

2014 ANNUAL REPORT



FOR THE YEAR ENDED DECEMBER 31, 2014

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Prepared by the City of Surrey Finance & Technology Department
Surrey, British Columbia, Canada

TABLE OF CONTENTS

2014 ANNUAL REPORT

Message from the Mayor	iv
City Council & Surrey Officers	v
Organizational Chart	vi
Canadian Award for Financial Reporting	vii
City of Surrey Overviews	1
Awards	3
City Manager's Department	5
Engineering Department	7
Finance & Technology Department	9
Fire Department	11
Human Resources Department	13
Parks, Recreation & Culture Department	15
Planning & Development Department	17
RCMP	19
City of Surrey Public Libraries	21
Statistical Review	22
Population	23
Average Residential Tax and Utilities Bill	23
2014 Average Residential Tax and Utilities Bill	24
2014 General Revenue Fund Assessment and Taxation by Property Class	24
General Assessment and Taxation Statistics	25
Assessment for General Taxation	25
Building Permits	26
Construction Value of Building Permits Issued	26
Largest Employers in Surrey	27
Unemployment Rates	28
Commercial and Industrial Development Approved in Surrey	28
Financial Statistics	29
Net Tangible Capital Asset Acquisitions	29
Surrey's Business Distribution by Sector	30
Potential Borrowing Capacity versus Debt Incurred	30
2014 Debt Servicing Costs Compared to General Operating Revenue	31
City of Surrey Debt per Capita	31
2014 Household Expenditures versus City Services	32

Performance Measures	33
City Manager	35
Engineering	36
Finance & Technology	37
Fire Services	38
Human Resources	39
Parks, Recreation & Culture	40
Planning & Development	41
RCMP	42

FINANCIAL STATEMENTS

BACK POCKET INSERT

Report from the General Manager, Finance & Technology	4
City of Surrey Financial Statements	6
City of Surrey, Independent Auditors' Report	7
Consolidated Statement of Financial Position	8
Consolidated Statement of Operations	9
Consolidated Statement of Changes in Net Financial Assets	10
Consolidated Statement of Cash Flows	11
Notes to the Consolidated Financial Statements	12
Supplementary Financial Information	42
Surrey Public Library Financial Statements	62
Surrey Public Library, Independent Auditors' Report	63
Statement of Financial Position	64
Statement of Operations	65
Statement of Change in Net Debt	66
Statement of Cash Flows	67
Notes to the Financial Statements	68
Supplementary Financial Information	73
Permissive Exemptions	76

MESSAGE FROM THE MAYOR



On behalf of Surrey City Council, it is my distinct pleasure to present the 2014 Annual Report for the City of Surrey.

Year after year, Surrey continues to maintain its healthy financial status as a result of comprehensive management and meticulous planning. Through the practice of transparency and accountability, the City's financial procedures and control systems have ensured that our assets and interests remain secure investments for residents and businesses alike, who continue to benefit from sound financial stewardship.

With a vibrant and diverse population of over 500,000 residents, Surrey is British Columbia's second largest metropolitan centre. Our city's unprecedented population growth has been strategically accompanied by key infrastructure investments stemming from City Centre and sprawling outwards through calculated city planning. The Build Surrey program continues to unfold as the most comprehensive construction program in Surrey's history, and consequently, our city skyline is changing annually.

Additionally, the City of Surrey is taking progressive steps to ensure sustainable growth and intensification through an expanded transit system connecting our Town Centres with the City Centre through Light Rail Transit.

The City's commitment to upholding our financial integrity in recent years has continued to garner national and international recognition. In fact, our Finance and Technology Department received the Canadian Award for Financial Reporting from the Government Finance Officers Association of the United States and Canada for the 17th consecutive year.

With the continued hard work and support of our citizens, businesses, community leaders and administration, Surrey is destined for a prosperous future. City Council takes tremendous pride in our enviable financial position and remains committed to maintaining healthy capital, while laying the foundation for a progressive, liveable and sustainable city.

Sincerely,

A handwritten signature in black ink that reads "Linda Hepner". The signature is written in a cursive, flowing style.

Linda Hepner
Mayor



CITY COUNCIL & SURREY OFFICERS

Surrey Officers

City Manager.....	V. Lalonde
Chief Librarian, Director of Library Services	M. Houlden
City Solicitor.....	C. MacFarlane
Fire Chief	Chief L. Garis
General Manager, Engineering Department.....	F. Smith
General Manager, Finance & Technology Department	V. Wilke
General Manager, Human Resources Department.....	N. Webb
General Manager, Parks, Recreation & Culture Department.....	L. Cavan
General Manager, Planning & Development Department.....	J. Lamontagne
Officer in Charge, Surrey RCMP Detachment	Supt. Bill Fordy

Auditors – KPMG LLP
Bankers – Royal Bank of Canada

City Council

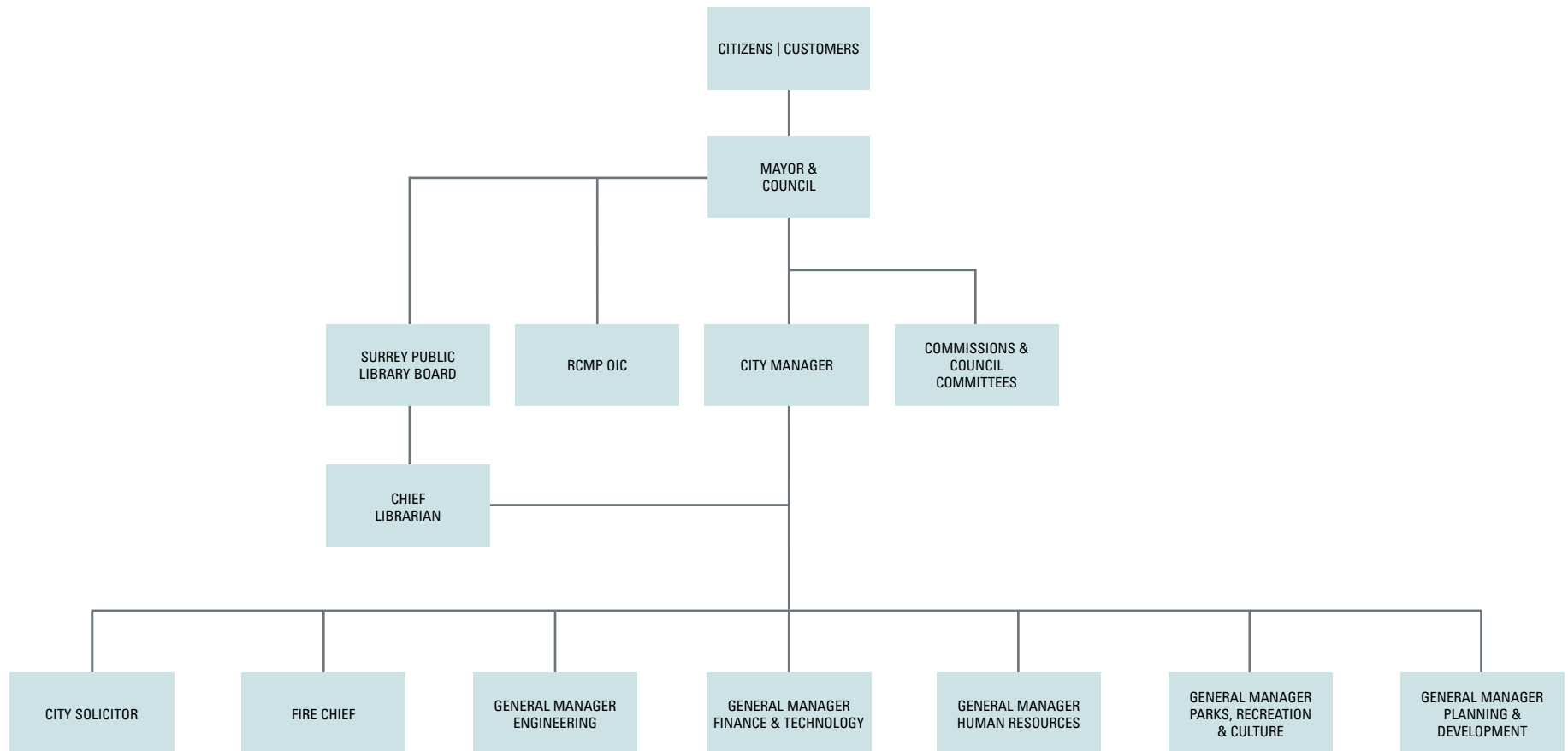
BACK

Mary Martin
Tom Gill
Mike Starchuk
Judy Villeneuve

FRONT

Bruce Hayne
Vera LeFranc
Mayor Linda Hepner
Barbara Steele
Dave Woods

ORGANIZATIONAL CHART





Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**City of Surrey
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2013

A handwritten signature in black ink, reading 'Jeffrey R. Enns'.

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Surrey for its annual financial report for the fiscal year ended December 31, 2013. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to the GFOA.



A record-breaking 120,000 attendees took part in Surrey's annual Canada Day festivities in celebration of both community and national pride.

Surrey is the fastest growing community in Metro Vancouver. It is a city where modern urban development meets an abundance of green spaces, parks and farmland. Home to six distinct town centres, the City comprises state-of-the-art recreational, arts, library, and heritage facilities featuring an array of diverse programming and public services. Surrey offers active, affordable and accessible lifestyles for its residents serviced with modern amenities. An inclusive and welcoming community, the City embraces all people and cultures.

Surrey has the second-lowest residential and business taxes in the region and is ranked as one the best places in the country to invest. As Surrey evolves into the region's next major metropolitan centre, the City is focused on generating new economic opportunities, fostering innovation and enhancing connectivity.

The City continues investing in and building capital infrastructure to keep pace with the needs of its growing community. In recent years, Surrey has seen the largest construction and investment plan in its history. With a commitment to sustainable living and a proactive approach to economic and social development, the City of Surrey is destined for a prosperous future as it develops into Metro Vancouver's second major economic centre.





The City of Surrey received a 2014 Federation of Canadian Municipalities (FCM) Sustainable Communities award in recognition of innovation and best practices in waste management.

The City of Surrey continues to be recognized for its excellence and innovation; honoured in 2014 with the following awards:

BEST FESTIVAL – FUSION FESTIVAL

Special Event Magazine

CANADA'S BEST DIVERSITY EMPLOYER

BC TOP EMPLOYER

CANADA'S TOP EMPLOYER FOR YOUNG PEOPLE

Canada's Top 100

Canada's Top 100 Employers is an annual editorial competition to recognize the nation's best places to work. The City of Surrey placed as one of the top 100 in the above-noted three categories.

OUTSTANDING ACHIEVEMENT IN POPULAR ANNUAL FINANCIAL REPORTING

CANADIAN AWARD FOR FINANCIAL REPORTING

Government Finance Officers Association

Surrey received these two awards for its 2013 Annual Report submission.

BEST PUBLIC ENTERTAINMENT – CANADA DAY

MOST OUTSTANDING EVENT – TREE LIGHTING FESTIVAL

Canadian Event Industry Awards

OUTSTANDING SERVICE TO CHILDREN AND FAMILIES – LOCAL GOVERNMENT

CHILD CARE AWARDS OF EXCELLENCE

Province of British Columbia

Awarded to the City for its comprehensive, citywide approach to the quality of its preschool programs.

FCM SUSTAINABLE COMMUNITIES AWARD, WASTE – RETHINK WASTE PROGRAM

Federation of Community of Municipalities

Awarded to the City of Surrey for its curbside organics collection program.

BEST PRACTICES, OPERATIONS

UBCM

Awarded to the City for its Erosion and Sediment Control Permit On-line Reporting and Inspection practices.

MOST SMALL BUSINESS FRIENDLY COMMUNITY

Small Business Roundtable

COMMUNITY CLIMATE & ENERGY ACTION AWARD

Community Energy Association

Awarded for the City of Surrey's comprehensive approach to community climate action.

AWARD WINNER – COMMUNITY, INSTITUTIONAL

Fraser Valley Real Estate Board

Awarded to the new Surrey City Hall building.

AWARD WINNER – COMMUNITY, RECREATIONAL

Fraser Valley Real Estate Board

Awarded for the arts and fitness addition to South Surrey Recreation Centre.

WORLD'S SMART 21 COMMUNITIES – FINALIST

Intelligent Community Forum

Surrey was announced as finalist for the 2015 Intelligent Community of the Year in recognition of its progressive adoption of technology and innovation.

LEED GOLD CERTIFICATION (LEADERSHIP IN ENERGY & ENVIRONMENTAL DESIGN)

U.S. Green Building Council

Awarded to the City Centre Library in recognition for its environmentally sustainable building design.

AWARD OF MERIT – INNOVATION IN A PARKING OPERATION OR PROGRAM

International Parking Institute

Awarded to the City of Surrey for its e-parking system at City Hall.

INNOVATION AWARD

CSDC Systems

Awarded to GIS for its AMANDA System Design for ESC.



2014 marked the completion of the City Centre Professional Building. Located nearby both Surrey Memorial Hospital and SFU Surrey, in the area known as Surrey’s “Innovation Boulevard”, the building provides added capacity to foster collaboration amongst the corporate, health care and education sectors for improved health for people and vibrant economic growth.

CITY OF SURREY OVERVIEWS

CITY MANAGER'S DEPARTMENT

The City Manager's Department provides advice and recommendations to City Council-related policies and emerging issues. The department assists in guiding the work of other City Departments, thus ensuring a coordinated and balanced implementation of Council policy. The City Manager's office provides effective financial management by monitoring the annual budget and the 5-year Financial Plan. It is responsible for ensuring that high quality sustainable City services are delivered on a consistent basis to the City's residents and businesses. The City Manager's Department also has responsibility for the following operational divisions and sections:

LEGAL SERVICES

The Legal Services Division provides services to City Council and City Departments. City solicitors serve as court counsel, provide legal advice, render legal opinions, and draft and review legal and legislative documentation associated with City business. The Division is also responsible for the By-law Enforcement & Licensing Services Section and for the animal control function, including the operation of the City Animal Shelter and parking enforcement.

LEGISLATIVE SERVICES

The Legislative Services Division carries out the statutory responsibilities of the Corporate Officer as legislated under the Community Charter. Legislative Services provides services to City Council, City departments and the public, and is responsible for ensuring City business is undertaken in accordance with all levels of government legislation. Legislative Services is also responsible for managing the City's compliance with the Freedom of Information and Protection of Privacy legislation which includes management of the Corporate Records program, privacy training, impact assessments, and responding to requests for information under the *Freedom of Information and Protection of Privacy Act (FIPPA)*.

CRIME REDUCTION STRATEGY OFFICE

The Crime Reduction Strategy Office is responsible for implementing the recommendations of the Surrey Crime Reduction Strategy, which is focused on reducing crime, nuisance behavior, and increasing public safety through considering international best practices tailored to the needs of communities in Surrey.

SUSTAINABILITY OFFICE

The Sustainability Office is responsible for implementing the recommendations contained in the Surrey Sustainability Charter with the over-riding goal of making meaningful advances in sustainability in the City of Surrey to the benefit of present and future generations.

ECONOMIC DEVELOPMENT

The Economic Development Division is responsible for maximizing opportunities for partnerships with other orders of government, educational institutions, and the private sector. The Division facilitates sustainable economic expansion and diversification across industries, with a focus on key sectors and takes all reasonable actions so that Surrey is recognized as a preferred location in which to conduct business.

2014 ACCOMPLISHMENTS

- Development and implementation of the Emerging Leaders Program (ELP). This program is aimed at investing in the development and growth of leaders within the City. The ELP will provide new and emerging leaders with the education, work experiences and self-development opportunities needed to meet the challenges and demands of building a world-class city.
- Honoured with a FCM 2015 Sustainable Communities Award in Energy for the City's Community Climate Action Strategy.
- With Parks and DIVERSECity, developed a newcomers garden ("Growing Roots Garden") and a community garden co-located at Lionel Courchene Park, including supporting community outreach and garden building, and facilitating two market stands.
- Key driver in partnership and business development initiatives for Innovation Boulevard – actively working with another 45 companies including three multinationals.
- Recruited Foresight Cleantech Accelerator Centre, western Canada's only business accelerator for cleantech companies.
- Extended the Inter Municipal Business License pilot project with nine Fraser Valley municipalities.
- Supported the launch of the Surrey RCMP's "Surrey Steps Up" (SSU) campaign in partnership with the other City departments. Surrey Steps Up was built on past successes of the Stop Bullying project and promoted a broader message of community engagement to encourage social responsibility.
- Digitalized Council meeting agendas, which allows City Council and the Senior Management Team to access the Council meeting agendas and materials electronically.
- Launched privacy awareness training for City of Surrey staff to increase awareness around our obligations under the Freedom of Information and Protection of Privacy Act (FIPPA).
- Worked in partnership with the Kwantlen University AT-CURA (Acting Together – Canadian Urban Research Alliance) on the development of evidence-based research on the relationship between youth strengths and prevention of delinquency, violence, and gang involvement. A national conference was held in Surrey in July 2014.



Surrey's state-of-the-art Traffic Management Centre allows for monitoring of both vehicle and pedestrian traffic in real time by using 175 CCTV cameras installed at key locations within the City's arterial road network.

The Engineering Department provides City services relating to transportation systems, garbage, recycling, water, sewer, drainage, district energy, land development, geographic information services, surveying and the management of real estate assets. The department includes the Design & Construction, Land Development, Realty Services, Operations, Utilities and Transportation divisions.

LAND DEVELOPMENT

Land Development includes the Development Services Section which prescribes required servicing of land and building development; Inspection Services Section which ensures that municipal engineering services are constructed to meet Council-adopted standards and requirements; and the Customer Services Section which provides support related to permits for miscellaneous construction to the public/contractors and manages engineering enquiries from the public.

OPERATIONS

Operations maintains the City's engineering infrastructure including roads, drainage, sewer and water operations. This division also manages and maintains the City's fleet of vehicles, and is responsible for the City's residential waste collection services.

REALTY SERVICES

Realty Services manages the acquisitions, dispositions, and development of the City's real estate portfolio. Realty Services includes the Land Acquisition Section which is responsible for the timely acquisition of land and rights-of-way for capital projects and park purposes including land assemblies for civic purpose projects. The Asset Management Section manages the City's real estate inventory, which includes land inventory management, leasing and property sales. Realty Services also manages the City's land appraisal and conveyancing duties.

2014 ACCOMPLISHMENTS

- Achieved Substantial Completion of the \$98 million Roberts Bank Rail Corridor (RBRC) Program, including the final stages of the construction services, legal surveys and financial remuneration to the various Municipal, Provincial and Federal Funding Partners. This program has resulted in the following significant capital improvements: new 152 Street Overpass south of Highway 10; new 192 and 196 Street Overpass at Highway 10; new Colebrook Road between 131 Street and King George Boulevard; new 52–54 Avenue Connector, west of 192 Street.
- Completed the RFP process for the Surrey Biofuel facility and received approval from Council to finalize an agreement and commence construction in early 2015.
- Launched Open Data Program with a new website portal providing citizens, businesses, academia and app developers' access to a wealth of City datasets and information not previously available.
- Committed over \$35.4 million in Parkland Acquisition Program expenditures. Parkland acquisitions, dedications and transfers resulted in 64 acres being added to the City's park inventory during 2014, and more than 163 acres being added during the last two years.
- Acquired property rights for the 2014 Capital Works Program, including the coordination of substantial completion of private property restorations for the \$173M Roberts Bank Rail Corridor Program, and the 52 Avenue to 54 Avenue connector road. Property rights secured include the completion of 104 temporary workspace agreements in support of the activities of Transportation, Design & Construction, Utilities, and Operations.
- Adopted the Biodiversity Conservation Strategy.
- Completed enhancements to the Engineering component of the Online Development Inquiry.
- Received the national FCM Sustainable Cities Award for Surrey's Rethink Waste Program.
- Launched the new Traffic Management Centre at New City Hall with state of the art technology to manage the traffic signal system in real time.
- Established a District Energy Expert External Rate Review Panel.



The City of Surrey, in partnership with Shaw Communications, implemented free Wi-Fi service coverage at all recreation centres and at a number of parks, civic buildings and public spaces.

CITY OF SURREY OVERVIEWS

FINANCE & TECHNOLOGY DEPARTMENT

The Finance & Technology Department delivers financial expertise, risk management, information technology services, advice and guidance to support all City operations. The Department provides responsive services and innovative solutions required to streamline City processes, facilitating gains in efficiencies. The Department leads process improvements and sets, as well as maintains, financial and information technology practices, policies and standards. The Department's core services include:

FINANCIAL REPORTING

Financial Reporting includes long-term financial planning, annual budget development, accounting, procurement and statutory financial reporting; this includes presenting an annual five-year financial plan which establishes financial and programming priorities. The Financial Reporting Division also keeps Management and Council informed about the City's financial performance on a quarterly basis, ensuring the City meets its annual budget. In addition, this division coordinates the procurement of high quality, cost-effective goods and services, while ensuring all policies are followed and best practices implemented. The Procurement Section follows applicable legislation and ensures an appropriate public and competitive process is applied as required.

FINANCIAL SERVICES

Financial Services includes payroll, investments, treasury, cash management, accounts payable, and taxation. Staff calculate, levy, and collect property taxes, water and sewer billing and other payments to ensure completeness and accuracy, as well as monitor cash flow and invest funds for maximum return while minimizing risk and adhering to the City's investment policy. Staff also ensure that all employees are paid correctly on a bi-weekly basis and that external vendor invoices are paid in a timely and cost effective manner.

INFORMATION TECHNOLOGY (IT)

Information Technology (IT) works to implement and support innovative technological best practices to maximize efficiencies in City service delivery, and improve customer service; as a corporate service, this includes providing all City departments with consulting, technology research, analysis, development, maintenance and support.

RISK MANAGEMENT

Risk Management provides service and expertise in risk management, insurance, claims, litigation and loss control. By incorporating Enterprise Wide Risk Management practices, they are able to identify, manage and reduce the overall cost of risk.

INTERNAL AUDIT

Internal Audit is responsible for reviewing business processes, policies and procedures for efficiency, control and compliance. It also investigates internal and external breaches of control, conducts specialized projects, investigates breaches related to the City's Code of Conduct Bylaw, provides commodity tax services to the City and develops the annual Corporate Audit Plan.

2014 ACCOMPLISHMENTS

- Ensured that all financial transactions and reporting met appropriate statutory requirements.
- Provided financial analysis and advice on City initiatives.
- Used effective and efficient financial processes and systems to safeguard the City's assets.
- Maintained and sustained IT assets through replacement and upgrade of aging application and technologies.
- Continued training key staff on new financial system offering various sessions throughout the year focusing on different areas of the system.
- Provided a leading edge security infrastructure taking full advantage of modern technologies and a defense in depth strategy to enable Internet, local network and wireless connectivity within the organization.
- Continued to develop our new Financial System improving our Procurement & Accounts Payable functions.
- Continued to improve E-Finance services.
- Improved the ease and speed of businesses submitting or changing a business license through a new online submission service enabling improved workflows and integrated applications while improving consistency of data collection between business units and improved collection of fees.
- Moved to electronic file storage for Payroll and Cash Management.



In 2014, Surrey Fire Service completed a comprehensive workforce planning study to inform the 2015 launch of the Administrative Development Program which is expected to foster staff development for future exempt positions.

CITY OF SURREY OVERVIEWS

FIRE DEPARTMENT

The Fire Service helps to make our City a safe place to live. In addition to the Department's Administration Division, the other three divisions include:

OPERATIONS DIVISION

Operations is the largest division and is responsible for emergency medical services, fire suppression, hazardous materials response and rescue activities. In addition to activities handled by the Suppression Branch, the Operations Division is also responsible for the Prevention and Training Branches.

Prevention: Prevention minimizes the risk of life and property loss, which is accomplished through Bylaws, the Fire Service Act and Fire Code Enforcement, public education and fire investigation. Fire Prevention Officers perform fire investigations, life safety inspections in commercial, assembly, and educational occupancies, re-inspections, as well as review plans for new buildings, renovations and construction sites for fire safety, occupancy approval, and business licenses. They also help to educate the public about fire safety.

Training: The Training Branch develops and delivers training programs to enhance the skills, increase the competencies and expand the scope of training for Surrey's 500 career and volunteer staff.

MECHANICAL DIVISION

The Mechanical Division maintains, repairs and inspects the department's fleet of specialty fire service vehicles and equipment.

SURREY EMERGENCY PROGRAM

Surrey's Emergency Program includes: Neighbourhood Emergency Preparedness Program (NEPP); Surrey Emergency Program Amateur Radio (SEPAR); Surrey Search and Rescue (SSAR); Emergency Social Services (ESS); and Level One: Personal Disaster Assistance. Through these programs, City staff and the large network of volunteers provide valuable community emergency services.

2014 ACCOMPLISHMENTS

- To maintain operations based fleet capacity, vehicles with tenure at or beyond useful life were replaced with several vehicles providing economic, social and environmental benefits:
 - One Air and Light Support truck with improved technological advancements to increase operational capabilities;
 - Three tender trucks outfitted with increased storage capacity and water purification systems to aid in disasters where clean water is not accessible; and
 - Three Pumper trucks with on-board emission reducing systems such as Anti-Idling Auxiliary Power units to allow for trucks to function on scene without the main engines idling.
- Continued to minimize absenteeism related costs through an Attendance Management Program that resulted in achieving a 62% perfect attendance.
- Renewed dispatch client contracts for all existing clients for another 5 year term thereby securing revenues for the foreseeable future.
- Electrical Fire Safety Initiative Team mandate expanded to include an inspection role with the High Risk Location (HRL) initiative involving RCMP and Bylaws.
- Implemented video streaming capabilities for distance education/training in station, reducing travel required by fire apparatus to deliver training initiative.
- Completed a comprehensive workforce planning study for future exempt positions. This achievement paves the way for the 2015 launch of the Administrative Development Program which is expected to foster staff development for future exempt positions.
- Implemented real time performance metric monitoring with the use of business intelligence software.
- Delivered 47 Surrey Neighbourhood Emergency Preparedness presentations to 971 attendees.
- 12 emergency preparedness booths were conducted at various fairs, resulting in exposure to 7,375 additional individuals; 23 Level 1 emergency support service responses were coordinated; provided services for 84 displaced residents.
- Partnered with BCIT and the Fire Chief's Association to design an online course for building owners on their responsibilities to adhere to the BC Fire Code.
- Secured relationship with Surrey Crime Prevention to identify vacant/abandoned buildings and other problematic properties in the City.



In 2014, HR led a successful move of 800 staff to new City Hall while supporting excellent customer service, with no business disruptions.



CITY OF SURREY OVERVIEWS

HUMAN RESOURCES DEPARTMENT

Human Resources (HR) provides a broad range of services and programs to both internal and external clients, including labour and employee relations, recruitment and retention, performance coaching, employment services, compensation and benefits, occupational health and safety, diversity, wellness, training and development, organizational change support, and managing the Human Resources Information Systems (HRIS). The Department administers programs for City staff (exempt, CUPE, firefighters, volunteers, volunteer firefighters and retirees) and supports open communication and respectful workplace relationships throughout the City. Human Resources staff also partners with other City departments to attract, retain and motivate a qualified and diverse workforce. The Department includes the following sections:

OCCUPATIONAL HEALTH & SAFETY

The Occupational Health & Safety (OHS) team strives to make the workplace safe and healthy for all employees. The section works with managers, staff, unions and community partners to prevent workplace accidents and illnesses, to keep employees well, and to help employees return to work after an injury or illness.

ORGANIZATIONAL CHANGE

Organizational Change's responsibilities include the design, development and delivery of staff training, and the support of staff with planning and implementing ongoing organizational/business changes.

LABOUR RELATIONS & COMPENSATION

The Labour Relations, Compensation and Employment team advises staff on collective bargaining, collective agreement interpretation and administration, workplace policies and practices, employee relations, job classification, compensation programs, and benefit and pension administration. The Employment team collaborates with and provides support to management and staff in employee recruitment and administration. The team also partners with community organizations to provide information on employment opportunities, and seeks new and innovative opportunities to source talent.

HUMAN RESOURCES INFORMATION SYSTEMS

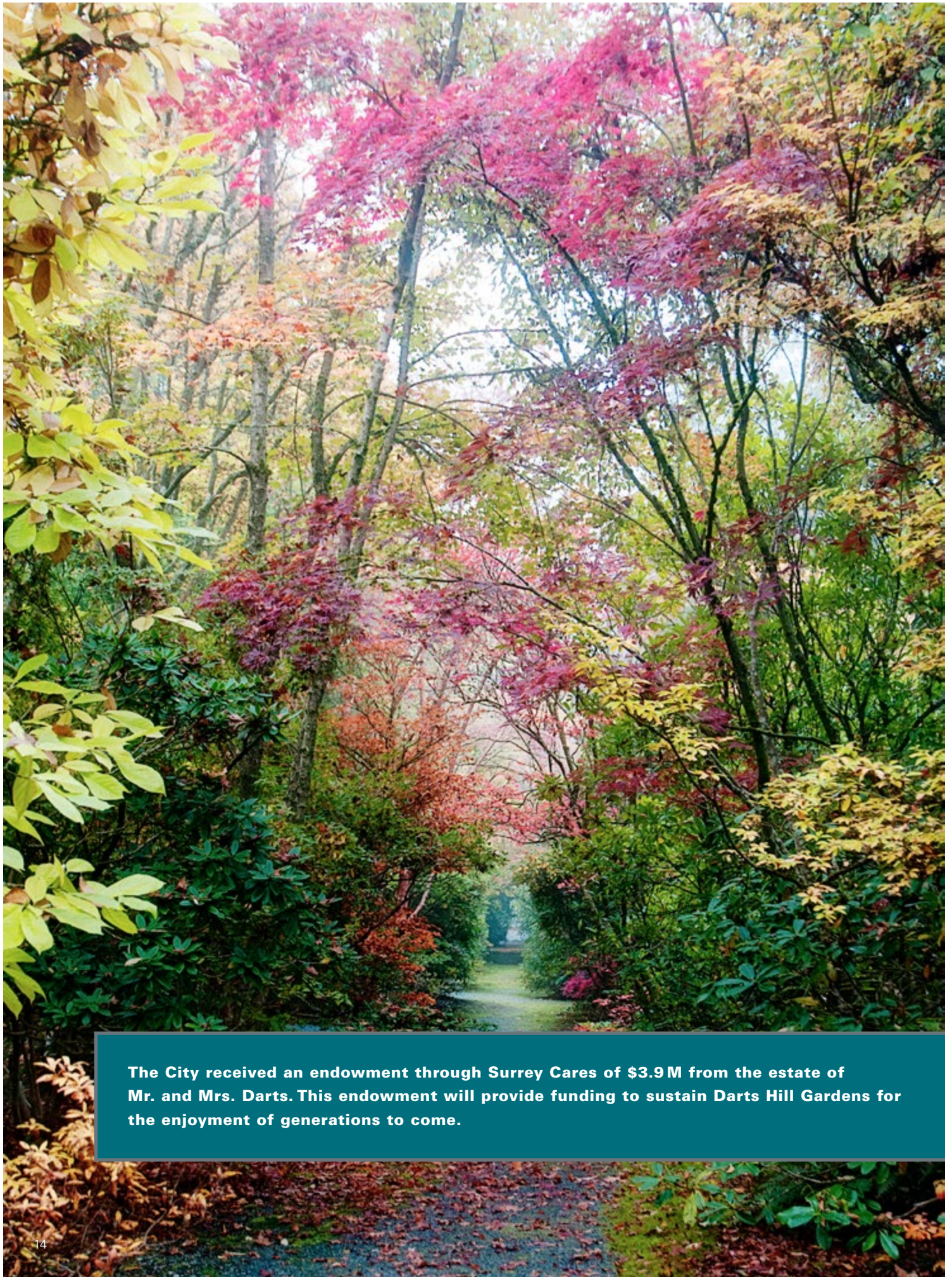
Human Resource Information Systems (HRIS) leverages new and emerging HR technologies to streamline workflow, maximize the accuracy, reliability and validity of workforce data, and facilitate the collection of data and key metrics. HRIS also supports the City's intranet.

