2011 the partners are obligated to contribute assets totalling \$32.6 million in exchange for partnership units, of which 29.4% or \$9.6 million is receivable by SCDC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

19. SEGMENTED INFORMATION

The City of Surrey is a diversified municipal government institution that provides a wide range of services to the citizens of Surrey, including Fire and Police Services; Parks, Recreation and Culture Services; General Government Services; Public Works Services; Solid Waste Management Services; Planning and Development Services; Water, Sewer and Drainage Services; and Surrey Public Library Services. For management reporting purposes the Government's operations and activities are organized and reported by Service Area. Service Areas were created for the purpose of recording specific activities and related objectives in accordance with legislated requirements.

City Departments and the activities for which they are responsible are reported in these Service Areas. The Departments listed in the Segmented Information, along with the services that each Department provides are listed below:

Fire Services

The mandate of the Fire Department is to enforce codes and maintain security by protecting life, property and the environment through the provision of emergency response services.

Police Services

The mandate of the Police Department includes enforcing laws, preventing crime, and maintaining peace, order and security.

Parks, Recreation and Culture Services – Parks, Recreation and Culture Department

The Parks, Recreation and Culture Department is responsible for planning, facilitating the development of, operating and maintaining high quality parks, recreation facilities, and cultural services.

General Government Services – Mayor & Councillors' Department, City Manager's Department, Finance & Technology Department, Human Resources Department, Surrey City Development Corporation and Surrey Homelessness and Housing Society

General Government Services includes those elements of the organization with responsibility for adopting by-laws, adopting administrative policy, levying taxes, acquiring, disposing and managing City assets, ensuring effective financial management, monitoring performance and ensuring that high quality City service standards are met. General Government Services also include the Surrey City Development Corporation, which engages in the provision of consulting services, land development activities, property acquisition/disposal and asset management. General Government Services also includes the Surrey Homelessness and Housing Society, which focuses on addressing homelessness in Surrey through raising funds and the provision of grants to worthy projects.

*For the year ended December 31, 2011
[tabular amounts in thousands of dollars]*

19. SEGMENTED INFORMATION (CONTINUED):

Public Works Services and Solid Waste Management Services – Engineering Department

The Engineering Department is responsible for the delivery of municipal services (garbage collection, recycling, and transportation systems).

Planning and Development Services – Planning and Development Department

The Planning and Development Department is responsible for preparing land use plans, by-laws and policies for sustainable development of the City and for reviewing and approving new land and building development.

Water, Sewer & Drainage Services – Water Department and Sewer & Drainage Department

The Water, Sewer & Drainage Utilities operate the water system to distribute water, operate the network of sewer mains, to collect sewage and convey such sewage to treatment plants and to operate the network of storm sewers and pump stations for stormwater management.

Surrey Public Library Services

The Surrey Public Library provides access to local and global information through its nine Library branches located throughout the City.

As at December 31, 2011, with comparative figures for 2010 [in thousands of dollars]

	General Government	Planning and Development	Fire Services	Police Services
REVENUES				
Taxation, grants-in-lieu, assessments	\$ 467,968	\$ -	\$ -	\$ -
Collections for other authorities	(241,149)	-	-	-
Taxation revenue	226,819	-	-	-
Sales of goods and services	9,523	2,222	1,554	891
Development cost charges	57,045	-	-	-
Developer contributions	10,208	-	-	-
Investment income	17,395	-	-	-
Transfers from other governments	4,086	-	-	8,392
Other	21,447	14,307	-	86
	346,523	16,529	1,554	9,369
EXPENSES				
Salaries and benefits	27,178	16,086	46,745	17,947
Consulting and professional services	3,130	747	105	83
RCMP contracted services	-	-	-	86,193
Telephone and communications	742	40	931	384
Regional district utility charges	-	-	-	-
Utilities	14	287	322	347
Garbage collection and disposal	-	11	23	12
Maintenance and small equipment	3,752	3,418	170	54
Insurance and claims	1,956	-	9	-
Leases and rentals	285	1	1	658
Supplies and materials	2,280	1,000	1,610	339
Advertising and media	272	19	27	4
Grants and sponsorships	1,545	41	-	-
Contract payments	1,092	126	15	-
Other	27	840	467	740
Cost recoveries, net	(1,322)	(1,981)	32	(724)
Interest on debenture debt	3,113	-	-	-
Other interests and fiscal services	1,295	-	-	-
Amortization expense	8,933	3	1,616	1,090
	54,292	20,638	52,073	107,127
Excess (deficiency) of revenues over expenses	292,231	(4,109)	(50,519)	(97,758)
Transfer from (to) operating funds	(46,000)	-	-	-
Transfer from (to) reserve funds	(30,947)	(186)	(1,377)	(1,700)
Transfer from (to) capital funds	15,197	982	-	-
Annual surplus (deficit)	\$ 230,481	\$ (3,313)	\$ (51,896)	\$ (99,458)

As at December 31, 2011, with comparative figures for 2010 [in thousands of dollars]

	Parks, Recreation and Culture	Solid Waste Management	Public Works	Water, Sewer & Drainage	Library Services	CONSOLIDATED	
						2011	2010
REVENUES							
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 8,126	\$ 24,581	\$ -	\$ 500,675	\$ 478,751
Collections for other authorities	-	-	-	-	-	(241,149)	(234,199)
Taxation revenue	-	-	8,126	24,581	-	259,526	244,552
Sales of goods and services	19,412	28,743	3,869	93,100	155	159,469	152,822
Development cost charges	-	-	-	-	-	57,045	56,899
Developer contributions	121	-	61,761	9,783	41	81,914	126,053
Investment income	-	-	-	3,495	-	20,890	21,940
Transfers from other governments	391	-	18,316	2,612	898	34,695	61,417
Other	1,787	100	1,873	1,167	531	41,298	35,403
	21,711	28,843	93,945	134,738	1,625	654,837	699,086
EXPENSES							
Salaries and benefits	35,331	-	32,623	-	10,374	186,284	172,888
Consulting and professional services	6,317	1,013	2,710	3,998	108	18,211	16,016
RCMP contracted services	-	-	-	-	-	86,193	77,869
Telephone and communications	279	4	220	43	33	2,676	3,052
Regional district utility charges	-	-	-	63,860	-	63,860	59,463
Utilities	2,421	-	3,455	2,004	268	9,118	8,720
Garbage collection and disposal	128	18,247	13	-	11	18,445	17,115
Maintenance and small equipment	6,654	-	163	600	82	14,893	14,016
Insurance and claims	-	-	10	17	-	1,992	5,349
Leases and rentals	481	5	570	443	84	2,528	3,503
Supplies and materials	6,340	826	7,122	3,548	354	23,419	21,801
Advertising and media	430	163	16	13	626	1,570	1,925
Grants and sponsorships	65	-	-	-	-	1,651	1,665
Contract payments	2,057	481	12,714	12,079	47	28,611	18,827
Other	2,247	3	719	1,260	1,293	7,596	21,582
Cost recoveries, net	(1,501)	4,840	(31,912)	17,503	(544)	(15,609)	(24,926)
Interest on debenture debt	-	-	-	-	-	3,113	-
Other interests and fiscal services	284	-	-	-	5	1,584	1,130
Amortization expense	10,665	-	27,018	36,139	2,133	87,597	81,097
	72,198	25,582	55,441	141,507	14,874	543,732	501,092
Excess (deficiency) of revenues over expenses	(50,487)	3,261	38,504	(6,769)	(13,249)	111,105	197,994
Transfer from (to) operating funds	-	(3,116)	24,508	12,858	11,750	-	-
Transfer from (to) reserve funds	307	-	26,789	6,419	695	-	-
Transfer from (to) capital funds	33	-	(4,783)	(11,420)	(9)	-	-
Annual surplus (deficit)	\$ (50,147)	\$ 145	\$ 85,018	\$ 1,088	\$ (813)	\$ 111,105	\$ 197,994

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011 [tabular amounts in thousands of dollars]

20. TRANSFERS FROM OTHER GOVERNMENTS

The City recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

	2011	2010
Revenue		
B.C. provincial government grants:		
Roads	\$ 8,699	\$ 7,817
Traffic Fine Revenue Sharing	8,034	2,379
Casino Revenue Sharing	2,841	2,889
Sewer Replacement	1,473	1,278
Library Operating	857	866
Victim Services	167	166
Child Care	145	88
Arts	59	90
BC One Card	36	36
Union of BC Municipalities	14	348
Resource Sharing	5	5
City Centre Library	-	9,794
Drainage	-	5,141
Newton Gym	-	736
Parks Development	-	338
Kwomais Point	-	41
BCSea Solar BC	-	3
Subtotal B.C. provincial government grants	22,330	32,015
Federal government grants:		
Roads	3,215	1,617
Parks Development	1,257	829
Keep of Prisoners	190	186
Urban Aboriginal Strategy	107	15
Summer Students	10	15
Child Care	4	30
BCSea Solar BC	2	-
City Centre Library	-	9,794
Newton Gym	-	736
Cloverdale Arena	-	42
Kwomais Point	-	41
Subtotal federal government grants	4,785	13,305
TransLink:		
Arterial Widening & Intersection Improvements	1,032	11,354
Arterial Paving	2,863	1,764
Arterial Bridges	2,398	2,027
Traffic Signals, Signs & Markings	404	350
Bicycle On/Off Street Network	657	103
Transit Projects	191	209
Transportation Management	35	290
Subtotal TransLink grants	7,580	16,097
Total transfers from other government revenues	\$ 34,695	\$ 61,417

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2011
[tabular amounts in thousands of dollars]

21. BUDGET DATA

The unaudited budget data presented in these consolidated financial statements was included in the City of Surrey 2011 – 2015 Consolidated Financial Plan and was adopted through By-law #17299 on January 10, 2011. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget Amount
Revenues:	
Consolidated budget	\$ 669,779
Expenses:	
Consolidated budget	1,018,064
Annual deficit per approved budget	(348,285)
Add:	
Capital additions	502,194
Annual surplus per statement of operations	\$ 153,909

22. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted for the current year.

23. SUBSEQUENT EVENTS

At December 31, 2011, the SCDC had entered into tentative agreements to sell certain lots of a property for estimated proceeds of \$12.5 million, subject to successful subdivision of the property.

At December 31, 2011, SCDC had entered into tentative agreements to sell properties in future years, which were subject to certain conditions and clauses in favour of the purchaser. The agreements were therefore not binding as at December 31, 2011. The properties have an estimated carrying value at year-end of \$8.6 million, with estimated proceeds of \$14.3 million. The properties were classified as held for sale as at December 31, 2011. All subject conditions were removed in February 2012.

On February 23, 2012, a credit facility was entered into by the Grove Limited Partnership for a maximum of \$32.9 million for which SCDC provided a corporate guarantee limited to the lesser of 50% of the indebtedness or \$15.5 million.



As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	OPERATING FUNDS					CAPITAL FUNDS				OTHER ENTITIES			CONSOLIDATED		
	General	Water	Sewer & Drainage	Library Services		General	Water	Sewer & Drainage	Library Services	SCDC	SHHS	Reserve Funds	Adjustments	2011	2010
FINANCIAL ASSETS															
Cash and cash equivalents	\$ 34,530	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ 241	\$ 8,841	\$ -	\$ -	\$ 43,612	\$ 24,226
Accounts receivable	111,058	-	-	-		-	-	-	-	9,815	1	36,512	(21,541)	135,845	133,891
Investments	714,695	-	-	-		-	-	-	-	-	-	-	(38,946)	675,749	619,739
Properties available-for-sale	-	-	-	-		-	-	-	-	8,711	-	-	-	8,711	-
Due from other funds	26,457	87,036	63,628	1,561		64,279	-	-	-	-	-	268,759	(511,720)	-	-
	886,740	87,036	63,628	1,561		64,279	-	-	-	18,767	8,842	305,271	(572,207)	863,917	777,856
LIABILITIES															
Accounts payable and accrued liabilities	150,832	-	-	1,153		-	-	-	-	31,904	122	-	(55,493)	128,518	107,414
Deposits and prepayments	139,539	961	898	-		-	-	-	-	65	-	128	(313)	141,278	129,397
Due to other funds	511,134	-	-	-		-	-	-	-	3,404	-	-	(514,538)	-	-
Deferred revenue	21,743	-	-	124		-	-	-	-	3	-	20,657	-	42,527	34,780
Deferred development cost charges	-	-	-	-		-	-	-	-	-	-	183,889	-	183,889	184,404
Debenture debt	-	-	-	-		100,000	-	-	-	-	-	-	-	100,000	-
	823,248	961	898	1,277		100,000	-	-	-	35,376	122	204,674	(570,344)	596,212	455,995
Net Financial Assets	63,492	86,075	62,730	284		(35,721)	-	-	-	(16,609)	8,720	100,597	(1,863)	267,705	321,861
NON-FINANCIAL ASSETS															
Tangible capital assets	-	-	-	-		4,979,404	568,637	1,585,981	5,125	51,687	-	-	(7,464)	7,183,370	7,018,349
Inventories of supplies	520	431	61	-		-	-	-	-	-	-	-	-	1,012	1,002
Prepaid expenses	1,608	-	-	43		-	-	-	-	428	-	-	(354)	1,725	1,495
	2,128	431	61	43		4,979,404	568,637	1,585,981	5,125	52,115	-	-	(7,818)	7,186,107	7,020,846
Accumulated Surplus	\$ 65,620	\$ 86,506	\$ 62,791	\$ 327		\$ 4,943,683	\$ 568,637	\$ 1,585,981	\$ 5,125	\$ 35,506	\$ 8,720	\$ 100,597	\$ (9,681)	\$ 7,453,812	\$ 7,342,707

As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	OPERATING FUNDS				CAPITAL FUNDS				OTHER ENTITIES			CONSOLIDATED		
	General	Water	Sewer & Drainage	Library Services	General	Water	Sewer & Drainage	Library Services	SCDC	SHHS	Reserve Funds	Adjustments	2011	2010
REVENUES														(note 22)
Taxation, grants-in-lieu, assessments	\$ 476,094	\$ 90	\$ 24,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,675	\$ 478,751
Collections for other authorities	(241,149)	-	-	-	-	-	-	-	-	-	-	-	(241,149)	(234,199)
Taxation revenue	234,945	90	24,491	-	-	-	-	-	-	-	-	-	259,526	244,552
Sales of goods and services	65,816	57,257	35,843	155	-	-	-	-	340	-	58	-	159,469	152,822
Development cost charges	-	-	-	-	-	-	-	-	-	-	57,045	-	57,045	56,899
Developer contributions	343	-	213	-	64,760	566	9,005	41	-	-	6,986	-	81,914	126,053
Investment income	14,866	2,009	1,486	-	-	-	-	-	-	239	2,290	-	20,890	21,940
Transfers from other governments	11,771	-	-	898	19,414	-	2,612	-	-	-	-	-	34,695	61,417
Other	30,604	748	420	531	-	-	-	-	3,541	7	7,433	(1,986)	41,298	35,403
	358,345	60,104	62,453	1,584	84,174	566	11,617	41	3,881	246	73,812	(1,986)	654,837	699,086
EXPENSES														
Fire services	50,363	-	-	-	1,710	-	-	-	-	-	-	-	52,073	48,510
Police services	106,037	-	-	-	1,090	-	-	-	-	-	-	-	107,127	97,011
Water, sewer & drainage	-	51,999	52,169	-	-	8,147	29,192	-	-	-	-	-	141,507	119,654
Parks, recreation and culture	61,769	-	-	-	10,429	-	-	-	-	-	-	-	72,198	81,134
General government	43,324	-	-	-	15,760	-	-	-	1,655	372	-	(6,819)	54,292	57,651
Public works	28,387	-	-	-	27,054	-	-	-	-	-	-	-	55,441	43,315
Environment and health	25,582	-	-	-	-	-	-	-	-	-	-	-	25,582	21,821
Planning and development	20,634	-	-	-	4	-	-	-	-	-	-	-	20,638	18,144
Library services	-	-	-	12,741	-	-	-	2,133	-	-	-	-	14,874	13,852
	336,096	51,999	52,169	12,741	56,047	8,147	29,192	2,133	1,655	372	-	(6,819)	543,732	501,092
Excess (deficiency) of revenues over expenses	22,249	8,105	10,284	(11,157)	28,127	(7,581)	(17,575)	(2,092)	2,226	(126)	73,812	4,833	111,105	197,994
Transfer from (to) operating funds	(9,280)	(285)	(1,666)	11,231	(25,912)	6,999	11,196	1,309	36,127	-	6,683	(36,402)	-	-
Transfer from (to) reserve funds	(7,172)	(289)	777	-	79,777	1,757	4,174	695	-	-	-	(79,719)	-	-
Transfer from (to) capital funds	(14,909)	(5,895)	(8,914)	-	-	-	-	-	-	-	(86,403)	116,121	-	-
Annual surplus (deficit)	(9,112)	1,636	481	74	81,992	1,175	(2,205)	(88)	38,353	(126)	(5,908)	4,833	111,105	197,994
Accumulated surplus, beginning of year	74,732	84,870	62,310	253	4,861,691	567,462	1,588,186	5,213	(2,847)	8,846	106,505	(14,514)	7,342,707	7,144,713
Accumulated surplus, end of year	\$ 65,620	\$ 86,506	\$ 62,791	\$ 327	\$ 4,943,683	\$ 568,637	\$ 1,585,981	\$ 5,125	\$ 35,506	\$ 8,720	\$ 100,597	\$ (9,681)	\$ 7,453,812	\$ 7,342,707

City of Surrey

Schedule 3 GENERAL OPERATING FUND

As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	2011 Tax Levy Budget	2011 Actuals	2010 Actuals
		(schedule 2)	
REVENUES			
Taxation, grants-in-lieu, assessments	\$ 477,195	\$ 476,094	\$ 455,107
Collections for other authorities	(242,366)	(241,149)	(234,199)
Taxation revenue	234,829	234,945	220,908
Sales of goods and services	86,088	65,816	55,853
Investment income	12,991	14,866	13,052
Transfers from other governments	10,364	11,771	6,235
Other	7,689	30,947	31,936
	351,961	358,345	327,984
EXPENSES			
Fire services	48,749	50,363	46,773
Police services	105,238	106,037	96,427
Parks, recreation and culture	55,295	61,769	61,707
General government	47,144	43,324	35,807
Public works	24,338	28,387	23,630
Environment and health	25,835	25,582	21,821
Planning and development	21,362	20,634	18,140
	327,961	336,096	304,305
Excess of revenues over expenses	24,000	22,249	23,679
Transfers to other funds and reserves	(24,000)	(31,361)	(45,875)
Annual deficit	\$ -	(9,112)	(22,196)
Accumulated surplus, beginning of year		74,732	96,928
Accumulated surplus, end of year		\$ 65,620	\$ 74,732

The 2011 Tax Levy Budget was used to determine 2011 taxation rates.

City of Surrey
WATER OPERATING FUND *Schedule 4*

*For the year ended December 31, 2011, with comparative figures for 2010
[in thousands of dollars]*

	2011 Utility Rates Budget	2011 Actuals	2010 Actuals
	<i>(schedule 2)</i>		
REVENUES			
Taxation, grants-in-lieu, assessments	\$ 122	\$ 90	\$ 154
Sales of goods and services	55,114	57,257	60,435
Investment income	2,750	2,009	2,391
Other	545	748	703
	58,531	60,104	63,683
EXPENSES			
Water operations	49,585	51,999	46,288
	49,585	51,999	46,288
Excess of revenues over expenses	8,946	8,105	17,395
Transfers to other funds and reserves	(8,946)	(6,469)	(6,350)
Annual surplus (deficit)	\$ -	1,636	11,045
Accumulated surplus, beginning of year		84,870	73,825
Accumulated surplus, end of year		\$ 86,506	\$ 84,870

The 2011 Tax Levy Budget was used to determine 2011 taxation rates.

City of Surrey
Schedule 5 SEWER & DRAINAGE OPERATING FUND

As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	2011 Utility Rates Budget	2011 Actuals	2010 Actuals
		(schedule 2)	
REVENUES			
Taxation, grants-in-lieu, assessments	\$ 25,231	\$ 24,491	\$ 23,490
Sales of goods and services	34,181	35,843	35,944
Investment income	2,000	1,486	1,902
Other	298	633	836
	61,710	62,453	62,172
EXPENSES			
Sewer & drainage operations	44,218	52,169	45,792
	44,218	52,169	45,792
Excess of revenues over expenses	17,492	10,284	16,380
Transfers to other funds and reserves	(17,492)	(9,803)	(12,365)
Annual surplus	\$ -	481	4,015
Accumulated surplus, beginning of year		62,310	58,295
Accumulated surplus, end of year		\$ 62,791	\$ 62,310

The 2011 Tax Levy Budget was used to determine 2011 taxation rates.



As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	Equipment and Building Replacement	***Municipal Land	Park Land Acquisition	*Capital Legacy	Environmental Stewardship	**Local Improvement Financing	Water Claims	Affordable Housing	Parking Space	Reserves Subtotal
Balance, beginning of year	\$ 40,268	\$ 7,626	\$ 5,027	\$ 30,424	\$ 6,908	\$ 13,847	\$ 1,226	\$ 5	\$ 1,174	\$ 106,505
Investment income	946	35	118	715	162	257	29	-	28	2,290
Asset disposals	2	7,369	-	-	-	-	-	62	-	7,433
Other revenue	-	58	3,895	-	-	-	-	-	-	3,953
	948	7,462	4,013	715	162	257	29	62	28	13,676
Transfers from (to)										
Operating funds	6,534	2,826	-	2,071	(74)	331	-	-	-	11,688
Capital funds	(9,593)	(16,249)	-	(4,793)	(637)	-	-	-	-	(31,272)
	(3,059)	(13,423)	-	(2,722)	(711)	331	-	-	-	(19,584)
Balance, end of year	\$ 38,157	\$ 1,665	\$ 9,040	\$ 28,417	\$ 6,359	\$ 14,435	\$ 1,255	\$ 67	\$ 1,202	\$ 100,597

ADDITIONAL INFORMATION:

* Capital Legacy Reserve Fund (created by Bylaw in 1999):

The City borrows from this Fund to finance capital projects. Principal and interest repayment schedules are based upon reasonable business case plans approved by City Council. The debt costs are provided for annually within the operating budget of each capital project.