RCMP SUPPORT SERVICES

Reporting to the General Manager, Human Resources, RCMP Support Services includes operational communications (emergency 911 and non-emergency call taking and dispatch), records management, court liaison, finance, information technology, facilities management, fleet management, training and development, communications, and cellblock operations. Support Services also delivers various community services and programs including victim services, youth intervention, restorative justice and crime prevention.

2014 ACCOMPLISHMENTS

- Led and supported a successful move of 800 staff to new City Hall while supporting excellent customer service, with no business disruptions.
- Continued to develop and implement new initiatives in HR, while dedicating significant resources to the new City Hall project.
- Worked on the strategy, planning, development and launch of the Emerging Leaders Program.
- Increased employee development through enhanced career training (e.g. refined process, consistent application).
- Surpassed all occupational health and safety goals, to remain among the safest municipalities in BC.
- Implemented a revised compensation process for unionized jobs, resulting in no new disputes in 2014.
- Set the ground work for significant Human Resources Information System upgrades in 2015.
- Introduced a new employee communication tool called CityConnect with additional capacity being scoped.
- Increased the number of filled jobs by 10% with a continued focus on filling jobs with the most qualified candidate. Continued to reduce recruitment costs by using electronic media and non-traditional recruitment methods.
- Completed Phase 1 of Workforce Planning with P&D and expanded the initiative in RCMP Support Services. Re-launched the Personal Development Program.



The City received an endowment through Surrey Cares of \$3.9 M from the estate of Mr. and Mrs. Darts. This endowment will provide funding to sustain Darts Hill Gardens for the enjoyment of generations to come.

CITY OF SURREY OVERVIEWS

PARKS, RECREATION & CULTURE DEPARTMENT

The programs, facilities and services of the Parks, Recreation & Culture Department reflect people working together to improve recreation opportunities and enhance the quality of life for residents of Surrey. Its divisions and sections include:

PARKS SERVICES

The Parks Services Division is responsible for the planning, development, operation and maintenance of over 3,000 hectares of parkland, a civic marina and three cemeteries. It also oversees the stewardship of the natural environment, street trees, and nature-based programs, and the use of outdoor athletic facilities and community gardens. The Special Events and Filming Section hosts major events, provides guidance to community event organizers and is a one-stop agency for filming within the City. Civic Beautification offers initiatives and resources aimed at making public spaces beautiful and inviting.

COMMUNITY & RECREATION

Community & Recreation Services is responsible for the efficient and effective operation of community pools, arenas, recreation and community centres throughout the City, while building healthy communities for all people to be active and engaged for life. This division facilitates and delivers programs and services that are accessible for seniors, youth, children and families. It also engages participation through volunteerism and inclusivity of Surrey's diverse community, including people with disabilities, in all service areas.

MARKETING AND COMMUNICATIONS

The Marketing and Communications Section is a corporate service that supports the department and corporation by providing expertise, guidance and services related to marketing and communications.

ARTS

The Arts Services Division plans and oversees arts services within the City. This includes the Surrey Arts Centre which encompasses a main theatre, studio theatre, contemporary Art Gallery and Tech Lab, as well as the Centre Stage Performance venue at City Hall and the Arts Centre at South Surrey Recreation Centre. It administers the Public Art Program and the Surrey Children's Festival, and oversees the City's contemporary and public art collections. Staff provides arts education and develops new audiences through the presentation of exhibits, public programs and theatre events.

HERITAGE

Heritage Services plans, oversees and operates the Surrey Museum, City Archives, and the Historic Stewart Farm. It supports the City-wide stewardship of documentary and material cultural heritage collections and the presentation of community history. It works to build appreciation for Surrey's history and heritage through the presentation and circulation of exhibits, tours, public programs, curriculum-based school programs and special events.

WEB AND NEW MEDIA

Web and New Media is a corporate service that supports the department and corporation by providing expertise, guidance and services related to enhancing web presence and leading social media.

2014 ACCOMPLISHMENTS

- The City worked with the estate of Francisca Darts to facilitate a substantial gift to the Darts Hill Garden Endowment Fund managed by Surrey Cares; income from the Fund, which currently sits at \$3.9 million, will be used to maintain this important Garden at a standard equal to other botanical gardens in the Pacific Northwest.
- The Special Events section generated over \$1.1 million in cash sponsorships plus over \$700,000 of in-kind value for its numerous quality, free community events. The Film Office issued 82 film permits, resulting in over \$1.5 million of economic activity in the City.
- The City's artificial turf field inventory is now at 14, which is the largest of any city in western Canada. This inventory provides over 35,000 hours of annual access for practices, games, tournaments and special events.
- The fitness and arts space addition to the South Surrey Recreation and Arts Centre was completed featuring an 8,000 sq ft fitness centre, fitness studio, and a 5,800 sq ft specialized arts space including an exhibition space, visual arts and pottery studio.
- The Surrey Museum continued to offer "free" admission through a sponsorship from the Friends of the Surrey Museum and Archives Society.
- The Cultural Grants Program received 52 funding requests and awarded \$99,700 to 35 groups. The total value of all activities supported by the program was over \$1 million.
- With the mission of developing new active parks as well as protecting natural spaces, the Parks Division acquired 16.2 hectares (40 acres) of new parkland in 2014. 17,800 annual flowers were planted and 16,600 spring bulbs.
- The *Cultural Marketing Plan for Arts and Heritage* was completed. The *Say AH* campaign was launched to market and promote arts and heritage services and facilities.
- Council approved the Hazelgrove Park Concept Plan and construction has begun with completion slated for 2015. The Plan includes new initiatives for storm water management and protects one of the few remaining stands of mature forest in East Clayton.
- Through the Green City Program, more than 4,700 shade trees were planted, boosting Surrey's inventory of shade trees to over 75,000 street trees and 21,000 park trees. 103,000 square metres of invasive plants were removed from park natural areas to restore habitat and protect sensitive ecosystems.

Surrey Central Station

TRAN

↖ Elevator



Expo Line

Fare Paid Zone

Valid Fare Required Beyond This Point

Fare Paid Zone

The City is leading the coordination and facilitation of a Local Immigration Partnership Project (LIP). Surrey LIP seeks to bring together government, public and private institutions, business, non-profit and community agencies to strengthen Surrey's integration of newcomers and build a more inclusive and welcoming city.

CITY OF SURREY OVERVIEWS

PLANNING & DEVELOPMENT DEPARTMENT

The primary functions of the Planning & Development Department are to prepare land use plans, bylaws and policies for consideration by City Council; and undertake application reviews and approval processes consistent with Council-approved plans, bylaws and policies in support of planned, orderly and sustainable development of the City. The Department's mandate is accomplished through activities of the following six divisions:

AREA PLANNING & DEVELOPMENT, NORTH & SOUTH

Area Planning & Development implements Council-adopted bylaws and policies in relation to the use and development of land. This work involves receiving and reviewing applications, and making appropriate recommendations for land development projects, as well as preparing reports to Council.

BUILDING

Building administers Council adopted bylaws and policies related to building construction. This work involves servicing residential and commercial building plan reviews, performing building, plumbing and electrical field review services, and the administration of the Tree Preservation By-law and the Sign By-law. The Building Division is also responsible for providing professional advice to City Council, the Board of Variance, other City departments and the public on building construction related matters.

CIVIC FACILITIES

Civic Facilities plans, designs and constructs new facilities, and maintains and operates the City's existing building inventory, which includes redeveloping and modifying buildings, and administering an ongoing preventative maintenance program. The division leads energy saving initiatives throughout the City, including lighting and HVAC system upgrades.

COMMUNITY PLANNING

Community Planning develops land use plans and policies in support of the planned and orderly development of the City. The division administers the Official Community Plan (OCP), General Land Use Plans, Neighbourhood Concept Plans (NCP), Local Area Plans, zoning bylaw amendments and monitors the City's growth management strategies. Community Planning also supports the Heritage Advisory Commission, Environmental Advisory Committee, Agricultural and Food Security Advisory Committee and the Social Planning Advisory Committee. The division provides graphic and mapping services for the department and supports the corporate Geographical Information Systems (GIS) services.

ADMINISTRATION & SPECIAL PROJECTS

Administration & Special Projects provides general administrative support services, records management, budgeting, information technology deployment and support, Enterprise Content Management implementation and customer service.

2014 ACCOMPLISHMENTS

- Completed and received Council approval of a new Official Community Plan for the City.
- Completed and received Metro Vancouver Board approval of the Regional Context Statement.
- Implemented Building Permit approval process enhancements that created efficiencies, enhanced services, and reduced costs for builders.
- Developed an on-line Plumbing Permit application/payment process.
- Completed and received Council approval of new Development Permit Areas for protection of hazardous conditions.
- Replaced gas chlorine systems in pools with new liquid chlorine systems.
- Completed the draft Action Plan to end homelessness in Surrey.
- Successfully applied for a three-year contract from the Federal Government to coordinate and facilitate a Local Immigration Partnership Program in Surrey.
- Completed the Poverty Reduction Plan.
- Facilitated a successful federal grant application for additional supportive housing in Surrey.



In 2014, Surrey RCMP introduced a new “Pop-Up Detachment Program” to provide residents with an opportunity to meet local police and see interactive displays on the work being done by Surrey RCMP.

CITY OF SURREY OVERVIEWS

RCMP

The RCMP provides policing services to the City of Surrey. The Surrey detachment's officers and support staff work with the community to identify and address local crime and safety concerns. The detachment responds to calls for service, conducts and participates in criminal investigations, intelligence gathering, enforcement operations, and works to reduce the impact of crime on the community through education and outreach. The detachment is structured as follows:

OPERATIONS

Operations consists primarily of uniformed general duty members. They are first responders to emergency and non-emergency calls for service and also conduct community patrols and proactive initiatives. The division also includes several support units, including: the Operations Review Unit, which reviews police investigations to ensure quality; Cellblock Operations; Detachment Operations, which provides support to walk-in clientele and calls for service where police attendance is not required; and the newly established Vulnerable Persons Section, which provides specialized support with respect to Missing Persons, Domestic Violence and Mental Health Intervention.

INVESTIGATIVE SERVICES

The Investigative Services Division consists primarily of plain-clothes members organized into specialized sections such as Drugs, Property Crimes, Major Crimes and Special Projects Intelligence and Enforcement. This division also includes Investigation Support units focused on Gang Enforcement, Unsolved Homicides, and Special Victims and Sexual Offences.

OPERATIONS SUPPORT SERVICES

Operations Support Services is made up of uniformed traffic enforcement and pro-active community policing members, including School Liaison and Youth-at-Risk teams and District-based Neighbourhood Liaison and Crime Reduction Units. The division also includes a number of specialized support units, such as Media Relations, Professional Standards, and Corporate & Client Services.

SUPPORT SERVICES

Support Services includes operational communications (emergency 911 and non-emergency call taking and dispatch), records and exhibit management, court liaison, finance, information technology, crime and business analysis, facilities and fleet management, training and development, communications, and cellblock operations. Support Services also delivers various community services and programs including victim services, youth intervention, restorative justice and crime prevention.

2014 ACCOMPLISHMENTS

- Launched a new online reporting system that allows citizens to report less serious offences over the internet.
- Conducted operational reviews and staffing analysis to identify workload and resource pressures, as well as opportunities for enhanced efficiency and effectiveness.
- Launched the "Observe it. Report it." awareness campaign to educate the public on the importance of reporting crime and the various ways to report crime and suspicious behaviour.
- Delivered 92 crime prevention presentations to 2,672 participants, as well as 43 community safety presentations targeting over 1,100 newcomers and refugees.
- Hosted an inaugural Block Watch Symposium, in partnership with other City Departments and ICBC, to engage and mobilize over 350 community members around issues of public safety.
- Conducted a series of Traffic Safety enforcement campaigns coinciding with hotspots and high collision areas and targeting dangerous practices and behaviours on our roadways.
- Held Open House events at our District Offices during Police Week and Doors Open, and launched a new Pop-Up Detachment program to provide citizens with an opportunity to meet local police and see interactive displays on the work being done by Surrey RCMP.
- Launched the Surrey Steps Up campaign to encourage community involvement in creating positive change in neighbourhoods to enhance safety and liveability.
- Continued to partner with ICBC and Surrey Crime Prevention Society on the "Protect it, Lock it, Keep it" auto crime awareness and prevention campaign.
- Introduced the Citizens Police Academy – a ten-week program designed to give residents an inside look into policing in Surrey.



More than 152,000 people used Surrey Libraries programs and services in 2014.

CITY OF SURREY OVERVIEWS

CITY OF SURREY PUBLIC LIBRARIES

Surrey Libraries has nine branches, located in the six town centres: Guildford, Fleetwood, Newton, City Centre, Cloverdale and South Surrey, as well as in Strawberry Hill, Ocean Park and Port Kells. The Library collects and loans a wide variety of materials in print, audiovisual and electronic formats. Information Services staff help customers with collections, online databases, eBooks and eAudio, internet sites and other information.

Customers can ask questions in person, by telephone, or email. The Library's website provides links to community organizations in Surrey and to useful sites on the Internet. The library offers a wide variety of programs that support literacy, including story times for children, job finding and career workshops, reading clubs for children and teens, computer literacy classes, services for new Canadians and support for customers with print disabilities. Partnerships with local community agencies help to extend literacy programs beyond the Library's walls.

The Library is a member of the Public Library InterLINK, a federation of 18 library systems in the Lower Mainland that allows citizens to borrow directly from all partner libraries and to return materials at their home library branch. The department's budgetary divisions include:

PUBLIC SERVICES

Public Services manages the borrowing and information services offered through its nine locations, and plans, promotes and delivers a wide variety of programs. This division also acquires and manages the print and electronic collections to meet the needs of Surrey's diverse community.

ADMINISTRATIVE SERVICES

Administrative Services manages the physical spaces, as well as the finance, human resources and information technology functions of the Library system, ensuring day-to-day service requirements are met. This division also manages the Library's external communications and raises awareness and funds to support and enhance its community services.

2014 ACCOMPLISHMENTS

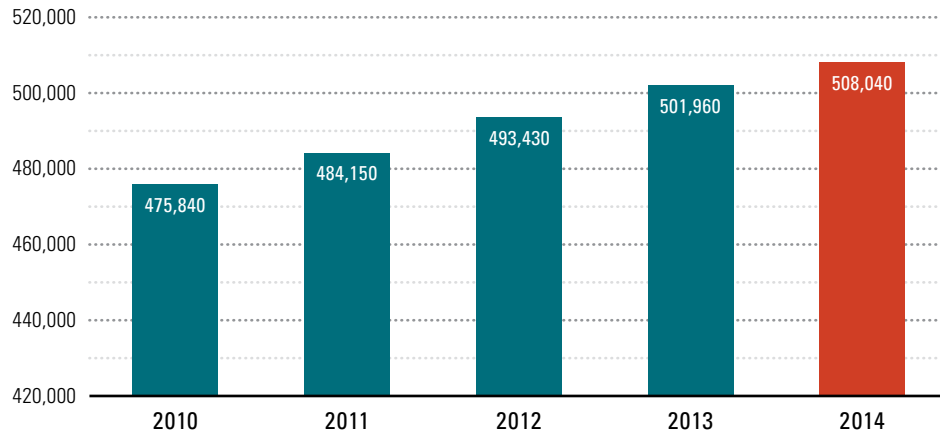
- Awarded GOLD status in LEED (Leadership in Energy & Environmental Design) for the City Centre Library.
- In partnerships with community groups and a grant from the Vancouver Foundation, launched six Little Free Libraries.
- Celebrated diversity by inviting the community to participate in library-led Chinese New Year and Diwali events.
- Launched "Read to Baby Program" – delivering 1,000 literacy kits to vulnerable newborns in Surrey.
- Created and distributed "Low Cost & Free" brochure, and worked with City's Social Planning department for an interactive version on the website.
- Highlighted our work in literacy through the 3rd annual Literacy Day Report, focussing on digital literacy initiatives at the library.
- Set up 'Curiosity Corner' at Newton Library – an initiative to introduce iPads to families with young children.
- Supported newcomer integration by offering English language learning materials and programs such as Library Champions, English Conversation Classes and Settlement Services.
- 20,700 adults participated in library programs such as computer classes, book clubs, financial literacy seminars, and career workshops.
- 131,400 children and teens participated in library programs such as Summer Reading Club, Story times, Lego, and book clubs.

STATISTICAL REVIEW

STATISTICAL REVIEW

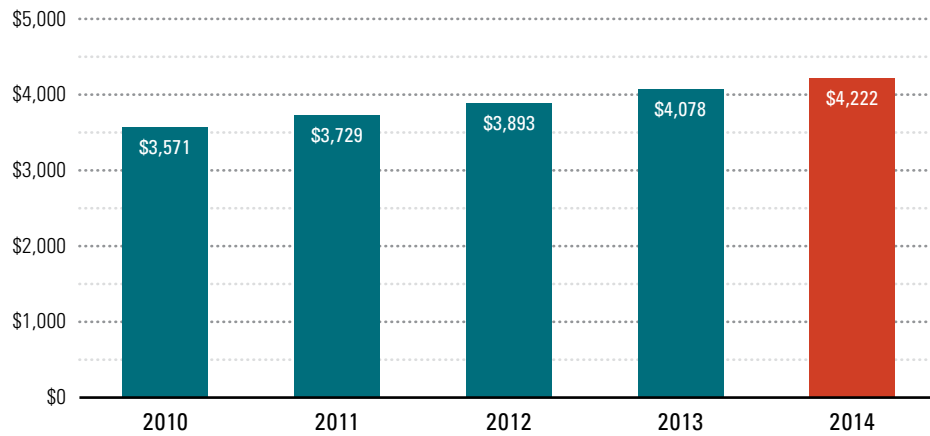
Population

Source: City of Surrey Planning & Development Department



Average Residential Tax and Utilities Bill

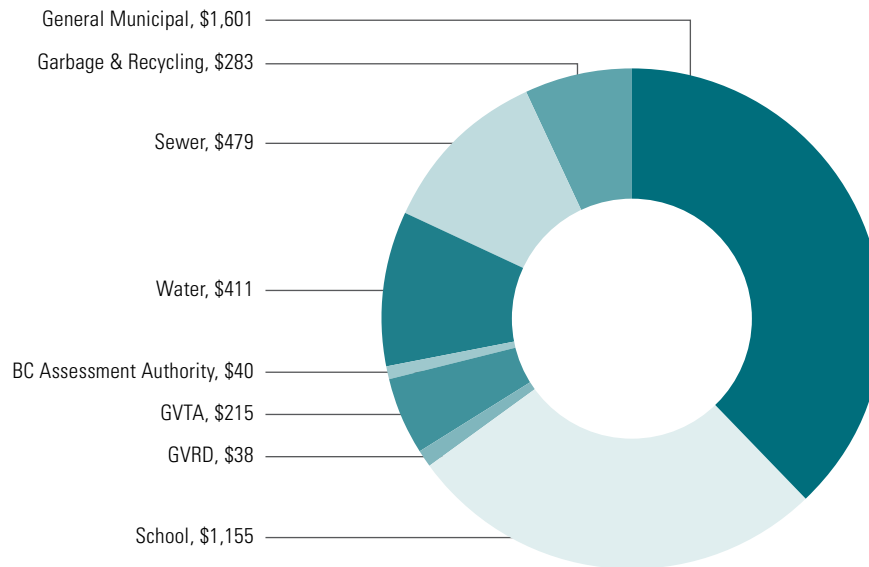
Source: City of Surrey Financial Services Division



STATISTICAL REVIEW

2014 Average Residential Tax and Utilities Bill*

Source: City of Surrey Financial Services Division

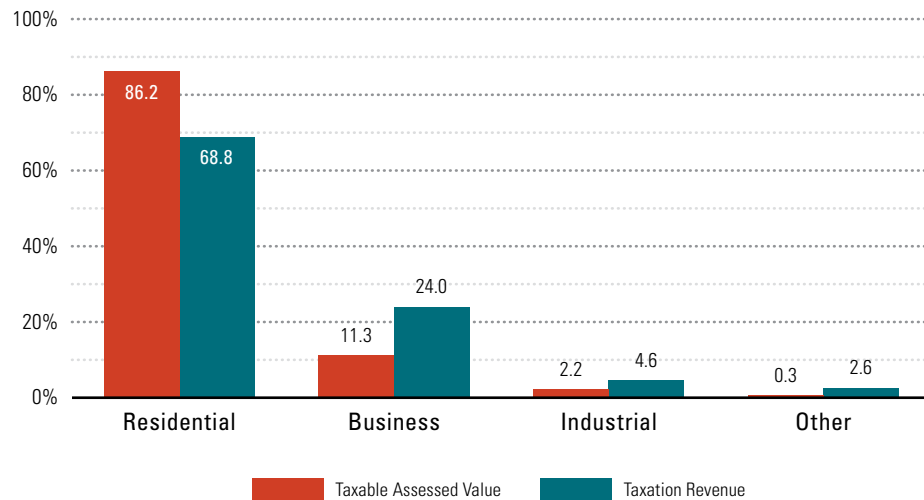


*Based on a Single Family Dwelling (SFD) with Assessed Value of \$647,911.

Note: If eligible for full Provincial Home Owner Grant, taxes are reduced by \$570 (\$845 if over 65 years of age or disabled).

2014 General Revenue Fund Assessment and Taxation by Property Class

Source: City of Surrey Financial Services Division



STATISTICAL REVIEW

General Assessment and Taxation Statistics

Source: City of Surrey Financial Services Division

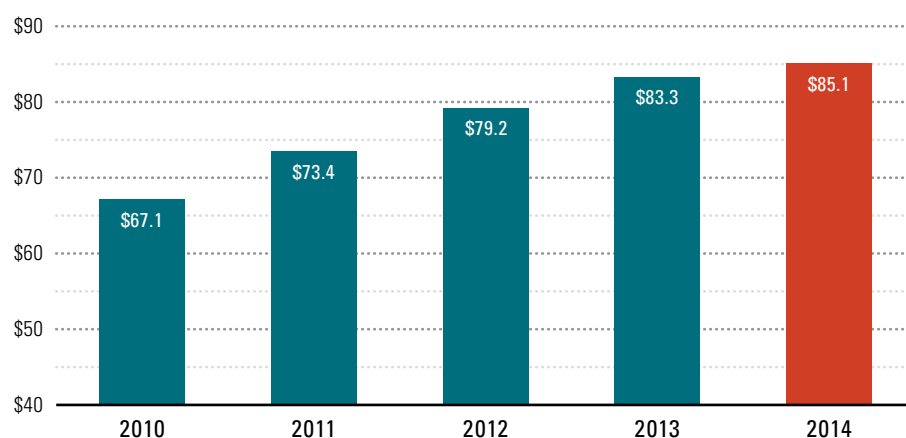
	2010	2011	2012	2013	2014
General Assessment (in thousands)	\$ 67,085,790	\$ 73,438,438	\$ 79,194,334	\$ 83,274,864	\$ 85,098,327
Total Number of Assessed Properties	135,943	138,932	141,905	144,175	147,038
Population	475,840	484,150	493,430	501,960	508,040
General Assessment Per Capita	\$ 140,984	\$ 151,685	\$ 160,498	\$ 165,899	\$ 167,503
Percentage of General Assessment Represented by:					
Residential	86.6%	87.1%	86.8%	86.7%	86.2%
Utilities	0.1%	0.1%	0.1%	0.1%	0.1%
Major Industrial	0.1%	0.2%	0.1%	0.1%	0.1%
Light Industrial	1.9%	1.7%	1.9%	2.0%	2.1%
Business / Other	11.1%	10.7%	10.9%	10.9%	11.3%
Non-Profit Recreation	0.2%	0.2%	0.2%	0.2%	0.2%
Farm	0.1%	0.0%	0.0%	0.0%	0.0%
	100.0%	100.0%	100.0%	100.0%	100.0%

Taxes Collected (in thousands)

Current Year's Levy	\$ 484,188	\$ 512,194	\$ 541,461	\$ 575,771	\$ 605,328
Current Taxes Collected	466,902	499,768	462,922	487,844	591,506
Current Taxes Outstanding	\$ 17,369	\$ 12,577	\$ 13,066	\$ 13,632	\$ 13,822
Percentage of Taxes Collected	96.4%	97.5%	97.3%	97.3%	97.7%
Levy per Capita	\$ 1,018	\$ 1,058	\$ 1,097	\$ 1,147	\$ 1,191

Assessment for General Taxation (in billions)

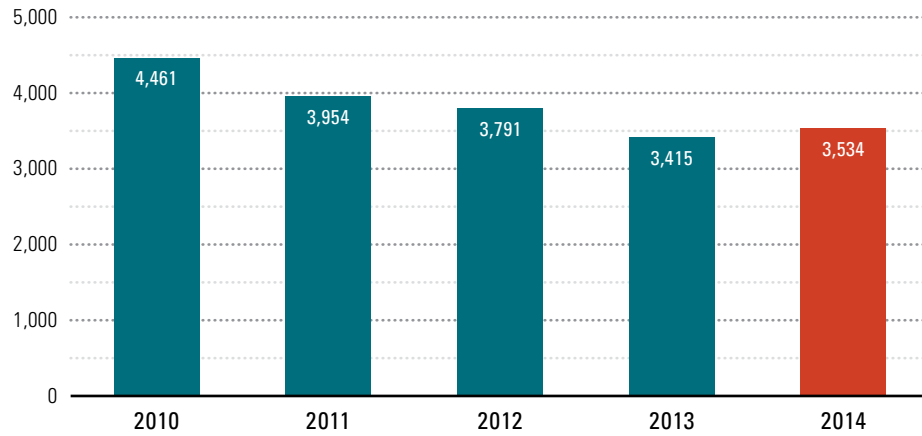
Source: City of Surrey Financial Services Division



STATISTICAL REVIEW

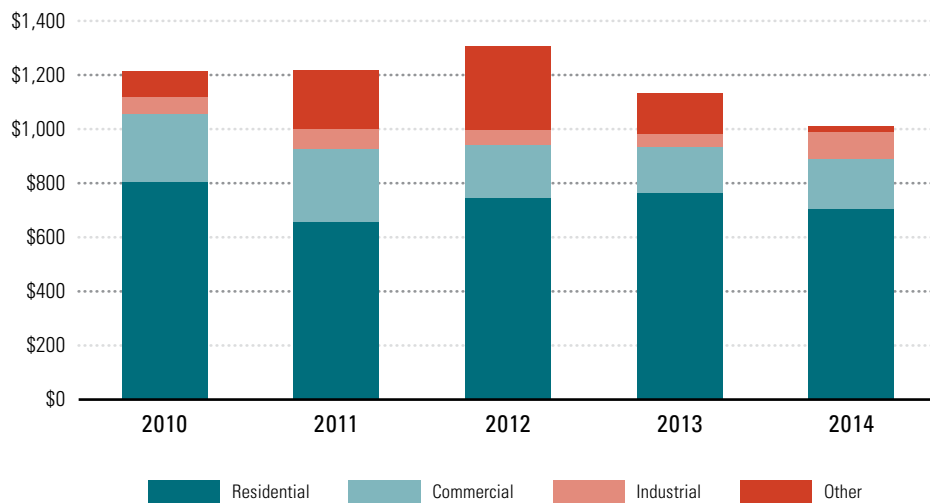
Building Permits (# of permits issued)

Source: City of Surrey Planning & Development Department



Construction Value of Building Permits Issued (in millions)

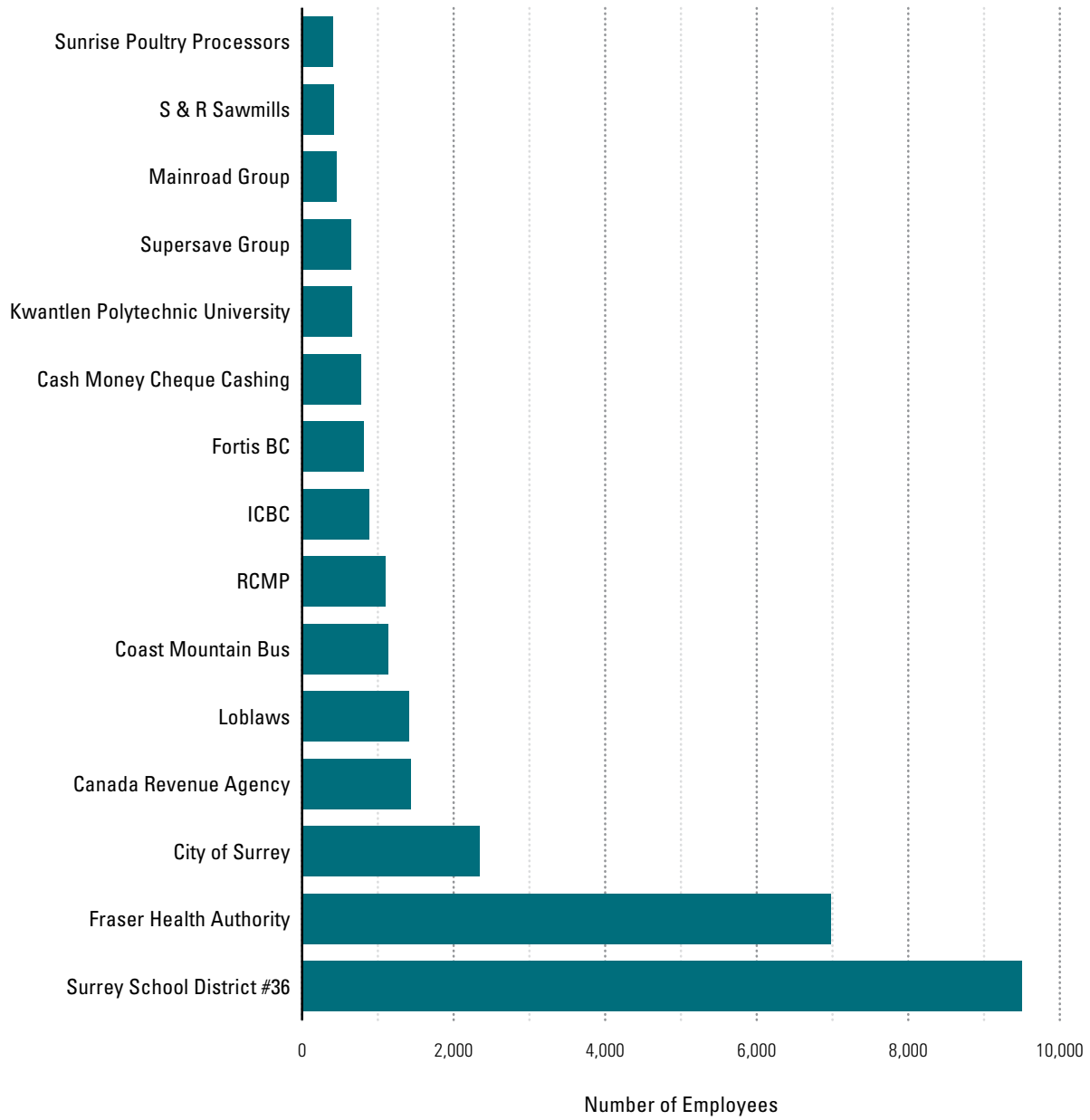
Source: City of Surrey Planning & Development Department



STATISTICAL REVIEW

Largest Employers in Surrey

Source: City of Surrey Economic Development Division



STATISTICAL REVIEW

Unemployment Rates*

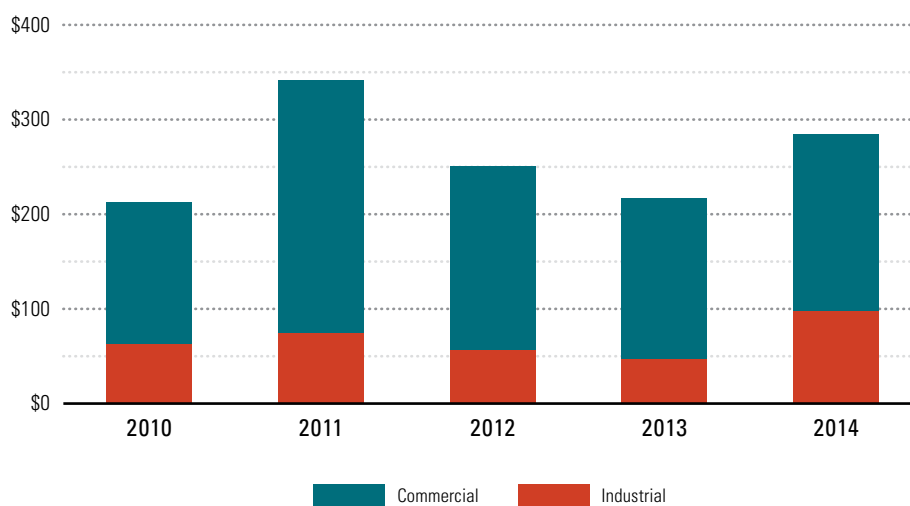
Source: BC Stats



*Metro Vancouver includes Anmore, Belcarra, Bowen Island, Burnaby, Coquitlam, Delta, Langley (City and District), Lions Bay, Maple Ridge, New Westminster, North Vancouver (City and District), Pitt Meadows, Port Coquitlam, Port Moody, Richmond, Surrey, Vancouver, West Vancouver, White Rock, and Electoral Area A.