Capital Legacy Fund Prior to Borrowing	\$ 49,330
Principal Repayable, Tom Binnie/Chuck Bailey Multi-purpose Centre Loan	(6,196)
Principal Repayable, Fraser Heights Fitness Facility Loan	(5,261)
Principal Repayable, Artificial Turf Fields - Tamanawis Loan	(2,902)
Principal Repayable, Artificial Turf Fields - Hjorth & Newton Loan	(2,444)
Principal Repayable, SPCA Shared Facility Loan	(2,180)
Principal Repayable, Tom Binnie Covered Youth Park Loan	(900)
Principal Repayable, Newton Athletic Park Cricket Pitches Loan	(541)
Principal Repayable, Parking Meters Loan	(404)
Principal Repayable, Newton Athletic Park Master Plan Loan	(65)
Principal Repayable, Grandview Heights Pool Loan	(20)
Funds on Hand for Financing Projects	\$ 28,417

** Local Improvement Financing Reserve Fund:

The City borrows from this Fund to finance local improvement projects. The property owners’ share, repayable with interest over 10 years, is levied against the benefiting properties. The City’s share, repayable with interest over 10 years, is provided for annually within General Operating Fund debt costs.

Equity, December 31, 2011	\$ 14,435
Receivable From Property Owners	(2,923)
Funds on Hand For Financing Projects	\$ 11,512

*** Municipal Land Reserve Fund:

The City borrows from this Fund to finance specified projects. Principal and interest repayment schedules are based upon reasonable business case plans approved by City Council.

Municipal Land Fund Prior to Borrowing	\$ 54,095
Principal Repayable, Campbell Height Land Acquisition Loan	(31,387)
Principal Repayable, City Centre Land Loan	(12,547)
Principal Repayable, City Centre Social Lands Loan	(3,705)
Principal Repayable, City Centre Development Loan	(2,235)
Principal Repayable, Social Housing Loan	(1,311)
Principal Repayable, Heritage Railway Loan	(1,243)
Principal Repayable, Bio-Fuel Facility Loan	(2)
Funds on Hand for Financing Projects	\$ 1,665

City of Surrey
Schedule 7 RESERVES, CONTINGENCIES AND SURPLUS

As at December 31, 2011, with comparative figures for 2010 [in thousands of dollars]

	2011	2010	2009	2008	2007
RESERVE FUNDS					
Equipment and building replacement	\$ 38,157	\$ 40,268	\$ 42,556	\$ 41,817	\$ 38,432
Municipal land	1,665	7,626	36,754	31,356	43,835
Park land acquisition	9,040	5,027	2,080	3,954	17,241
Capital legacy	28,417	30,424	32,820	36,524	32,199
Environmental stewardship	6,359	6,908	6,740	6,427	6,257
Local improvement financing	14,435	13,847	13,178	12,415	11,597
Water claims	1,255	1,226	1,188	1,142	1,098
Affordable housing	67	5	122	654	373
Parking space	1,202	1,174	1,138	1,094	1,053
	100,597	106,505	136,576	135,383	152,085
Restricted capital reserves	-	-	-	1,704	6,865
	\$ 100,597	\$ 106,505	\$ 136,576	\$ 137,087	\$ 158,950
UNAPPROPRIATED SURPLUS					
General operating fund	\$ 8,793	\$ 12,519	\$ 12,479	\$ 12,320	\$ 10,599
Employee future benefits	(6,998)	(6,998)	(6,998)	(6,998)	(6,998)
Water operating fund	3,000	3,000	3,000	3,000	3,000
Sewer & Drainage operating fund	3,000	3,000	3,000	3,000	3,000
Library Services	(324)	(324)	(276)	(425)	(436)
	7,471	11,197	11,205	10,897	9,165
Other Entities					
Surrey City Development Corp	(18,472)	(13,229)	(11,170)	(3,619)	(644)
Surrey Homelessness and Housing Society	8,720	8,847	8,784	9,155	9,000
	\$ (2,281)	\$ 6,815	\$ 8,819	\$ 16,433	\$ 17,521
APPROPRIATED SURPLUS					
Operating contingency and emergencies	\$ 7,042	\$ 7,042	\$ 6,762	\$ 6,535	\$ 6,535
Environmental emergencies	5,771	5,206	4,782	4,649	4,177
Revenue stabilization	9,723	9,124	11,645	14,507	13,384
Self insurance	14,442	18,554	23,096	23,139	24,971
Infrastructure replacement	58,018	53,830	38,901	38,658	36,373
	\$ 94,996	\$ 93,756	\$ 85,186	\$ 87,488	\$ 85,440
COMMITTED FUNDS					
General operating	\$ 43,784	\$ 46,575	\$ 65,727	\$ 69,987	\$ 78,308
Inventories of supplies	1,012	1,002	1,123	1,136	-
Library Services	608	532	466	487	401
Prepaid expenses	1,725	1,495	1,940	611	-
Sewer & Drainage operating and capital	31,991	34,410	32,212	28,943	25,191
Water operating and capital	33,731	33,268	31,508	32,806	25,606
	\$ 112,851	\$ 117,282	\$ 132,976	\$ 133,970	\$ 129,506
EQUITY IN TANGIBLE CAPITAL ASSETS					
General operating and capital	\$ 4,971,940	\$ 4,847,177	\$ 4,652,861	\$ 4,492,203	\$ 4,227,474
Water operating and capital	568,637	567,462	558,172	531,188	517,686
Sewer & Drainage operating and capital	1,585,981	1,588,186	1,555,830	1,494,871	1,476,252
Library Services	5,125	5,213	5,303	5,694	7,151
Surrey City Development Corp	51,687	10,311	8,990	2,444	374
Borrowing expenditures	(35,721)	-	-	-	-
	\$ 7,147,649	\$ 7,018,349	\$ 6,781,156	\$ 6,526,400	\$ 6,228,937

City of Surrey

CONSOLIDATED REVENUES *Schedule 8*

*For the year ended December 31, 2011, with comparative figures for 2010
[in thousands of dollars]*

	2011	2010	2009	2008	2007
TAXATION REVENUE					
Property taxes	\$ 222,172	\$ 208,300	\$ 194,236	\$ 179,520	\$ 165,691
Sewer frontage taxes	24,352	23,359	22,915	21,762	20,331
Grants-in-lieu of taxes	12,768	12,583	11,996	11,271	10,017
Other	234	293	314	319	284
Collections for other authorities					
Province of BC - School taxes	182,591	177,047	173,699	169,051	161,514
Greater Vancouver Regional District	10,726	10,214	7,313	11,985	18,194
BC Assessment Authority	5,918	5,777	5,596	5,268	4,983
Greater Vancouver Transportation Authority	38,714	38,129	37,057	34,169	35,689
Other	3,200	3,049	2,018	4,070	5,536
	500,675	478,751	455,144	437,415	422,239
Collections for other authorities	(241,149)	(234,199)	(225,683)	(224,559)	(225,915)
	259,526	244,552	229,461	212,856	196,324
SALES OF GOODS AND SERVICES					
Application fees	2,127	2,014	1,059	1,953	2,298
Recreation and culture	17,815	16,690	16,340	15,197	12,257
Utility rates and fees	121,747	121,643	102,460	95,332	89,592
Other	17,780	12,475	10,596	11,866	15,654
	159,469	152,822	130,455	124,348	119,801
DEVELOPMENT COST CHARGES	57,045	56,899	63,856	49,048	79,730
DEVELOPER CONTRIBUTIONS	81,913	142,150	147,916	222,983	31,102
INVESTMENT INCOME	20,890	21,940	23,736	26,696	26,798
TRANSFERS FROM OTHER GOVERNMENTS					
Provincial government	29,911	32,015	17,933	21,505	12,355
Federal government	4,785	13,305	1,534	1,253	359
	34,696	45,320	19,467	22,758	12,714
OTHER					
Licenses and permits	19,978	20,204	19,661	21,756	20,907
Leases and rentals	4,942	5,105	4,800	5,280	5,257
Penalties and interest on taxes	4,184	3,873	3,929	3,512	3,231
Miscellaneous	3,898	3,669	6,743	3,424	2,964
Asset disposals	8,296	2,552	3,021	4,033	10,467
	41,298	35,403	38,154	38,005	42,826
TOTAL REVENUES	\$ 654,837	\$ 699,086	\$ 653,045	\$ 696,694	\$ 509,295

City of Surrey

Schedule 9 CONSOLIDATED EXPENSES

As at December 31, 2011, with comparative figures for 2010
[in thousands of dollars]

	2011	2010	2009	2008	2007
BY FUNCTION					
Fire services	\$ 52,073	\$ 48,510	\$ 46,881	\$ 44,308	\$ 41,227
Police services	107,127	97,011	91,392	84,969	79,663
Water, sewer and drainage	141,507	119,654	120,829	104,223	101,578
Parks, recreation and culture	72,198	81,134	64,720	56,451	48,613
General government	54,292	57,651	35,724	36,806	31,697
Public works	55,441	43,315	46,931	40,247	37,702
Environment and health	25,582	21,821	21,020	20,013	15,984
Planning and development	20,638	18,144	17,567	16,097	14,594
Library services	14,874	13,852	13,370	14,140	13,163
	\$ 543,732	\$ 501,092	\$ 458,434	\$ 417,254	\$ 384,221
BY OBJECT					
Salaries and benefits	\$ 186,284	\$ 172,888	\$ 159,495	\$ 150,104	\$ 139,332
Consulting and professional services	18,211	16,016	13,174	8,843	7,101
RCMP contracted services	86,193	77,869	73,552	67,872	61,757
Telephone and communications	2,676	3,052	3,115	2,928	2,951
Regional district utility charges	63,860	59,463	57,561	52,006	49,709
Utilities	9,118	8,720	8,257	8,080	7,690
Garbage collection and disposal	18,445	17,115	18,310	14,726	13,943
Maintenance and small equipment	14,893	14,016	7,616	6,622	5,436
Insurance and claims	1,992	5,349	2,286	4,633	5,221
Leases and rentals	2,528	3,503	2,935	6,535	2,991
Supplies and materials	23,419	21,801	25,293	21,419	18,126
Advertising and media	1,570	1,925	1,366	3,097	2,695
Grants and sponsorships	1,651	1,665	3,213	2,011	1,323
Contract payments	28,611	18,827	20,110	16,917	15,220
Other	7,596	21,582	3,290	2,018	1,722
Cost recoveries, net	(15,609)	(24,926)	(18,591)	(23,677)	(20,634)
Interest on debenture debt (note 8)	3,113	-	-	-	-
Interest, fiscal services and other	1,584	1,130	1,025	1,355	1,283
	456,135	419,995	382,007	345,489	315,866
Amortization expense	87,597	81,097	76,427	71,765	68,355
	\$ 543,732	\$ 501,092	\$ 458,434	\$ 417,254	\$ 384,221