Commercial and Industrial Development Approved in Surrey (in millions)

Source: City of Surrey Planning & Development Department



STATISTICAL REVIEW

Financial Statistics* (in thousands)

Source: City of Surrey Financial Services Division

	2010	2011	2012	2013	2014
Contribution to/(from) capital from equity	\$ 282,491	\$ 200,199	\$ 274,766	\$ 368,451	\$ 490,458
Contribution to/(from) reserves	(84,497)	(87,183)	(124,650)	(152,382)	(301,637)
Transfer to/(from) appropriated surplus	-	(1,911)	(2,449)	-	-
Annual Surplus	\$ 197,994	\$ 111,105	\$ 147,667	\$ 216,069	\$ 188,821
Accumulated Surplus	\$ 7,318,000	\$ 7,430,302	\$ 7,578,751	\$ 7,794,820	\$ 7,983,641
Net Financial Assets	\$ 321,861	\$ 288,362	\$ 172,692	\$ 86,791	\$ (9,492)

*Public Sector Accounting Board (PSAB) Sections 1200 Financial Statement Presentation and 3150 Tangible Capital Assets were implemented January 1, 2009, changing accounting policy. The changes were applied retroactively to 2009.

DEFINITIONS

Annual Surplus/(Deficit)

The statement of operations reports the surplus (or deficit) from operations in the accounting period.

Accumulated Surplus/(Deficit)

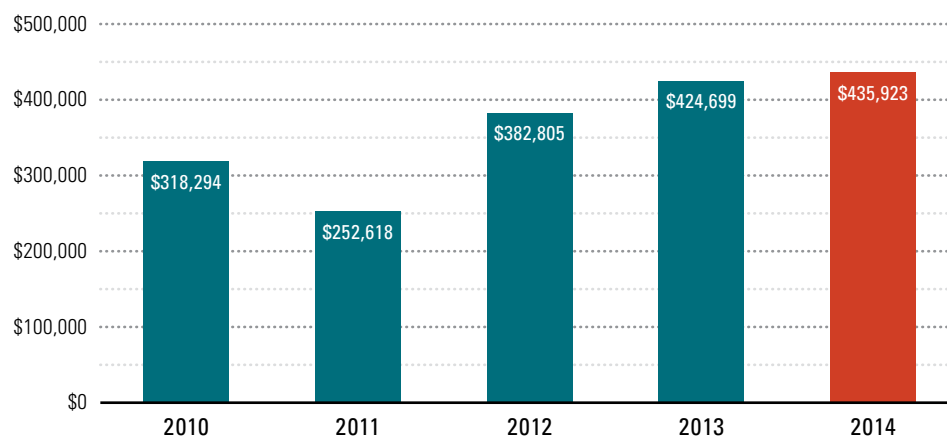
Financial assets can be used to discharge liabilities or provide services, while non-financial assets can normally be used only for service provision to accomplish its future objectives. Non-financial assets are added to net financial assets (or net debt) to calculate the accumulated surplus or deficit for the accounting period.

Net Financial Assets/(Net Debt)

Net debt is measured as the difference between a government's liabilities and financial assets. Net debt provides a measure of the future revenues required to pay for past transactions and events. If the government's financial assets exceed its liabilities, then the indicator is a net financial asset position, indicating that there are net financial assets on hand, which can provide financial resources to finance future operations.

Net Tangible Capital Asset Acquisitions (in thousands)

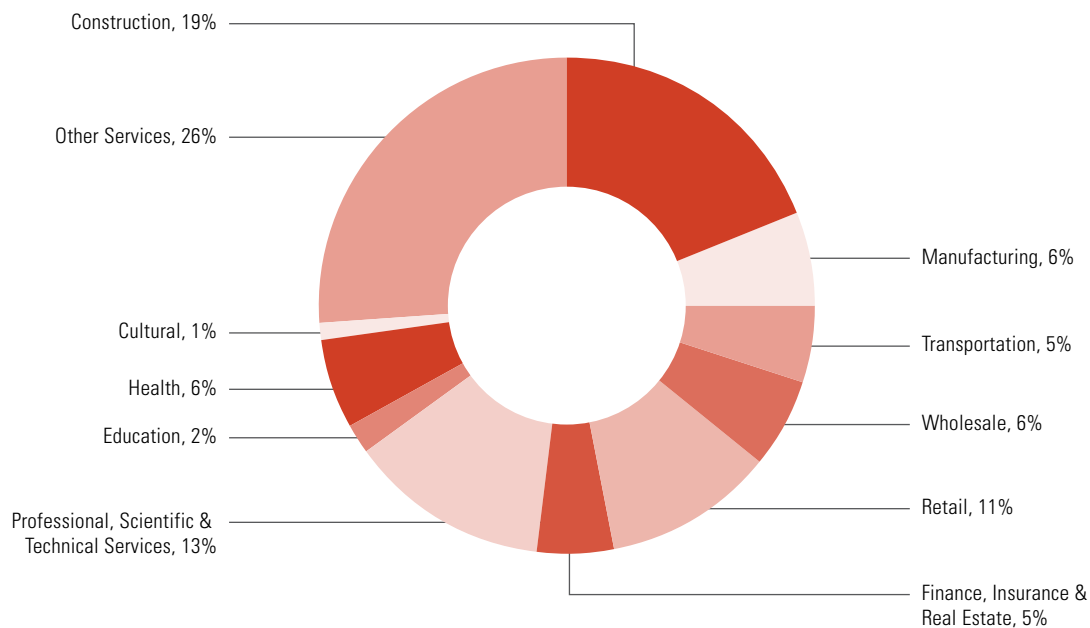
Source: City of Surrey Financial Services Division



STATISTICAL REVIEW

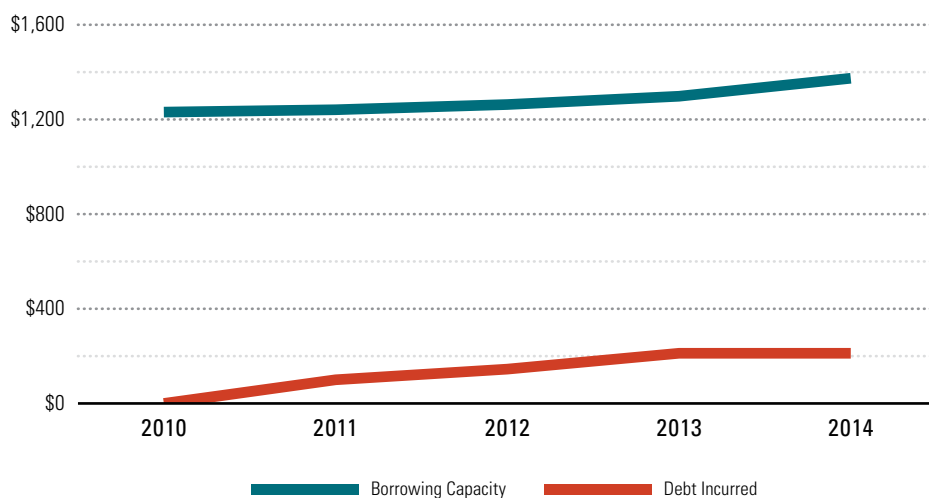
Surrey's Business Distribution by Sector

Source: City of Surrey Economic Development Division



Potential Borrowing Capacity versus Debt Incurred (in millions)

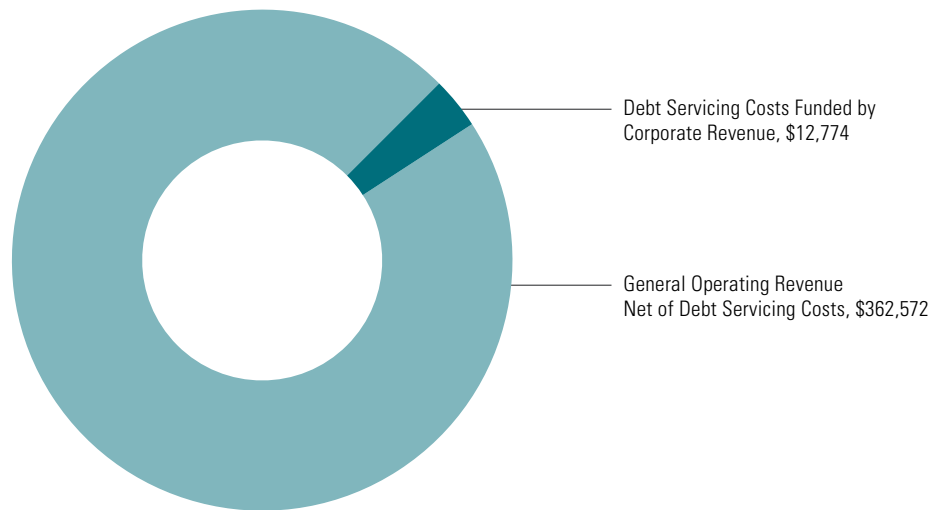
Source: City of Surrey Financial Services Division



Overlapping debt which represents the total debt of regional districts where the City of Surrey is a member and is jointly and severally liable, is not included. The City's overlapping debt (in millions of dollars) was \$2,026 in 2014 (2013: \$2,085).

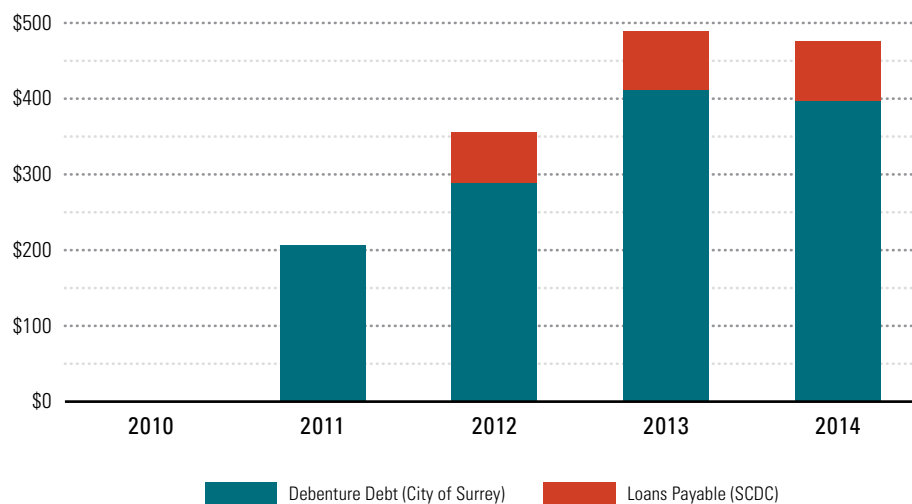
STATISTICAL REVIEW

2014 Debt Servicing Costs Compared to General Operating Revenue (in thousands) *Source: City of Surrey Financial Services Division*



City of Surrey Debt per Capita

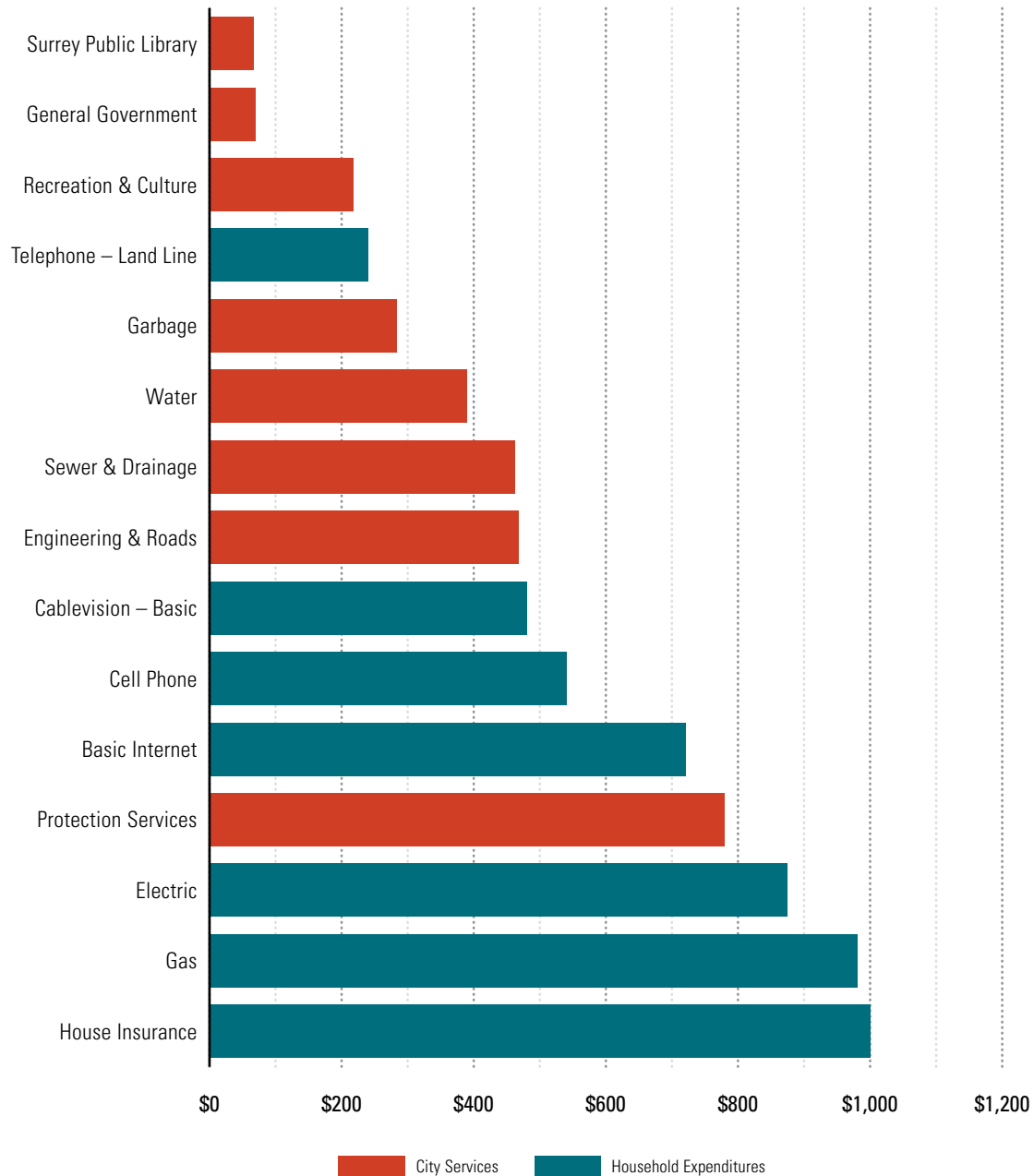
Source: City of Surrey Financial Services Division



STATISTICAL REVIEW

2014 Household Expenditures versus City Services

Source: City of Surrey Financial Services Division



PERFORMANCE MEASURES

PERFORMANCE MEASURES

When setting future goals, the City of Surrey is committed to the following broad set of organizational objectives:

1. Providing current and long-range planning that fosters both growth and economic development for Surrey's culturally diverse community while preserving the City's rich environment and quality of life, within the parameters set by Council in the Official Community Plan;
2. Enhancing community and individual well-being by providing a safe environment that protects residents and visitors to the City through the provision of Police, Fire and By-law Services;
3. Providing long and short-term planning and implementation of Engineering Infrastructure Services to respond to growth as well as to meet the current needs of the City's citizens and businesses;
4. Planning and delivering Parks, Recreation, Culture and Library services through programs and services that encourage participation from citizens of all ages and backgrounds, living in and visiting the City;
5. Providing open and responsive government through public participation and consultation as required by the Community Charter;
6. Actively planning for the succession of the City's workforce by creating a challenging, market-competitive, healthy and respectful workplace that attracts and retains qualified candidates while reflecting the diverse nature of the City;
7. Fostering co-operative relations with other governments, community organizations and local businesses;
8. Developing programs, policies and initiatives that focus on Council's specific key objectives; and
9. Protecting the City's long-term financial health by providing prudent stewardship and sound management of City finances while delivering services to the public within the parameters set by Council in the Five-Year Financial Plan.

Departments have developed specific measures that support the City's overall objectives.

PERFORMANCE MEASURES

CITY MANAGER

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
LEGAL SERVICES	Prosecution fine revenue	\$57,750* [Budget \$30,000]	\$60,000*	\$62,500*	\$65,000*	\$67,500*	\$70,000*
LEGISLATIVE SERVICES	% of Print Shop jobs completed within requested due date	95% [Target 95%]	95%	95%	95%	95%	95%
	% of Council minutes published on web by noon day after Council meeting	100% [Target 100%]	100%	100%	100%	100%	100%
CRIME REDUCTION STRATEGY	% of Crime Reduction Strategy recommendations achieved	90%	95%	97%	100%	100%	100%
	% of Crime Reduction Strategy performance indicators reported annually	100% [Target 100%]	100%	100%	100%	100%	100%
SUSTAINABILITY OFFICE	Corporate greenhouse gas emissions (based on Corporate Emissions Action Plan target)	4% reduction in 2013 from baseline [Target 4%]	7%	10%	13%	16%	19%
	City-wide greenhouse gas emissions (based on Community Energy & Emissions Plan target)	Data unavailable (2013 data is forthcoming)	4% per capita	8% per capita	12% per capita	16% per capita	20% per capita
	% of sustainability performance indicators reported annually	100% [Budget 100%]	100%	100%	100%	100%	100%
ECONOMIC DEVELOPMENT	Existing Clean Technology businesses located in Surrey	40 [Target 7]	42	44	46	48	50
	Business visitations	128 [Target 115]	125	135	145	155	165

* New performance measure in 2014.

PERFORMANCE MEASURES

ENGINEERING

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
LAND DEVELOPMENT	% of reduction in average land development processing time on engineering requirement for commercial and industrial applications	13% [Budget 10%]	5%	5%	5%	1%	1%
REALTY SERVICES	Expenses as a % of lease/rental revenues	41% [Budget 48%]	47%	46%	45%	45%	45%
OPERATIONS	% of fleet winter ready, complete with snow tires, by end of October	75% [Budget 100%]	100%	100%	100%	100%	100%
	% of reduction in missing information of City infrastructure on GIS System	75% [Budget 75%]	85%	95%	100%	100%	100%
SURREY CITY ENERGY UTILITY	Connected Floor Area (m ²)	N/A	37,625	79,532	218,130	377,154	454,424
DRAINAGE UTILITY	% of City covered by an Integrated Stormwater Management Plan (ISMP)	75%	100%	100%	100%	100%	100%
PARKING AUTHORITY UTILITY	Pay Station reliability – % of time machines operating properly	90.5%	91%	91.5%	92%	92.5%	93%
	Total # of managed parking spaces – time/user restricted and pay parking	1,600	2,000	2,400	2,800	3,000	3,100
SEWER UTILITY	% of City's video inspected	45%	51%	53%	55%	57%	59%
SOLID WASTE	Kitchen Waste Program total # of residences to date	100,000	103,300	104,500	106,000	107,500	109,000
	Solid waste diversion rate from disposal	70%*	70%*	72%*	75%*	75%*	75%
TRANSPORTATION	Total # of marked pedestrian crossings	950	980	1010	1040	1070	1100
	Total # of new high quality bus shelters installed to date	250 [Budget 260]	261	276	291	307	322
	Safer Schools Education and Improvement Program (total #)	22 [Budget 16]	26	30	34	38	42
	Total # of kilometers of cycling routes (on-street and off-street)	520 km [Budget 480 km]	535 km	550 km	565 km	580 km	595 km
WATER UTILITY	% of single family homes on water meters	63% [Budget 60%]	68%	70%	73%	74%	75%
	Average winter residential water consumption (litres per capita per day)	284 [Budget 297]	288	286	284	282	280

* Budget restated from previous year to meet, in advance, the Metro Vancouver Regional Waste diversion goal of 70% by 2015.

PERFORMANCE MEASURES

FINANCE & TECHNOLOGY

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
FINANCIAL SERVICES	# of quarterly reports submitted to Council	3 [Budget 3]	3	3	3	3	3
FINANCIAL PROCESSING	# of invoices paid by Accounts Payable	76,140 ^a [Budget 74,235]	77,663	79,216	80,800	82,416	84,065
	# of invoices created by Accounts Receivable	4,498 ^b [Budget 3,825]	4,588	4,680	4,773	4,869	4,966
	# of electronic invoices received by Accounts Payable	9895	10038	10184	10331	10481	10633
	% of staff receiving electronic pay stubs	70% ^c [Budget 70%]	80%	90%	100%	100%	100%
	% of Homeowner Grants claimed online	50% [Budget 53%]	54%	55%	56%	56%	56%
INFORMATION TECHNOLOGY	Core Business Technology Services availability	99.8%	99.9%	99.9%	99.9%	99.9%	99.9%
RISK MANAGEMENT	Average # of days non-litigated liability claim open	136 ^d [Budget 159.8]	100	95	90	85	80
INTERNAL AUDIT	% of scheduled audits completed as per Corporate Audit Plan	100% [Budget 80%]	80%	80%	80%	80%	90%
	% of completed audit reports that result in recommendation for change	100% [Budget 80%]	90%	90%	90%	90%	90%

^aAccounts payable invoices processed are variable due to timing of receiving invoices as well as the variation of capital projects year over year. ^bAccounts receivable invoices created are variable due to variation in cost sharing agreements and activity levels in various City departments. ^cIncrease due to RCMP department now receiving electronic paystubs. ^dLess than budgeted due to less claims than prior years which allowed staff to investigate faster and close sooner. Due to the variable nature of claims, future targets have not been revised.

PERFORMANCE MEASURES

FIRE SERVICES

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
PREVENTION	Meet Council's policy of properties inspected	100% [Budget 100%]	100%	100%	100%	100%	100%
EMERGENCY PREPAREDNESS	# of exercises conducted with Emergency Operation Control Group	2 [Budget 3]	3	3	3	3	3
	Increase the number of public contact to Surrey Neighbourhood Emergency Preparedness Program (NEPP)	8,346 [Budget 3,150]	3,200	3,250	3,330	3,350	3,400
OPERATIONS	Overall # of calls for service	32,049 [Budget 25,500]	25,500	25,500	25,500	25,500	25,500
	Response times: first unit due will arrive in 7 minutes or less to 90% of incidents	88% [Budget 90%]	90%	90%	90%	90%	90%
	Arrival of Initial Attack Force to structure fires will be in 12 minutes or less 90% of the time (commercial & residential)	97% [Budget 90%]	90%	90%	90%	90%	90%

PERFORMANCE MEASURES

HUMAN RESOURCES

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
OCCUPATIONAL HEALTH & SAFETY	Incidence frequency rate of lost time claims per 100 person years	3.5	4.2	4.1	4.0	3.9	3.8
	# of diversity events held	10	10	10	10	10	10
RECRUITMENT	Average # of days to fill a position vacancy	Exempt 87 days CUPE RFT 63 days	Exempt 83 days CUPE RFT 57 days	Exempt 82 days CUPE RFT 56 days	Exempt 81 days CUPE RFT 55 days	Exempt 80 days CUPE RFT 54 days	Exempt 79 days CUPE RFT 53 days
	# of probationary reports completed on time	90.5%	90%	90%	90%	90%	90%
LABOUR RELATIONS & TOTAL COMPENSATION	% increase in grievances	0	0	0	0	0	0
	# of staff with perfect attendance	531	520	525	530	535	540
HUMAN RESOURCES INFORMATION SYSTEMS	# of automated HR processes	6	6	6	6	6	6
	# of paper reducing initiatives	5	5	5	6	6	6

PERFORMANCE MEASURES

PARKS, RECREATION & CULTURE

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
PARKS SERVICES	Increase street tree inventory	5.1% [Budget 3%]	3%	3%	3%	3%	3%
	Increase the length of trail system	0.6% [Budget 1%]	1%	1%	1%	1%	1%
	Increase capacity for drop-in use of outdoor facilities	3.3% [Budget 2%]	2%	2%	2%	2%	1%
COMMUNITY & RECREATION SERVICES	Increase the attendance at community centres	-0.62% ^a [Budget 2%]	2%	3%	3%	3%	3%
	Increase Leisure Access participation	1%	1%	1%	1%	1%	1%
	Increase volunteer placements	18.6% ^b	1%	1%	1%	1%	1%
ARTS SERVICES	Increase the # of online tickets sold through Surrey Arts Centre Box Office	1% ^c [Budget 2%]	2%	2%	2%	2%	2%
	Increase school programs attendance at the Surrey Arts Gallery	-5% ^d [Budget 1%]	8%	1%	1%	1%	1%
	Increase overall attendance of the Surrey Children's Festival	0% [Budget 1%]	1%	1%	1%	1%	1%
HERITAGE SERVICES	Catalogue and expand web searchable heritage collections	15%	5%	5%	5%	5%	5%
	Increase participation in heritage extension programs	0% ^e	1%	1%	1%	1%	1%
	Increase participation in heritage public programs	17%	2%	2%	2%	2%	2%

^aFacility renovations impacted access (i.e., Guildford Recreation Centre, South Surrey Recreation Centre). ^bIncrease in volunteers due to Surrey School District strike (more day camp volunteers in September). ^cOnline ticketing has stabilized – foresee small increases in usage in future. ^dGallery school program attendance declined in 2014 due to Teacher's job action spring and fall. The attendance is expected to recover to 2013 levels in 2015, and increase moderately in 2016. ^eHeritage extension programs at Kensington Prairie relocated to the Surrey Museum and Stewart Farmhouse.

PERFORMANCE MEASURES

PLANNING & DEVELOPMENT

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
AREA PLANNING & DEVELOPMENT NORTH/SOUTH	Council acceptance of positive planning reports	95% [Budget 85%]	85%	85%	85%	85%	85%
	Council acceptance of negative planning reports	60% [Budget 50%]	50%	50%	50%	50%	50%
	Complete planning reports for a minimum of 65% of rezoning and development proposal projects received in the calendar year	87% [Budget 65%]	65%	65%	65%	65%	65%
COMMUNITY PLANNING	# of dwelling units in completed Neighbourhood Concept Plans	1,541 [Budget 1,500]	1,500	1,500	1,500	1,500	1,500
	# of policy reports submitted to Council	21 [Budget 40]	40	40	40	40	40
	# of public meetings held	10 [Budget 5]	5	5	5	5	5
BUILDING	# of issued single family dwelling permits	493 ^a	500*	500*	500*	500*	500*
	Total annual construction value	\$1.02 B	\$1.1 B	\$1.2 B	\$1.25 B	\$1.25 B	\$1.25 B
	# of inspections	60,750 ^b	62,500	62,000	62,250	63,000	63,000
CIVIC FACILITIES	# of after hours calls	204 [Budget 135]	160	160	160	160	160
	# of unscheduled facility closures	3 [Budget 2]	2	2	2	2	2
ADMINISTRATION & SPECIAL PROJECTS	# of file set-ups (physical/digital)	3,534 ^c [Budget 5,000]	3,500	3,500	3,500	3,500	3,500
	# of request for historical building data	3,250 ^d [Budget 5,000]	3,100	3,100	3,100	3,100	3,100

^aBudget revised due to current trend of multi-family developments. ^bBudget revised due to a general decrease in development due to economic conditions.

^cDecrease expected in future years due to the increase in quantity of information available online and via self service. ^dDecrease expected over time as this is now a user-pay service.

PERFORMANCE MEASURES

RCMP

Priority	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
COMMUNITY SAFETY	% reduction in rate of crimes against persons	1% [Budget 5%]	1%	1%	1%	1%	1%
	% reduction in rate of crimes against property	20% increase [Budget 5%]	2%	2%	2%	2%	2%
	% reduction in collisions causing death or injury (per 1000 population)	26% [Budget 5%]	2%	2%	2%	2%	2%
	% of response times within 7 minutes for Priority 1 Calls	57% [Budget 70%]	75%	80%	90%	90%	90%
	% of response times within 15 minutes for Priority 2 calls	52% [Budget 70%]	75%	80%	90%	90%	90%
COMMUNITY ENGAGEMENT	# of community meetings (e.g., CCG and IST) held	58 [Budget 75]	75	75	75	75	75
	Increase in internet traffic (total page views)	615,586 [Budget 564,803]	5%	5%	5%	5%	5%
	Number of published news releases	233 [Budget 300]	250	250	250	250	250

* Crime rates are expressed as the number of crimes per 1,000 population and are calculated based on counts of the most serious violation in an incident only. Incidents may involve more than one violation. Violent crime incidents count as a single violation, regardless of the number of victims involved in the incident. Traffic collisions are not calculated based on most serious offence only.

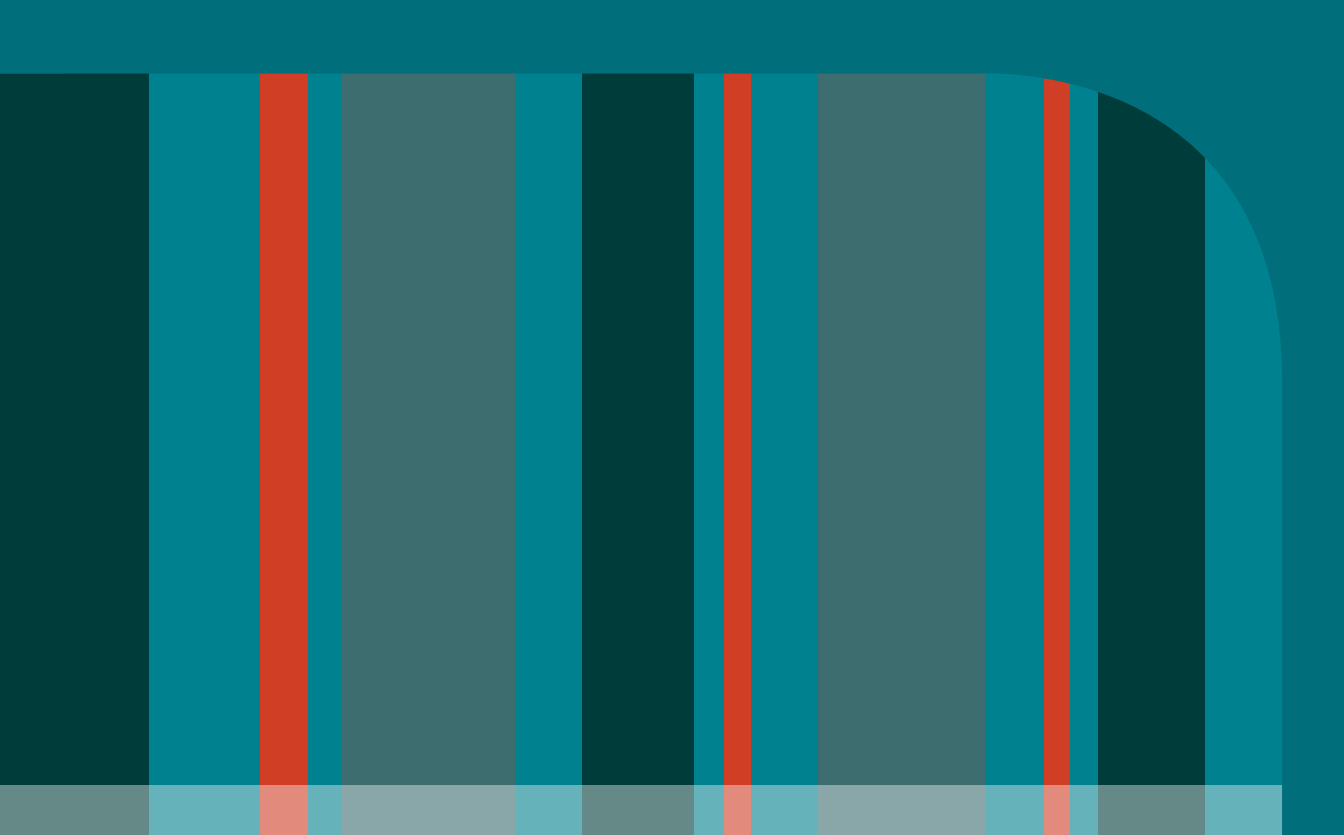
PERFORMANCE MEASURES

SURREY LIBRARIES

Division	Performance Measures	2014	Budget 2015	Budget 2016	Budget 2017	Budget 2018	Budget 2019
PUBLIC SERVICES	# of visits made to library locations and library website	4.19 M [Budget 4.08 M]	4.20 M	4.22 M	4.24 M	4.26 M	4.28 M
	# of transactions completed using the Library's materials collection	4.95 M [Budget 5.10 M]	5.00 M	5.05 M	5.10 M	5.15 M	5.20 M
	# of enrolments in Summer Reading Club and other literacy programs	105,620 [Budget 86,000]	105,000	108,000	110,000	112,000	115,000
ADMINISTRATIVE SERVICES	# of online access points available on library premises	232 [Budget 232]	233	234	235	236	238
	% of new customers signed up on email notification	57.6% [Budget 52%]	58%	60%	62%	64%	66%

* Budget figures from 2015 to 2019 have been revised to more accurately reflect current data and trends.





FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2014



TABLE OF CONTENTS

REPORT FROM THE GENERAL MANAGER, FINANCE & TECHNOLOGY	4
CITY OF SURREY FINANCIAL STATEMENTS	6
City of Surrey, Independent Auditors' Report	7
Consolidated Statement of Financial Position	8
Consolidated Statement of Operations	9
Consolidated Statement of Changes in Net Financial Assets	10
Consolidated Statement of Cash Flows	11
Notes to the Consolidated Financial Statements	12
Supplementary Financial Information	42
SURREY PUBLIC LIBRARY FINANCIAL STATEMENTS	62
Surrey Public Library, Independent Auditors' Report	63
Statement of Financial Position	64
Statement of Operations	65
Statement of Change in Net Debt	66
Statement of Cash Flows	67
Notes to the Financial Statements	68
Supplementary Financial Information	73
PERMISSIVE EXEMPTIONS	76

AUDIT COMMITTEE



Councillor T.S. Gill, Chair



Councillor B. Hayne, Member



Councillor V. LeFranc, Member



Councillor D. Woods, Member

The primary function of the Audit Committee is to represent and assist City Council in fulfilling oversight responsibilities in relation to the internal control environment in place at the City, including the review of the audited financial statements and other financial information, and liaising with the City's Internal Audit Division in relation to the annual Internal Audit Program.

REPORT *from the* General Manager, Finance & Technology

May 7, 2015

To Mayor Linda Hepner and Members of City Council

It is my pleasure to submit the Annual Financial Report for the year ended December 31, 2014. The purpose of this report is to publish the consolidated Financial Statements and the Auditor's Report for the City of Surrey pursuant to Section 167 of the Community Charter.

The preparation of the consolidated financial statements is the responsibility of City Council and the management of the City of Surrey. The financial statements and related information have been prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA). In addition to the City of Surrey, the reporting entity comprises all organizations, boards and enterprises financially accountable to the City of Surrey, including the Surrey Public Library, the Surrey Homelessness and Housing Society and the Surrey City Development Corporation.

The public accounting firm KPMG LLP, which was appointed by City Council as the external auditor, has given the City an unqualified audit opinion on the City's Consolidated Financial Statements, stating that in their professional opinion, the Consolidated Financial Statements present fairly, in all material respects, the consolidated financial position of the City of Surrey as at December 31, 2014 including its consolidated results of operations, its changes in net consolidated financial assets and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards. KPMG LLP has also stated that the City maintains a system of internal accounting controls designed to provide reasonable assurance for safeguarding the City's assets and the reliability of financial records and documents.

FINANCIAL OVERVIEW

2014 in Review

The construction of new facilities under the 'Build Surrey' Program continued to facilitate development activity throughout the City during 2014. Of particular significance was the opening of New City Hall in the downtown core which will certainly serve as an anchor for the City core for many years to come. In the residential development community, there continues to be a shift toward the construction of multi-family dwellings in 2014, although the City still continues to offer excellent value in the single family residential sector relative to the rest of the Greater Vancouver area. Another healthy sign of development was the significant activity in the commercial sector; this was particularly evident in the Campbell Heights area.

The City's revenues in 2014 totaled \$844.2 million, which is an increase in comparison to revenues of \$790.6 million collected in 2013. This increase was attributable primarily to additional property taxes, additional utility fees and increased capital contributions from developers for infrastructure-related projects.

The City's expenses totaled \$655.4 million in 2014, which was an increase in comparison to expenses of \$574.5 million in 2013. This increase was primarily attributable to employee contract settlements, in particular the Fire Services contract which included retro payments for years 2012 and 2013, an increase in the amounts that were paid under the RCMP contract for police services, an increase in fiscal services as a result of the external borrowing that the City has undertaken in 2011, 2012 and 2013 and a one-time loss on the disposal of land in relation to the South Fraser Perimeter road in the amount of \$12.8 million dollars.

Investments

The City's investment policy, which complies with Community Charter requirements, outlines how City funds are to be invested to achieve reasonable returns with investment security, while meeting the City's cash flow requirements. The average portfolio balance related to the City's investments during 2014 was \$620.6 million (\$670.6 million in 2013), which earned \$20.7 million in interest in 2014, of which \$2.3 million was allocated to deferred development cost charges. The average rate of return during 2014 on the City's investment portfolio was 2.61%.

Reserve Funds

The City's statutory reserve funds amount to \$95.7 million at the end of 2014 compared to a balance of \$110.0 million at the end of 2013. This decrease is mainly due to the funding requirements of the projects being constructed under the Build Surrey Program. The deferred development cost charge balance at the end of 2014 was \$229.6 million, which is an increase over the balance of \$225.4 million at the end of 2013. This is a reflection of the City's steady development activity. These funds will be used to fund capital projects that are listed in the City's Five-Year (2015-2019) Financial Plan.

Financial Position

The balance in investments has decreased to \$582.5 million at the end of 2014 from \$674.1 million at the end of 2013; this decrease in investments has been primarily the result of a City decision to increase its Tangible Capital Assets. Overall, the City continues to maintain a strong financial position.

THE FUTURE

The City's future financial, social and environmental health holds promise and opportunity. The significant growth and transformation we have experienced in the last several years is only a glimpse of what lies ahead, as over 10,000 new residents per year make this City their home. With this level of growth expected to sustain for the next two decades, the City will need to continue to expand its infrastructure and service levels to ensure that both current and future residents and business needs are adequately met. In this regard, 2014 marked the opening of New City Hall in the downtown core of the City; acting as an anchor, it will certainly attract new growth both in the residential and commercial sectors. Furthermore, two significant construction projects in the area of recreational services, the Guildford Pool and the Grandview Pool made significant progress in 2014, with the Guildford Pool addition opening in early 2015 and Grandview Pool expected to open in late 2015 or early 2016. In addition, the City continues to progress toward a public/private partnership in the construction of one of the largest Organics Biofuel Facilities in Canada and is also finalizing construction of the City's new Workyard facility which is slated to open in spring of 2015.

In light of the fiscal and operational pressures that come with such significant expansion and growth, City staff will endeavor to ensure that property owners continue to have competitive property tax rates relative to other cities of a similar size, both in the local region and across Canada. The continued effective use of City resources will play a critical role in ensuring fiscal prudence, and effective and efficient utilization of resources will certainly be driven by the use of technology and the implementation of innovative solutions. The implementation of a new corporate financial system was incorporated in 2013, with additional enhancements added in 2014; this system has enabled staff to make business decisions quicker and more accurately, promoting effectiveness and efficiency. Staff will ensure that continued enhancements and improvements to this system are given appropriate priority.

Staff is staying abreast with financial statement changes that are being considered by the Public Sector Accounting Board (PSAB) with a view to ensuring that the City implements changes in a timely and efficient manner. Staff have developed a policy that addresses the impact of proposed PSAB changes in relation to accounting for the liability related to Contaminated Sites; this requirement by PSAB has an effective date of January 1, 2015. Furthermore, staff have researched and studied future guidelines in respect to Related Party Transactions and Financial Instruments and Foreign Currency Translation. Other areas of potential change include possible changes to revenue recognition, asset disclosure and asset retirement obligation. Staff will monitor potential impacts of these areas as they evolve.

Under the direction and guidance of City Council, the City of Surrey is well positioned to continue to deliver a high quality of services for its current and future residents and businesses in support of a continued high quality of life. The City's tag line, "The Future Lives Here", aptly characterizes the growing, exciting, youthful city that Surrey has become.

Respectfully submitted,



Vivienne Wilke, CGA
General Manager, Finance & Technology



KPMG LLP
Chartered Accountants
Metrotower II
Suite 2400 – 4720 Kingsway
Burnaby BC V5H 4N2
Canada

Telephone (604) 527-3600
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Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying consolidated financial statements of the City of Surrey, which comprise the consolidated statement of financial position as at December 31, 2014 and the consolidated statements of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City of Surrey as at December 31, 2014, and its consolidated results of operations, its changes in net consolidated financial assets (debt) and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in schedules 1 through 14 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Chartered Accountants
April 27, 2015
Burnaby, Canada

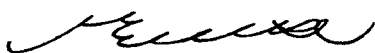
KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.

City of Surrey

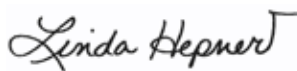
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014	2013
		(recast - note 2)
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 55,135	\$ 70,402
Accounts receivable (note 3)	144,673	139,246
Properties held-for-sale (note 4)	31,115	15,237
Investments (note 5)	582,457	674,126
	813,380	899,011
LIABILITIES		
Accounts payable & accrued liabilities (note 6)	154,334	160,594
Deposits and prepayments (note 7)	170,524	153,878
Deferred revenue (note 8)	26,443	26,762
Deferred development cost charges (note 9)	229,595	225,407
Debt (note 10)	241,976	245,579
	822,872	812,220
NET FINANCIAL ASSETS (DEBT)	(9,492)	86,791
NON-FINANCIAL ASSETS		
Tangible capital assets (note 12)	7,988,160	7,703,720
Inventories of supplies	1,011	1,010
Prepaid expenses	3,962	3,299
	7,993,133	7,708,029
ACCUMULATED SURPLUS (note 13)	\$ 7,983,641	\$ 7,794,820
Commitments and contingencies (note 14)		



Vivienne Wilke, CGA
General Manager
Finance & Technology Department



Linda Hepner
Mayor, City of Surrey

To be read in conjunction with the Notes to the Consolidated Financial Statements

City of Surrey

CONSOLIDATED STATEMENT OF OPERATIONS

*For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]*

	2014 Budget <i>(note 23)</i>	2014	2013 <i>(recast - note 2)</i>
REVENUES			
Taxation revenue <i>(note 16)</i>	\$ 310,047	\$ 311,024	\$ 293,292
Sales of goods and services	200,242	192,714	179,802
Development cost charges <i>(note 9)</i>	109,892	56,611	68,383
Developer contributions	160,369	170,536	123,067
Investment income	18,601	18,454	20,189
Transfers from other governments <i>(note 22)</i>	35,055	46,129	52,502
Other	49,457	48,764	53,394
TOTAL REVENUES	883,663	844,232	790,629
EXPENSES			
Police services	124,241	120,938	116,146
Parks, recreation and culture	84,464	84,583	79,552
General government	79,333	71,210	59,271
Water	70,840	67,490	63,216
Fire services	55,751	61,114	53,969
Sewer	55,568	61,797	49,638
Engineering	5,349	12,061	8,970
Drainage	36,638	42,600	28,812
Solid waste	29,593	26,898	26,727
Roads & traffic safety	66,268	64,790	50,576
Planning and development	25,477	24,383	22,651
Parking	421	1,457	22
Surrey City Energy	425	310	420
Library services	16,275	15,780	14,590
TOTAL EXPENSES	650,643	655,411	574,560
ANNUAL SURPLUS			
	233,020	188,821	216,069
Accumulated Surplus, beginning of year	7,794,820	7,794,820	7,578,751
Accumulated Surplus, end of year	\$ 8,027,840	\$ 7,983,641	\$ 7,794,820

To be read in conjunction with the Notes to the Consolidated Financial Statements

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

As at December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014 Budget	2014	2013
	(note 23)		(recast - note 2)
ANNUAL SURPLUS	\$ 233,020	\$ \$188,821	\$ 216,069
Acquisition of tangible capital assets	(411,164)	(456,855)	(427,979)
Amortization of tangible capital assets	116,267	110,257	94,198
Loss (gain) on disposal of tangible capital assets	-	15,265	(3,568)
Proceeds on disposal of tangible capital assets	-	5,887	9,904
	(61,877)	(136,625)	(111,376)
Acquisition of inventories of supplies	-	(1,011)	(1,010)
Consumption of inventories of supplies	-	1,010	1,030
Acquisition of prepaid expenses	-	(3,962)	(3,299)
Use of prepaid expenses	-	3,299	2,941
Transfer to properties held-for-sale	-	41,006	25,813
	-	40,342	25,475
CHANGE IN NET FINANCIAL ASSETS (DEBT)	(61,877)	(96,283)	(85,901)
Net financial assets, beginning of year	86,791	86,791	172,692
Net financial assets (debt) , end of year	\$ 24,914	\$ (9,492)	\$ 86,791

To be read in conjunction with the Notes to the Consolidated Financial Statements

City of Surrey

CONSOLIDATED STATEMENT OF CASH FLOWS

*For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]*

	2014	2013
Cash provided by (used in):		<i>(recast - note 2)</i>
OPERATING TRANSACTIONS		
Annual Surplus	\$ 188,821	216,069
Non-Cash charges to operations:		
Amortization expense	110,257	94,198
Loss on disposal of tangible capital assets	15,265	3,171
Developer contributions of tangible capital assets <i>(note 12(b))</i>	(146,796)	(90,854)
Change in non-cash operating working capital:		
Accounts receivable	(5,427)	1,502
Inventories of supplies	(1)	20
Prepaid expenses	(663)	(358)
Accounts payable and accrued liabilities	(6,260)	6,739
Deposits and prepayments	16,646	(148)
Deferred revenue	(319)	157
Deferred development cost charges	4,188	9,109
Net change in cash from operating transactions	175,711	239,605
FUNDING TRANSACTIONS		
Proceeds from issuance of debt	-	67,335
Repayment of debt	(4,922)	(3,579)
Proceeds from issuance of loan payable	2,665	7,302
Repayment on loan payable	(1,346)	(957)
Cash provided (used) by financing transactions	(3,603)	70,101
CAPITAL TRANSACTIONS		
Cash used to acquire tangible capital assets	(310,059)	(339,309)
Acquisition of properties held-for-sale	(4,321)	(719)
Disposal of properties held-for-sale	29,449	26,083
Proceeds on disposal of tangible capital assets	5,887	3,165
Cash provided (used) by financing transactions	(279,044)	(310,780)
INVESTING TRANSACTIONS		
Decrease (increase) in investments	91,669	(10,575)
Cash provided (used) by investing transactions	91,669	(10,575)
Increase (decrease) in cash and cash equivalents	(15,267)	(11,649)
Cash and cash equivalents, beginning of year	70,402	82,051
Cash and cash equivalents, end of year	\$ 55,135	\$ 70,402
Supplementary cash flow information:		
NON-CASH TRANSACTIONS:		
Exchange of land	\$ -	\$ 6,739
	\$ -	\$ 6,739

To be read in conjunction with the Notes to the Consolidated Financial Statements

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

GENERAL

The City of Surrey (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents of the incorporated area. These include administrative, protective, infrastructure, environmental, recreational, water, sewer, and drainage services.

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared in accordance with Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants.

a) **Basis of consolidation**

The consolidated financial statements are comprised of the City's Operating, Capital and Reserve Funds plus the Surrey Public Library (the "Library"), Surrey City Development Corporation ("SCDC") and Surrey Homelessness and Housing Society ("SHHS"). The Library, SHHS and SCDC are consolidated as they are controlled by the City by virtue of their Board being appointed by the City. Inter-fund transactions, fund balances and activities are eliminated on consolidation.

i) **Operating Funds**

These funds include the General, Drainage, Parking, Roads & Traffic Safety, Sewer, Solid Waste, Surrey City Energy and Water Operating Funds as well as the Surrey Public Library. They are used to record the operating costs of the services provided by the City.

ii) **Capital Funds**

These funds include the General, Drainage, Parking, Roads & Traffic Safety, Sewer, Solid Waste, Surrey City Energy and Water Capital Funds and Surrey Public Library Capital. They are used to record the acquisition costs of tangible capital assets and any related debt outstanding.

iii) **Reserve Funds**

Under the Community Charter of British Columbia, City Council may, by by-law, establish reserve funds for specified purposes. Money in a reserve fund and interest earned thereon must be expended only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required for the purposes for which it was established, City Council may transfer all or part of the amount to another reserve fund.

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

a) Basis of consolidation (continued)

iv) Surrey City Development Corporation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of Surrey City Development Corporation ("SCDC"). All inter-departmental and inter-entity accounts and transactions between SCDC and the City are eliminated upon consolidation. SCDC has the following wholly owned subsidiaries and government partnerships, which are accounted for as follows:

i) Surrey City Investment Corporation ("SCIC") - (100% owned and fully consolidated)

SCIC has a 50% ownership in nine holding companies (proportionately consolidated) referred to as the "Surrey Centre Tower Holdings".

SCIC has a 29.4% ownership in the following entities (proportionately consolidated), referred to as the "Surrey Centre Limited Partnerships":

- Surrey Centre Office Limited Partnership
- Surrey Centre Hotel Limited Partnership
- Surrey Centre Residential Limited Partnership

SCIC has a 50% ownership in the Croydon Drive Development Limited Liability Partnership ("Croydon") - (50% owned and proportionately consolidated)

SCIC has a 50% ownership in 0918387 BC Ltd., the General Partner of Croydon) - (50% owned and proportionately consolidated)

ii) Grove Limited Partnership and Grove (G.P.) Inc. - (50% owned and proportionately consolidated)

iii) Surrey City Investment (Industrial) Corporation ("SCIIC") - (100% owned and fully consolidated)

SCIIC has a 50% ownership in the Beedie SCDC (34A Ave) Limited Partnership ("Beedie LP") - (50% owned and proportionately consolidated)

SCIIC has a 50% ownership in the Beedie SCDC (34A Ave) G.P. Ltd., the General Partner of Beedie LP - (50% owned and proportionately consolidated)

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

a) Basis of consolidation (continued)

v) Surrey Homelessness and Housing Society

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of Surrey Homelessness and Housing Society ("SHHS"). All inter-departmental and inter-entity accounts and transactions between SHHS and the City are eliminated upon consolidation.

The City provided seed money to the Surrey Homelessness and Housing Society and oversees its operations.

vi) Trust Funds

These funds account for assets which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's consolidated financial statements. Trust funds administered by the City are presented in note 18.

b) Revenue recognition

Revenues are recognized in the period in which the transaction or event occurs that give rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impractical.

The City is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the City's taxation revenues.

Revenue recognition on sales of properties, occurs when the City has transferred the significant risks and rewards of ownership. Property lease revenue includes all amounts earned from tenants, including property tax and operating cost recoveries. Lease revenues are recognized on a straight-line basis over the term of the lease. Consulting revenue is recorded at the time when services are provided.

Restricted transfers from governments are deferred and recognized as revenue in the period the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c) Deferred revenue

The City defers the portion of the revenue collected from permits, licenses and other fees relating to services not yet rendered. This revenue is recognized in the year in which related inspections are performed or other related services are provided.

d) Investment income

Investment income is reported as revenue in the period earned.

e) Expenses

Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay. Interest expense is accrued as incurred.

f) Properties held-for-sale

Properties held for sale include real estate properties which are ready and available to be sold and for which there is an available market. They are valued at the lower of cost or expected net realizable value. No amortization is recorded for properties held-for-sale. Properties held-for-sale is presented in note 4.

g) Investments

Investments consist of demand deposits, short-term investments, bonds and debentures, which are recorded at amortized cost. Discounts and premiums arising on the purchase of these investments are amortized over the term of the investments on a straight line basis.

h) Employee future benefits

The City and its employees participate in a Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined benefit pension plan. Payments in the year are expensed.

Sick leave and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on length of service, best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits pro-rated as employees render services necessary to earn the future benefits.

Actuarial gains or losses are amortized over the expected average remaining service life of the related employee group.

The liability for event driven benefits, such as disability benefits, is calculated after the event occurs. The expense is recognized in the year the event occurs.

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

i) **Budget data**

The budget data presented in these consolidated financial statements was included in the City of Surrey 2014 – 2018 Consolidated Financial Plan and was adopted through By-law #18109 on January 13, 2014.

j) **Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) **Tangible capital assets**

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

ASSET	USEFUL LIFE - YEARS
Land improvements	12 - 60
Buildings and improvements	10 - 50
Infrastructure	10 - 100
Machinery and equipment	5 - 40

Annual amortization is charged commencing on the date the asset is acquired or available for use. Work-in-progress amounts are not amortized until the asset is put into service.

ii) **Interest capitalization**

The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset except for development properties of SCDC.

iii) **Contributions of tangible capital assets**

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are recorded as revenue. These assets include some land, road infrastructure, water and wastewater infrastructure, machinery and equipment assets.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

j) **Non-financial assets**

iv) **Intangible assets**

Intangible assets, including works of art and historic assets are not recorded as assets in these financial statements.

v) **Leases**

Leases are classified as capital or operating leases. Leases that transfer substantially all the benefits and risks incidental to ownership of the property are accounted for as capital leases and the related asset and obligation are recorded on the statement of financial position.

All other leases are accounted for as operating leases and the related lease payments are expensed as incurred.

vi) **Inventories of supplies**

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

k) **Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating contributed tangible capital assets, developer contributions, useful life for amortization, provisions for accrued liabilities, contingencies and in performing actuarial valuations of employee future benefits.

Actual results could differ from these estimates.

l) **Segment disclosure**

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The City of Surrey has provided definitions of segments used by the City (note 1(a)) as well as presented financial information in segmented format (note 21).

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

2. RECAST OF COMPARATIVE FIGURES

During the year, the City determined that certain immaterial adjustments were required to be made to its comparative figures.

Historically, the City has recorded funds received for its Neighbourhood Concept Plan ("NCP"), and interest earned on these funds, as liabilities within deferred revenue. Once costs were incurred, the deferred revenue was recognized as revenue. As the funds are not externally restricted, these amounts should be recorded as revenue. The City has also adjusted prior year balances to correct prior year amounts of Tangible Capital Assets and to increase deferred Development Cost Charges ("DCC") and Tangible Capital Assets for DCCs relating to properties developed by SCDC.

The effects of the adjustments on the comparative figures are summarized below in thousands of dollars:

ACCUMULATED SURPLUS AT JANUARY 1:

	2014	2013
Opening accumulated surplus, as previously reported	\$ 7,763,908	\$ 7,549,945
Adjustment for NCP	23,545	21,439
Tangible Capital Assets understatement	7,367	7,367
Opening accumulated surplus, as recast	\$ 7,794,820	\$ 7,578,751

NET FINANCIAL ASSETS AT JANUARY 1:

	2014	2013
Net financial assets, as previously reported	\$ 69,645	\$ 153,437
Adjustment for deferred DCC	(6,399)	(2,184)
Adjustment for NCP	23,545	21,439
Net financial assets, as recast	\$ 86,791	\$ 172,692

ANNUAL SURPLUS:

	2013
As previously reported	\$ 213,963
Adjustment for NCP	2,106
Annual surplus, as recast	\$ 216,069

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

3. ACCOUNTS RECEIVABLE

	2014	2013
General accounts receivable	\$ 55,797	\$ 47,257
Development Cost Charges	42,867	44,733
Property taxes	21,514	20,868
Utility rates	12,108	12,142
Due from joint venture partners	3,233	6,913
Due from other authorities	6,560	4,908
Debenture debt guarantee	2,340	2,274
Tax sale properties	254	151
	\$ 144,673	\$ 139,246

4. PROPERTIES HELD-FOR-SALE

	2014	2013
Opening balance	\$ 15,237	\$ 14,788
Transfer from tangible capital assets	41,006	25,813
Disposal on sale	(29,449)	(26,083)
Additions	4,321	719
	\$ 31,115	\$ 15,237

5. INVESTMENTS

	2014	2013
Investments maturing within one year	\$ 344,598	\$ 388,953
Investments maturing within two years	65,519	88,760
Investments maturing within ten years	172,036	195,713
Investment in partnership	304	700
	\$ 582,457	\$ 674,126

Average portfolio yield 2.61% (2013 – 2.70%). All investments can be liquidated on demand, but may have associated penalties on liquidation.

During 2013, SCDC invested \$700,000 for a 20% ownership of Bosa Properties (Bright A.1) Limited Partnership ("Bosa"). During 2014 SCDC received a \$396,502 distribution from Bosa LP. Accordingly, SCDC's investment in the partnership has been reduced to \$303,498 at December 31, 2014. SCDC does not share control of Bosa and accordingly, this has been accounted for as a portfolio investment, carried at cost.