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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

We have audited the accompanying financial statements of the Surrey Public Library, which comprise the statement of financial position as at December 31, 2011 and the statement of operations, statement of changes in net financial assets and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Surrey Public Library as at December 31, 2011 and its results of operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants

April 12, 2012

Burnaby, Canada

Surrey Public Library

STATEMENT OF FINANCIAL POSITION

As at December 31, 2011, with comparative figures for 2010

	2011	2010
FINANCIAL ASSETS		
Due from the City of Surrey <i>(note 2)</i>	\$ 1,560,665	\$ 1,364,987
	1,560,665	1,364,987
FINANCIAL LIABILITIES		
Employee future benefits <i>(note 3)</i>	1,152,572	1,024,603
Deferred revenue <i>(note 4)</i>	124,175	132,331
	1,276,747	1,156,934
NET FINANCIAL ASSETS	283,918	208,053
NON-FINANCIAL ASSETS		
Tangible capital assets <i>(note 5)</i>	5,124,741	5,212,969
Prepaid expenses	43,249	45,470
	5,167,990	5,258,439
ACCUMULATED SURPLUS <i>(note 7)</i>	\$ 5,451,908	\$ 5,466,492



Melanie Houlden
Chief Librarian



Jas Cheema
Chairperson

To be read in conjunction with the Notes to the Financial Statements

Surrey Public Library

STATEMENT OF OPERATIONS

For the year ended December 31, 2011, with comparative figures for 2010

	2011 Budget	2011	2010
<i>unaudited (note 1(b))</i>			
REVENUES			
City of Surrey operating grant	\$ 11,485,000	\$ 11,230,196	\$ 10,161,000
City of Surrey capital grant	1,947,000	1,308,563	1,223,921
Provincial and federal grants <i>(note 6)</i>	899,000	898,124	922,340
Neighborhood Community plan capital contributions	250,000	735,977	788,437
Fines and fees	612,000	576,067	590,756
Other	60,000	110,507	179,369
	15,253,000	14,859,434	13,865,823
EXPENSES			
Salaries and benefits	10,506,000	10,404,837	9,504,858
Site operations	1,503,000	1,315,627	1,235,265
Library materials collection	427,000	431,571	392,823
Supplies	230,500	205,888	228,105
Inter-library services	147,000	150,399	139,176
Professional services	138,000	193,118	151,403
Other	104,500	39,810	159,712
Amortization	2,197,000	2,132,768	2,115,389
	\$ 15,253,000	14,874,018	13,926,731
Annual Deficit	-	(14,584)	(60,908)
Accumulated Surplus, beginning of year		5,466,492	5,527,400
Accumulated Surplus, end of year		\$ 5,451,908	\$ 5,466,492

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

As at December 31, 2011, with comparative figures for 2010

	2011 Budget <i>unaudited (note 1(b))</i>	2011	2010
ANNUAL DEFICIT	\$ -	\$ (14,584)	\$ (60,908)
Amortization of tangible capital assets	2,197,000	2,132,768	2,115,389
Acquisition of tangible capital assets	(1,690,000)	(2,044,540)	(2,033,580)
	507,000	73,644	20,901
Acquisition of prepaid expenses	-	(43,249)	(45,470)
Use of prepaid expenses	-	45,470	43,239
	-	2,221	(2,231)
Change in net financial assets	507,000	75,865	18,670
Net financial assets, beginning of year	208,053	208,053	189,383
Net financial assets, end of year	\$ 715,053	\$ 283,918	\$ 208,053

To be read in conjunction with the Notes to the Financial Statements

Surrey Public Library

STATEMENT OF CASH FLOWS

For the year ended December 31, 2011, with comparative figures for 2010

	2011	2010
Cash Provided By (Used In):		
OPERATIONS		
Annual Deficit	\$ (14,584)	\$ (60,908)
Items not involving cash		
Amortization	2,132,768	2,115,389
Employee future benefits expense	210,569	199,100
Change in non-cash assets and liabilities		
Increase (decrease) in prepaid expenses	2,221	(2,231)
Decrease in deferred revenue	(8,156)	(43,641)
Net change in cash from operating activities	2,322,818	2,207,709
CAPITAL ACTIVITY		
Cash used to acquire tangible capital assets	(2,044,540)	(2,033,580)
Net change in cash from capital activity	(2,044,540)	(2,033,580)
FINANCING ACTIVITY		
Due from the City of Surrey	(195,678)	(165,230)
Benefits paid by the City of Surrey	(82,600)	(8,899)
Net change in cash from financing activity	(278,278)	(174,129)
Net change in cash	-	-
Cash, beginning of year	-	-
Cash, end of year	\$ -	\$ -

To be read in conjunction with the Notes to the Financial Statements

As at December 31, 2011, with comparative figures for 2010

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Surrey Public Library are prepared by management in accordance with Canadian generally accepted accounting principles for municipal financial reporting in British Columbia as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. These financial statements are included in the Consolidated Financial Statements of the City of Surrey. The significant accounting policies are as follows:

a) Basis of accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

b) Budget information

The unaudited budget data presented in these Financial Statements was included in the City of Surrey 2011 – 2015 Consolidated Financial Plan and was adopted through By-law #17299 on January 10th, 2011 and further revised by By-law # 17544 on February 6th, 2012.

c) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

ASSET	USEFUL LIFE - YEARS
Books and publications	5 years
Machinery and equipment	5 - 10 years

Land and buildings acquired for Library purposes and funded by the City are recorded in the City's financial statements and are not included in these financial statements. The Library uses the land and buildings at no charge.

Amortization commences when the asset is put into use.

Contributions of tangible capital assets received are recorded at their fair value at the date of receipt and recorded as revenue.

For the year ended December 31, 2011, with comparative figures for 2010

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Employee future benefits

The Library and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

e) Government transfers

Restricted transfers from governments are deferred and recognized as revenue in the year in which the related expenditures are incurred. Unrestricted transfers are recognized as revenue when received.

f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of accrued employee future benefits and useful lives of tangible capital assets.

Actual results could differ from these estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

g) Segment disclosure

The operations of the Surrey Public Library are comprised of a single function. As a result, the expenses of the Library are presented by object in the statement of operations.

2. DUE FROM THE CITY OF SURREY

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as due from City of Surrey represents the net cash balance held by the City of Surrey owed to the Surrey Public Library.

As at December 31, 2011, with comparative figures for 2010

3. EMPLOYEE FUTURE BENEFITS

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-employment top-ups for dental, life insurance and accidental death and dismemberment insurance.

	2011	2010
ACTUARIAL BENEFIT LIABILITY		
Balance, beginning of year	\$ 1,024,603	\$ 834,402
Interest cost	74,700	59,800
Current service cost	70,000	107,800
Amortization of actuarial loss	65,869	31,500
Benefits paid	(82,600)	(8,899)
Balance, end of year	\$ 1,152,572	\$ 1,024,603

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2011. The difference between the actuarially determined accrued benefit liability of \$1,829,399 and the accrued benefit obligation of \$1,152,572 as at December 31, 2011 is an unamortized actuarial loss of \$676,827. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime.

	2011	2010
ACTUARIAL BENEFIT LIABILITY		
Accrued benefit obligation, end of year	\$ 1,152,572	\$ 1,024,603
Unamortized actuarial loss	676,827	619,597
Liability, end of year	\$ 1,829,399	\$ 1,644,200

The total expenses recorded in the financial statements in respect of obligations under these plans amounts to \$210,569 (2010 - \$199,100)

Actuarial assumptions used to determine the Library's accrued benefit obligation are as follows:

	2011	2010
Discount rate	3.75%	4.50%
Expected future inflation rate	2.00%	2.00%
Expected wage and salary inflation	2.50%	2.50%
Expected wage and salary range increases	0.50%	0.50%

For the year ended December 31, 2011, with comparative figures for 2010

4. DEFERRED REVENUE

	2011	2010
Balance, beginning of year	\$ 132,331	\$ 175,972
Amounts received for grants, sponsorships and other	98,821	99,864
Amounts recognized as Provincial and Federal grants revenue	(106,977)	(143,505)
Balance, end of year	\$ 124,175	\$ 132,331

5. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2010	Additions / Adjustments	Disposals / Write-downs / Allocations	Balance at December 31, 2011
Books and publications	\$ 10,429,303	\$ 2,025,768	\$ 2,138,210	\$ 10,316,861
Machinery and equipment	737,155	18,772	4,354	751,573
Total	\$ 11,166,458	\$ 2,044,540	\$ 2,142,564	\$ 11,068,434

Accumulated Amortization	Balance at December 31, 2010	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2011
Books and publications	\$ 5,472,476	\$ 2,084,045	\$ 2,138,210	\$ 5,418,311
Machinery and equipment	481,013	48,723	4,354	525,382
Total	\$ 5,953,489	\$ 2,132,768	\$ 2,142,564	\$ 5,943,693

Net Book Value	Balance at December 31, 2010	Balance at December 31, 2011
Books and publications	\$ 4,956,827	\$ 4,898,550
Machinery and equipment	256,142	226,191
Total	\$ 5,212,969	\$ 5,124,741

As at December 31, 2011, with comparative figures for 2010

6. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

	2011	2010
Revenue:		
Provincial grants:		
Operating	\$ 856,482	\$ 841,448
BC One Card	36,244	60,071
Resource Sharing	5,398	6,096
Subtotal Provincial grants	898,124	907,615
Federal grants:		
Urban Aboriginal Strategy	-	14,725
Subtotal Federal grants	-	14,725
Total revenues	\$ 898,124	\$ 922,340

7. ACCUMULATED SURPLUS

	2011	2010
Tangible Capital Assets	\$ 5,124,741	\$ 5,212,969
Appropriated for Materials on Order	651,354	577,710
Unappropriated Surplus	173,338	173,338
Unfunded Employee Future Benefits	(497,525)	(497,525)
	\$ 5,451,908	\$ 5,466,492

8. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Plan has about 173,000 active members, approximately 63,000 retired members. Active members include approximately 35,000 contributors from local government.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1.024 billion for basic benefits. The next valuation will be as at December 31, 2012 with results expected to be available in 2013. The actuary does not attribute portions of the surplus to individual employers.

The Library paid \$611,000 for employer's contributions to the Plan in fiscal 2011 (2010 - \$552,000). Employees paid \$545,000 (2010 - \$489,000) for employee contributions to the Plan in fiscal 2011.