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2014	2013
Trade accounts payable	\$ 62,346	\$ 58,127
Due to Federal Government	29,575	26,392
Employee future benefits (note 11)	24,520	23,881
Due to joint venture partners	3,140	4,940
Contractors' holdbacks	15,811	28,536
Due to Regional Districts	9,695	9,115
Due to Province of British Columbia	5,386	5,673
Due to other government entities	1,852	1,915
Interest on debt	2,009	2,015
	\$ 154,334	\$ 160,594

7. DEPOSITS AND PREPAYMENTS

	2014	2013
Deposits:		
Future works	\$ 37,687	\$ 34,903
Planning and permits	42,901	39,774
Engineering	33,673	28,442
Capital deposits	7,753	3,742
Pavement cuts	3,535	4,127
Boulevard trees	2,669	2,690
Latecomer	763	680
Tenant deposits	397	542
Other deposits	2,790	3,119
Developer works agreement	95	640
Amenities	288	263
Total Deposits	\$ 132,551	\$ 118,922
Prepayments:		
Taxes	\$ 34,676	\$ 32,192
Utilities	1,813	1,950
Tax sale private purchase payment	1,449	813
Other prepayments	35	1
Total Prepayments	37,973	34,956
Total Deposits and Prepayments	\$ 170,524	\$ 153,878

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

8. DEFERRED REVENUE

	2014	2013
		<i>(recast-note 2)</i>
Development/Building Permits	\$ 16,269	\$ 16,379
Deferred gains on land sales to joint ventures	4,764	4,765
Deferred lease revenue	3,873	3,963
Other	1,537	1,655
	\$ 26,443	\$ 26,762

9. DEFERRED DEVELOPMENT COST CHARGES

Development Cost Charges (DCC's) are collected to pay for 95% of the general capital costs due to development and 90% of utility capital costs on specified projects. In accordance with the Local Government Act, these funds must be deposited into a separate reserve fund. DCC's are deferred and recognized as revenue when the related costs are incurred.

	2014	2013
		<i>(recast-note 2)</i>
Deferred DCC's:		
Arterial roads	\$ 55,196	\$ 49,764
Parkland	46,200	54,004
Drainage/storm water detention	39,856	37,709
Sanitary sewer	24,308	22,850
Collector roads	12,038	13,994
Water	14,719	13,798
Area specific	34,118	30,080
Park development	3,160	3,208
	\$ 229,595	\$ 225,407
Deferred DCC's, beginning of year	\$ 225,407	\$ 216,298
DCC's levied for the year	58,543	74,837
Investment income	2,256	2,655
Total DCC's deferred	60,799	77,492
Revenue recognized for General Capital Fund	(48,078)	(53,054)
Revenue recognized for Water Capital	(2,631)	(3,823)
Revenue recognized for Sewer & Drainage Capital	(5,902)	(11,506)
Total DCC's recognized as revenue	(56,611)	(68,383)
Net increase for the year	4,188	9,109
Deferred DCC's, end of year	\$ 229,595	\$ 225,407

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

10. DEBT

	2014	2013
Debenture debt (i)	\$ 201,435	\$ 206,356
Loans payable (ii)	40,541	39,223
	\$ 241,976	\$ 245,579

i) Debenture debt

Pursuant to security issuing by-laws under authority of the Community Charter, the City obtains debt instruments through the Municipal Finance Authority of British Columbia (MFA) to finance certain capital expenditures.

Gross amount of the debt less sinking fund installments and actuarial adjustments to date are as follows:

	Gross debt	Sinking fund installments and actuarial adjustments	Net debt 2014	Net debt 2013
General Capital Fund	\$ 212,335	\$ 10,900	\$ 201,435	\$ 206,356

Current borrowing includes:

MFA Issue	Issue Date	Term (yrs.)	Maturity	Interest Rate	* Refinancing Date
116	April 4, 2011	25	April 4, 2036	4.20%	April 4, 2021
121	October 4, 2012	25	October 4, 2037	2.90%	October 4, 2022
126	September 26, 2013	30	September 26, 2043	3.85%	September 26, 2023

**On the Refinancing Date, the City has the option to retire the debt early or refinance the borrowing at a new interest rate.*

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

10. DEBT (CONTINUED)

ii) Loans payable

Loans payable by Surrey City Development Corporation are as follows:

	2014	2013
Demand loan, Grove LP, in the form of bankers' acceptances bearing a stamping fee of 2.25% plus interest at the monthly bankers' acceptance rate, secured by the underlying property and repayable on the sale of the development	\$ 2,998	\$ 3,496
Croydon Drive Development LLP Loan payable, RBC, bearing interest at RBP plus 0.75% per annum, secured by the underlying property and repayable on the earlier of the receipt of commercial financing and May 31, 2015	5,059	2,395
Murray Latta loan payable, Bank of Montreal, 7-year term maturing May 1, 2020, payable in monthly payments of \$22,942, including interest calculated at a rate of 3.86% per annum, secured by a mortgage on the commercial property	4,253	4,363
Boundary Park loan payable, Citizen's Bank of Canada, 10-year term maturing January 1, 2023, payable in monthly payments of \$77,625, including interest calculated at a rate of 4.05% per annum, secured by a mortgage on the commercial property	14,000	14,361
Cedar Hills loan payable, Citizen's Bank of Canada, 10-year term maturing November 1, 2022, payable in monthly payments of \$78,497, including interest calculated at a rate of 3.95% per annum, secured by a mortgage on the commercial property	14,231	14,608
	\$ 40,541	\$ 39,223

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

10. DEBT (CONTINUED)

Sinking fund installments and mortgage payments on net outstanding debenture debt and loans payable over the next five years and thereafter are as follows:

	Sinking fund installments and actuarial adjustments	Loan payments	Total
2015	\$ 5,118	\$ 8,939	\$ 14,057
2016	5,323	917	6,240
2017	5,536	954	6,490
2018	5,757	993	6,750
2019	5,987	1,033	7,020
2020 and thereafter	173,714	27,705	201,419
Total	\$ 201,435	\$ 40,541	\$ 241,976

Interest charges on debt are as follows:

	2014	2013
Cash for interest payments	\$ 6,342	\$ 4,454
Interest accrued at December 31	2,009	1,327
Less: Capitalized Interest	(259)	(276)
Total interest expense	\$ 8,092	\$ 5,505

11. EMPLOYEE FUTURE BENEFITS

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-retirement top-ups for dental, life insurance and accidental death, dismemberment insurance, vacation deferral, supplementary vacation and benefit continuation for disabled employees. The liability associated with these benefits is calculated based on the present value of expected future payments pro-rated for services, and is included in accounts payable and accrued liabilities.

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

11. EMPLOYEE FUTURE BENEFITS (CONTINUED)

An actuarial valuation for these benefits was performed to determine the City's accrued benefit obligation as at December 31, 2014. The difference between the actuarially determined accrued benefit obligation of \$23.1 million and the accrued benefit liability of \$24.5 million as at December 31, 2014 is an unamortized actuarial gain of \$1.4 million. The actuarial gain is amortized over a period equal to the employees' average remaining service lifetime of 11 years.

	2014	2013
Accrued benefit obligation:		
Balance, beginning of year	\$ 21,128	\$ 26,836
Current service cost	1,610	1,736
Interest cost	865	961
Actuarial loss (gain)	1,280	(7,059)
Benefits paid	(1,776)	(1,346)
Accrued benefit obligation, end of year	\$ 23,107	\$ 21,128

Reconciliation of accrued benefit obligation to accrued benefit liability:

	2014	2013
Actuarial benefit obligation, end of year	\$ 23,107	\$ 21,128
Unamortized actuarial gain	1,413	2,753
Accrued benefit liability, end of year	\$ 24,520	\$ 23,881

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2014	2013
Discount rate	3.20%	4.00%
Expected future inflation rate	2.50%	2.50%
Expected wage and salary range increases	0.50%	0.50%
Employee average remaining service life (years)	11.0	11.0

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

12. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2013	Additions	Disposals / WIP Allocations	Balance at December 31, 2014
	<i>(recast – note 2)</i>			
Land and land improvements	\$ 1,704,099	\$ 60,066	\$ 15,523	\$ 1,748,642
Buildings	352,754	148,724	58	501,420
Infrastructure	4,009,296	213,570	22,613	4,200,253
Machinery and equipment	181,592	40,929	4,688	217,833
Land under road	2,547,941	80,463	7	2,628,397
Work-in-Progress	529,080	480,903	609,026	400,957
Total	\$ 9,324,762	\$ 1,024,655	\$ 651,915	\$ 9,697,502

Accumulated Amortization	Balance at December 31, 2013	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2014
	<i>(recast – note 2)</i>			
Land and land improvements	\$ 67,839	\$ 4,108	\$ 423	\$ 71,524
Buildings	168,829	15,109	58	183,880
Infrastructure	1,290,419	71,735	16,800	1,345,354
Machinery and equipment	93,955	19,305	4,676	108,584
Total	\$ 1,621,042	\$ 110,257	\$ 21,957	\$ 1,709,342

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

12. TANGIBLE CAPITAL ASSETS (CONTINUED)

Net Book Value by category	December 31, 2013	December 31, 2014
	<i>(recast – note 2)</i>	
Land and land improvements	\$ 1,636,260	\$ 1,677,118
Buildings	183,925	317,540
Infrastructure	2,718,877	2,854,899
Machinery and equipment	87,637	109,249
Land under road	2,547,941	2,628,397
Work-in-Progress	529,080	400,957
Total	\$ 7,703,720	\$ 7,988,160

Net Book Value by fund	December 31, 2013	December 31, 2014
	<i>(recast – note 2)</i>	
General capital	\$ 2,069,836	\$ 2,148,352
Transportation capital	3,346,551	3,525,417
Water capital	583,796	592,103
Sewer capital	535,864	541,931
Drainage capital	1,054,335	1,059,186
Library capital	5,835	5,673
Surrey City Development Corp.	107,503	115,498
Total	\$ 7,703,720	\$ 7,988,160

a) Work-in-progress

Work-in-progress is comprised of costs related to projects currently under planning, development or construction that will result in a finished asset at a future date. Such costs are capitalized until such time as the property is ready for use or sale.

Work-in-progress having a value of \$401.0 million (2013 - \$529.1 million) has not been amortized. Amortization of these assets will commence when each specific asset is put into service.

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

12. TANGIBLE CAPITAL ASSETS (CONTINUED)

b) **Contributed Tangible Capital Assets**

Contributed tangible capital assets have been recognized at fair value at the date of contribution. The value of contributed assets received during the year is \$146.8 million (2013 - \$90.9 million) comprised of roads infrastructure in the amount of \$92.4 million (2013 - \$69.3 million), water and wastewater infrastructure in the amount of \$45.7 million (2013 - \$13.4 million) and land in the amount of \$8.7 million (2013 - \$8.2 million), including improvements.

c) **Tangible Capital Assets Disclosed at Nominal Values**

Where an estimate of fair value is not determinable, the tangible capital asset is recognized at a nominal value.

d) **Intangible Assets**

The City manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

e) **Write-down of Tangible Capital Assets**

Tangible capital assets are written down when conditions indicate that they no longer contribute to the City's ability to provide goods and services. Any impairment is accounted for as an expense in the consolidated statement of operations. No impairments were identified or recorded during the year ended December 31, 2014 and 2013.

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

13. ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and reserves.

Operating surplus for the City is as follows:

	2014	2013
		<i>(recast – note 2)</i>
Accumulated Surplus per Statement of Financial Position	\$ 7,983,641	\$ 7,794,820
Less Restricted Funds:		
Tangible capital assets	7,988,160	7,703,720
Internal borrowing	(25,536)	-
Debt funded assets	(171,734)	(158,199)
	7,790,890	7,545,521
Reserves set aside by Council		
Equipment and Building Replacement	35,888	34,836
Capital Legacy	2,854	23,998
Neighborhood Concept Plans	23,836	23,545
Local Improvement Financing	15,173	14,654
Municipal Land	-	(1,378)
Environmental Stewardship	6,448	6,558
Park Land Acquisition	8,876	5,186
Water Claims	1,315	1,299
Parking Space	1,260	1,244
Affordable Housing	8	33
	95,658	109,975
Restricted Reserves		
Infrastructure Replacement	6,103	49,376
Self-Insurance	15,982	16,138
Revenue Stabilization	13,250	12,661
Operating Emergencies	8,758	7,042
Environmental Emergencies	5,346	2,852
Prepaid Expenses	3,962	3,299
Inventories of Supplies	1,011	1,010
Committed Funds	133,226	128,562
	187,638	220,940
Other Entities		
Surrey City Development Corporation	(105,265)	(96,505)
Surrey Homelessness and Housing Society	8,212	8,380
	(97,053)	(88,125)
Total Restricted Funds	7,977,133	7,788,311
Unappropriated Surplus	\$ 6,508	\$ 6,509

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

14. COMMITMENTS AND CONTINGENCIES

- a) The City has significant future contractual commitments for incomplete capital acquisitions and capital construction projects in progress. The City records the capital costs incurred to the end of the year on these projects as tangible capital assets. To provide for the completion of the projects, unexpended budget money for incomplete projects is appropriated as Committed Funds (see note 13). The Financial Plan, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the City.
- b) The City has a contingent liability with respect to debentures of the Greater Vancouver Water District, Greater Vancouver Sewerage and Drainage District and Greater Vancouver Regional District, to the extent provided in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.
- c) The City is a shareholder of the Emergency Communications for Southwest British Columbia Incorporated (E-Comm) whose services provided include: regional 9-1-1 call centre for the Greater Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City holds 2 Class "A" shares and 1 Class "B" share (of a total of 28 Class "A" and 23 Class "B" shares issued and outstanding as at December 31, 2014). As a Class "A" shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date. As a Class "B" shareholder, the City is obligated to share in funding of the ongoing operating costs. In accordance with the members' agreement, upon withdrawal from E-Comm, class A shareholders shall be obligated to pay to the withdrawal date as requested by E-Comm their share of the class A shareholders' obligation to any long-term capital obligations, including any lease obligations. This includes any lease obligations or repayments thereof committed to by E-Comm up to the withdrawal date.
- d) The City entered into an agreement with the YMCA of Greater Vancouver for the joint development of a facility in Surrey. The City contributed \$5.5 million towards the completion of the project, which was matched by the YMCA. The City has also provided a guarantee through an \$8.0 million pledge agreement in connection with a non-recourse first collateral mortgage expiring October 15, 2017, in favour of the Royal Bank of Canada that is registered against the land and facility, which can be renewed annually. The City does not expect to make any payments on the guarantee and no amounts have been accrued in the financial statements.
- e) The City insures itself through a combination of insurance policies and self-insurance. The City has a funded self-insurance appropriation (note 13). Based on estimates, this appropriation reasonably provides for all outstanding claims.
- f) The City is, from time to time, engaged in or party to certain legal actions, assessment appeals and other existing conditions involving uncertainty which may result in material losses. The outcome and amounts that may be payable, if any, under some of these claims, cannot be determined and accordingly only those claims in which a payment is considered likely and the amounts can be reasonably estimated have been recorded in the financial statements as a liability.

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

14. COMMITMENTS AND CONTINGENCIES (CONTINUED)

g) **Debt Reserve Fund Demand Note**

The City has a contingent liability with respect to the Municipal Finance Authority of BC's (MFA) Debt Reserve Fund Demand Notes. This contingent liability is a condition of the borrowings undertaken by the City through:

- MFA Debenture Issue No. 116 April 4, 2011;
- MFA Debenture Issue No. 121 October 4, 2012; and
- MFA Debenture Issue No. 126 September 26, 2013.

As a condition for each debenture issue, the City is required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The debt agreement with the MFA provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the MFA's obligations in respect to such borrowing, the resulting deficiency becomes the joint and severed liability of the City and all other participants to the agreement through the MFA. The City is similarly liable on a contingent basis for the debt of other municipalities secured through the MFA.

Demand note amounts are as follows:

Issue	LA	SI	Rgn SI	Purpose	Term	DRF	
						Demand Note	
116	17173	R10-2022	1139	Other	25	\$	319
116	17180	R10-2357	1141	Other	25		637
116	17231	R11-124	1142	Other	25		1,035
121	17231	R11-124	1142	Other	25		743
126	17928	R13-1059	1188	Other	30		943
126	17929	R13-1061	1188	Other	30		280
Total						\$	3,957

h) **Policing services**

The City entered into a contract with the Provincial Government that provides for the Royal Canadian Mounted Police ("RCMP") to deliver policing services for the City through to March 31, 2032.

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

15. PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustees pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits are based on a formula. The Plan has about 182,000 active members, approximately 75,000 retired members. Active members include approximately 36,000 contributors from local government.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The City paid \$16.0 million (2013 - \$14.5 million) for employer contributions while employees contributed \$13.2 million (2013 - \$12.0 million) to the Plan in Fiscal 2014.

16. TAXATION REVENUE

	2014	2013
Tax collected:		
Property taxes	\$ 262,365	\$ 248,683
Collections for other authorities	276,085	268,608
Drainage Parcel taxes	31,918	29,116
Grants-in-lieu of taxes	16,266	15,219
Other	475	274
	587,109	561,900
Less transfers to other authorities:		
Province of BC - School Taxes	211,600	203,664
Greater Vancouver Regional District	6,151	6,180
BC Assessment Authority	6,792	6,593
Greater Vancouver Transportation Authority	42,765	41,413
Other	8,777	10,758
	276,085	268,608
Taxation revenue	\$ 311,024	\$ 293,292

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

17. SIGNIFICANT TAXPAYERS

The City is not reliant upon the revenue from any specific large property taxpayers or businesses. Tax revenues received from the seven largest properties amount to less than three percent of the City's annual gross taxation revenues.

18. TRUST FUNDS

These funds account for assets, which must be administered as directed by agreement or statute for certain beneficiaries. In accordance with PSAB recommendations on financial statement presentation for local governments, trust funds are not included in the City's Consolidated Financial Statements. Amounts administered by the City as trust funds are as follows:

			2014	2013
Assets				
Cash and short term investments			\$ 3,171	\$ 3,067

Equity	Employee Benefits Fund	Cemetery Perpetual Care Fund	2014	2013
Balance, beginning of year	\$ 650	\$ 2,417	\$ 3,067	\$ 2,957
Employment insurance rebate	82	-	82	85
Contributions	-	122	122	116
Interest revenue	8	-	8	10
Benefits purchased	(29)	-	(29)	(35)
Refunded to employees	(79)	-	(79)	(66)
Balance, end of year	\$ 632	\$ 2,539	\$ 3,171	\$ 3,067

19 SURREY HOMELESSNESS AND HOUSING SOCIETY

On June 22, 2007, the City of Surrey incorporated the Surrey Homelessness and Housing Society. The purposes of the Society are to raise funds for financing programs and projects that address homelessness in Surrey; conduct and provide financial assistance to homelessness housing initiatives; manage the disbursements of grants for projects and programs that address homelessness in Surrey and act to raise funds for these purposes. As the City appoints the majority of members in the Society, who then appoint the Society's Board, the City is considered to have control over the Society's functions and the Society's financial information is fully consolidated within the City's financial statements.

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

20 SURREY CITY DEVELOPMENT CORPORATION

On April 24, 2007 the City of Surrey incorporated a Development Corporation with broad powers to advance the commercial, industrial, institutional and residential development of the City. The City is the sole shareholder of the Development Corporation and has provided financing to sustain operations and the development. As a controlled other government organization, the Corporation's financial information is fully consolidated within the City's financial statements.

As at December 31, 2014, the Surrey City Development Corporation ("SCDC") has entered into Government Partnerships as follows:

a) The Grove Limited Partnership

The Grove Limited Partnership ("Grove") is a partnership for the development of 141 three-level townhomes located in the East Clayton area of Surrey. SCDC mutually contributed a beneficial interest in lands valued at \$2,844,000 and cash consideration of \$1,341,597, for a 50% interest in the Grove. The proportionate amounts included in the consolidated financial statements at December 31, 2014 are as follows:

Assets	\$	2,665
Liabilities		(3,503)
Tangible capital assets		5,447
Prepays		-
Accumulated surplus	\$	4,609

b) Croydon Drive Limited Partnership

Croydon Drive Limited Partnership ("Croydon") is a partnership for the development of two office buildings. The SCDC is an equal partner in Croydon and has and will provide equal capital contributions to fund the operations of Croydon in the form of land, financial and intellectual capital. Croydon's financial results are proportionately consolidated with SCDC based upon the 50% share of total contributions. The proportionate amounts included in the financial statements at December 31, 2014 are as follows:

Assets	\$	322
Liabilities		(6,408)
Tangible capital assets		6,785
Prepays		5
Accumulated surplus	\$	704

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

20. SURREY CITY DEVELOPMENT CORPORATION (CONTINUED)

c) **Surrey Centre Limited Partnerships**

Surrey Centre Limited Partnerships ("SCLPs") are various partnerships for the development of mixed-use real estate developments in the City. The SCLPs financial results are proportionately consolidated with those of the Corporation based upon the Corporation's partnership interest of 29.4%. The liability of SCDC is limited to the cash and land which it will contribute to the SCLP through SCIC. The proportionate amounts included in the financial statements at December 31, 2014 are as follows:

Assets	\$	3,477
Liabilities:		
Payable to partners		(3,140)
Deferred gain		(3,542)
Accounts payable		(1,699)
		(8,381)
Tangible capital assets		8,265
Accumulated surplus	\$	3,361

d) **Beedie Limited Partnership**

Beedie Limited Partnership ("Beedie LP") is a partnership in the business of real estate investment and development of a build-to-suit industrial building in the City. SCDC is an equal partner and will provide contributions of cash and land to fund development. Beedie LP financial results are proportionately consolidated with SCDC based upon the 50% share of total contributions. The liability of the Corporation is limited to the cash and land which it will contribute to Beedie LP. The proportionate amounts included in the financial statements at December 31, 2014 are as follows:

Assets	\$	8
Liabilities		(177)
Tangible capital assets		10
Prepays		159
Accumulated surplus	\$	-

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

21. SEGMENTED INFORMATION

The City of Surrey is a diversified municipal government institution that provides a wide range of services to the citizens of Surrey, including Police Services; Parks, Recreation and Culture Services; General Government Services; Water Services; Fire Services; Sewer Services; Engineering Services; Drainage Services; Solid Waste Management Services; Roads & Traffic Safety Services; Planning and Development Services; Parking Services; Surrey City Energy Services; and Surrey Public Library Services. For management reporting purposes, the Government's operations and activities are organized and reported by Service Area. Service Areas were created for the purpose of recording specific activities and related objectives in accordance with legislated requirements.

City Departments and the activities for which they are responsible are reported in these Service Areas. The Departments listed in the Segmented Information, along with the services that each Department provides are listed below:

Police Services

The mandate of the Police Department includes enforcing laws, preventing crime, and maintaining peace, order and security.

Parks, Recreation and Culture Services – Parks, Recreation and Culture Department

The Parks, Recreation and Culture Department is responsible for planning, facilitating the development of, operating and maintaining high quality parks, recreation and cultural facilities and services.

General Government Services – Mayor & Councillor's Department, City Manager's Department, Finance & Technology Department, Human Resources Department, Surrey City Development Corporation, and Surrey Homelessness and Housing Society

General Government Services includes those elements of the organization with responsibility for adopting by-laws, adopting administrative policy, levying taxes, acquiring, disposing and managing City assets, ensuring effective financial management, monitoring performance and ensuring that high quality City service standards are met. The Surrey City Development Corporation, which engages in the provision of consulting services, land development activities, property acquisition/disposal and asset management and the Surrey Homelessness and Housing Society, which focuses on addressing homelessness in Surrey through raising funds and the provision of grants to worthy projects also form part of General Government Services.

Water Services – Water Department

The Water Utility operates the water system and its primary responsibility, in partnership with the Operations Division and Metro Vancouver, is to supply clean, safe drinking water to the residences and businesses of Surrey.

Fire Services

The mandate of the Fire Department is to enforce codes and maintain security by protecting life, property and the environment through the provision of emergency response services.

Sewer Services – Sewer Department

The Sewer Utility operates the network of sewer mains, to collect sewage and convey such sewage to treatment plants. The utility also plans, designs, and constructs sanitary sewer infrastructure; manages inflow and infiltration controls; and undertakes initiatives in support of the region's Integrated Liquid Waste Resource Management Plan.

*For the year ended December 31, 2014
[tabular amounts in thousands of dollars]*

21. SEGMENTED INFORMATION (CONTINUED)

Engineering Services – Engineering Department

The Engineering Department is responsible for providing timely and effective services relating to water, sewer, drainage, garbage collection, transportation systems, and corporate real estate.

Drainage Services – Drainage Department

The Drainage Utility operates the network of storm sewers and pump stations for storm water management. Its primary responsibility is to manage the City's storm water runoff in partnership with the Operations Division and Metro Vancouver.

Solid Waste Management Services

The Solid Waste Utility provides weekly residential curbside organic waste collection with alternating bi-weekly garbage and recycling, and curbside collection services via a fully-automated cart-based collection system.

Roads and Traffic Safety Services

The Roads & Traffic Safety Utility provides effective managed transportation systems that serves the mobility needs of individuals and businesses and is safe, secure and supports the economic vitality of the City, and protects and enhances the environment.

Planning and Development Services – Planning and Development Department

The Planning and Development Department is responsible for preparing land use plans, by-laws and policies for sustainable development of the City and for reviewing and approving new land and building development.

Parking

The Parking Authority Utility is a self-funded program that involves planning, managing and enforcing the City's on and off street parking assets, employing leading edge technologies, such as license plate recognition and pay stations that provide a user friendly interface, improved theft security and efficient enforcement.

Surrey City Energy

Surrey City Energy is the municipal energy utility of the Engineering Department. This utility provides the planning and development of community energy systems that will provide thermal energy to new and existing developments throughout the City Centre area.

Surrey Public Library Services

The Surrey Public Library provides access to local and global information through its nine Library branches located throughout the City.

For the year ended December 31, 2014, with comparative figures for 2013 (in thousands of dollars)

NOTE	Police Services	Parks, Recreation and Culture	General Government	Water	Fire Services	Sewer	Engineering
21 SEGMENTED INFORMATION							
REVENUES							
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 538,745	\$ 190	\$ -	\$ 2,954	\$ -
Collections for other authorities	-	-	(276,085)	-	-	-	-
Taxation revenue	-	-	262,660	190	-	2,954	-
Sales of goods and services	1,111	21,925	18,338	64,697	1,687	43,515	4,516
Development cost charges	-	-	56,611	-	-	-	-
Developer contributions	-	130	16,750	8,576	-	10,805	63
Investment income	-	30	16,369	1,083	-	789	-
Transfers from other governments	4,418	366	3,055	-	-	-	-
Other	85	1,791	26,652	900	5	447	2,173
	5,614	24,242	400,435	75,446	1,692	58,510	6,752
EXPENSES							
Salaries and benefits	19,655	43,524	30,255	-	55,311	-	32,041
Consulting and professional services	614	3,965	4,098	813	238	775	538
RCMP contracted services	97,766	-	-	-	-	-	-
Telephone and communications	333	299	1,086	12	169	24	124
Regional district utility charges	-	-	-	41,435	-	30,520	-
Utilities	403	2,925	39	476	330	2,031	409
Garbage collection and disposal	9	186	10	-	26	-	12
Maintenance and small equipment	25	7,758	4,585	350	918	9	563
Insurance and claims	-	3	2,691	-	11	-	-
Leases and rentals	826	668	360	67	-	116	261
Supplies and materials	332	6,683	2,867	944	1,848	6,993	5,087
Advertising and media	22	416	592	7	14	3	20
Grants and sponsorships	2	105	2,154	-	-	-	-
Contract payments	-	2,209	672	3,779	49	2,970	1,390
Other	678	3,646	6,160	1,126	598	1,130	4,462
Cost recoveries, net	(900)	(1,923)	(9,979)	9,848	(247)	5,699	(34,678)
Interest on debt	-	-	8,092	-	-	-	-
Interest, fiscal services and other	-	325	1,236	21	-	4	-
Amortization expense	1,173	13,794	16,292	8,612	1,849	11,523	1,832
	120,938	84,583	71,210	67,490	61,114	61,797	12,061
Excess (deficiency) of revenues over expenses	(115,324)	(60,341)	329,225	7,956	(59,422)	(3,287)	(5,309)
Transfer from (to) operating funds	-	(3)	(9,157)	(212)	-	(2,549)	982
Transfer from (to) reserve funds	(1,700)	180	(30,264)	1,654	(377)	2,509	(1,171)
Transfer from (to) capital funds	-	761	(16,951)	(6,674)	-	(3,816)	86
Annual surplus (deficit)	\$ (117,024)	\$ (59,403)	\$ 272,853	\$ 2,724	\$ (59,799)	\$ (7,143)	\$ (5,412)

For the year ended December 31, 2014, with comparative figures for 2013 (in thousands of dollars)

NOTE	Police Services	Parks, Recreation and Culture	General Government	Water	Fire Services	Sewer	Engineering	Drainage	Solid Waste Management	Roads & Traffic Safety	Planning and Development	Parking	Surrey City Energy	Library Services	CONSOLIDATED	
															2014	2013 (recast - note 2)
21 SEGMENTED INFORMATION																
REVENUES																
Taxation, grants-in-lieu, assessments	\$ -	\$ -	\$ 538,745	\$ 190	\$ -	\$ 2,954	\$ -	\$ 28,996	\$ -	\$ 16,224	\$ -	\$ -	\$ -	\$ -	\$ 587,109	\$ 561,900
Collections for other authorities	-	-	(276,085)	-	-	-	-	-	-	-	-	-	-	-	(276,085)	(268,608)
Taxation revenue	-	-	262,660	190	-	2,954	-	28,996	-	16,224	-	-	-	-	311,024	293,292
Sales of goods and services	1,111	21,925	18,338	64,697	1,687	43,515	4,516	-	33,308	759	2,127	540	-	191	192,714	179,802
Development cost charges	-	-	56,611	-	-	-	-	-	-	-	-	-	-	-	56,611	68,383
Developer contributions	-	130	16,750	8,576	-	10,805	63	26,798	-	107,310	-	-	104	-	170,536	123,067
Investment income	-	30	16,369	1,083	-	789	-	183	-	-	-	-	-	-	18,454	20,189
Transfers from other governments	4,418	366	3,055	-	-	-	-	103	-	36,972	282	-	-	933	46,129	52,502
Other	85	1,791	26,652	900	5	447	2,173	67	120	439	15,544	-	-	541	48,764	53,394
	5,614	24,242	400,435	75,446	1,692	58,510	6,752	56,147	33,428	161,704	17,953	540	104	1,665	844,232	790,629
EXPENSES																
Salaries and benefits	19,655	43,524	30,255	-	55,311	-	32,041	-	-	5,212	18,030	146	332	12,411	216,917	208,324
Consulting and professional services	614	3,965	4,098	813	238	775	538	2,394	2,211	3,939	1,265	5	40	88	20,983	15,259
RCMP contracted services	97,766	-	-	-	-	-	-	-	-	-	-	-	-	-	97,766	93,583
Telephone and communications	333	299	1,086	12	169	24	124	36	9	29	62	-	-	34	2,217	2,944
Regional district utility charges	-	-	-	41,435	-	30,520	-	-	-	-	-	-	-	-	71,955	70,845
Utilities	403	2,925	39	476	330	2,031	409	7	-	3,890	663	-	-	378	11,551	10,044
Garbage collection and disposal	9	186	10	-	26	-	12	3	18,932	1	16	-	-	10	19,205	18,336
Maintenance and small equipment	25	7,758	4,585	350	918	9	563	130	34	817	2,362	21	-	196	17,768	13,694
Insurance and claims	-	3	2,691	-	11	-	-	-	-	-	-	-	-	-	2,705	2,063
Leases and rentals	826	668	360	67	-	116	261	463	146	625	7	-	-	35	3,574	3,496
Supplies and materials	332	6,683	2,867	944	1,848	6,993	5,087	9,128	1,323	3,084	1,129	16	6	522	39,962	23,011
Advertising and media	22	416	592	7	14	3	20	16	7	31	12	4	-	955	2,099	1,853
Grants and sponsorships	2	105	2,154	-	-	-	-	-	-	-	80	-	-	-	2,341	1,937
Contract payments	-	2,209	672	3,779	49	2,970	1,390	1,821	196	10,061	232	182	80	-	23,641	20,355
Other	678	3,646	6,160	1,126	598	1,130	4,462	3,128	6	793	1,244	-	-	620	23,591	7,997
Cost recoveries, net	(900)	(1,923)	(9,979)	9,848	(247)	5,699	(34,678)	6,778	2,385	4,223	(723)	220	(148)	(1,512)	(20,957)	(21,234)
Interest on debt	-	-	8,092	-	-	-	-	-	-	-	-	-	-	-	8,092	5,505
Interest, fiscal services and other	-	325	1,236	21	-	4	-	-	152	-	-	-	-	6	1,744	2,350
Amortization expense	1,173	13,794	16,292	8,612	1,849	11,523	1,832	18,696	1,497	32,085	4	863	-	2,037	110,257	94,198
	120,938	84,583	71,210	67,490	61,114	61,797	12,061	42,600	26,898	64,790	24,383	1,457	310	15,780	655,411	574,560
Excess (deficiency) of revenues over expenses	(115,324)	(60,341)	329,225	7,956	(59,422)	(3,287)	(5,309)	13,547	6,530	96,914	(6,430)	(917)	(206)	(14,115)	188,821	216,069
Transfer from (to) operating funds	-	(3)	(9,157)	(212)	-	(2,549)	982	(11,681)	(8,970)	28,385	(131)	(9,956)	-	13,292	-	-
Transfer from (to) reserve funds	(1,700)	180	(30,264)	1,654	(377)	2,509	(1,171)	2,621	(495)	26,518	(142)	-	-	667	-	-
Transfer from (to) capital funds	-	761	(16,951)	(6,674)	-	(3,816)	86	4,513	(446)	(15,441)	631	39,123	(1,757)	(29)	-	-
Annual surplus (deficit)	\$ (117,024)	\$ (59,403)	\$ 272,853	\$ 2,724	\$ (59,799)	\$ (7,143)	\$ (5,412)	\$ 9,000	\$ (3,381)	\$ 136,376	\$ (6,072)	\$ 28,250	\$ (1,963)	\$ (185)	\$ 188,821	\$ 216,069

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

22. TRANSFERS FROM OTHER GOVERNMENTS

The Government transfers reported on the Statement of Operations are:

	2014	2013
Revenue		
BC Provincial government grants:		
Roads	\$ 6,302	\$ 10,567
Traffic Fine Revenue Sharing	4,080	4,065
Casino Revenue Sharing	3,055	3,599
Library Operating	900	900
Welcoming Communities Program	282	384
Sewer Replacement	103	238
Child Care and Seniors	112	182
Victim Services	167	167
Arts	97	104
Dept. Municipal Affairs – City Centre Library	-	68
BC One Card	33	66
ICBC – Crime Reduction	-	25
Resource Sharing	-	19
Subtotal BC Provincial government grants	15,131	20,384
Federal government grants:		
Roads	17,773	20,660
Building & Facility Improvements	-	858
Parks Development	83	137
Keep of Prisoners	171	186
Summer Students	7	13
Child Care	68	68
Subtotal federal government grants	18,102	21,922
TransLink:		
Arterial Widening & Intersection Improvements	3,049	3,533
Arterial Paving	4,300	1,396
Arterial Bridges	3,518	4,617
Traffic Signals, Signs & Markings	414	66
Bicycle Street Network & Other Transit Projects	1,615	584
Subtotal TransLink grants	12,896	10,196
Total transfers from other government revenues	\$ 46,129	\$ 52,502

City of Surrey

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2014
[tabular amounts in thousands of dollars]

23. BUDGET DATA

The budget data presented in these consolidated financial statements was included in the City of Surrey 2014 – 2018 Consolidated Financial Plan and was adopted through By-law #18109 on January 13, 2014. The following table reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Budget Amount
Revenues:	
Approved consolidated budget	\$ 891,663
Less:	
Borrowing proceeds	(8,000)
Total Revenues	883,663
Expenses:	
Approved consolidated budget	1,108,507
Transfers between funds	(216,844)
	891,663
Less:	
Capital expenditures	(457,864)
Add:	
Transfers between funds	216,844
Total Expenses	650,643
Annual surplus per statement of operations	\$ 233,020



As at December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	OPERATING FUNDS										CAPITAL FUNDS		OTHER ENTITIES			CONSOLIDATED		
	General	Surrey City Energy	Parking	Roads & Traffic Safety	Solid Waste	Water	Sewer	Drainage	Library Services		General and Utilities	Library Services	SCDC	SHHS	Reserve Funds	Adjustments	2014	2013
FINANCIAL ASSETS	(recast - note 2)																	
Cash and cash equivalents	\$ 44,246	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,478	\$ 8,411	\$ -	\$ -	\$ 55,135	\$ 70,402
Accounts receivable (note 3)	175,702	-	-	-	-	-	-	-	-	-	257	-	4,730	-	54,793	(90,809)	144,673	139,246
Properties held-for-sale (note 4)	-	-	-	-	-	-	-	-	-	-	-	-	31,867	-	-	(752)	31,115	15,237
Investments (note 5)	590,918	-	-	-	-	-	-	-	-	-	-	-	304	-	-	(8,765)	582,457	674,126
Due from other funds	-	-	-	28,119	-	81,115	49,555	18,779	1,689	-	29,444	-	-	-	245,272	(453,973)	-	-
	810,866	-	-	28,119	-	81,115	49,555	18,779	1,689	-	29,701	-	39,379	8,411	300,065	(554,299)	813,380	899,011
LIABILITIES																		
Accounts payable & accrued liabilities (note 6)	149,903	-	-	-	-	39	3	-	1,732	-	-	-	99,029	199	-	(96,571)	154,334	160,594
Deposits and prepayments (note 7)	168,299	-	-	-	-	952	870	-	-	-	-	-	446	-	348	(391)	170,524	153,878
Due to other funds	428,864	3,585	10,206	-	14,517	-	-	-	-	-	-	-	-	-	-	(457,172)	-	-
Deferred revenue (note 8)	21,896	-	-	-	-	-	-	-	84	-	-	-	4,764	-	-	(301)	26,443	26,762
Deferred development cost charges (note 9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204,059	25,536	229,595	225,407
Debt (note 10)	-	-	-	-	-	-	-	-	-	-	201,435	-	40,541	-	-	-	241,976	245,579
	768,962	3,585	10,206	-	14,517	991	873	-	1,816	-	201,435	-	144,780	199	204,407	(528,899)	822,872	812,220
Net Financial Assets (Debt)	41,904	(3,585)	(10,206)	28,119	(14,517)	80,124	48,682	18,779	(127)	-	(171,734)	-	(105,401)	8,212	95,658	(25,400)	(9,492)	86,791
NON-FINANCIAL ASSETS																		
Tangible capital assets (note 12)	-	-	-	-	-	-	-	-	-	-	7,886,928	5,673	117,813	-	-	(22,254)	7,988,160	7,703,720
Inventories of supplies	513	-	-	-	-	457	41	-	-	-	-	-	-	-	-	-	1,011	1,010
Prepaid expenses	3,060	-	-	-	-	-	396	-	34	-	-	-	434	-	-	38	3,962	3,299
	3,573	-	-	-	-	457	437	-	34	-	7,886,928	5,673	118,247	-	-	(22,216)	7,993,133	7,708,029
Accumulated Surplus (Deficit)	\$ 45,477	\$ (3,585)	\$ (10,206)	\$ 28,119	\$ (14,517)	\$ 80,581	\$ 49,119	\$ 18,779	\$ (93)	-	\$ 7,715,194	\$ 5,673	\$ 12,846	\$ 8,212	\$ 95,658	\$ (47,616)	\$ 7,983,641	\$ 7,794,820

For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	OPERATING FUNDS									CAPITAL FUNDS		OTHER ENTITIES			CONSOLIDATED		
	General	Surrey City Energy	Parking	Roads & Traffic Safety	Solid Waste	Water	Sewer	Drainage	Library Services	General and Utilities	Library Services	SCDC	SHHS	Reserve Funds	Adjustments	2014	2013
REVENUES																	
Taxation revenue <i>(note 16)</i>	\$ 263,512	\$ -	\$ -	\$ 16,224	\$ -	\$ 190	\$ 2,954	\$ 28,996	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (852)	\$ 311,024	\$ 293,292
Sales of goods and services	49,476	-	540	758	33,308	64,712	43,515	-	192	-	-	9	-	53	151	192,714	179,802
Development cost charges <i>(note 9)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	82,147	(25,536)	56,611	68,383
Developer contributions	130	104	-	24	-	10	-	49	-	163,043	-	-	-	7,176	-	170,536	123,067
Investment income	20,354	-	-	-	-	1,082	788	184	-	339	-	29	257	1,302	(5,881)	18,454	20,189
Transfers from other governments <i>(note 22)</i>	8,121	-	-	1,038	-	-	-	-	933	36,037	-	-	-	-	-	46,129	52,502
Other	33,753	-	-	439	120	900	447	67	541	-	-	12,446	141	1	(91)	48,764	53,394
	375,346	104	540	18,483	33,428	66,894	47,704	29,296	1,666	199,419	-	12,484	398	90,679	(32,209)	844,232	790,629
EXPENSES																	
Police services	119,765	-	-	-	-	-	-	-	-	1,173	-	-	-	-	-	120,938	116,146
Parks, recreation and culture	69,138	-	-	-	-	-	-	-	-	15,445	-	-	-	-	-	84,583	79,552
General government	50,676	-	-	-	-	-	-	-	-	8,235	-	13,108	566	(7,329)	5,954	71,210	59,271
Water	-	-	-	-	-	57,681	-	-	-	9,809	-	-	-	-	-	67,490	63,216
Fire services	59,265	-	-	-	-	-	-	-	-	1,849	-	-	-	-	-	61,114	53,969
Sewer	-	-	-	-	-	-	49,240	-	-	12,557	-	-	-	-	-	61,797	49,638
Engineering	6,198	-	-	-	-	16	-	-	-	5,847	-	-	-	-	-	12,061	8,970
Drainage	-	-	-	-	-	-	-	20,867	-	21,733	-	-	-	-	-	42,600	28,812
Solid waste	-	-	-	-	25,401	-	-	-	-	1,497	-	-	-	-	-	26,898	26,727
Roads & traffic safety	-	-	-	31,909	-	-	-	-	-	32,881	-	-	-	-	-	64,790	50,576
Planning and development	24,379	-	-	-	-	-	-	-	-	4	-	-	-	-	-	24,383	22,651
Parking	-	-	594	-	-	-	-	-	-	863	-	-	-	-	-	1,457	22
Surrey City Energy	-	310	-	-	-	-	-	-	-	-	-	-	-	-	-	310	420
Library services	-	-	-	-	-	-	-	-	13,744	-	2,036	-	-	-	-	15,780	14,590
	329,421	310	594	31,909	25,401	57,697	49,240	20,867	13,744	111,893	2,036	13,108	566	(7,329)	5,954	655,411	574,560
Excess (Deficiency) of Revenues over Exp.	45,925	(206)	(54)	(13,426)	8,027	9,197	(1,536)	8,429	(12,078)	87,526	(2,036)	(624)	(168)	98,008	(38,163)	188,821	216,069
Transfer from (to) operating funds	10,715	-	(9,957)	18,686	(9,416)	(7,097)	(6,931)	(8,055)	12,056	63,900	1,236	-	-	11,688	-	76,825	57,293
Transfer from (to) reserve funds	(10,383)	-	(103))	306	(495)	(800)	(361)	148	-	123,346	667	-	-	-	-	112,325	104,912
Transfer from (to) capital funds	(46,348)	(1,757)	-	(9,693)	(446)	(6,885)	(4,381)	3,627	-	775	(29)	-	-	(124,013)	-	(189,150)	(162,205)
ANNUAL SURPLUS (DEFICIT)	(91)	(1,963)	(10,114)	(4,127)	(2,330)	(5,585)	(13,209)	4,149	(22)	275,547	(162)	(624)	(168)	(14,317)	(38,163)	188,821	216,069
Accumulated Surplus (Deficit), beginning of year	45,568	(1,622)	(92)	32,246	(12,187)	86,166	62,328	14,630	(71)	7,439,647	5,835	13,470	8,380	109,975	(9,453)	7,794,820	7,578,751
Accumulated Surplus (Deficit), end of year	\$ 45,477	\$ (3,585)	\$ (10,206)	\$ 28,119	\$ (14,517)	\$ 80,581	\$ 49,119	\$ 18,779	\$ (93)	\$ 7,715,194	\$ 5,673	\$ 12,846	\$ 8,212	\$ 95,658	\$ (47,616)	\$ 7,983,641	\$ 7,794,820

City of Surrey

Schedule 3 GENERAL OPERATING FUND

For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014 Budget	2014	2013
		(Schedule 2)	
REVENUES			
Taxation revenue	\$ 263,015	\$ 263,512	\$ 250,768
Sales of goods and services	58,742	49,476	46,098
Developer contributions	-	130	130
Investment income	15,453	20,354	20,663
Transfers from other governments	11,312	8,121	8,930
Other	33,553	33,753	32,284
	382,075	375,346	358,873
EXPENSES			
Police services	122,845	119,765	115,032
Parks, recreation and culture	70,124	69,138	66,632
General government	54,544	50,676	48,682
Fire services	53,562	59,265	52,028
Engineering	5,349	6,198	5,815
Planning and development	25,473	24,379	22,647
	331,897	329,421	310,836
Excess of Revenues over Expenses	50,178	45,925	48,037
Transfers to other funds and reserves	(50,178)	(46,016)	(50,492)
ANNUAL SURPLUS (DEFICIT)	-	(91)	(2,455)
Accumulated Surplus, beginning of year		45,568	48,023
Accumulated Surplus, end of year	\$ -	\$ 45,477	\$ 45,568

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

City of Surrey
SOLID WASTE OPERATING FUND *Schedule 4*

*For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]*

	2014 Budget	2014	2013
		(Schedule 2)	
REVENUES			
Sales of goods and services	\$ 33,221	\$ 33,308	\$ 31,844
Other	100	120	200
	33,321	33,428	32,044
EXPENSES			
Solid waste	27,992	25,401	26,727
	27,992	25,401	26,727
Excess of Revenues over Expenses	5,329	8,027	5,317
Transfers to other funds and reserves	(5,329)	(10,357)	(3,947)
ANNUAL SURPLUS (DEFICIT)	-	(2,330)	1,370
Accumulated Surplus (Deficit), beginning of year		(12,187)	(13,557)
Accumulated Surplus (Deficit), end of year	\$ -	\$ (14,517)	\$ (12,187)

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

City of Surrey
Schedule 5 ROADS & TRAFFIC SAFETY OPERATING FUND

For the year ended December 31, 2014, with comparative figures for 2013
 [in thousands of dollars]

	2014 Budget	2014	2013
		(Schedule 2)	
REVENUES			
Taxation revenue	\$ 14,569	\$ 16,224	\$ 13,169
Sales of goods and services	1,165	758	358
Developer contributions	-	24	37
Transfers from other governments	-	1,038	283
Other	-	439	382
	15,734	18,483	14,229
EXPENSES			
Roads & traffic safety	31,480	31,909	24,200
	31,480	31,909	24,200
Excess (Deficiency) of Revenues over Exp.	(15,746)	(13,426)	(9,971)
Transfers from other funds and reserves	15,746	9,299	15,253
ANNUAL SURPLUS	-	(4,127)	5,282
Accumulated Surplus, beginning of year		32,246	26,964
Accumulated Surplus, end of year	\$ -	\$ 28,119	\$ 32,246

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014 Utility Rates Budget	2014	2013
<i>(Schedule 2)</i>			
REVENUES			
Taxation revenue	\$ 125	\$ 190	\$ 117
Sales of goods and services	64,951	64,712	61,204
Developer contributions	-	10	-
Investment income	1,157	1,082	1,357
Other	642	900	823
	66,875	66,894	63,501
EXPENSES			
Water	60,776	57,681	54,832
Engineering		16	-
	60,776	57,697	54,832
Excess of Revenues over Expenses	6,099	9,197	8,669
Transfers to other funds and reserves	(6,099)	(14,782)	(12,606)
ANNUAL SURPLUS (DEFICIT)	-	(5,585)	(3,937)
Accumulated Surplus, beginning of year		86,166	90,103
Accumulated Surplus, end of year	\$ -	\$ 80,581	\$ 86,166

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

City of Surrey
Schedule 7 SEWER OPERATING FUND

For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014 Utility Rates Budget	2014	2013
		(Schedule 2)	
REVENUES			
Taxation revenue	\$ 2,919	\$ 2,954	\$ 7,781
Sales of goods and services	43,517	43,515	40,209
Investment income	891	788	902
Other	218	447	416
	47,545	47,704	49,308
EXPENSES			
Sewer	42,771	49,240	38,977
	42,771	49,240	38,977
Excess of Revenues over Expenses	4,774	(1,536)	10,331
Transfers from (to) other funds and reserves	(4,774)	(11,673)	(7,421)
ANNUAL SURPLUS	-	(13,209)	2,910
Accumulated Surplus, beginning of year		62,328	59,418
Accumulated Surplus, end of year	\$ -	\$ 49,119	\$ 62,328

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

City of Surrey
DRAINAGE OPERATING FUND *Schedule 8*

*For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]*

	2014 Utility Rates Budget	2014	2013
<i>(Schedule 2)</i>			
REVENUES			
Taxation revenue	\$ 29,419	\$ 28,996	\$ 21,456
Developer contributions	-	49	10
Investment income	-	184	201
Other	117	67	71
	29,536	29,296	21,738
EXPENSES			
Drainage	14,631	20,867	10,478
	14,631	20,867	10,478
Excess of Revenues over Expenses	14,905	8,429	11,260
Transfers to other funds and reserves	(14,905)	(4,280)	(10,043)
ANNUAL SURPLUS	-	4,149	1,217
Accumulated Surplus, beginning of year		14,630	13,413
Accumulated Surplus, end of year	\$ -	\$ 18,779	\$ 14,630

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

City of Surrey

Schedule 9 PARKING OPERATING FUND

As at December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014 Budget	2014	2013
		(Schedule 2)	
REVENUES			
Sales of goods and services	\$ 811	\$ 540	\$ -
	811	540	-
EXPENSES			
Parking	421	594	-
	421	594	-
Excess (Deficiency) of Revenues over Exp.	390	(54)	-
Transfers from other funds and reserves	(390)	(10,060)	(92)
ANNUAL SURPLUS	-	(10,114)	(92)
Accumulated Surplus, beginning of year		(92)	-
Accumulated Surplus, end of year	\$ -	\$ (10,206)	\$ (92)

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

City of Surrey

SURREY CITY ENERGY OPERATING FUND *Schedule 10*

*For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]*

	2014 Budget	2014	2013
		(Schedule 2)	
REVENUES			
Developer contributions	\$ -	\$ 104	\$ 8
	-	104	8
EXPENSES			
Surrey City Energy	425	310	420
	425	310	420
Excess (Deficiency) of Revenues over Exp.	(425)	(206)	(412)
Transfers from other funds and reserves	425	(1,757)	(116)
ANNUAL SURPLUS	-	(1,963)	(528)
Accumulated Surplus, beginning of year		(1,622)	(1,094)
Accumulated Surplus, end of year	\$ -	\$ (3,585)	\$ (1,622)

The 2014 Tax Levy Budget was used to determine 2014 taxation rates.

As at December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	Equipment and Building Replacement	*** Municipal Land	Park Land Acquisition	*Capital Legacy	Neighborhood Concept Plans	Environmental Stewardship	**Local Improvement Financing	Water Claims	Affordable Housing	Parking Space	Reserves Subtotal	****Deferred Development Charges	Future Commitments
Balance, beginning of year	\$ 34,836	\$ (1,378)	\$ 5,186	\$ 23,998	\$ 23,545	\$ 6,558	\$ 14,654	\$ 1,299	\$ 33	\$ 1,244	\$ 109,975	\$ 225,407	\$ 150,228
DCC's levied for the year											-	58,543	
Investment income	436	21	66	301	293	82	70	16	-	16	1,301	2,256	
Asset disposals	1	-	-	-	-	-	-	-	-	-	1		
Other revenue	-	53	3,673	-	3,503	-	-	-	-	-	7,229	-	-
Other expenditures	86	7,267	-	-	-	-	-	-	(25)	-	7,328		
	523	7,341	3,739	301	3,796	82	70	16	(25)	16	15,859	60,799	-
Transfers from (to)													
Operating funds	(9,112)	(3,778)	-	(1,989)	63	192	(449)	-	-	-	(15,073)	-	
Capital funds	8,583	35,277	49	23,434	3,442	-	-	-	-	-	70,785	(56,611)	(39,885)
Internal borrowing		(25,536)	-								(25,536)	(25,536)	
	(529)	5,963	49	21,445	3,505	192	(449)	-	-	-	30,176	(82,147)	(39,885)
Balance, end of year	\$ 35,888	\$ -	\$ 8,876	\$ 2,854	\$ 23,836	\$ 6,448	\$ 15,173	\$ 1,315	\$ 8	\$ 1,260	\$ 95,658	\$ 204,059	\$ 110,343

ADDITIONAL INFORMATION:

* Capital Legacy Reserve Fund (created by Bylaw in 1999):

The City borrows from this Fund to finance capital projects. Principal and interest repayment schedules are based upon reasonable business case plans approved by City Council. The debt costs are provided for annually within the operating budget of each capital project.

Capital Legacy Fund Prior to Borrowing	\$ 53,356
Principal Repayable, Art Centre - South Surrey	(7,678)
Principal Repayable, Guildford Pool Loan	(42,277)
Principal Repayable, Parking Meters Loan	(534)
Principal Repayable, East Clayton Fitness Facility Loan	(13)
Funds on Hand for Financing Projects	\$ 2,854

** Local Improvement Financing Reserve Fund:

The City borrows from this Fund to finance local improvement projects. The property owners' share, repayable with interest over 10 years, is levied against the benefiting properties. The City's share, repayable with interest over 10 years, is provided for annually within General Operating Fund debt costs.

Funds on Hand For Financing Projects	\$ 6,391
Receivable From Property Owners	8,782
Equity, December 31, 2012	\$ 15,173

*** Municipal Land Reserve Fund:

The City borrows from this Fund to finance specified projects. Principal and interest repayment schedules are based upon reasonable business case plans approved by City Council.

Municipal Land Fund Prior to Borrowing	\$ 15,832
Internal Borrowing from Reserves	25,536
Principal Repayable, City Centre Land Loan	(16,204)
Principal Repayable, City Centre Social Lands Loan	(3,528)
Principal Repayable, City Centre Development Loan	(2,395)
Principal Repayable, University Drive	(921)
Principal Repayable, City Parkway	(1,091)
Principal Repayable, Social Housing Loan	(1,405)
Principal Repayable, Heritage Railway Loan	(24)
Principal Repayable, Newton Athletic Park Master Plan	(820)
Principal Repayable, Bridgeview Ind. Land Loan	(54)
Principal Repayable, Green Timbers	(14,926)
Funds on Hand for Financing Projects	\$ -

**** Deferred Development Charges:

The City borrowed from this Fund to resolve revolving fund shortfall. Principal and interest to be repaid.

Deferred Development Cost Charges per note 9	\$ 229,595
Less: Internal borrowings	(25,536)
Funds on Hand for Financing Projects	\$ 204,059

City of Surrey

Schedule 10 RESERVES, CONTINGENCIES AND SURPLUS

For the year ended December 31, 2014, with comparative figures for 2013

	2014	2013	2012	2011	2010
		(recast - note 2)	(recast - note 2)	(recast - note 2)	(recast - note 2)
RESERVE FUNDS					
Equipment and building replacement	\$ 35,888	\$ 34,836	\$ 36,653	\$ 38,157	\$ 40,268
Capital legacy	2,854	23,998	12,757	28,417	30,424
Neighborhood Concept Plans	23,836	23,545	21,439	20,657	19,460
Local improvement financing	15,173	14,654	14,273	14,435	13,847
Municipal land	-	(1,378)	(8,205)	1,665	7,626
Environmental stewardship	6,448	6,558	6,580	6,359	6,908
Park land acquisition	8,876	5,186	2,984	9,040	5,027
Water claims	1,315	1,299	1,280	1,255	1,226
Parking space	1,260	1,244	1,226	1,202	1,174
Affordable housing	8	33	18	67	5
	\$ 95,658	\$ 109,975	\$ 89,005	\$ 121,254	\$ 125,965
UNAPPROPRIATED SURPLUS					
General operating fund	\$ 7,831	\$ 7,831	\$ 6,348	\$ 8,793	\$ 12,519
Employee future benefits	(6,998)	(6,998)	(6,998)	(6,998)	(6,998)
Water operating fund	3,000	3,000	3,000	3,000	3,000
Sewer operating fund	3,000	3,000	3,000	3,000	3,000
Library Services	(325)	(324)	(324)	(324)	(324)
	6,508	6,509	5,026	7,471	11,197
Other Entities:					
Surrey City Development Corp	(105,265)	(96,505)	(58,707)	(18,472)	(13,229)
Surrey Homelessness and Housing Society	8,212	8,380	8,692	8,720	8,847
	\$ (90,545)	\$ (81,616)	\$ (44,989)	\$ (2,281)	\$ 6,815
APPROPRIATED SURPLUS					
Infrastructure replacement	\$ 6,103	\$ 49,376	\$ 46,154	\$ 58,018	\$ 53,830
Self insurance	15,982	16,138	14,755	14,442	18,554
Revenue stabilization	13,250	12,661	12,661	9,723	9,124
Operating contingency and emergencies	8,758	7,042	7,042	7,042	7,042
Environmental emergencies	5,346	2,852	5,928	5,771	5,206
Prepaid expenses	3,962	3,299	2,941	1,725	1,495
Inventories of supplies	1,011	1,010	1,030	1,012	1,002
	\$ 54,412	\$ 92,378	\$ 90,511	\$ 97,733	\$ 96,253
COMMITTED FUNDS					
General operating	\$ 51,611	\$ 50,786	\$ 47,921	\$ 43,784	\$ 46,575
Library Services	198	219	250	608	532
Sewer operating and capital	24,232	27,378	29,251	20,862	20,898
Drainage operating and capital	18,779	14,630	13,413	11,129	13,512
Water operating and capital	38,406	35,549	37,345	33,731	33,268
	\$ 133,226	\$ 128,562	\$ 128,180	\$ 110,114	\$ 114,785
TANGIBLE CAPITAL ASSETS (note 12)					
Internal borrowings	(25,536)	-	-	-	-
Debt funded assets	(171,734)	(158,199)	(86,044)	(35,721)	-
Total Equity in Tangible Capital Assets	\$ 7,790,890	\$ 7,545,521	\$ 7,316,044	\$ 7,103,482	\$ 6,974,182
TOTAL ACCUMULATED SURPLUS	\$ 7,983,641	\$ 7,794,820	\$ 7,578,751	\$ 7,430,302	\$ 7,318,000