9. COMPARATIVE FIGURES

Certain 2010 comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

Schedule 1 STATEMENT OF FINANCIAL POSITION BY FUND*As at December 31, 2011, with comparative figures for 2010*

	Operating Fund	Capital Fund	2011	2010
FINANCIAL ASSETS				
Due from the City of Surrey	\$ 1,560,665	\$ -	\$ 1,560,665	\$ 1,364,987
LIABILITIES				
Employee future benefits	1,152,572	-	1,152,572	1,024,603
Deferred revenue	124,175	-	124,175	132,331
	1,276,747	-	1,276,747	1,156,934
Net Financial Assets	283,918	-	283,918	208,053
NON-FINANCIAL ASSETS				
Tangible capital assets	-	5,124,741	5,124,741	5,212,969
Prepaid expenses	43,249	-	43,249	45,470
	43,249	5,124,741	5,167,990	5,258,439
ACCUMULATED SURPLUS	\$ 327,167	\$ 5,124,741	\$ 5,451,908	\$ 5,466,492

Surrey Public Library

STATEMENT OF FINANCIAL ACTIVITIES BY FUND *Schedule 2*

For the year ended December 31, 2011, with comparative figures for 2010

	Operating Fund	Capital Fund	2011	2010
REVENUES				
City of Surrey operating grant	\$ 11,230,196	\$ -	\$ 11,230,196	\$ 10,161,000
City of Surrey capital grant	-	1,308,563	1,308,563	1,223,921
Provincial and federal grants	898,124	-	898,124	922,340
Community contributions	-	735,977	735,977	788,437
Fines and fees	576,067	-	576,067	590,756
Other	110,507	-	110,507	179,369
	12,814,894	2,044,540	14,859,434	13,865,823
EXPENSES				
Salaries and benefits	10,404,837	-	10,404,837	9,504,858
Site operations	1,315,627	-	1,315,627	1,235,265
Library materials collection	431,571	-	431,571	392,823
Supplies	205,888	-	205,888	228,105
Professional services	193,118	-	193,118	151,403
Inter-library services	150,399	-	150,399	139,176
Other	39,810	-	39,810	159,713
Amortization expense	-	2,132,768	2,132,768	2,115,388
	12,741,250	2,132,768	14,874,018	13,926,731
Annual Surplus (Deficit)	73,644	(88,228)	(14,584)	(60,908)
Accumulated surplus, beginning of year	253,523	5,212,969	5,466,492	5,527,400
Accumulated surplus, end of year	\$ 327,167	\$ 5,124,741	\$ 5,451,908	\$ 5,466,492



City of Surrey

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(In accordance with Section 98 of the Community Charter)

LEGAL DESCRIPTION	ADDRESS	ORGANIZATION	EXEMPT GENERAL TAXES
LOT 1 BLOCK 5N SECTION 20 RANGE 2W PLAN 1587 NWD LGA UPC 84 SECTION 225(2)(B)	10668 125B ST	Creighton House	\$ 1,475.00
LOT 3 BLOCK 5N SECTION 36 RANGE 3W PLAN BCP42131 NWD	11927 96A AVE	Arthur Hedley House	\$ 876.00
LOT 17 BLOCK 15 SECTION 7 TOWNSHIP 1 PLAN 2834 NWD PART NE1/4.	12645 14B AVE	John Horner House	\$ 1,254.00
LOT C BLOCK 12 SECTION 7 TOWNSHIP 1 PLAN 2834 NWD PORTION (BF437078), SECTION 224(2)(A) .	1577 128 ST	Ocean Park Community Hall	\$ 3,998.00
LOT 2 SECTION 21 TOWNSHIP 1 PLAN BCP21101 NWD	14040 32 AVE	Feedham House	\$ 1,928.00
LOT 4 SECTION 25 TOWNSHIP 1 PLAN 26296 NWD PART NE 1/4, HISTORIC SITE LGA (HISTORIC COLLISHAW FARM) SECTION 225(2)(B)	16520 40 AVE	Historic Collishaw Farm	\$ 336.00
LOT 2 DISTRICT LOT 157 PLAN BCP4864 NWD	13951 CRESCENT RD	Daniel Johnson House	\$ 43.00
LOT 24 DISTRICT LOT 52 BLOCK 4 PLAN 2200 NWD	2590 OHARA LANE	Willard Kitchen Heritage House	\$ 3,420.00
LOT 25 DISTRICT LOT 52 BLOCK 4 PLAN 2200 NWD	2598 OHARA LANE	Rothwell House	\$ 4,156.00
SECTION 11 TOWNSHIP 2 NWD PARCEL 5, PART NW 1/4, REF PL 6696 & EXCEPT: PCL "ONE" (EXPL PL 10684), PCL "C" (BYLAW PLAN 62479), PART DEDICATED ROAD ON PLAN LMP32970.	6306 152 ST	Sullivan Community Hall	\$ 4,156.00
LOT 22 SECTION 4 TOWNSHIP 8 PLAN 58597 NWD PART NW 1/4, HISTORIC SITE SECTION 342 MA (ROBERT DOUGAL MACKENZIE HERITAGE HOUSE) SECTION 225(2) (B)	5418 184 ST	Robert Dougal MacKenzie Heritage House	\$ 1,358.00
LOT 1 SECTION 7 TOWNSHIP 8 PLAN BCP11903 NWD	16811 60 AVE	Boothroyd Heritage House	\$ 1,370.00
SECTION 31 TOWNSHIP 8 NWD PARCEL B, PART NW 1/4, (PL WITH FEE DEPOSITED NO.15329F).	9568 168 ST	Tynehead Community Hall	\$ 1,358.00
LOT 1 SECTION 14 RANGE 1 PLAN LMP19036 NWD SECTION 224(2)(A)	16321 108 AVE	Bethesda Christian Association	\$ 1,177.00

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LOT 16 SECTION 18 RANGE 1 PLAN 15179 NWD PART SW 1/4, EXCEPT PLAN PART ROAD PLAN BCP11170.	14589 108 AVE	Awahsuk Aboriginal Headstart Pre-School	\$	1,063.00
LOT 16 SECTION 18 RANGE 1 PLAN 15179 NWD PART SW 1/4, EXCEPT PLAN PART ROAD PLAN BCP11170.	14557 105A AVE	Holly Park House	\$	1,571.00
		OPTIONS: Services to Communities Society	\$	1,339.00
LOT 7 BLOCK 1 SECTION 34 RANGE 1 PLAN 2583 NWD	15659 96 AVE	Community Living Society	\$	1,160.00
LOT 1 SECTION 14 RANGE 2 PLAN 75602 NWD SEC 224(2)(A)	13629 108 AVE	Surrey Aboriginal Cultural Society	\$	9,411.00
LOT A SECTION 14 RANGE 2 PLAN 18030 NWD SECTION 224(2)(A)	13690 111A AVE	OPTIONS: Services to Communities Society	\$	1,226.00
LOT F BLOCK 5N SECTION 14 RANGE 2W PLAN 15734 NWD	13630 GROSVENOR RD	Canadian Islamic Education Society	\$	2,183.00
LOT 1 SECTION 21 RANGE 2 PLAN NWS1822 NWD STRATA SEC 224(2)(A)	12817 104 AVE	John Howard Society	\$	845.00
LOT 2 SECTION 21 RANGE 2 PLAN NWS1822 NWD STRATA SEC 224(2)(A)	12819 104 AVE	John Howard Society	\$	845.00
LOT 3 SECTION 22 RANGE 2 PLAN 12614 NWD	10630 CITY PKY	Royal Canadian Legion	\$	723.00
LOT 49 SECTION 22 RANGE 2 PLAN 9117 NWD SECTION 224(2)(A)MA	10734 135 ST	Surrey Food Bank Foundation	\$	6,860.00
LOT 153 SECTION 22 RANGE 2 PLAN 25098 NWD EXCEPT PLAN B/L PL 73255 & BCP434.	13525 106 AVE	Royal Canadian Legion	\$	12,602.00
LOT 153 SECTION 22 RANGE 2 PLAN 25098 NWD EXCEPT PLAN B/L PL 73255 & BCP434.	13525 106 AVE	Royal Canadian Legion	\$	1,863.00
LOT 152 SECTION 27 RANGE 2 PLAN 44004 NWD	13333 OLD YALE RD	Whalley & District Senior Citizen Housing Society (Kinsmen Place Lodge)	\$	30,690.00
LOT C BLOCK 5N SECTION 33 RANGE 2W PLAN 22344 NWD EXCEPT PLAN B/L PL 53423, LOT C EXCEPT : PARCEL "ONE" (BYLAW PALN 53423).	13181 96 AVE	Greek Orthodox Community of Surrey and Fraser Valley	\$	1,642.00

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SECTION 35 RANGE 2 PLAN 13113 NWD PARCEL 1 OF LOT A, EXCEPT PLAN BCP8341 (ROAD), EXPL PL 14541 OF PLAN 13113. SECTION 224(2)(A)	9803 140 ST	Surrey Community Services Society	\$	991.00
LOT 3 SECTION 35 RANGE 2 PLAN 14725 NWD EXCEPT PLAN N 70', B/L PL 50570 & R/W PL 62493, (SURREY EXTENDED CARE - OLD KING GEORGE PRIVATE HOSPITAL) SECTION 341(2)(G)	9634 KING GEORGE BLVD	Shirly Dean Pavilion	\$	28,688.00
LOT A SECTION 36 RANGE 3 PLAN 19953 NWD	11861 99 AVE	Luke 15 House	\$	2,392.00
TOWNSHIP 1 PLAN 4431 NWD PARCEL A&B, SECTION 1 & 2, PORTION OF BLK 8, & LOT 3 OF BLK 8 PLAN 58146 & LOTS1-3 OF BLK 8 SEMIAHMOO 000 PORTION SECTION 224(2)(A), MANUFACTURED HOME REG. # 32624	16323 BEACH RD	Royal Canadian Legion	\$	56.00
TOWNSHIP 1 PLAN 4431 NWD PARCEL A&B, SECTION 1 & 2, PORTION OF BLK 8, & LOT 3 OF BLK 8 PLAN 58146 & LOTS1-3 OF BLK 8 SEMIAHMOO 000 PORTION SECTION 224(2)(A), MANUFACTURED HOME REG. # 32624	16323 BEACH RD	Royal Canadian Legion	\$	9,542.00
LOT C BLOCK 12 SECTION 7 TOWNSHIP 1 PLAN 2834 NWD PORTION (BF437078), SECTION 224(2)(A) .	1577 128 ST	Ocean Park Community Hall	\$	3,651.00
SECTION 12 TOWNSHIP 1 PLAN 8226 NWD LOT W220' 1, PART SW1/4	984 160 ST	Launching Pad Addiction Rehabilitation Society	\$	1,965.00
LOT 4 SECTION 12 TOWNSHIP 1 PLAN 9013 NWD PART NW1/4, SECTION 224(2)(A) .	1290 160 ST	Peace Arch Community Services Society	\$	1,725.00
SECTION 14 TOWNSHIP 1 PLAN LMP52718 NWD PARCEL 1, SECTION 341(2)(C)	15306 24 AVE	Semiahmoo Foundation	\$	6,545.00
SECTION 14 TOWNSHIP 1 PLAN 8492 NWD LOT N1/2 16, LEGAL SUBDIVISION 13.	2365 153A ST	Semiahmoo House Society	\$	1,039.00
SECTION 14 TOWNSHIP 1 PLAN 8492 NWD LOT S1/2 27	2360 153 ST	Semiahmoo House Society	\$	949.00
LOT A SECTION 14 TOWNSHIP 1 PLAN 11601 NWD LEASED PORTION (170302F)EXEMPT SECTION 224(2)(B) MA PENISULA CHILD CARE SOCIETY. PARENT FOLIO: 5140-90003-8 .	2124 154 ST	Semiahmoo House Society	\$	1,336.00
LOT A SECTION 14 TOWNSHIP 1 PLAN 13327 NWD PART NW1/4, EXCEPT PLAN 62659	2290 152 ST	Royal Canadian Legion	\$	6,482.00
LOT 1 SECTION 14 TOWNSHIP 1 PLAN 20734 NWD PART SE1/4, SECTION 224(2)(A)	1951 KING GEORGE BLVD	Peace Arch Community Services Society	\$	1,268.00