City of Surrey

CONSOLIDATED REVENUES *Schedule 11*

*For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]*

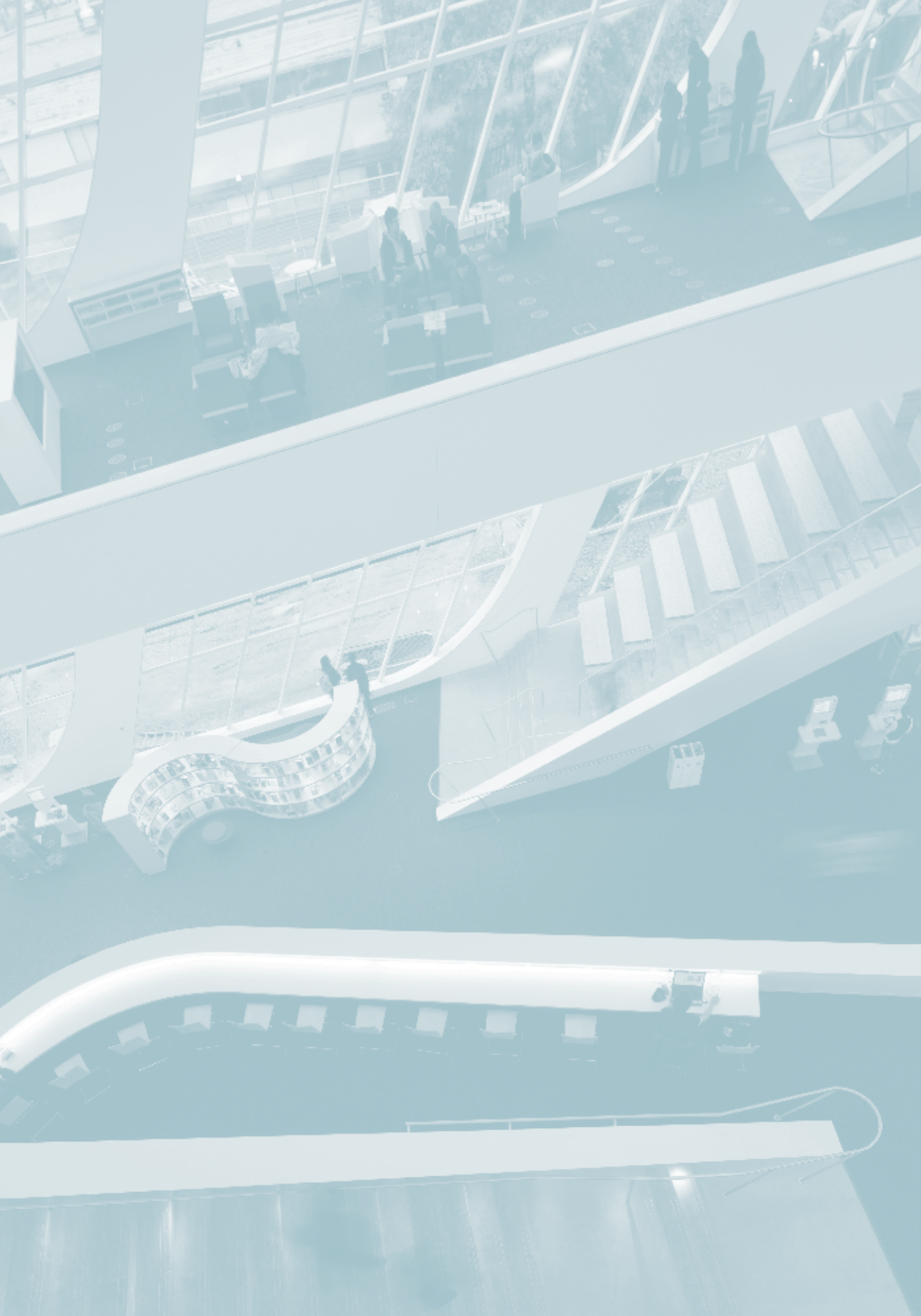
	2014	2013	2012	2011	2010
		<i>(recast - note 2)</i>	<i>(recast - note 2)</i>	<i>(recast - note 2)</i>	<i>(recast - note 2)</i>
TAXATION REVENUE					
Property taxes	\$ 262,365	\$ 248,683	\$ 235,146	\$ 222,172	\$ 208,300
Drainage parcel taxes	31,918	29,116	25,390	24,352	23,359
Grants-in-lieu of taxes	16,266	15,219	13,240	12,768	12,583
Other	475	274	225	234	293
Collections for other authorities					
Province of BC - School taxes	211,600	203,664	192,665	182,591	177,047
Greater Vancouver Regional District	6,151	6,180	10,893	10,726	10,214
BC Assessment Authority	6,792	6,593	6,201	5,918	5,777
Greater Vancouver Transportation Authority	42,765	41,413	39,760	38,714	38,129
Other	8,777	10,758	3,625	3,200	3,049
	587,109	561,900	527,145	500,675	478,751
Collections for other authorities	(276,085)	(268,608)	(253,144)	(241,149)	(234,199)
	\$ 311,024	\$ 293,292	\$ 274,001	\$ 259,526	\$ 244,552
SALE OF GOODS AND SERVICES					
Application fees	\$ 1,993	\$ 2,165	\$ 2,422	\$ 2,127	\$ 2,014
Recreation and culture	20,048	19,092	18,850	17,815	16,690
Utility rates and fees	141,495	133,197	129,046	121,747	121,643
Other	29,178	25,348	21,034	17,780	12,475
	\$ 192,714	\$ 179,802	\$ 171,352	\$ 159,469	\$ 152,822
DEVELOPMENT COST CHARGES	\$ 56,611	\$ 68,383	\$ 36,405	\$ 57,045	\$ 56,899
DEVELOPER CONTRIBUTIONS	\$ 170,536	\$ 123,067	\$ 104,181	\$ 83,111	\$ 140,407
INVESTMENT INCOME	\$ 18,454	\$ 20,189	\$ 19,410	\$ 20,890	\$ 21,940
TRANSFERS FROM OTHER GOVERNMENTS					
Provincial government and other	\$ 28,027	\$ 30,580	\$ 42,585	\$ 29,910	\$ 32,015
Federal government	18,102	21,922	12,839	4,785	13,305
	\$ 46,129	\$ 52,502	\$ 55,424	\$ 34,695	\$ 45,320
OTHER					
Licenses and permits	\$ 21,620	\$ 21,280	\$ 22,415	\$ 19,978	\$ 20,204
Leases and rentals	11,129	9,844	6,447	4,942	5,105
Penalties and interest on taxes	5,096	4,819	4,352	4,184	3,873
Miscellaneous	3,937	3,378	3,286	3,898	3,669
Asset disposals	6,982	14,073	6,099	-	-
	\$ 48,764	\$ 53,394	\$ 42,599	\$ 33,002	\$ 32,851
TOTAL REVENUES	\$ 844,232	\$ 790,629	\$ 703,372	\$ 647,738	\$ 694,791

City of Surrey

Schedule 12 CONSOLIDATED EXPENSES

For the year ended December 31, 2014, with comparative figures for 2013
[in thousands of dollars]

	2014	2013	2012	2011	2010
BY FUNCTION					
Police services	\$ 120,938	\$ 116,146	\$ 113,211	\$ 107,127	\$ 97,011
Parks, recreation and culture	84,583	79,552	72,781	72,198	81,134
General government	71,210	59,271	52,497	45,996	55,099
Water	67,490	63,216	61,810	60,192	45,005
Fire services	61,114	53,969	52,681	52,073	48,510
Sewer	61,797	49,638	49,574	50,625	46,335
Engineering	12,061	8,970	5,751	7,639	23,278
Drainage	42,600	28,812	28,798	30,690	28,314
Solid waste	26,898	26,727	27,590	25,582	21,821
Roads & traffic safety	64,790	50,576	51,636	47,802	20,037
Planning and development	24,383	22,651	22,363	20,638	18,144
Parking	1,457	22	-	-	-
Surrey City Energy	310	420	431	-	-
Library services	15,780	14,590	15,800	14,874	13,852
	\$ 655,411	\$ 574,560	\$ 554,923	\$ 535,436	\$ 498,540
BY OBJECT					
Salaries and benefits	\$ 216,917	\$ 208,324	\$ 192,699	\$ 186,185	\$ 172,888
Consulting and professional services	20,983	15,259	18,494	18,211	16,016
RCMP contracted services	97,766	93,583	92,173	86,193	77,869
Telephone and communications	2,217	2,944	2,454	2,676	3,052
Regional district utility charges	71,955	70,845	69,047	63,860	59,463
Utilities	11,551	10,044	9,499	9,118	8,720
Garbage collection and disposal	19,205	18,336	19,535	18,445	17,115
Maintenance and small equipment	17,768	13,694	12,934	14,893	14,016
Insurance and claims	2,705	2,063	1,516	1,992	5,349
Leases and rentals	3,574	3,496	3,328	2,528	3,503
Supplies and materials	39,962	23,011	24,343	23,419	21,801
Advertising and media	2,099	1,853	2,425	1,570	1,925
Grants and sponsorships	2,341	1,937	2,415	1,651	1,665
Contract payments	23,641	20,355	19,616	28,611	18,827
Other	23,591	7,997	4,887	(700)	19,030
Cost recoveries, net	(20,957)	(21,234)	(19,871)	(15,510)	(24,926)
Interest on debt (note 9)	8,092	5,505	4,696	3,113	-
Interest, fiscal services and other	1,744	2,350	1,409	1,584	1,130
	545,154	480,362	461,599	447,839	417,443
Amortization expense	110,257	94,198	93,324	87,597	81,097
	\$ 655,411	\$ 574,560	\$ 554,923	\$ 535,436	\$ 498,540





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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

We have audited the accompanying financial statements of the Surrey Public Library, which comprise the statement of financial position as at December 31, 2014, the statement of operations, changes in net debt and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Surrey Public Library as at December 31, 2014 and its results of operations, the changes in its net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

KPMG LLP

Chartered Accountants

April 16, 2015

Burnaby, Canada

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Surrey Public Library

STATEMENT OF FINANCIAL POSITION

As at December 31, 2014, with comparative figures for 2013

	2014	2013
FINANCIAL ASSETS		
Due from the City of Surrey <i>(note 2)</i>	\$ 1,689,350	\$ 1,609,436
	1,689,350	1,609,436
FINANCIAL LIABILITIES		
Employee future benefits <i>(note 3)</i>	1,732,277	1,620,610
Deferred revenue <i>(note 4)</i>	83,831	93,698
	1,816,108	1,714,308
NET DEBT	(126,758)	(104,872)
NON-FINANCIAL ASSETS		
Tangible capital assets <i>(note 5)</i>	5,672,972	5,834,739
Prepaid expenses	33,758	34,665
	5,706,730	5,869,404
ACCUMULATED SURPLUS <i>(note 7)</i>	\$ 5,579,972	\$ 5,764,532



Melanie Houlden
Chief Librarian



Linda Stromberg
Chairperson

To be read in conjunction with the Notes to the Financial Statements

Surrey Public Library STATEMENT OF OPERATIONS

For the year ended December 31, 2014, with comparative figures for 2013

	2014 Budget	2014	2013
	(note 9)		
REVENUES			
City of Surrey grant	\$ 15,971,000	\$ 15,059,681	\$ 15,331,870
Provincial and federal grants (note 6)	916,500	933,231	984,788
Neighborhood community plan contributions	-	667,400	-
Fines and fees	636,500	567,382	579,684
Other	54,455	164,326	159,341
	17,578,455	17,392,020	17,055,683
EXPENSES			
Salaries and benefits	12,666,000	12,411,105	12,190,982
Site operations	1,446,786	1,482,872	1,497,931
Library materials collection	709,000	795,110	740,174
Supplies and Materials	263,669	296,047	264,328
Inter-library services	160,000	141,658	141,051
Professional services	156,000	226,088	154,299
Other	177,000	187,709	178,794
Amortization	2,492,000	2,035,991	2,049,050
	18,070,455	17,576,580	17,216,609
ANNUAL DEFICIT (note 9)			
	\$ (492,000)	\$ (184,560)	\$ (160,926)
Accumulated Surplus, beginning of year	-	5,764,532	5,925,458
Accumulated Surplus, end of year (note 7)	-	\$ 5,579,972	\$ 5,764,532

To be read in conjunction with the Notes to the Financial Statements

Surrey Public Library

STATEMENT OF CHANGE IN NET DEBT

As at December 31, 2014, with comparative figures for 2013

	2014 Budget	2014	2013
	(note 9)		
ANNUAL DEFICIT	\$ (492,000)	\$ (184,560)	\$ (160,926)
Acquisition of tangible capital assets	(2,000,000)	(1,874,224)	(1,944,187)
Amortization of tangible capital assets	2,492,000	2,035,991	2,049,050
	-	(22,793)	(56,063)
Acquisition of prepaid expenses	-	(33,758)	(34,665)
Use of prepaid expenses	-	34,665	60,027
	-	907	25,362
CHANGE IN NET DEBT	\$ -	\$(21,886)	\$ (30,701)
Net Debt, beginning of year	(104,872)	(104,872)	(74,171)
Net Debt, end of year	\$ (104,872)	\$ (126,758)	\$ 104,872)

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2014, with comparative figures for 2013

	2014	2013
CASH PROVIDED BY (USED IN):		
OPERATIONAL ACTIVITY		
Annual Deficit	\$ (184,560)	\$ (160,926)
Items not involving cash		
Amortization expense	2,035,991	2,049,050
Employee future benefits expense (note 3)	221,667	255,958
Change in non-cash assets and liabilities		
Decrease in prepaid expenses	907	25,362
Decrease in deferred revenue	(9,867)	(93,615)
Increase in Due from the City of Surrey	(79,914)	(70,942)
Employee Future Benefits paid by the City of Surrey (note 3)	(110,000)	(60,700)
Net change in cash from operating activities	1,874,224	1,944,187
CAPITAL ACTIVITY		
Cash used to acquire tangible capital assets	(1,874,224)	(1,944,187)
Net change in cash from capital activity	(1,874,224)	(1,944,187)
Net change in cash	\$ -	\$ -
Cash, beginning of year	-	-
Cash, end of year	\$ -	\$ -

To be read in conjunction with the Notes to the Financial Statements

As at December 31, 2014, with comparative figures for 2013

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

The Library is economically dependent on the City to provide certain services on behalf of the Library and to provide sufficient operating grants to cover any expenses incurred directly by the Library.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Surrey Public Library are prepared by management in accordance with Canadian generally accepted accounting principles for municipal financial reporting in British Columbia as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. These financial statements are included in the Consolidated Financial Statements of the City of Surrey. The significant accounting policies are as follows:

a) Basis of accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

b) Budget information

The budget data presented in these Financial Statements was included in the City of Surrey 2014 – 2018 Consolidated Financial Plan and was adopted through By-law #18109 on January 13, 2014.

c) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful lives of the assets as follows:

ASSET	USEFUL LIFE - YEARS
Books and publications	5 years
Machinery and Equipment	5 - 10 years

Land and buildings acquired for Library purposes and funded by the City are recorded in the City's financial statements and are not included in these financial statements. The Library uses the land and buildings at no charge.

Amortization commences when the asset is put into use.

Contributed tangible capital assets received are recorded at their fair value at the date of receipt and recorded as revenue.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) **Employee future benefits**

The Library and its employees make contributions to the Municipal Pension Plan, a defined benefit multi-employer plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

e) **Government transfers**

Restricted transfers from governments are deferred and recognized as revenue in the year in which the stipulations are met. Unrestricted transfers are recognized as revenue when received.

f) **Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of accrued employee future benefits and useful lives of tangible capital assets.

Actual results could differ from these estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

g) **Segment disclosure**

The operations of the Surrey Public Library are comprised of a single function. As a result, the expenses of the Library are presented by object in the statement of operations.

h) **Fines and Fees**

The Library recognizes fines and fees as revenue upon receipt.

2. DUE FROM THE CITY OF SURREY

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as due from City of Surrey represents the net cash balance held by the City of Surrey owed to the Surrey Public Library.

3. EMPLOYEE FUTURE BENEFITS

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-employment top-ups for dental, life insurance and accidental death and dismemberment insurance.

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2014. The difference between the actuarially determined accrued benefit obligation of \$1,914,900 and the accrued benefit liability of \$1,732,277 as at December 31, 2014 is an unamortized actuarial loss of \$182,623. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime.

As at December 31, 2014, with comparative figures for 2013

3. EMPLOYEE FUTURE BENEFITS (CONTINUED)

	2014	2013
Accrued benefit obligation		
Balance at beginning of year	\$ 1,689,300	\$ 2,034,900
Current service cost	126,000	120,300
Interest cost	69,800	72,900
Actuarial loss (gain)	139,800	(478,100)
Benefits paid	(110,000)	(60,700)
Accrued benefit obligation, end of year	\$ 1,914,900	\$ 1,689,300

Reconciliation of accrued benefit obligation to accrued benefit liability:

	2014	2013
Accrued benefit obligation, end of year	\$ 1,914,900	\$ 1,689,300
Unamortized actuarial loss	(182,623)	(68,690)
Accrued benefit liability, end of year	\$ 1,732,277	\$ 1,620,610

The total expenses recorded in the financial statements in respect of obligations under these plans amounts to \$221,667 (2013 - \$255,957)

Actuarial assumptions used to determine the Library's accrued benefit obligation are as follows:

	2014	2013
Discount rate	3.20%	4.00%
Expected future inflation rate	2.50%	2.50%
Expected wage and salary inflation	2.50%	2.50%
Expected wage and salary range increases	0.50%	0.50%

4. DEFERRED REVENUE

	2014	2013
Balance, beginning of year	\$ 93,698	\$ 187,313
Amounts received for grants, sponsorships and other	151,786	136,232
Amounts recognized as Provincial and Federal grants revenue	(161,653)	(229,847)
Balance, end of year	\$ 83,831	\$ 93,698

For the year ended December 31, 2014, with comparative figures for 2013

5. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2013	Additions / Adjustments	Disposals / Write-downs / Allocations	Balance at December 31, 2014
Books and publications	\$ 9,320,050	\$ 1,732,739	\$ 1,575,435	\$ 9,477,354
Machinery and equipment	1,933,835	141,485	160,562	1,914,758
Total	\$ 11,253,885	\$ 1,874,224	\$ 1,735,997	\$ 11,392,112

Accumulated Amortization	Balance at December 31, 2013	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2014
Books and publications	\$ 4,579,392	\$ 1,879,861	\$ 1,575,435	\$ 4,883,818
Machinery and equipment	839,755	156,130	160,563	835,322
Total	\$ 5,419,147	\$ 2,035,991	\$ 1,735,998	\$ 5,719,140

Net Book Value	Balance at December 31, 2013	Balance at December 31, 2014
Books and publications	\$ 4,740,659	\$ 4,593,536
Machinery and equipment	1,094,080	1,079,436
Total	\$ 5,834,739	\$ 5,672,972

6. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

	2014	2013
Provincial grants:		
Operating	\$ 859,445	\$ 910,698
BC One Card	32,696	33,507
Resource Sharing	12,401	11,894
Literacy and Equity	28,689	28,689
Total revenues	\$ 933,231	\$ 984,788

As at December 31, 2014, with comparative figures for 2013

7. ACCUMULATED SURPLUS

	2014	2013
Tangible Capital Assets	\$ 5,672,972	\$ 5,834,737
Appropriated for Materials on Order	231,187	253,980
Unappropriated Surplus	173,338	173,338
Unfunded Employee Future Benefits	(497,525)	(497,525)
Total surplus	\$ 5,579,972	\$ 5,764,532

8. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteesd pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members, approximately 75,000 retired members. Active members include approximately 36,000 contributors from local government.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Library paid \$797,000 (2013 - \$759,000) for employer contributions while employees contributed \$718,000 (2013 - \$681,000) to the Plan in fiscal 2014.

9. BUDGET FIGURES

The budget data presented in these financial statements is based on the 2014-2018 Financial Plan of the City of Surrey. A reconciliation of budgeted results to reported results is as follows:

	2014 Budget
Budgeted operating surplus as approved	\$ -
Less: Amortization	(2,492,000)
Add: Budgeted acquisitions of tangible capital assets	2,000,000
Budgeted deficit as presented	\$ (492,000)

Surrey Public Library
Schedule 1 STATEMENT OF FINANCIAL POSITION BY FUND

As at December 31, 2014, with comparative figures for 2013

	Operating Fund	Capital Fund	2014	2013
FINANCIAL ASSETS				
Due from the City of Surrey (note 2)	\$ 1,689,350	\$ -	\$ 1,689,350	\$ 1,609,436
	1,689,350	-	1,689,350	1,609,436
LIABILITIES				
Employee future benefits (note 3)	1,732,277	-	1,732,277	1,620,610
Deferred revenue (note 4)	83,831	-	83,831	93,698
	1,816,108	-	1,816,108	1,714,308
NET DEBT	(126,758)	-	(126,758)	(104,872)
NON-FINANCIAL ASSETS				
Tangible capital assets (note 5)	-	5,672,972	5,672,972	5,834,739
Prepaid expenses	33,758	-	33,758	34,665
	33,758	5,672,972	5,706,730	5,869,404
Accumulated Surplus (Deficit)	\$ (93,000)	\$ 5,672,972	\$ 5,579,972	\$ 5,764,532

Surrey Public Library

STATEMENT OF OPERATIONS BY FUND *Schedule 2*

For the year ended December 31, 2014, with comparative figures for 2013

	Operating Fund	Capital Fund	2014	2013
REVENUES				
City of Surrey operating grant	\$ 13,852,913	\$ -	\$ 13,852,913	\$ 13,407,248
City of Surrey capital grant		1,206,768	1,206,768	1,924,622
Provincial and federal grants <i>(note 6)</i>	933,231	-	933,231	984,788
Neighborhood community plan contributions	-	667,400	667,400	-
Fines and fees	567,382	-	567,382	579,684
Other	164,326	-	164,326	159,341
	15,517,852	1,874,168	17,392,020	17,055,683
EXPENSES				
Salaries and benefits	12,411,105	-	12,411,105	12,190,982
Site operations	1,482,872	-	1,482,872	1,497,931
Library materials collection	795,110	-	795,110	740,174
Supplies and Materials	296,047	-	296,047	264,328
Inter-library services	141,658	-	141,658	141,051
Professional services	226,088	-	226,088	154,299
Other	187,765	(56)	187,709	178,794
Amortization	-	2,035,991	2,035,991	2,049,050
	15,540,645	2,035,935	17,576,580	17,216,609
ANNUAL DEFICIT	(22,793)	(161,767)	(184,560)	(160,926)
Accumulated Surplus (Deficit), beginning of year	(70,207)	5,834,739	5,764,532	5,925,458
Accumulated Surplus (Deficit), end of year	\$ (93,000)	\$ 5,672,972	\$ 5,579,972	\$ 5,764,532



City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LEGAL DESCRIPTION	ADDRESS	ORGANIZATION	EXEMPT GENERAL TAXES
LOT 1 SECTION 14 RANGE 1 PLAN LMP19036 NWD SECTION 224(2)(A) .	16321 108 AVE	Bethesda Christian Association	\$ 1,423
LOT 152 SECTION 18 RANGE 1 PLAN 62582 NWD	14625 108 AVE	Connecting Community Church	\$ 1,607
LOT 16 SECTION 18 RANGE 1 PLAN 15179 NWD PART SW 1/4, EXCEPT PLAN PART ROAD PLAN BCP11170.	14589 108 AVE	Fraser Region Aboriginal Friendship Centre Association	\$ 1,271
LOT 4 SECTION 19 RANGE 1 PLAN 17705 NWD	14557 105A AVE	Howe Sound Rehabilitation Services Society	\$ 1,622
		OPTIONS: Community Services Society	\$ 1,431
LOT A BLOCK 5 SECTION 19 RANGE 1W PLAN LMP48242 NWD	14568 104A AVE	Guildford Seniors Village Ventures Ltd.	\$ 15,377
LOT 52 SECTION 28 RANGE 1 PLAN 58484 NWD SECTION 224(2)(G).	15290 103A AVE	Praise International Church	\$ 1,360
LOT 53 SECTION 28 RANGE 1 PLAN 58484 NWD SECTION 224(2)(G).	10304 152A ST	Praise International Church	\$ 1,409
LOT 7 BLOCK 1 SECTION 34 RANGE 1 PLAN 2583 NWD EXCEPT PLAN BCP45742, SECTION 341(2)(C).	15659 96 AVE	Community Living Society	\$ 1,285
		Elizabeth Fry Society of Greater Vancouver	\$ 1,491
LOT F BLOCK 5N SECTION 14 RANGE 2W PLAN 15734 NWD	13630 GROSVENOR RD	Canadian Islamic Education Society of BC	\$ 916
LOT 1 SECTION 15 RANGE 2 PLAN BCP13629 NWD	13525 HILTON RD	Hilton Villa Care Centre	\$ 30,555
LOT 1 BLOCK 5N SECTION 15 RANGE 2 PLAN BCP24583 NWD	13453 111A AVE	Cherington Intercare Inc.	\$ 12,483
LOT 3 SECTION 17 RANGE 2 PLAN LMS3109 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	3 12332 PATTULLO PL	Celebration Christian Fellowship International	\$ 67
LOT 4 SECTION 17 RANGE 2 PLAN LMS3109 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	4 12332 PATTULLO PL	Celebration Christian Fellowship International	\$ 254
LOT 5 SECTION 17 RANGE 2 PLAN LMS3109 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	5 12332 PATTULLO PL	Celebration Christian Fellowship International	\$ 22
LOT 6 SECTION 17 RANGE 2 PLAN LMS3109 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	6 12332 PATTULLO PL	Celebration Christian Fellowship International	\$ 689
LOT C BLOCK 5N SECTION 18 RANGE 2W PLAN 69522 NWD EXCEPT PLAN EPP507, (BH110375).	11125 124 ST	Calvary Worship Centre	\$ 3,825
LOT 1 BLOCK 5N SECTION 20 RANGE 2W PLAN 1587 NWD	10668 125B ST	Creighton House	\$ 1,768
LOT 1 SECTION 21 RANGE 2 PLAN NWS1822 NWD STRATA SEC 224(2)(A) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	12817 104 AVE	John Howard Society of the Lower Mainland of BC	\$ 920
LOT 2 SECTION 21 RANGE 2 PLAN NWS1822 NWD STRATA SEC 224(2)(A) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	12819 104 AVE	John Howard Society of the Lower Mainland of BC	\$ 922

City of Surrey STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 3 SECTION 22 RANGE 2 PLAN 12614 NWD	10630 CITY PKY	Royal Canadian Legion	\$	1,196
LOT 18 BLOCK 5N SECTION 22 RANGE 2W PLAN 12614 NWD	10635 KING GEORGE BLVD	Nightshift Ministries Society	\$	1,259
LOT 49 SECTION 22 RANGE 2 PLAN 9117 NWD SECTION 224(2)(A)MA.	10734 CITY PKY	Surrey Food Bank Foundation	\$	2,904
LOT 63 BLOCK 5N SECTION 22 RANGE 2W PLAN 9117 NWD	10689 135A ST	Keys: Housing and Health Solutions (Surrey HIV/AIDS Ctr)	\$	1,466
LOT 66 BLOCK 5N SECTION 22 RANGE 2W PLAN 9117 NWD	10667 135A ST	Keys: Housing and Health Solutions	\$	3,083
LOT 153 SECTION 22 RANGE 2 PLAN 25098 NWD EXCEPT PLAN B/L PL 73255 & BCP434.	13525 106 AVE	Royal Canadian Legion	\$	21,299
LOT 1 SECTION 24 RANGE 2 PLAN 16807 NWD EXCEPT PLAN A 14399, SECTION 224(2)(G) LGA.	14069 104 AVE	Hahn Seok Buddhist Foundation	\$	1,288
BLOCK 5N SECTION 35 RANGE 2W PLAN 13113 NWD PARCEL 1 OF LOT A, EXCEPT PLAN BCP8341 (ROAD), EXPL PL 14541 OF PLAN 13113. SECTION 224(2)(A).	9803 140 ST	OPTIONS: Community Services Society	\$	1,115
LOT 1 BLOCK 5N SECTION 35 RANGE 2W PLAN BCP25702 NWD	9688 137A ST	Laurel Place Holdings Ltd.	\$	56,687
LOT 1 BLOCK 5N SECTION 35 RANGE 2W PLAN BCP43477 NWD	9650 137A ST	Whalley & District Senior Citizen Housing Society (Kinsmen Place Lodge)	\$	48,953
LOT 3 SECTION 35 RANGE 2 PLAN 14725 NWD EXCEPT PLAN N 70', B/L PL 50570 & R/W PL 62493, (SURREY EXTENDED CARE - OLD KING GEORGE PRIVATE HOSPITAL) SECTION 341(2)(G).	9634 KING GEORGE BLVD	Shirley Dean Pavilion (C/O Fraser Health Authority)	\$	11,887
LOT A SECTION 35 RANGE 2 PLAN 13113 NWD EXCEPT PLAN EXP 14541 & REF LMP14905 & ROAD BCP40077, (WO 7652 CEREBRAL PALSY ASSOC) SEC 341(2)(C)&(N).	9815 140 ST	OPTIONS: Community Services Society	\$	8,861
LOT 3 BLOCK 5N SECTION 36 RANGE 3W PLAN BCP42131 NWD	11927 96A AVE	Arthur Hedley House	\$	1,000
LOT 8 PLAN 72600 NWD	11187 ELLENDALE DR	Elizabeth Fry Society	\$	3,963
TOWNSHIP 1 PLAN 4431 NWD PARCEL A&B, SECTION 1 & 2, PORTION OF BLK 8, & LOT 3 OF BLK 8 PLAN 58146 & LOTS 1-3 OF BLK 8 SEMIAHMOO 000 PORTION SECTION 224(2)(A) , MANUFACTURED HOME REG. # 32624.	16323 BEACH RD	Royal Canadian Legion	\$	6,607
LOT 17 BLOCK 15 SECTION 7 TOWNSHIP 1 PLAN 2834 NWD PART NE1/4.	12645 14B AVE	John Horner House	\$	1,416
LOT C BLOCK 12 SECTION 7 TOWNSHIP 1 PLAN 2834 NWD PORTION (BF437078), SECTION 224(2)(A) .	1577 128 ST	Ocean Park Community Association	\$	1,512
LOT 79 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3364 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	165
LOT 80 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3366 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125
LOT 81 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3368 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	117
LOT 84 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3373 1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	110

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 85 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3374	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 87 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3304	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 88 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3306	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	109
LOT 89 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3308	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 92 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3314	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	109
LOT 93 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3316	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 95 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3319	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125
LOT 96 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3320	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	127
LOT 97 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3321	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	109
LOT 98 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3322	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	115
LOT 99 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3323	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 100 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3324	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 102 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3328	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	276

City of Surrey STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 103 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3330	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 105 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3334	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	111
LOT 107 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3338	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 108 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3340	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 109 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3342	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	111
LOT 110 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3344	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	114
LOT 118 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3347	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	181
LOT 119 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3348	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	112
LOT 121 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3350	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	125
LOT 122 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3352	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	116
LOT 123 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3354	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	116
LOT 128 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3363	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	133

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 130 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3359	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	111
LOT 131 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3357	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 132 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3355	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 136 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3343	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	107
LOT 137 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3341	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	138
LOT 138 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3339	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 139 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3337	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	108
LOT 140 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3335	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	110
LOT 141 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3333	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 142 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3331	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	110
LOT 144 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3327	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	120
LOT 145 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3325	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	110