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LOT 1 SECTION 14 TOWNSHIP 1 PLAN 71395 NWD PART SW1/4, SECTION 224(2)(A)	15318 20 AVE	South Fraser Women's Services Society	\$	3,954.00
		Atira Women's Resource Society	\$	1,450.00
LOT 3 SECTION 15 TOWNSHIP 1 PLAN 83184 NWD PART NW1/4, (LEASEHOLD PORTION ONLY-- BY-LAW PL 83539) (PARENT FOLIO - 5153-02004-6) SECTION 224(2)(I)	2203 148 ST	BC Amateur Softball Association (Softball City)	\$	11,970.00
LOT 3 SECTION 15 TOWNSHIP 1 PLAN 83184 NWD PART NW1/4, (LEASEHOLD PORTION ONLY-- BY-LAW PL 83539) (PARENT FOLIO - 5153-02004-6) SECTION 224(2)(I)	2203 148 ST	BC Amateur Softball Association (Softball City)	\$	422.00
LOT 3 SECTION 15 TOWNSHIP 1 PLAN 83184 NWD PART NW 1/4, EXCEPT PLAN LMP36078, LMP37402, LEASED PORTION FOR FIELD HOUSE SEE 5153-02004-6 FOR PARENT SECTION 224(2)(I).	2197 148 ST	South Surrey Field House Society	\$	9,506.00
LOT 556 SECTION 16 TOWNSHIP 1 PLAN 66018 NWD PART SE1/4, SECTION 224(2)(A)	14278 20 AVE	Semiahmoo House Society	\$	1,470.00
LOT 1 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	32 1653 140 ST	Westminster House – HRC Care Society	\$	178.00
LOT 2 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	33 1653 140 ST	Westminster House – HRC Care Society	\$	179.00
LOT 4 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	31 1653 140 ST	Westminster House – HRC Care Society	\$	179.00
LOT 5 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	30 1653 140 ST	Westminster House – HRC Care Society	\$	168.00
LOT 6 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	28 1653 140 ST	Westminster House – HRC Care Society	\$	148.00
LOT 8 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	29 1653 140 ST	Westminster House – HRC Care Society	\$	148.00

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LOT 9 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	26 1653 140 ST	Westminster House – HRC Care Society	\$	190.00
LOT 10 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	24 1653 140 ST	Westminster House – HRC Care Society	\$	170.00
LOT 12 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	25 1653 140 ST	Westminster House – HRC Care Society	\$	155.00
LOT 12 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	22 1653 140 ST	Westminster House – HRC Care Society	\$	167.00
LOT 13 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	20 1653 140 ST	Westminster House – HRC Care Society	\$	148.00
LOT 14 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	21 1653 140 ST	Westminster House – HRC Care Society	\$	148.00
LOT 15 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	19 1653 140 ST	Westminster House – HRC Care Society	\$	189.00
LOT 17 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	16 1653 140 ST	Westminster House – HRC Care Society	\$	192.00
LOT 18 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	17 1653 140 ST	Westminster House – HRC Care Society	\$	142.00
LOT 19 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	15 1653 140 ST	Westminster House – HRC Care Society	\$	156.00
LOT 20 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	14 1653 140 ST	Westminster House – HRC Care Society	\$	157.00
LOT 21 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	12 1653 140 ST	Westminster House – HRC Care Society	\$	157.00

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(In accordance with Section 98 of the Community Charter)

LOT 22 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	13 1653 140 ST	Westminster House – HRC Care Society	\$	159.00
LOT 23 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	9 1653 140 ST	Westminster House – HRC Care Society	\$	206.00
LOT 26 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	7 1653 140 ST	Westminster House – HRC Care Society	\$	148.00
LOT 27 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM	5 1653 140 ST	Westminster House – HRC Care Society	\$	168.00
LOT 29 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	4 1653 140 ST	Westminster House – HRC Care Society	\$	147.00
LOT 30 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	3 1653 140 ST	Westminster House – HRC Care Society	\$	183.00
LOT 31 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	1 1653 140 ST	Westminster House – HRC Care Society	\$	189.00
LOT 44 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	107 1653 140 ST	Westminster House – HRC Care Society	\$	389.00
LOT 61 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	129 1653 140 ST	Westminster House – HRC Care Society	\$	304.00
LOT 62 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	131 1653 140 ST	Westminster House – HRC Care Society	\$	305.00
LOT 83 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	200 1653 140 ST	Westminster House – HRC Care Society	\$	406.00
LOT 85 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	34 1653 140 ST	Westminster House – HRC Care Society	\$	2,869.00

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LOT 86 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	36 1653 140 ST	Westminster House – HRC Care Society	\$	410.00
LOT 88 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	38 1653 140 ST	Westminster House – HRC Care Society	\$	414.00
LOT 89 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	39 1653 140 ST	Westminster House – HRC Care Society	\$	410.00
LOT 90 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	40 1653 140 ST	Westminster House – HRC Care Society	\$	415.00
LOT 91 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	41 1653 140 ST	Westminster House – HRC Care Society	\$	415.00
LOT 92 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	42 1653 140 ST	Westminster House – HRC Care Society	\$	419.00
LOT 93 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	43 1653 140 ST	Westminster House – HRC Care Society	\$	414.00
LOT 108 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	219 1653 140 ST	Westminster House – HRC Care Society	\$	560.00
LOT 109 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	221 1653 140 ST	Westminster House – HRC Care Society	\$	536.00
LOT 113 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	226 1653 140 ST	Westminster House – HRC Care Society	\$	825.00
LOT 114 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	222 1653 140 ST	Westminster House – HRC Care Society	\$	672.00
LOT 115 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	220 1653 140 ST	Westminster House – HRC Care Society	\$	721.00

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LOT 116 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM	35 1653 140 ST	Westminster House – HRC Care Society	\$	3,677.00
LOT 117 DISTRICT LOT 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	228 1653 140 ST	Westminster House – HRC Care Society	\$	633.00
LOT A SECTION 19 TOWNSHIP 1 PLAN 71424 NWD PART SE1/4, SECTION 224(2)(A)	12698 25 AVE	Semiahmoo House Society	\$	1,749.00
SECTION 19 TOWNSHIP 1 PLAN 8545 NWD PARCEL A, PART SE1/4, PCL A (REF PL 49172)	2643 128 ST	Royal Canadian Legion	\$	4,654.00
SECTION 19 TOWNSHIP 1 PLAN 8545 NWD PARCEL A, PART SE1/4, PCL A (REF PL 49172)	2643 128 ST	Royal Canadian Legion	\$	1,927.00
LOT 2 SECTION 20 TOWNSHIP 1 PLAN 73190 NWD PART NW1/4, SECTION 224(2)(A) UPC84	12969 CRESCENT RD	SEED International Mission	\$	11,898.00
LOT 1 DISTRICT LOT 244 PLAN 6233 NWD EXCEPT PLAN EXP PL 9870 & B/L 61031, SECTION 224(2)(A) LGA	3690 152 ST	Rosemary Heights Retreat Centre	\$	21,277.00
LOT 18 DISTRICT LOT 165 PLAN 17141 NWD SECTION 224(2)(A)	14718 WINTER CR	Peace Arch Community Services Society	\$	1,648.00
LOT E DISTRICT LOT 52 PLAN 3675 NWD SECTION 224(2)(A)	2916 MCBRIDE AVE	Crescent Beach Community Services	\$	6,212.00
LOT E DISTRICT LOT 52 PLAN 3675 NWD SECTION 224(2)(A)	12210 AGAR ST	Crescent Beach Swimming Club	\$	6,261.00
NWD DISTRICT LOT 231&491, EXCEPT PLAN 050AC PTN, .50AC PTN DL 231&491 SECTION 341(2)(B) & (N) SEE 5700-90017-8 (MAIN FOLIO)	3138 MCBRIDE AVE	Crescent Beach Swimming Club	\$	3,737.00
LOT 1 NWD DISTRICT LOT 231&491, EXCEPT PLAN 1AC PTN, LT 1 AC PT DL'S 231&491 SECTION 224(2)(A) SEE 5700-90017-8 (MAIN FOLIO)	3136 MCBRIDE AVE	Crescent Beach Swimming Club	\$	117.00
LOT PT 40 SECTION 7 TOWNSHIP 2 PLAN 49951 NWD PART NE 1/4, EXCEPT PLAN LMP49888, LMP49889, PART RD ON BCP14049, SEE 6074-39006-X FOR CANTEL LEASE & 6074-39001-0 FOR SURREY LEASE	6287 128 ST	Newton Reservoir	\$	2,158.00
LOT PT 40 SECTION 7 TOWNSHIP 2 PLAN 49951 NWD PART NE 1/4, EXCEPT PLAN LMP49888, LMP49889, PART RD ON BCP14049, SEE 6074-39006-X FOR CANTEL LEASE & 6074-39001-0 FOR SURREY LEASE	5919 133A ST	Semiahmoo Foundation	\$	1,322.00

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LOT 71 SECTION 8 TOWNSHIP 2 PLAN 55756 NWD PART SE 1/4.	5719 136 ST	Surrey Association for Community Living	\$	1,890.00
SECTION 11 TOWNSHIP 2 PLAN REF 6696 NWD PARCEL 5, PART NW1/4, EXCEPT PLAN 10684, 62479, LMP32970, SECTION 224(2)(A) .	6306 152 ST	Sullivan Community Hall	\$	7,099.00
LOT 493 SECTION 17 TOWNSHIP 2 PLAN 62718 NWD SECTION 224(2)(A)	13582 68 AVE	OPTIONS: Services to Communities Society	\$	1,018.00
LOT 4 SECTION 18 TOWNSHIP 2 PLAN 83719 NWD PART NW1/4, SECTION 224(2)(A)	6999 124 ST	Satnam Education Society of BC (Preschool & Daycare)	\$	1,148.00
LOT 3 SECTION 19 TOWNSHIP 2 PLAN LMP5880 NWD PART SW1/4	7566 120A ST	Progressive Intercultural Community Services Society	\$	810.00
SECTION 19 TOWNSHIP 2 PLAN 1022 NWD PARCEL B OF LOT13, PCL B (REF 2880) OF LOT 13 SECTION 224(2)(A)	12152 75 AVE	Strawberry Hill Farmer's Institute	\$	6,012.00
LOT 41 SECTION 20 TOWNSHIP 2 PLAN NWSS3244 NWD PART NW 1/4, STRATA SECTION 224(2)(A)	211 12837 76 AVE	BC Genealogy Society	\$	2,029.00
LOT 8 SECTION 20 TOWNSHIP 2 PLAN LMS1181 NWD PART NW1/4, SEC 224(2)(G)	208 7750 128 ST	The Muslim Youth Centre	\$	701.00
LOT 9 SECTION 20 TOWNSHIP 2 PLAN LMS1181 NWD PART NW1/4, SEC 224(2)(G)	209 7750 128 ST	The Muslim Youth Centre	\$	710.00
LOT 3 SECTION 20 TOWNSHIP 2 PLAN NWS1473 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3 13550 77 AVE	Semiahmoo Foundation	\$	3,005.00
LOT 5 SECTION 20 TOWNSHIP 2 PLAN NWS1473 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	5 13550 77 AVE	Semiahmoo Foundation	\$	2,628.00
LOT 6 SECTION 20 TOWNSHIP 2 PLAN NWS1473 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	6 13550 77 AVE	Semiahmoo Foundation	\$	2,419.00
LOT 27 SECTION 27 TOWNSHIP 2 PLAN 48043 NWD PART NW 1/4	14756 88 AVE	Kla-How-Eya Aboriginal Centre of S.A.C.S.	\$	930.00
LOT 41 SECTION 28 TOWNSHIP 2 PLAN LMP13196 NWD PART SE1/4, SECTION 224(2)(A)	8041 COOPERSHAWK CRT	Community Living Society	\$	1,497.00

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LOT 14 SECTION 29 TOWNSHIP 2 PLAN LMS949 NWD PART NW1/4, STRATA - SECTION 224(2)(G)	114 12975 84 AVE	Greater Vancouver Youth for Christ	\$	907.00
LOT 15 SECTION 29 TOWNSHIP 2 PLAN LMS949 NWD PART NW1/4, STRATA - SECTION 224(2)(A)	115 12975 84 AVE	Greater Vancouver Youth for Christ	\$	875.00
LOT 99 SECTION 29 TOWNSHIP 2 PLAN LMS4521 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	115 13045 84 AVE	5 Bread and 2 Fish Rich Media Ministry	\$	2,813.00
LOT 15 SECTION 30 TOWNSHIP 2 PLAN NWSS2882 NWD STRATA PHASE 1 - EXEMPT SECTION 224(2)(A)MA	109 12414 82 AVE	Progressive Inter-Cultural Community Services Society	\$	3,118.00
LOT 16 SECTION 30 TOWNSHIP 2 PLAN NWS2882 NWD STRATA PHASE I SECTION 224(2)(A)MA	110 12414 82 AVE	Progressive Inter-Cultural Community Services Society	\$	3,006.00
LOT 15 SECTION 30 TOWNSHIP 2 PLAN NWS3424 NWD PART SE1/4, STRATA SECTION 224(2)(A)	15 12484 82 AVE	Surrey Crime Prevention Society	\$	2,114.00
LOT 44 SECTION 30 TOWNSHIP 2 PLAN BCS15 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	204 12639 80 AVE	Akal Academy Society	\$	470.00
LOT 3 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	211 12725 80 AVE	Progressive Intercultural Community Services Society	\$	1,312.00
LOT 9 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	205 12725 80 AVE	Progressive Intercultural Community Services Society	\$	323.00
LOT 10 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	206 12725 80 AVE	Progressive Intercultural Community Services Society	\$	326.00
LOT 11 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	207 12725 80 AVE	Progressive Intercultural Community Services Society	\$	358.00
LOT 12 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	208 12725 80 AVE	Progressive Intercultural Community Services Society	\$	371.00
LOT 13 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	209 12725 80 AVE	Progressive Intercultural Community Services Society	\$	611.00

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LOT 12 SECTION 30 TOWNSHIP 2 PLAN LMS72 NWD PART NW 1/4, SECTION 224(2)(G)MA	12 8473 124 ST	Shree Sanatan Dharam Sabha (FIJI) of BC	\$	982.00
LOT B SECTION 31 TOWNSHIP 2 PLAN 6922 NWD EXCEPT PLAN 37396 & S/R/W PL 53885, SECTION 224(2) (A)	8870 120 ST	Kennedy Community Hall	\$	6,917.00
LOT 6 BLOCK 3 SECTION NW33 TOWNSHIP 2 PLAN 11488 NWD EXCEPT PLAN PART DEDICATED ROAD ON BCP17863	13686 94A AVE	Phoenix Drug & Alcohol Recovery	\$	72,677.00
LOT 18 BLOCK 6 SECTION NW33 TOWNSHIP 2 PLAN 17255 NWD	13733 92 AVE	Atira Women's Resource Society	\$	15,117.00
LOT 3 SECTION NE33 TOWNSHIP 2 PLAN 52522 NWD EXCEPT PLAN PT RD BCP433, PT RD BCP8561, SECTION 224(2)(A)	9460 140 ST	The Centre for Child Development of Lower Mainland	\$	12,339.00
LOT 14 SECTION 35 TOWNSHIP 2 PLAN 71026 NWD PART NW1/4, SECTION 224(2)(A) UPC84	15293 95 AVE	Community Living Society	\$	1,030.00
LOT A SECTION 35 TOWNSHIP 2 PLAN LMP53173 NWD SEC 224(2)(A)	15220 92 AVE	BC Family Hearing Resource Centre	\$	12,494.00
LOT 1 SECTION 36 TOWNSHIP 2 PLAN 73579 NWD PART NE 1/4	16590 96 AVE	Plea Community Services Society of BC	\$	3,314.00
LOT 1 SECTION 36 TOWNSHIP 2 PLAN 73579 NWD PART NE 1/4	16590 96 AVE	Plea Community Services Society of BC	\$	757.00
LOT 1 SECTION 5 TOWNSHIP 7 PLAN 73162 NWD EXCEPT PLAN BCP40501.	790 176 ST	Surrey Tourism and Convention Association	\$	9,091.00
LOT 23 SECTION 5 TOWNSHIP 8 PLAN 46717 NWD PART NW1/4, SECTION 224(2)(A)	17949 ROAN PL	Surrey Association for Community Living	\$	8,201.00
LOT G SECTION 7 TOWNSHIP 8 PLAN 2018 NWD PART SE1/4	17567 57 AVE	Royal Canadian Legion	\$	10,205.00
LOT G SECTION 7 TOWNSHIP 8 PLAN 2018 NWD PART SE1/4	17567 57 AVE	Royal Canadian Legion	\$	2,140.00
SECTION 8 TOWNSHIP 8 PLAN REF 86587 NWD PARCEL 1, PLAN REF 86587, PART SW 1/4	5783 176A ST	BC Landscape Nursery Association	\$	4,101.00
LOT 22 BLOCK 14 SECTION 8 TOWNSHIP 8 PLAN 2107 NWD PART SW1/4	17677 56A AVE	Surrey Association for Community Living	\$	999.00

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LOT 2 SECTION 8 TOWNSHIP 8 PLAN NWS517 NWD STRATA TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	17687 56A AVE	Surrey Association for Community Living	\$	403.00
LOT 1 SECTION 8 TOWNSHIP 8 PLAN NWS517 NWD STRATA TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	17687 56A AVE	Surrey Association for Community Living	\$	401.00
LOT 1 SECTION 8 TOWNSHIP 8 PLAN BCP10244 NWD PARENT FOLIO; SEE 8083-03009-0 FOR CASINO & GRANDSTAND; 8083-21003-1 FOR STETSON BOWL PTN; 8083-00015-2 FOR RACETRACK PORTION	17755 60 AVE	Lower Fraser Valley Exhibition Association	\$	4,709.00
LOT 1 SECTION 8 TOWNSHIP 8 PLAN BCP10244 NWD CLOVERDALE PARK SECTION 224(2)(A), STETSON BOWL(LEASED PORTION ONLY) SEE 8083-00014-0 FOR RACETRACK & 8083-03009-0 FOR CASINO & GRANDSTAND	17890 62 AVE	Lower Fraser Valley Exhibition Association	\$	1,176.00
LOT 11 SECTION 9 TOWNSHIP 8 PLAN LMP18689 NWD	18919 62A AVE	Surrey Association for Community Living	\$	1,408.00
LOT 3 SECTION 17 TOWNSHIP 8 PLAN 3420 NWD PART NE 1/4, NE 80' X 100' SECTION 224(2)(A)	7027 184 ST	Surrey Little Theatre	\$	2,927.00
LOT 8 SECTION 18 TOWNSHIP 8 PLAN 2611 NWD PART SW 1/4, EXCEPT PLAN EXP 12317, PART ROAD BCP 18454.	16850 66 AVE	Czorny Alzheimer Centre Society	\$	17,049.00
LOT 2 SECTION 20 TOWNSHIP 8 PLAN 21485 NWD	18365 73 AVE	Community Living Society	\$	2,199.00
SECTION 31 TOWNSHIP 8 PLAN 15329F NWD PARCEL B, PART NW1/4, SECTION 224(2)(A)	9568 168 ST	Tynehead Community Hall	\$	3,734.00
LOT 16 SECTION 7 TOWNSHIP 9 PLAN LMP47179 NWD PART SE1/4, SECTION 224(2)(A)	17215 104 AVE	TLC The Land Conservancy of BC	\$	236.00
LOT 4 SECTION 7 TOWNSHIP 9 PLAN LMP15379 NWD SECTION 224(2)(A)	17055 106 AVE	TLC The Land Conservancy of BC	\$	472.00
LOT 4 SECTION 7 TOWNSHIP 9 PLAN LMP15379 NWD SECTION 224(2)(A)	17055 106 AVE	TLC The Land Conservancy of BC	\$	886.00
LOT 23 SECTION 7 TOWNSHIP 9 PLAN 1799 NWD PART SW1/4, SECTION 224(2)(A)	17122 106 AVE	TLC The Land Conservancy of BC	\$	571.00