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 146 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3317	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	110
LOT 147 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3315	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 149 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3311	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	111
LOT 150 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3309	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 151 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3307	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	111
LOT 152 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3305	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	111
LOT 154 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3301	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	112
LOT 157 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3367	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	123
LOT 158 SECTION 12 TOWNSHIP 1 PLAN LMS2925 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3365	1222 KING GEORGE BLVD	CPAC – Crescent Gardens Inc.	\$	122
LOT 11 SECTION 12 TOWNSHIP 1 PLAN 16055 NWD EXCEPT PLAN EPP22394.		16017 8 AVE	White Rock Seventh Day Adventist Church	\$	4,670
LOT 4 SECTION 12 TOWNSHIP 1 PLAN 9013 NWD PART NW1/4, SECTION 224(2)(A).		1290 160 ST	Peace Arch Community Services Society	\$	2,222
LOT B & 3 SECTION 13 TOWNSHIP 1 PLAN 12326 NWD PART NE 1/4, EXCEPT PLAN 18260, SECTION 224(2)(B).		2284 165 ST	Sunnyside Saddle Club	\$	14,680
SECTION 14 TOWNSHIP 1 PLAN LMP52718 NWD PARCEL 1, SECTION 341(2)(C).		15306 24 AVE	Semiahmoo Foundation	\$	7,245
SECTION 14 TOWNSHIP 1 PLAN 8492 NWD LOT S1/2 27.		2360 153 ST	Semiahmoo Foundation	\$	1,273

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT A SECTION 14 TOWNSHIP 1 PLAN 11601 NWD LEASED PORTION (170302F) EXEMPT SECTION 224(2)(B) MA PENISULA CHILD CARE SOCIETY. PARENT FOLIO: 5140-90003-8 .	2124 154 ST	Semiahmoo House Society	\$	1,719
LOT A SECTION 14 TOWNSHIP 1 PLAN 12865 NWD	2343 156 ST	Sources Community Resources Society	\$	1,949
LOT A SECTION 14 TOWNSHIP 1 PLAN 13327 NWD PART NW 1/4, EXCEPT PLAN 62659.	2290 152 ST	Royal Canadian Legion	\$	7,573
LOT 1 SECTION 14 TOWNSHIP 1 PLAN 20734 NWD PART SE 1/4, SECTION 224(2)(A).	1951 KING GEORGE BLVD	Peace Arch Community Services Society	\$	1,718
LOT 1 SECTION 14 TOWNSHIP 1 PLAN 71395 NWD PART SW1/4, SECTION 224(2)(A) .	15318 20 AVE	Sources Community Resources Society	\$	1,481
SECTION 14 TOWNSHIP 1 NWD PCL "ONE", REF PL 73654.	15441 16 AVE	Peace Portal Lodge	\$	5,502
		Atira Women's Resource Society	\$	1,891
		Atira Women's Resource Society	\$	1,631
LOT 3 SECTION 15 TOWNSHIP 1 PLAN 83184 NWD PART NW 1/4, EXCEPT PLAN LMP36078, (LEASEHOLD PORTION ONLY-- BY-LAW PL 83539) (PARENT FOLIO - 5153-02004-6) SECTION 224(2)(I).	2203 148 ST	BC Amateur Softball Association (Softball City)	\$	30,200
LOT 3 SECTION 15 TOWNSHIP 1 PLAN 83184 NWD PART NW 1/4, EXCEPT PLAN LMP36078, LEASED PORTION FOR FIELD HOUSE SEE 5153-02004-6 FOR PARENT SECTION 224(2)(I).	2197 148 ST	South Surrey Field House Society	\$	2,782
LOT 1 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	32 1653 140 ST	Westminster House – HRC Care Society	\$	178
LOT 2 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	33 1653 140 ST	Westminster House – HRC Care Society	\$	179
LOT 3 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	31 1653 140 ST	Westminster House – HRC Care Society	\$	168
LOT 4 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	30 1653 140 ST	Westminster House – HRC Care Society	\$	168
LOT 5 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	28 1653 140 ST	Westminster House – HRC Care Society	\$	148
LOT 6 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	29 1653 140 ST	Westminster House – HRC Care Society	\$	148
LOT 8 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	26 1653 140 ST	Westminster House – HRC Care Society	\$	190
LOT 9 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	24 1653 140 ST	Westminster House – HRC Care Society	\$	170

City of Surrey STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 10 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	25	1653 140 ST	Westminster House – HRC Care Society	\$	155
LOT 12 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	22	1653 140 ST	Westminster House – HRC Care Society	\$	167
LOT 13 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	20	1653 140 ST	Westminster House – HRC Care Society	\$	148
LOT 14 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	21	1653 140 ST	Westminster House – HRC Care Society	\$	148
LOT 15 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	19	1653 140 ST	Westminster House – HRC Care Society	\$	189
LOT 16 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	18	1653 140 ST	Westminster House – HRC Care Society	\$	193
LOT 17 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	16	1653 140 ST	Westminster House – HRC Care Society	\$	192
LOT 18 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	17	1653 140 ST	Westminster House – HRC Care Society	\$	142
LOT 19 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	15	1653 140 ST	Westminster House – HRC Care Society	\$	157
LOT 20 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	14	1653 140 ST	Westminster House – HRC Care Society	\$	157
LOT 21 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	12	1653 140 ST	Westminster House – HRC Care Society	\$	157
LOT 22 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	13	1653 140 ST	Westminster House – HRC Care Society	\$	158
LOT 23 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	9	1653 140 ST	Westminster House – HRC Care Society	\$	206
LOT 26 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	7	1653 140 ST	Westminster House – HRC Care Society	\$	148
LOT 27 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	5	1653 140 ST	Westminster House – HRC Care Society	\$	168

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 29 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	4	1653 140 ST	Westminster House – HRC Care Society	\$	147
LOT 30 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	3	1653 140 ST	Westminster House – HRC Care Society	\$	183
LOT 31 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	1	1653 140 ST	Westminster House – HRC Care Society	\$	189
LOT 36 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	115	1653 140 ST	Westminster House – HRC Care Society	\$	402
LOT 44 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	107	1653 140 ST	Westminster House – HRC Care Society	\$	389
LOT 47 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	120	1653 140 ST	Westminster House – HRC Care Society	\$	317
LOT 49 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	104	1653 140 ST	Westminster House – HRC Care Society	\$	402
LOT 57 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	125	1653 140 ST	Westminster House – HRC Care Society	\$	305
LOT 61 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	129	1653 140 ST	Westminster House – HRC Care Society	\$	304
LOT 62 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	131	1653 140 ST	Westminster House – HRC Care Society	\$	305
LOT 68 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	211	1653 140 ST	Westminster House – HRC Care Society	\$	404
LOT 71 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	209	1653 140 ST	Westminster House – HRC Care Society	\$	407
LOT 75 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	205	1653 140 ST	Westminster House – HRC Care Society	\$	393
LOT 81 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	203	1653 140 ST	Westminster House – HRC Care Society	\$	389
LOT 82 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	202	1653 140 ST	Westminster House – HRC Care Society	\$	407

City of Surrey STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 83 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	200	1653 140 ST	Westminster House – HRC Care Society	\$	404
LOT 85 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	34	1653 140 ST	Westminster House – HRC Care Society	\$	2,870
LOT 86 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	36	1653 140 ST	Westminster House – HRC Care Society	\$	409
LOT 88 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	38	1653 140 ST	Westminster House – HRC Care Society	\$	413
LOT 89 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	39	1653 140 ST	Westminster House – HRC Care Society	\$	409
LOT 90 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	40	1653 140 ST	Westminster House – HRC Care Society	\$	414
LOT 91 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	41	1653 140 ST	Westminster House – HRC Care Society	\$	414
LOT 92 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	42	1653 140 ST	Westminster House – HRC Care Society	\$	418
LOT 93 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	43	1653 140 ST	Westminster House – HRC Care Society	\$	413
LOT 103 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	142	1653 140 ST	Westminster House – HRC Care Society	\$	418
LOT 108 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	219	1653 140 ST	Westminster House – HRC Care Society	\$	560
LOT 109 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	221	1653 140 ST	Westminster House – HRC Care Society	\$	537
LOT 113 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	226	1653 140 ST	Westminster House – HRC Care Society	\$	826
LOT 114 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	222	1653 140 ST	Westminster House – HRC Care Society	\$	675
LOT 115 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	220	1653 140 ST	Westminster House – HRC Care Society	\$	722

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 116 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	35	1653 140 ST	Westminster House – HRC Care Society	\$	3,700
LOT 117 SECTION 16 TOWNSHIP 1 PLAN LMS3250 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	228	1653 140 ST	Westminster House – HRC Care Society	\$	635
LOT A SECTION 19 TOWNSHIP 1 PLAN 71424 NWD PART SE 1/4, SECTION 224(2)(A).		12698 25 AVE	Semiahmoo House Society	\$	2,131
SECTION 19 TOWNSHIP 1 PLAN 8545 NWD PARCEL A, PART SE1/4, PCL A (REF PL 49172).		2643 128 ST	Royal Canadian Legion	\$	7,908
LOT 2 SECTION 20 TOWNSHIP 1 PLAN 73190 NWD PART NW 1/4, SECTION 224(2)(A) UPC84.		12969 CRESCENT RD	Imitating Christ Ministries	\$	15,015
LOT 2 SECTION 21 TOWNSHIP 1 PLAN BCP21101 NWD		14040 32 AVE	Feedham House	\$	2,623
LOT 4 SECTION 22 TOWNSHIP 1 PLAN NWS2669 NWD PART NE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	30	3033 KING GEORGE BLVD	White Rock South Surrey Jewish Community Centre	\$	501
LOT 1 SECTION 23 TOWNSHIP 1 PLAN BCP31682 NWD		15955 27 AVE	Morgan Heights Care Ltd.	\$	32,977
LOT 4 SECTION 25 TOWNSHIP 1 PLAN 26296 NWD PART NE 1/4, HISTORIC SITE LGA (HISTORIC COLLISHAW FARM) SECTION 225(2)(B).		16520 40 AVE	Historic Collishaw Farm	\$	357
LOT 2 SECTION 26 TOWNSHIP 1 PLAN LMP47440 NWD		3288 156A ST	Morgan Place Holdings	\$	36,727
LOT A SECTION 26 TOWNSHIP 1 PLAN BCP27316 NWD		15240 34 AVE	Rosemary Heights Seniors Village	\$	25,829
LOT 1 DISTRICT LOT 244 PLAN 6233 NWD EXCEPT PLAN EXP PL 9870 & B/L 61031, SECTION 224(2)(A) LGA .		3690 152 ST	Roman Catholic Archbishop of Vancouver (Rosemary Heights Retreat Centre)	\$	26,283
LOT 4 DISTRICT LOT 52 PLAN 3340 NWD GROUP 2.		12159 SULLIVAN ST	PLEA Community Services Society of BC	\$	1,137
LOT 18 DISTRICT LOT 165 PLAN 17141 NWD SECTION 224(2)(A).		14718 WINTER CR	Peace Arch Community Services Society	\$	2,574
LOT 24 DISTRICT LOT 52 BLOCK 4 PLAN 2200 NWD		2590 O'HARA LANE	Willard Kitchen Heritage House	\$	4,120
LOT 25 DISTRICT LOT 52 BLOCK 4 PLAN 2200 NWD		2598 O'HARA LANE	Rothwell House	\$	4,842
LOT E DISTRICT LOT 52 PLAN 3675 NWD SECTION 224(2)(A).		2916 MCBRIDE AVE	Association of the Neighbourhood (Alexandra Neighbourhood House)	\$	8,093
DISTRICT LOT 52 BLOCK G PLAN 6706 NWD PORTION SECTION 224(2)(A).		12210 AGAR ST	Association of the Neighbourhood (Alexandra Neighbourhood House)	\$	3,806
NWD DISTRICT LOT 231&491, EXCEPT PLAN 050AC PTN, .50AC PTN DL 231&491 SECTION 341(2)(B) & (N) SEE 5700-90017-8 (MAIN FOLIO) .		3138 MCBRIDE AVE	Crescent Beach Swimming Club	\$	2,289
LOT 1 NWD DISTRICT LOT 231&491, EXCEPT PLAN 1AC PTN, LT 1 AC PT DL'S 231&491 SECTION 224(2)(A) SEE 5700-90017-8 (MAIN FOLIO) .		3136 MCBRIDE AVE	Crescent Beach Swimming Club	\$	3,159
LOT A SECTION 19 TOWNSHIP 1 PLAN LMP38916 NWD PART NE 1/4, GROUP 2, PORTION 52, & DL 231, DL491.		3140 MCBRIDE AVE	Surrey Sailing Club	\$	2,298
SECTION 6 TOWNSHIP 2 PLAN 8568 NWD PARCEL A, EXCEPT PLAN BCP12927, LEASED PORTION - SEE 6063- 90015-9 FOR PARENT FOLIO.		5435 123 ST	Panorama Ridge Riding Club	\$	3,560
LOT 1 SECTION 9 TOWNSHIP 2 PLAN BCP31255 NWD		13687 62 AVE	Suncreek Village	\$	33,286

City of Surrey STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 21 SECTION 10 TOWNSHIP 2 PLAN LMS2619 NWD PART NW 1/4, PHASE 2 TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	215	6333 148 ST	Lifesource Canada Society	\$	762
LOT 22 SECTION 10 TOWNSHIP 2 PLAN LMS2619 NWD PART NW 1/4, PHASE 2 TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	216	6333 148 ST	Lifesource Canada Society	\$	732
SECTION 11 TOWNSHIP 2 NWD PARCEL 5, PART NW 1/4, REF PL 6696 & EXCEPT: PCL "ONE" (EXPL PL 10684), PCL "C" (BYLAW PLAN 62479), PART DEDICATED ROAD ON PLAN LMP32970.		6306 152 ST	Sullivan Community Hall	\$	2,816
LOT 1 SECTION 15 TOWNSHIP 2 PLAN LMP51687 NWD SECTION 224(2)(G).		15177 68 AVE	Ismaili Jamatkhana Prayer Facility	\$	8,174
LOT 493 SECTION 17 TOWNSHIP 2 PLAN 62718 NWD SECTION 224(2)(A).		13582 68 AVE	OPTIONS: Community Services Society	\$	1,104
LOT 4 SECTION 18 TOWNSHIP 2 PLAN 83719 NWD PART NW1/4, SECTION 224(2)(A).		6999 124 ST	Satnam Education Society of BC (Preschool & Daycare)	\$	1,311
LOT 3 SECTION 19 TOWNSHIP 2 PLAN LMP5880 NWD PART SW1/4.		7566 120A ST	Progressive Intercultural Community Services Society	\$	880
SECTION 19 TOWNSHIP 2 PLAN 1022 NWD PARCEL B OF LOT13, PCL B (REF 2880) OF LOT 13 SECTION 224(2) (A).		12152 75 AVE	Strawberry Hill Farmer's Institute	\$	2,730
LOT 5 SECTION 20 TOWNSHIP 2 PLAN LMS1022 NWD PART SE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	105	7533 135 ST	Celebration Life Ministries	\$	872
LOT 41 SECTION 20 TOWNSHIP 2 PLAN NWS3244 NWD PART NW 1/4, STRATA SECTION 224(2)(A) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	211	12837 76 AVE	BC Genealogical Society	\$	877
LOT 8 SECTION 20 TOWNSHIP 2 PLAN LMS1181 NWD PART NW 1/4, SEC 224(2)(G) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	208	7750 128 ST	The Muslim Youth Centre	\$	807
LOT 9 SECTION 20 TOWNSHIP 2 PLAN LMS1181 NWD PART NW 1/4, SEC 224(2)(G) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	209	7750 128 ST	The Muslim Youth Centre	\$	750
LOT 203 SECTION 20 TOWNSHIP 2 PLAN 62200 NWD SECTION 224(2)(G).		13570 78 AVE	Grace Baptist Church	\$	2,632
LOT 204 SECTION 20 TOWNSHIP 2 PLAN 62200 NWD		13520 78 AVE	OPTIONS: Community Services Society	\$	6,283
LOT 3 SECTION 20 TOWNSHIP 2 PLAN NWS1473 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	3	13550 77 AVE	Semiahmoo Foundation	\$	998
LOT 5 SECTION 20 TOWNSHIP 2 PLAN NWS1473 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	5	13550 77 AVE	Semiahmoo Foundation	\$	927
LOT 6 SECTION 20 TOWNSHIP 2 PLAN NWS1473 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	6	13550 77 AVE	Semiahmoo Foundation	\$	806

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 18 SECTION 20 TOWNSHIP 2 PLAN NWS3116 NWD PART NE 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	18	13478 78 AVE	Somali Islamic Society of BC	\$	1,606
LOT 30 SECTION 21 TOWNSHIP 2 PLAN LMS305 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	102	13771 72A AVE	Sources Community Resources Society	\$	1,204
LOT 31 SECTION 21 TOWNSHIP 2 PLAN LMS305 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	104	13771 72A AVE	Sources Community Resources Society	\$	596
LOT 32 SECTION 21 TOWNSHIP 2 PLAN LMS305 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	105	13771 72A AVE	Sources Community Resources Society	\$	508
LOT 33 SECTION 21 TOWNSHIP 2 PLAN LMS305 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	110	13771 72A AVE	Sources Community Resources Society	\$	528
LOT 34 SECTION 21 TOWNSHIP 2 PLAN LMS305 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	106	13771 72A AVE	Sources Community Resources Society	\$	796
LOT 35 SECTION 21 TOWNSHIP 2 PLAN LMS305 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	107	13771 72A AVE	Sources Community Resources Society	\$	916
LOT A SECTION 25 TOWNSHIP 2 PLAN BCP7288 NWD (FLEETWOOD PLACE).		16011 83 AVE	Fleetwood Place Holdings	\$	26,553
LOT 1 SECTION 26 TOWNSHIP 2 PLAN LMP27235 NWD PART SE 1/4, EXCEPT PLAN PT ON ROAD PLAN BCP29639, SECTION 341 (2) G.		15660 84 AVE	Evergreen Cottages	\$	14,614
LOT 27 SECTION 27 TOWNSHIP 2 PLAN 48043 NWD PART NW 1/4.		14756 88 AVE	Fraser Region Aboriginal Friendship Centre Association	\$	1,064
LOT 41 SECTION 28 TOWNSHIP 2 PLAN LMP13196 NWD PART SE 1/4, SECTION 224(2)(A).		8041 COOPERSHAWK CRT	Community Living Society	\$	1,666
LOT 1 SECTION 29 TOWNSHIP 2 PLAN LMS795 NWD PART SW 1/4, TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	1	12988 84 AVE	Radical Faith Church - Pentecost Assembly	\$	363
LOT 14 SECTION 29 TOWNSHIP 2 PLAN LMS949 NWD PART NW 1/4, STRATA - SECTION 224(2)(G) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	114	12975 84 AVE	Greater Vancouver Youth for Christ	\$	978
LOT 15 SECTION 29 TOWNSHIP 2 PLAN LMS949 NWD PART NW 1/4, STRATA - SECTION 224(2)(A) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	115	12975 84 AVE	Greater Vancouver Youth for Christ	\$	977
LOT 99 SECTION 29 TOWNSHIP 2 PLAN LMS4521 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	115	13045 84 AVE	On the Water Rich Media Ministry	\$	985
LOT B SECTION 29 TOWNSHIP 2 PLAN LMP48694 NWD SECTION 224(2)(A).		8580 132 ST	Bear Creek Punjab Cultural Society	\$	460

City of Surrey STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

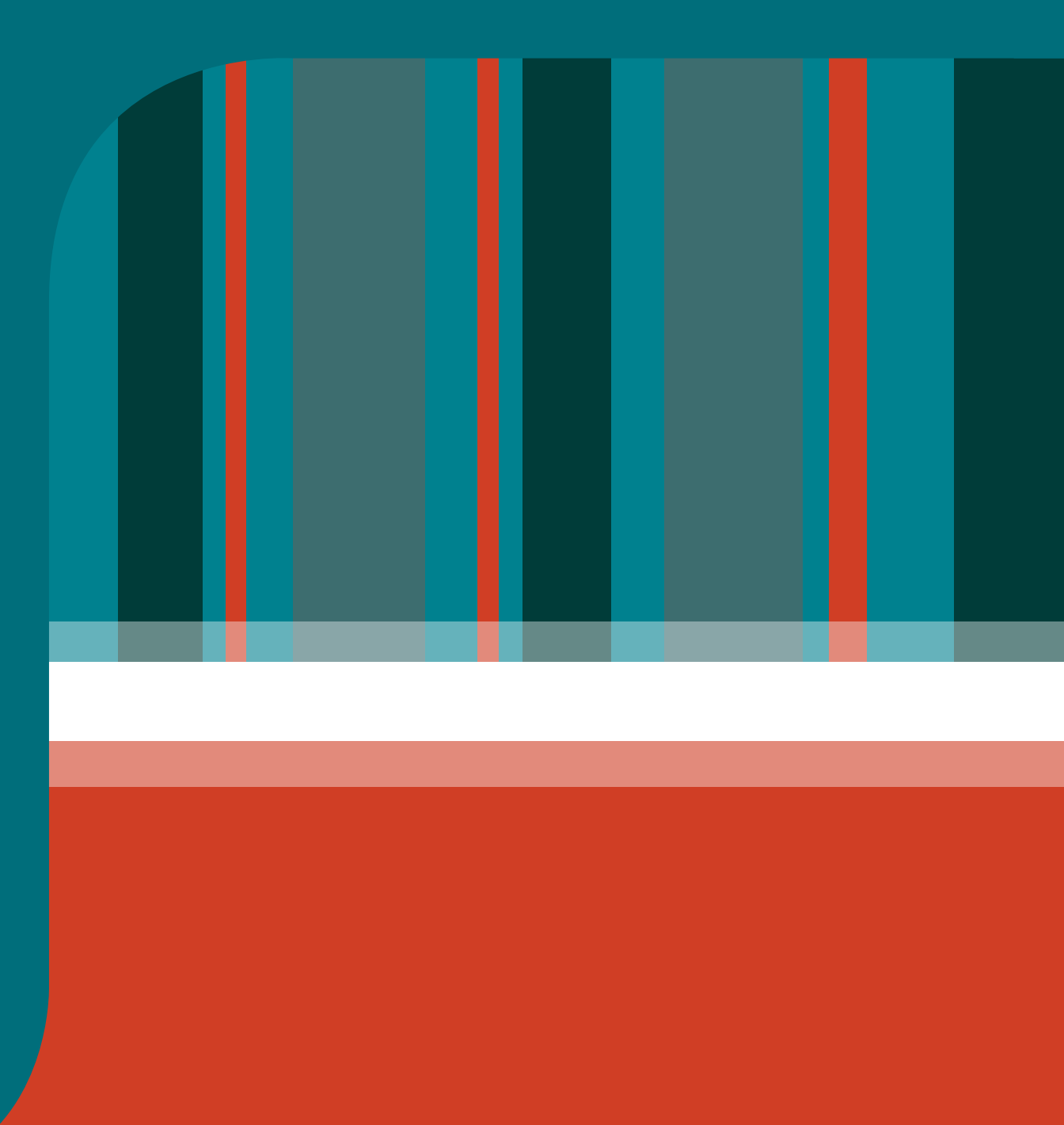
LOT 15 SECTION 30 TOWNSHIP 2 PLAN NWS3424 NWD PART SE 1/4, STRATA SECTION 224(2)(A) TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	15	12484 82 AVE	Surrey Crime Prevention Society	\$	662
LOT 44 SECTION 30 TOWNSHIP 2 PLAN BCS15 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	204	12639 80 AVE	Akal Academy Society	\$	478
LOT 3 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	211	12725 80 AVE	Progressive Intercultural Community Services Society	\$	1,400
LOT 9 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	205	12725 80 AVE	Progressive Intercultural Community Services Society	\$	345
LOT 10 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	206	12725 80 AVE	Progressive Intercultural Community Services Society	\$	348
LOT 11 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	207	12725 80 AVE	Progressive Intercultural Community Services Society	\$	382
LOT 12 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	208	12725 80 AVE	Progressive Intercultural Community Services Society	\$	393
LOT 13 SECTION 30 TOWNSHIP 2 PLAN BCS2004 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V.	209	12725 80 AVE	Progressive Intercultural Community Services Society	\$	625
LOT B SECTION 31 TOWNSHIP 2 PLAN 6922 NWD EXCEPT PLAN 37396 & S/R/W PL 53885, SECTION 224(2) (A).		8870 120 ST	Kennedy Community Hall Association	\$	2,637
LOT C SECTION 31 TOWNSHIP 2 PLAN 16969 NWD		12057 88 AVE	Pakistan Canada Association	\$	2,361
LOT 3 SECTION 33 TOWNSHIP 2 PLAN 52522 NWD EXCEPT PLAN PT RD BCP433, PT RD BCP8561, SECTION 224(2)(A).		9460 140 ST	The Centre for Child Development of Lower Mainland	\$	12,878
LOT 2 SECTION 35 TOWNSHIP 2 PLAN BCP42040 NWD		9067 160 ST	Elim Housing Society	\$	26,664
LOT 14 SECTION 35 TOWNSHIP 2 PLAN 71026 NWD PART NW1/4, SECTION 224(2)(A) UPC84 .		15293 95 AVE	Community Living Society	\$	1,219
LOT A SECTION 35 TOWNSHIP 2 PLAN LMP53173 NWD SEC 224(2)(A) .		15220 92 AVE	BC Family Hearing Resource Society	\$	4,838
LOT 1 SECTION 36 TOWNSHIP 2 PLAN 73579 NWD PART NE 1/4, EXCEPT PLAN ROAD PL BCP48074.		16590 96 AVE	PLEA Community Services Society of BC	\$	1,196
SECTION 27 TOWNSHIP 7 NWD PART E 1/2 OF NW 1/4, EXCEPT PLAN 64907,64908.		19495 36 AVE	Lower Mainland German Shepherd Dog Club	\$	3,434
LOT 22 SECTION 4 TOWNSHIP 8 PLAN 58597 NWD PART NW 1/4, HISTORIC SITE SECTION 342 MA (ROBERT DOUGAL MACKENZIE HERITAGE HOUSE) SECTION 225(2) (B).		5418 184 ST	Robert Dougal MacKenzie Heritage House	\$	1,571
LOT 23 SECTION 5 TOWNSHIP 8 PLAN 46717 NWD PART NW1/4, SECTION 224(2)(A) .		17949 ROAN PL	Surrey Association for Community Living	\$	3,406
SECTION 5 TOWNSHIP 8 PLAN BCP32766 NWD PARCEL 77, EXCEPT PLAN ROAD BCP47956.		5554 176 ST	Fraser Valley Heritage Railway Society	\$	3,405

City of Surrey

STATEMENT OF 2013 PERMISSIVE EXEMPTIONS

(In accordance with Section 98 of the Community Charter)

LOT 6 SECTION 7 TOWNSHIP 8 PLAN 2018 NWD PART SE1/4.		17567 57 AVE	Royal Canadian Legion	\$	8,665
LOT 1 SECTION 7 TOWNSHIP 8 PLAN LMP46989 NWD		16940 FRIESIAN DR	Richardson Heritage House	\$	1,213
LOT 1 SECTION 7 TOWNSHIP 8 PLAN BCP11903 NWD		16811 60 AVE	Boothroyd Heritage House	\$	1,558
LOT 22 SECTION 8 TOWNSHIP 8 PLAN 76430 NWD PART SE1/4.		5818 182 ST	Cecil Heppell House	\$	1,013
SECTION 8 TOWNSHIP 8 NWD PARCEL 1, REF PL 86587.		5783 176A ST	BC Landscape Nursery Association	\$	1,447
LOT 22 BLOCK 14 SECTION 8 TOWNSHIP 8 PLAN 2107 NWD PART SW1/4.		17677 56A AVE	Surrey Association for Community Living	\$	768
LOT 1 SECTION 8 TOWNSHIP 8 PLAN NWS517 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	101	17687 56A AVE	Surrey Association for Community Living	\$	430
LOT 2 SECTION 8 TOWNSHIP 8 PLAN NWS517 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	102	17687 56A AVE	Surrey Association for Community Living	\$	428
LOT 4 SECTION 8 TOWNSHIP 8 PLAN NWS517 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1 OR V, AS APPROPRIATE.	202	17687 56A AVE	Surrey Association for Community Living	\$	317
LOT 1 SECTION 8 TOWNSHIP 8 PLAN BCP10244 NWD CLOVERDALE PARK SECTION 224(2)(A), STETSON BOWL(LEASED PORTION ONLY) SEE 8083-00014-0 FOR RACETRACK & 8083-03009-0 FOR CASINO & GRANDSTAND.		17890 62 AVE	Lower Fraser Valley Exhibition Association	\$	5,200
LOT 11 SECTION 9 TOWNSHIP 8 PLAN LMP18689 NWD		18919 62A AVE	Surrey Association for Community Living	\$	1,612
LOT 1 SECTION 10 TOWNSHIP 8 PLAN BCP34902 NWD		19550 Fraser HWY	Baltic Properties (Brookside) Ltd.	\$	32,040
LOT 2 SECTION 16 TOWNSHIP 8 PLAN BCP46146 NWD		18788 71 AVE	Clayton Heights Care Holdings	\$	36,688
LOT 13 SECTION 17 TOWNSHIP 8 PLAN 83263 NWD PART SW 1/4.		17802 66 AVE	Cloverdale Christian Fellowship Society	\$	1,296
LOT 3 SECTION 17 TOWNSHIP 8 PLAN 3420 NWD PART NE 1/4, NE 80' X 100' SECTION 224(2)(A).		7027 184 ST	Surrey Little Theatre	\$	1,126
LOT 2 SECTION 20 TOWNSHIP 8 PLAN 21485 NWD		18365 73 AVE	Community Living Society	\$	2,514
SECTION 31 TOWNSHIP 8 NWD PARCEL B, PART NW 1/4, (PL WITH FEE DEPOSITED NO.15329F).		9568 168 ST	Tynehead Community Hall	\$	1,424
LOT 1 DISTRICT LOT 365 BLOCK 4 PLAN 1143 NWD		16748 50 AVE	BC SPCA	\$	2,479
LOT 1 SECTION 4 TOWNSHIP 9 PLAN LMS2076 NWD TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM 1.	101	9706 188 ST	The BC Wildlife Federation	\$	971
LOT 16 SECTION 7 TOWNSHIP 9 PLAN LMP47179 NWD PART SE1/4, SECTION 224(2)(A) .		17215 104 AVE	TLC The Land Conservancy of BC	\$	76
LOT 4 SECTION 7 TOWNSHIP 9 PLAN LMP15379 NWD SECTION 224(2)(A) .		17055 106 AVE	TLC The Land Conservancy of BC	\$	1,085
LOT 23 SECTION 7 TOWNSHIP 9 PLAN 1799 NWD PART SW1/4, SECTION 224(2)(A) .		17122 106 AVE	TLC The Land Conservancy of BC	\$	742
LOT 24 SECTION 7 TOWNSHIP 9 PLAN 1799 NWD PART SW1/4, SECTION 224(2)(A) .		17174 106 AVE	TLC The Land Conservancy of BC	\$	742
				\$	849,743



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