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LOT 24 SECTION 7 TOWNSHIP 9 PLAN 1799 NWD PART SW1/4, SECTION 224(2)(A)	17174 106 AVE	TLC The Land Conservancy of BC	\$	571.00
LOT 25 DISTRICT LOT 390A PLAN 29126 NWD	17781 BARNSTON DR E	Surrey Association for Community Living	\$	1,492.00
LOT 63 BLOCK 5N SECTION 22 RANGE 2W PLAN 9117 NWD	10689 135A ST	South Fraser Community Services Society (Surrey HIV/AIDS Ctr)	\$	3,291.00
LOT 66 BLOCK 5N SECTION 22 RANGE 2W PLAN 9117 NWD	10667 135A ST	South Fraser Community Services Society	\$	6,428.00
LOT A SECTION 35 RANGE 2 PLAN 13113 NWD EXCEPT PLAN EXP 14541 & REF LMP14905, (WO 7652 CEREBRAL PALSY ASSOC) SEC 341(2)(C)&(N)	9815 140 ST	Surrey Community Services Society	\$	22,815.00
LOT B & 3 SECTION 13 TOWNSHIP 1 PLAN 12326 NWD PART NE 1/4, EXCEPT PLAN 18260, SECTION 224(2)(B)	2284 165 ST	Sunnyside Saddle Club	\$	12,738.00
NWD DISTRICT LOT 231&491, EXCEPT PLAN 050AC PTN, .50AC PTN DL 231&491 SECTION 341(2)(B) & (N) SEE 5700-90017-8 (MAIN FOLIO) .	3138 MCBRIDE AVE	Crescent Beach Swimming Club	\$	1,386.00
LOT 1 NWD DISTRICT LOT 231&491, EXCEPT PLAN 1AC PTN, LT 1 AC PT DL'S 231&491 SECTION 224(2)(A) SEE 5700-90017-8 (MAIN FOLIO) .	3136 MCBRIDE AVE	Crescent Beach Swimming Club	\$	1,959.00
PLAN 4302 NWD PORTION .454 AC DL 231 & 491, SECTION 224(2)(B) 5700-90017-8 PARENT FOLIO.	3140 MCBRIDE AVE	Surrey Sailing Club	\$	150.00
PLAN 4302 NWD PORTION .454 AC DL 231 & 491, SECTION 224(2)(B) 5700-90017-8 PARENT FOLIO.	3140 MCBRIDE AVE	Surrey Sailing Club	\$	1,320.00
SECTION 6 TOWNSHIP 2 PLAN 8568 NWD PARCEL A, EXCEPT PLAN BCP12927, LEASED PORTION - SEE 6063-90015-9 FOR PARENT FOLIO	5435 123 ST	Panorama Ridge Riding Club	\$	31.00
SECTION 6 TOWNSHIP 2 PLAN 8568 NWD PARCEL A, EXCEPT PLAN BCP12927, LEASED PORTION - SEE 6063-90015-9 FOR PARENT FOLIO	5435 123 ST	Panorama Ridge Riding Club	\$	2,693.00
SECTION 11 TOWNSHIP 2 PLAN 4734 NWD PARCEL B, PART NW1/4, EXCEPT PLAN 62479, LMP32945, SECTION 224(2)(A) UPC84 .	6330 152 ST	Fraser Valley Heritage Railway Society	\$	13,584.00
LOT A SECTION 14 TOWNSHIP 2 PLAN 7513 NWD PART S 1/2, EXCEPT PLAN N 165', PCL 7 (B/L PL 62482), (WO 9119 DOG POUND).	6706 152 ST	BC Society for the Prevention of Cruelty to Animals	\$	23,058.00
SECTION 27 TOWNSHIP 7 NWD PART E 1/2 OF NW 1/4, EXCEPT PLAN 64907,64908, PORTION OCCUPIED BY LOWER MAINLAND GERMAN SHEPHERD DOG CLUB SEE 7273-97102-9 FOR PARENT	19495 36 AVE	Lower Mainland German Shepherd Dog Club	\$	793.00

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LOT A BLOCK 5 SECTION 19 RANGE 1W PLAN LMP48242 NWD	14568 104A AVE	Guildford Seniors Village Ventures Ltd.	\$	15,876.00
LOT 1 SECTION 15 RANGE 2 PLAN BCP13629 NWD	13525 HILTON RD	Hilton Villa Care Centre	\$	32,255.00
LOT 1 SECTION 15 RANGE 2 PLAN BCP13629 NWD	13453 111A AVE	Cherington Intercare Inc.	\$	13,830.00
LOT 1 BLOCK 5N SECTION 35 RANGE 2W PLAN BCP25702 NWD	9688 137A ST	Laurel Place Holdings Ltd.	\$	65,985.00
LOT 79 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3364 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	187.00
LOT 18 BLOCK 6 SECTION NW33 TOWNSHIP 2 PLAN 17255 NWD	3368 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	179.00
LOT 83 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3372 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	132.00
LOT 84 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3373 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	134.00
LOT 86 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3302 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 88 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3306 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 92 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3314 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	135.00

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LOT 93 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3316 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 94 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3318 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	135.00
LOT 95 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3319 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 95 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3320 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	135.00
LOT 98 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3322 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	191.00
LOT 99 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3323 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	143.00
LOT 100 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3324 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	129.00
LOT 101 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3326 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 102 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3328 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 103 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3330 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00

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LOT 104 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3332 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00
LOT 106 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3336 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 108 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3340 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 110 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3344 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00
LOT 118 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3347 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 119 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3348 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 120 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3349 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00
LOT 123 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3354 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	129.00
LOT 124 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3356 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	204.00
LOT 125 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3358 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	127.00

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LOT 126 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3360 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	130.00
LOT 127 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3362 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	131.00
LOT 129 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3361 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	132.00
LOT 131 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3357 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	150.00
LOT 133 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3353 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	126.00
LOT 134 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3351 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	126.00
LOT 137 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3341 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	136.00
LOT 138 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3339 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 139 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3337 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	126.00
LOT 140 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3335 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120.00

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LOT 141 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3333 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	155.00
LOT 142 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3331 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122.00
LOT 144 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3327 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 145 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3325 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	135.00
LOT 146 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3317 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 147 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3315 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	135.00
LOT 149 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3311 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123.00
LOT 150 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3309 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	124.00
LOT 151 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3307 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	137.00
LOT 152 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3305 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00

City of Surrey

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LOT 153 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3303 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00
LOT 154 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3301 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125.00
LOT 155 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3371 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	126.00
LOT 157 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1	3367 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138.00
LOT 1 SECTION 14 TOWNSHIP 1 NWD PLAN REF 73654, SECTION 341 (2) G	15441 16 AVE	Peace Portal Lodge	\$	6,593.00
LOT 1 SECTION 23 TOWNSHIP 1 PLAN BCP31682 NWD	15955 27 AVE	Morgan Heights Care Ltd.	\$	51,394.00
LOT 2 SECTION 26 TOWNSHIP 1 PLAN LMP47440 NWD	3288 156A ST	Morgan Place Holdings	\$	42,096.00
LOT A SECTION 26 TOWNSHIP 1 PLAN BCP27316 NWD	15240 34 AVE	Rosemary Heights Seniors Village	\$	62,245.00
LOT 1 SECTION 9 TOWNSHIP 2 PLAN BCP31255 NWD	13687 62 AVE	Suncreek Village	\$	37,571.00
LOT 18 SECTION 16 TOWNSHIP 2 PLAN 6066 NWD EXCEPT PLAN 14714 & B/L57865, SECTION 341 (2) G	13855 68 AVE	Newton Regency Care Home	\$	5,002.00
LOT A SECTION 25 TOWNSHIP 2 PLAN BCP7288 NWD	16011 83 AVE	Fleetwood Place Holdings	\$	31,502.00
LOT 1 SECTION 26 TOWNSHIP 2 PLAN LMP27235 NWD PART SE 1/4, EXCEPT PLAN PT ON ROAD PLAN BCP29639, SECTION 341 (2) G	15660 84 AVE	Evergreen Cottages	\$	17,874.00
LOT B SECTION 35 TOWNSHIP 2 PLAN LMP46358 NWD EXCEPT PLAN PART ON BCP1012, BCP9829 & BCP19889, (CANC VIA BCP1012)	9055 160 ST	Elim Housing Society	\$	31,360.00

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LOT 1 SECTION 10 TOWNSHIP 8 PLAN BCP34902 NWD	19550 FRASER HWY	Baltic Properties (Brookside) Ltd.	\$	37,157.00
LOT 52 SECTION 28 RANGE 1 PLAN 58484 NWD SECTION 224(2)(G)	15290 103A AVE	Praise International Church	\$	78.00
LOT 52 SECTION 28 RANGE 1 PLAN 58484 NWD SECTION 224(2)(G)	15290 103A AVE	Praise International Church	\$	135.00
LOT 53 SECTION 28 RANGE 1 PLAN 58484 NWD SECTION 224(2)(G).	10304 152A ST	Praise International Church	\$	78.00
LOT 3 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	3 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	1,844.00
LOT 3 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	3 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	59.00
LOT 4 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	4 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	78.00
LOT 4 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	4 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	227.00
LOT 5 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	5 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	78.00
LOT 5 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	5 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	20.00
LOT 6 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	6 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	78.00
LOT 6 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	6 12332 PATTULLO PL	Celebration Christian Fellowship International	\$	624.00
LOT 18 BLOCK 5N SECTION 22 RANGE 2W PLAN 12614 NWD	10635 KING GEORGE BLVD	Nightshift Ministries Society	\$	778.00
LOT 6 SECTION 17 RANGE 2 PLAN LMS3109 NWD STRATA	14069 104 AVE	Hahn Seok Buddhist Foundation	\$	1,001.00
LOT 64 BLOCK 5N SECTION 26 RANGE 2W PLAN 35233 NWD	13748 104AVE	Surrey Fellowship Gospel Assembly	\$	78.00

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LOT 64 BLOCK 5N SECTION 26 RANGE 2W PLAN 35233 NWD	13748 104AVE	Surrey Fellowship Gospel Assembly	\$	721.00
LOT 4 SECTION 22 TOWNSHIP 1 PLAN NWS2669 NWD PART NE 1/4, STRATA PHASE 2	30 3033 KING GEORGE BLVD	White Rock South Surrey Jewish Community Centre	\$	78.00
LOT 4 SECTION 22 TOWNSHIP 1 PLAN NWS2669 NWD PART NE 1/4, STRATA PHASE 2	30 3033 KING GEORGE BLVD	White Rock South Surrey Jewish Community Centre	\$	552.00
LOT 1 SECTION 15 TOWNSHIP 2 PLAN LMP51687 NWD SECTION 224(2)(G)	15177 68 AVE	Ismaili Jamatkhanas Prayer Facility	\$	7,726.00
LOT A SECTION 20 TOWNSHIP 2 PLAN 43080 NWD EXCEPT PLAN B/L 66875, LT A (R122902)	13369 72 AVE	Celebration Life Ministries	\$	78.00
LOT A SECTION 20 TOWNSHIP 2 PLAN 43080 NWD EXCEPT PLAN B/L 66875, LT A (R122902)	13369 72 AVE	Celebration Life Ministries	\$	1,415.00
LOT 203 SECTION 20 TOWNSHIP 2 PLAN 62200 NWD SECTION 224(2)(G)	13570 78 AVE	Salvation Army Surrey Community Church	\$	78.00
LOT 203 SECTION 20 TOWNSHIP 2 PLAN 62200 NWD SECTION 224(2)(G)	13570 78 AVE	Salvation Army Surrey Community Church	\$	2,118.00
LOT 18 SECTION 20 TOWNSHIP 2 PLAN NWS3116 NWD PART NE 1/4	18 13478 78 AVE	Grace Baptist Church	\$	78.00
LOT 18 SECTION 20 TOWNSHIP 2 PLAN NWS3116 NWD PART NE 1/4	18 13478 78 AVE	Grace Baptist Church	\$	1,523.00
LOT B SECTION 29 TOWNSHIP 2 PLAN LMP48694 NWD SECTION 224(2)(A)	8580 132 ST	Bear Creek Punjab Cultural Society	\$	777.00
LOT B SECTION 29 TOWNSHIP 2 PLAN LMP48694 NWD SECTION 224(2)(A)	8580 132 ST	Bear Creek Punjab Cultural Society	\$	4,497.00



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